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Evan Blum

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Evan Blum has over twenty years of advisory experience. He has managed restructurings as an advisor to debtors and creditors and implemented creative investment banking solutions in raising capital and executing M&A transactions. He is known for the ability to resolve complex cases creatively, fashioning solutions that gain widespread approval in difficult circumstances. He is known for taking a hands-on approach to issues and is well-versed in accounting, tax and legal matters.

Mr. Blum is a leader in the firm's Bankruptcy and Restructuring Services and Mergers and Acquisitions Practices. He joined GlassRatner in 2009. Mr. Blum was formerly a Senior Vice President with Communications Equity Associates, a boutique investment bank focusing on the media industry; a Director with Merrill Lynch and a Managing Member of Triax Capital Advisors, a restructuring advisory firm. At Triax, Mr. Blum was engaged in a significant number of assignments serving as Chief Restructuring Officer and Financial Advisor on behalf of companies and lenders in bank workouts and as an advisor in corporate transactions.

Some of Mr. Blum's representative matters include:

- Chief Restructuring Officer of a 35,000 subscriber rural wireless provider faced with an over-levered balance sheet and substantial capital spending requirements. He restructured the marketing and sales efforts, rectified significant regulatory issues and performed a detailed analysis of the Company's network requirements. Mr. Blum negotiated a Settlement Agreement among shareholders as well as between the lenders and equity holders. He conducted a sale process, including a detailed integration analysis of a potential merger with the contiguous wireless provider, and ultimately executed a transaction with Dobson Communications.
- Chief Restructuring Officer of a 50 store wireless retail company with an additional 75 un-opened stores, located throughout the country. Mr. Blum advised the owners, who were funding the Company on a bi-weekly basis, concerning the financial viability of the business plan. He presented various alternatives to shut down the business and determined that a liquidation outside of bankruptcy was the most effective option. Mr. Blum executed the retail liquidation in one week.
- Financial Advisor to a telecom company that operated in the Gulf of Mexico. The company failed in an attempt to build a fiber network in the Gulf. Mr. Blum refinanced the core business while maintaining an ability to develop the fiber assets. He raised new senior debt financing in a very difficult financing environment. He also negotiated with fiber web vendors and repaid claims at cents on the dollar while converting subordinated debt and preferred equity claims into common equity. Finally he redeemed the common equity and raised new capital, which returned 5x at the time of the Company's sale in 2007.
- Financial Advisor to a publicly-traded leasing company where he restructured a \$120 million bank facility with a nine-member bank group. Mr. Blum prepared detailed quantitative analyses of various lease pools and demonstrated to the banks that the loan should be restructured as opposed to forcing the company into bankruptcy. He negotiated revised terms and the details of a Settlement Agreement.
- Financial Advisor and Investment banker to multiple media concerns whereby he executed over \$2.0 billion in M&A transactions and raised \$1.0 billion in equity and debt capital in over 30 transactions. Mr. Blum has extensive expertise in the radio, television, outdoor advertising and publishing industries, in particular.
- Financial Advisor and Investment banker to a cellular tower concern. Mr. Blum represented the equity investors in a failing tower concern by restructuring the management agreement and revising governance procedures. Appointed to the Board of Directors, he advised on alternative restructuring scenarios.

Mr. Blum graduated with a B.A. from Cornell University where he received the Arts & Sciences Dean's Award. He holds an M.B.A. from Columbia Business School, concentrating in finance and international business, and graduated with Beta Gamma Sigma honors. Mr. Blum published "Major Wireless Carriers Flexing their Muscle" in the TMA Journal of Corporate Renewal and is a member of the ABI and TMA.