

Feder, Michael A.

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Michael is adept at pursuing and implementing creative solutions for troubled and underperforming companies. He has provided a unique platform to provide transitional and crisis management to organizations experiencing financial distress through a variety of interim officer and advisory roles where the results were long-term operating and financial improvements. He has strong operating skills and is accomplished at managing under liquidity constraints, implementing cost reduction programs, and addressing pressures that result from changing markets.

Michael's recent assignments include:

- Interim C.O.O. of Bally Total Fitness following emergence from a prepackaged Chapter 11
- Advisor to electricity generator, Calpine Corp., one of the largest companies to file Chapter 11 after the 2005 energy crisis
- Chief Restructuring Officer of Avado Brands, Inc., a \$300 million casual dining restaurant operator that confirmed a strategic partnership with a major food service provider
- Chief Restructuring Officer of DIRECTV – Latin America (“DTVLA”) where the bankruptcy process was used to restructure international programming contracts, to reduce operating costs, and to minimize the risk of foreign exchange fluctuations
- Advisor to dj Orthopedics in a major profit improvement initiative that resulted in a tenfold increase in stock price

Michael earned an MBA with distinction in finance from New York University’s Leonard N. Stern School of Business and a BS from the University of Michigan. He holds the designation as a Certified Turnaround Professional awarded by the Association of Turnaround Professionals and served on that organization’s board of directors since 2006.

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