

Steve Gidumal
Portfolio Manager
Virtus Capital LP

Mr. Gidumal is the Portfolio Manager and co-founder of Virtus Capital LP, and investment fund that focuses on distressed investing, which he founded in 2004. While at Virtus, he co-managed the Resurgence distressed fund with assets in excess of \$400 million and the fund was ranked as the No. 1 distressed fund for the 12 months ending May 2007 by HFRI. Recent Virtus investments have included Citadel Broadcasting, Fremont General, the shorting of monoline securities, among other investments. Steve currently sits on the Board of the Mirant Litigation Trust, which to date has recovered approximately \$210 million in cash settlements for former creditors and shareholders. Steve was recently elected as the Chairman of Roomstore, Inc., a furniture retailer and a public company.

Prior to Virtus Capital, Steve was Managing Director of Distressed Investments at Trilogy Capital LLC, a private hedge fund, which invested in capital structure arbitrage positions and distressed securities. While at Trilogy, Mr. Gidumal was a member of the Official Creditors Committee of Mirant Corp., as appointed by the U.S. Trustee.

Prior to Trilogy, Steve was a Managing Director at (Citibank's) Tribeca Investments, where he was a portfolio manager responsible for the distressed investing portfolio, which had assets under management of approximately \$150 million. At Tribeca, Mr. Gidumal played a prominent role in the restructuring of Caldor Department Stores, Trikon Technologies, Merisel, and Musicland, among other situations.

Mr. Gidumal was a Vice President at Rothschild Inc. from 1990 through 1993 where he worked in the restructuring group headed by Wilbur Ross, Jr. Mr. Gidumal was the financial advisor for creditors in the Orion Pictures, Hills Department Stores, Florida Steel, and Zale Credit Corp. bankruptcies and negotiated a successful restructuring for bondholders of Mesa Inc., which was then controlled by T. Boone Pickens.

Mr. Gidumal graduated with an MBA from Harvard Business School, where he was a Baker Scholar (highest honors). Mr. Gidumal also holds a Bachelors of Science in Economics, with majors in finance and accounting, from The Wharton School (undergraduate) at The University of Pennsylvania where he graduated with honors.