



David W. Prager, CFA

David W. Prager is an experienced financial and restructuring professional who has concentrated particularly on insurance, energy and telecommunications. He was recently cited among “People to Watch in the Restructuring Industry” by Turnaround & Workouts, a professional publication to the industry.

From 2008 to 2010, David was interim chief financial officer and primary restructuring advisor to Syncora Guarantee, a monoline financial guarantor with over \$125 billion of net par outstanding. In that capacity, he provided leadership on the first comprehensive restructuring of a major monoline insurer. Turnarounds & Workouts called the undertaking one of the most successful restructurings of 2009. Previously, David co-headed Goldin Associates’ engagement as financial advisor to creditors of FGIC, another large monoline insurer. In that capacity, David led a team that analyzed FGIC’s potential losses and assessed the viability of proposed restructuring transactions.

David is currently advising a major private mortgage insurer and heads Goldin’s litigation support team in a major fraudulent conveyance lawsuit emerging from structure products exposures. He recently provided testimony on the fairness of Tribune Company’s plan of reorganization. Previously, David was a key member of Goldin’s Adelpia Communications advisory team, where he was responsible for modeling recoveries under the proposed plan and was one of the principal witnesses at the contested confirmation hearing. During the Enron bankruptcy, David investigated and valued highly complex and varied assets and formulated proposals for Enron's reorganization. Among David’s other advisory engagements have been SemGroup LP (financial advisor to creditors’ committee), MxEnergy (advisor to bank group), NorthWestern Corp. (advisor to subordinated creditors) and Loral Space (financial advisor to Examiner).

David was formerly employed at McManus & Miles, an investment bank specializing in the power generation industry. Before that, he was a financial analyst for Guardsmark, one of the largest firms in the corporate security industry.

David is a Chartered Financial Analyst (“CFA”) charterholder and a Certified Insolvency & Restructuring Advisor (“CIRA”). He is a member of the New York Society of Securities Analysts, the CFA Institute and the Association of Insolvency and Restructuring Advisors. David is a graduate of the Wharton School at the University of Pennsylvania.