

DISTRESSED INVESTING 2012

Timing of Multinational Chapter 11 Cases

November 26, 2012

**J Andrew Rahl, Jr.
Joseph L Radecki
Marcia L Goldstein**

TOPICS

- Introduction
- Planning – Marcia L. Goldstein
- Update on Grace – Joseph L. Radecki
- Litigation Trusts – J. A. Rahl, Jr.
- Panel Discussion

Introduction

- What are Distressed Investors Buying?
- Control vs Trading
 - Volatility
 - Case events
 - Litigation
- Key Concepts
 - Planning
 - Macro environment
 - Who is in charge and at what stage?

Materials

Grace – Memorandum Opinion of the Bankruptcy Court Regarding Objections to Confirmation, filed January 11, 2011

- Amended Memorandum Opinion of the District Court dated June 11, 2012

Lyondell – Letter dated March 13, 2012 from the Trustee of the LB Trusts to Holders of General Unsecured Claims and Trust Beneficiaries

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