

# Distressed Investing 2012

19TH ANNUAL CONFERENCE

**Maximizing Profits in  
the Distressed Debt Market**

**November 26, 2012**

**Helmsley Park Lane Hotel  
New York City**

**H I G H L I G H T S**

Year in Review & New Business Opportunities  
Municipal Debt Restructuring  
Energy Industry Opportunities & Pitfalls  
Wildcard Claim Valuation  
Family Office Distressed Investing  
Multinational Companies in Chapter 11  
Credit Bidding  
Labor Relations Successes & Disasters  
CLE Ethics Hour: Corporate Governance  
Investors' Roundtable

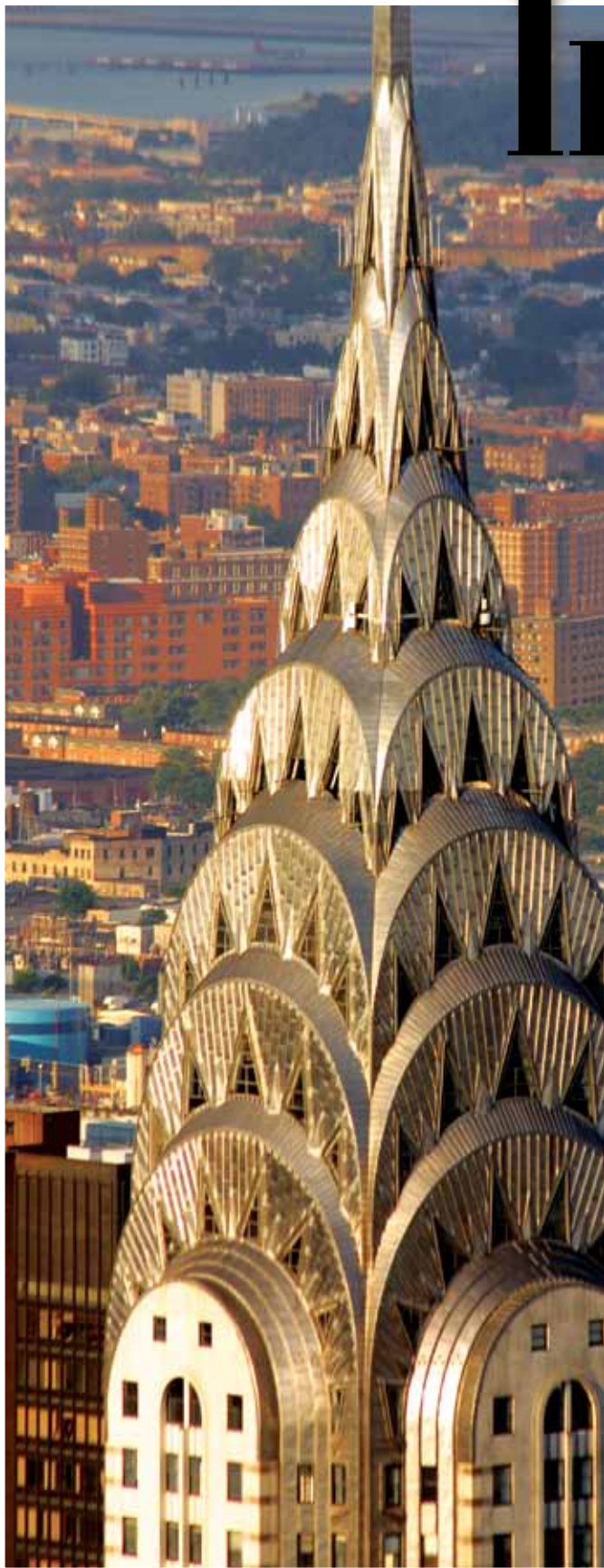
**P L U S**

Wine Tasting and Honors Banquet for  
2012 Outstanding Young Restructuring Attorneys

P R E S E N T E D B Y

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*Dear Colleague:*

We are genuinely pleased and gratified that you have joined us for this conference. For you veteran attendees, you know that this is our 19th consecutive year hosting *Distressed Investing*. And for first-time attendees, we hope you make this an annual event.

Our sponsors, as ever, are the lifeblood of this gathering. They represent the best, the brightest, and the most knowledgeable professionals in the world of restructuring. We say it every year, and we mean it: *We are extremely grateful for their willingness to collaborate with us and to share their insights, their talents, and their time.*

As in previous years, this conference will be punctuated by three memorable highlights. First, during today's luncheon, we will honor this year's recipient of the Harvey Miller Award.

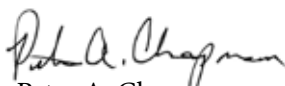
The next notable event is the first-class wine tasting that is so generously hosted each year by Andy Rahl at Reed Smith and John Brincko of Sitrick Brincko Group. They open a treasure trove of world class wines, and we all are fortunate enough to both savor their selections as well as learn a bit about oenology.


And finally, the day will be capped off by a tradition that we have truly come to enjoy and respect, a banquet at the offices of Skadden Arps to recognize the Outstanding Young Restructuring Lawyers of 2012. These are the remarkable standouts of today and the future of tomorrow's endeavors in the restructuring arena. Congratulations to each of them.

To our sponsors, to Harvey Miller, to John Brincko and Andy Rahl, and to the generous restructuring practice at Skadden Arps, we say a big, big Thank You. We couldn't have done it without you.

We hope everyone participating will find this day to be both illuminating and enjoyable. Thank you so much for being here.

Cordially,

  
Peter A. Chapman  
CEO

  
Nina Novak, Esq.  
Managing Editor

# Conference Agenda • A.M.

## 7:30am Registration and Continental Breakfast

Sponsored by **Milbank**

## 8:00am Chairman's Opening Remarks

**Hugh M. Ray**, *Partner*

MCKOOL SMITH

## 8:10am Year in Review & New Business Opportunities

**Steven L. Gidumal**, *Managing Partner*

VIRTUS CAPITAL, LP

Steve Gidumal will join us for the 17th year to share his insights and unique perspectives about the prior year's winning and losing distressed investments and share his thoughts about what's ahead given the outcome of the presidential election, continued high unemployment, and record-low interest rates.

## 8:40am Municipal Debt Restructuring

**William A. Brandt, Jr.**, *President*

DEVELOPMENT SPECIALISTS, INC.

and *Chairman of the Illinois Finance Authority*

**Gregory Charleston**, *Senior Managing Director*

CONWAY MAC KENZIE, INC.

**Frank C. Paul**, *Managing Director of Public Finance*

ACADEMY SECURITIES, INC.

**John J. Rapisardi**, *Partner*

CADWALADER, WICKERSHAM & TAFT

**Mark D. Schwartz** (a Bryn Mawr, Pennsylvania-based lawyer and former head of municipal bonds for Prudential Financial Inc.'s mid-Atlantic region who represented the City of Harrisburg)

## 9:30am Energy Industry Opportunities and Pitfalls

**Paul N. Silverstein**, *Partner*

**Robin Russell**, *Partner*

ANDREWS KURTH, LLP

**Tero O. Jänne**, *Managing Director*

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## 10:10am Networking Break

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law and business books

Pick up a free copy or two of titles authored by some Distressed Investing 2012 faculty members and published by Beard Books.

## 10:25am Wildcard Claim Valuation

**John Brincko**, *President*

SITRICK BRINCKO

**Peter S. Kaufman**, *President*

GORDIAN GROUP, LLC

**Tyson Lomazow**, *Partner*

MILBANK, TWEED, HADLEY & MCCLOY, LLP

**George Schultze**, *Managing Member*

SCHULTZE ASSET MANAGEMENT, LLC

This panel will outline practical ways for investors to place values on the complex wildcard claims and causes of action like fraudulent conveyance claims, preference recoveries, and other claims and causes of action that may not be liquidated for years but may substantially impact creditor (and shareholder) recoveries in distressed situations.

## 11:05am Family Office Distressed Investing

**Adam C. Harris**, *Panel Moderator, Partner*

SCHULTE ROTH & ZABEL, LLP

**Paul A. Rubin**, *Partner*

HERRICK FEINSTEIN, LLP

**Ira Perlmutter**, *Managing Partner*

T5 EQUITY CAPITAL

**Samuel Brill**, *Chief Investment Officer, Portfolio Manager and Director*

WEISMANN CAPITAL, LLC

# Conference Agenda • P.M.

## 12:05pm The Harvey R. Miller Awards Luncheon

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SYSTEMS

Presentation of the Harvey R. Miller Outstanding Achievement Award for Service to the Restructuring Industry to Harrison J. Goldin at GOLDIN ASSOCIATES LLC and Mr. Goldin's keynote address, "My Advise to Distressed Investors".

## 1:15pm Multinational Companies in Chapter 11

**Marcia L. Goldstein**, *Partner*

WEIL, GOTSHAL & MANGES, LLP

**J. Andrew Rahl**, *Partner*

REED SMITH

**Joseph L. Radecki**, *Managing Director of Restructuring*  
LINCOLN INTERNATIONAL, LLC

## 2:00pm Credit Bidding

**Robb L. Tretter**, *Partner*

BRACEWELL & GIULIANI

**Tim O'Conner**, *Managing Director*

SANDLER O'NEILL + PARTNERS, L.P.

**Mark Palmer**, *Director*

MATLINPATERSON GLOBAL ADVISERS, LLC

**Larren M. Nashelsky**, *Partner*

MORRISON & FOERSTER, LLP (*who represented the bank in RadLAX Gateway Hotel, LLC v. Amalgamated Bank in the Bankruptcy Court, Circuit Court and U.S. Supreme Court*)

**Mark F. Hebbeln**, *Partner*

FOLEY & LARDNER, LLP

### 2:45pm **Networking Break**

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### 3:00pm **Labor Relations Successes & Disasters**

**Steven C. Bennett**, *Partner*

JONES DAY

**Robert D. Katz**, *Managing Director*

EXECUTIVE SOUNDING BOARD ASSOCIATES, INC.

**Lorenzo Mendizabal**, *Managing Director*

EPIQ SYSTEMS

**Timothy Turek**, *Managing Director*

CONWAY MAC KENZIE, INC.

There are limits to what can and can't be done to pare labor costs in a chapter 11 setting. Learn what's worked in the past, what hasn't, and what ideas might be out there that haven't been tested. We'll also touch on communicating with employees, their confusion, and debtors' best practices beyond the typical first-day motion for permission (but not direction) to continue employment programs.

### 3:45pm **Ethics Hour**

**John Wm. (Jack) Butler**, *Partner*

SKADDEN, ARPS, SLATE, MEAGHER & FLOM, LLP

**Prof. Harlan D. Platt**, *Professor of Finance*

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D'AMORE-McKIM SCHOOL OF BUSINESS

### 4:45pm **Investors' Roundtable**

**Steven L. Gidumal**, *Panel Moderator, Managing Partner*

VIRTUS CAPITAL, LP

**Leon Frenkel**, *General Partner*

TRIAGE CAPITAL MANAGEMENT

**Ken Grossman**, *Managing Partner*

JURIS ADVISORS, LLC

**Gary E. Hindes**, *Managing Director*

THE DELAWARE BAY COMPANY, LLC

**Dave Miller**, *Portfolio Manager*

ELLIOTT MANAGEMENT CORP.

This veteran panel of distressed investors will tell you how they've invested their money and how they intend to invest their money in the current environment of low interest rates, high unemployment, and runaway government spending.

### 5:30pm **Wine Tasting for All Delegates,**

### **Speakers and Honorees and Honors Banquet**

for the 2012 Turnarounds & Workouts Outstanding Young Restructuring Lawyers.

Hosted by



===== PLEASE JOIN US =====

**Wine Tasting for  
All Delegates,  
Speakers, and  
Honorees**

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**Honors Banquet  
for Turnarounds  
& Workouts**

**Outstanding  
Young Restructuring  
Lawyers 2012**

Wine Tasting & Honors Banquet will be hosted in their Conference Center by

===== **SKADDEN, ARPS, SLATE, MEAGHER & FLOM LLP** =====

4 Times Square (Broadway between 42nd & 43rd) 37th Floor

# Outstanding Young Restructuring Lawyers • 2012

## Ryan Blaine Bennett

Currently represents Global Aviation Holdings, parent company of World Airways, North American Airlines, and other subsidiaries. Principal attorney representing DBSD in negotiating and obtaining court approval of \$1.49 billion cash investment from DISH Network. Recently represented Japan Airlines as international restructuring counsel advising JAL on all aspects of global restructuring.

## Ronit Jeanine Berkovich

Represented Dallas Stars in sale of all hockey-related assets. Represented Apple as bidder in historic Section 363 sale of portfolio of 6,000 patents and patent applications of Nortel Networks. Apple partnered with consortium including EMC Corp., LM Ericsson, Microsoft, Research In Motion, and Sony in winning \$4.5 billion bid, topping stalking horse Google.

## Mark W. Deveno

Represented first-ever officially recognized secured creditors' committee in reorganization of Spansion Japan. Representation, in case of Takefuji Corporation, of one of first-ever ad hoc bondholder groups to form and enforce its rights in a corporate reorganization. Most recently has begun representing ad hoc group of bondholders in Elpida Memory in Chapter 15 filing.

## Shana A. Elberg

Represented DISH Network in \$1.4 billion acquisition of 100 percent of equity of DBSD North America. Other client representations include the National Hockey League in sales of Dallas Stars and Phoenix Coyotes; Syms Corp. and wholly owned subsidiaries, including Filene's Basement; Vertis Holdings, Inc. and certain of its affiliates in their prepackaged bankruptcy cases.

## Peter M. Friedman

Representing US Bank in all aspects of Dynegy, including cutting-edge litigation over certificate holder claims. In Lehman Brothers, represented Morgan Stanley, one of the largest creditors and derivatives counterparties. Headed litigation efforts for Carl Icahn's funds in Blockbuster's bankruptcy. Leader of firm's representation of Yucaipa funds in Inner City Media bankruptcy.

## Jeffrey R. Gleit

Counsel to Borders Group subsidiaries; special litigation counsel to Capmark Financial creditors' committee; counsel to reorganized Capmark Financial Group in \$147 million post-confirmation preference suit against Goldman Sachs entities; counsel to Anderson News; counsel to BBU in Great Atlantic & Pacific Tea Co. case; representing Cantor Fitzgerald in Wastequip restructuring.

## Todd M. Goren

Represented unsecured creditors' committee in LA Dodgers's proceedings, helping secure a par plus interest recovery. Successfully negotiated a \$24 million insurance buy back from Caribbean Petroleum's liability insurance carrier for general unsecured creditors. Represented Eurohypo Bank AG's NY branch and lenders having more than \$2.6 billion exposure to General Growth Properties.

## Tyson M. Lomazow

Counsel to unsecured creditors committee in Eastman Kodak case. Played leading role in Capmark Financial Group case, representing ad hoc group of unsecured lenders holding over \$2 billion of debt. Representing Wilmington Trust Company as collateral trustee for 7.5% senior secured notes issued by American Airlines. Counsel to unsecured creditors' committee of Sea Launch Company.

## Douglas Mannal

One of the lead attorneys representing General Maritime. Represented Plainfield Asset Management in restructuring \$300 million of Wolverine Tube debt. Represented American Capital in its significant investment in Appleseed's. On behalf of Smurfit-Stone creditor's committee, negotiated DIP financing, responsible for strategy regarding \$200 million "double-dip" claims litigation.

## Brian Resnick

Represents Lehman Brothers Intl. (Europe) in complex settlement of tens of billions of dollars in claims related to Lehman U.S. Chapter 11 cases. Represented JPMorgan as agent under \$4.5 billion DIP financing for Delphi, including unprecedented credit bidding for Delphi's businesses. Advising Citigroup as administrative agent and lead arranger of \$950 million DIP facility for Eastman Kodak.

## Rachel Strickland

Counsel to Dish Networks (acquirer) and EchoStar Corp. (largest creditor) in TerreStar case. Lead counsel to Fidelity National in LendAmerica case, pending in the EDNY. Counsel to JPMorgan Asset Management in connection with Nebraska Book chapter 11 case. Counsel to lenders in Quiznos out-of-court restructuring, led by Caspian Capital and Oaktree Capital Management.

## Eric Winston

Represented Hildene Capital in Zais Investment Grade Limited VII case – first-ever bankruptcy filing involving a CDO entity. Lead counsel for putative class of antitrust plaintiffs in SK Foods, negotiating a settlement allowing class action claim in excess of \$70 million. Other insolvency matters include SemGroup, Bernard L. Madoff Investment Securities, and Trident Microsystems.

# We Are Grateful to Our Sponsors



**AndrewsKurth LLP** is a firm with over 400 lawyers founded in 1902 in Texas. Restructuring and insolvency engagements form a dominant portion of the firm's work. Growing out of the southwest, **Andrews Kurth's** practice is now coast-to-coast with our offices handling insolvency work nationwide on behalf of debtors, committees, investor groups, and other principal parties in industries including energy, telecommunications, hospitality, real estate, and auto parts. In recent years, **Andrews Kurth** has handled some of the largest insolvency-based litigations against accounting firms, corporate insiders, fraudulent conveyance defendants, and directors and officers. We provide a full range of restructuring and insolvency tax and litigation advice, as well as expertise in intellectual property and real estate matters arising in restructuring and insolvency situations. Our efforts in representing distressed investors and ad hoc and official committees in many of the recent, major reorganization cases has led to our partners being recognized as being prominent among the leading bankruptcy and insolvency experts in the United States.



**Conway MacKenzie** is celebrating its 25th anniversary as a premier restructuring and financial advisory firm to the middle market. Across industries, and across the country, Conway MacKenzie delivers hands-on financial, operational and strategic services that help healthy companies grow and troubled companies get back on track.



**Epiq Systems** is a leading provider of managed technology for the global legal profession providing cutting-edge solutions and services to the corporate restructuring and insolvency communities. Since the early 1990s, **Epiq** has worked with debtors in the largest and most complex corporate restructurings in history, as well as more than 650 appointed insolvency fiduciaries. **Epiq's** presence is global, servicing clients from its offices in London, New York, Chicago, Hong Kong, Portland, Hartford, Los Angeles, Brussels, Wilmington, Kansas City, and Washington, D.C. **Epiq's** corporate restructuring service offering is extensive, including claims management, noticing, balloting and solicitation, disbursements, bond and equity holder identification, web design and creditor hot lines. **Epiq** also provides integrated technology, consulting and support services in e-disclo-

sure and class action engagements. Recent clients include Lehman Brothers, Chrysler Motors, Glitnir Banki hf, Kaupthing Banki hf, Landsbanki Islands hf, Lyondell Chemical Company, Nortel Networks, Almatix B.V., MAXjet Airways, PlusFunds Group, and Qimonda. **Epiq** was recognized as one of the Nation's Largest Claims Administrators by *Turnarounds & Workouts* this past year.



With the resources of nearly 1,000 lawyers in offices from coast-to-coast (as well in Asia), **Foley** is able to meld its nationally recognized bankruptcy and bond default experience with sophisticated finance, litigation, tax, labor and employment, environmental, regulatory, healthcare, and other practice concentrations. We regularly represent creditors' committees, secured creditors, debtors, cross-border and domestic unsecured creditors, funds and indenture trustees in major cases throughout the United States. With the addition of Harold L. Kaplan and Mark F. Hebbeln to its already very deep national corps of over 30 bankruptcy lawyers, **Foley** has one of the leading and most focused corporate trust/bondholder rights practices in the country.

## KIRKLAND & ELLIS LLP

**Kirkland & Ellis'** Restructuring Group provides a broad range of business advisory and crisis management skills, with extensive experience in domestic and international insolvency matters, to navigate clients through the turmoil of situations involving financially troubled companies. Kirkland's Restructuring Group has earned a distinguished national and international reputation for providing outstanding legal advice and judgment to all constituencies in distressed situations. In providing these services, we act for a wide range of national and international clients, including debtors, secured and unsecured creditors, bondholders, investors, boards of directors, and creditors' and equity holders' committees in complex corporate restructuring, workout and bankruptcy planning, negotiation and litigation. In addition, we regularly draw upon and benefit from the experience of Kirkland's nationally recognized lawyers in securities, corporate, tax, litigation and environmental law. This comprehensive approach to solving problems that arise in dealing with troubled businesses allows us to skillfully address the wide range of issues that develop when restructuring the assets and liabilities of troubled businesses and protecting clients dealing with troubled companies.

# We Are Grateful to Our Sponsors

## **McKool Smith**

**McKool Smith's** bankruptcy and restructuring practice involves the defense and prosecution of complex lawsuits arising under bankruptcy and related state and federal laws on behalf of debtors, creditors' committees, and other parties. The firm also represents clients in complex reorganization proceedings and out-of-court restructurings. **McKool Smith's** attorneys have litigated complex multi-party disputes in courtrooms and forums throughout the United States, and were among the first called before congress to provide insights on proposed changes to the Federal Bankruptcy Code. **McKool Smith** has received a flurry of accolades this year. In June, the firm announced that it had already secured more than \$1 billion in courtroom verdicts, judgments, and settlements. For the third year in a row, **McKool Smith** has been named to *The National Law Journal* "Midsize Hot List." The firm is the only firm in the country to make the list each year since its inception. Finally, **McKool Smith** recently announced the joining of Hennigan Dorman, a California-based trial firm. The expansion added 35 trial lawyers to the firm's roster and launched a new office in Los Angeles. With more than 165 litigators across offices in New York, Washington, DC, Texas, and California, **McKool Smith** has established a reputation as one of America's leading trial firms. The firm has won more *National Law Journal* and *VerdictSearch* "Top 100 Verdicts" over the last five years than any other law firm. In addition to bankruptcy matters, **McKool Smith** represents clients in complex commercial litigation, intellectual property, bankruptcy, and white collar defense matters.

## **Milbank**

**Milbank's Financial Restructuring Practice Group** has a track record of demonstrated leadership in Chapter 11 cases and corporate restructurings both in the United States and abroad. **Milbank** is an international law firm with approximately 650 lawyers providing legal services to major financial, commercial, and industrial institutions. According to *Business Week* magazine, **Milbank** is "the leading specialist in the representation of creditors." We have consistently ranked among the most prestigious firms representing debtors and creditors' committees in *The American Lawyer's* Bankruptcy Corporate Scorecard. Four partners (Paul Aronzon, Greg Bray, Dennis Dunne, and Bob Moore) are listed in the K&A Registry of the top restructuring advisors in the country. Peter K. Newman was named one of the Outstanding Young Restructuring Lawyers for 2011 by *Turnarounds and Workouts*.

## **ReedSmith**

**Reed Smith's** global restructuring group is known worldwide as one of the premier practices focusing on complex financial restructurings, workouts, bankruptcies, insolvencies, and other matters involving financially distressed transactions. We represent clients in the United States, the United Kingdom, Continental Europe, the Middle East, and Asia, offering a fully integrated approach to international matters. Our offices in New York City and Wilmington, Delaware, are at the doorstep of the two most active bankruptcy courts in the United States. We are committed to maximizing recoveries for our clients through consensus building and/or litigation in the most cost-effective and efficient manner. Our creditor/investor practice covers a wide range of clients including banks and other financial institutions, trustees and custodians, committees, private equity, venture capital and hedge funds, asset managers, and lessors, among many others. We are recognized in legal and business publications as one of the leading bankruptcy, insolvency, and restructuring firms, and our lawyers are consistently recognized as the top in their fields by *The Best Lawyers in America*, *Chambers UK*, and *Chambers USA*.

## **Schulte Roth & Zabel LLP**

Founded in 1969, **Schulte Roth & Zabel LLP** is a multi-disciplinary firm with offices in New York, Washington, D.C. and London. As one of the leading law firms serving the financial services sector, **SRZ** regularly advises clients on investment management, corporate and transactional matters, as well as providing counsel on securities regulatory compliance, enforcement and investigative issues. The combined legal expertise and business acumen of our practice groups provide a diverse client base with top-notch representation and service. We strive to build and maintain long-term relationships with clients by placing a premium on client service. To address every aspect of a client's business, it is not unusual for attorneys from multiple practice groups to be brought in on a matter. Our client roster includes a large and impressive array of institutional, entrepreneurial and individual clients, including public and private companies, investment banks, hedge and private equity funds, domestic money centers and foreign commercial banks, broker-dealers, investment advisers, private investment partnerships, venture capitalists and pension funds. Our handling of widely recognized deals, including the sale of Chrysler Financial to TD Bank Group and the acquisition of Caritas Christi Health Care System—all extremely complex matters involving multitudes of lawyers working across

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practice areas—speak to our wide-ranging capabilities, from domestic and cross-border acquisitions to high-stakes litigations, multilayered financings, high-profile real estate deals, debt restructurings, and estate and trust administration, to name a few of the matters for which clients seek our services.

## SITRICK BRINCKO GROUP LLC

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**Sitrick Brincko Group**, a subsidiary of Resources Global Professionals, provides consulting services for clients facing make-or-break, bet-the-company issues. Combining the top-ranked communications capabilities of Sitrick And Company and the global management and consulting experience of Brincko Associates, the firm specializes in strategic communications, corporate advisory and restructuring, bringing a range of skills and creative solutions to companies, lenders, and creditors experiencing the effects of unfavorable business situations. **The Sitrick Brincko Group** is a trusted advisor to companies undergoing all manner of restructuring, crisis and change. John P. Brincko's work on the Spansion cases earned him recognition on *Turnarounds & Workouts*' list of Successful Restructurings.



**Skadden Arps Slate, Meagher & Flom LLP's** global corporate restructuring practice works to provide innovative, practical legal solutions to clients involved in distressed company situations. We represent companies experiencing financial difficulties, their boards, management, owners, creditors, and investors, handling restructurings in and out of court, financial recapitalizations, business reorganizations, and liquidations. Our business-oriented focus has led to innovative and economically efficient strategies for our clients, including the use of debt and equity exchange offers, purchases and sales of distressed assets, and prepackaged bankruptcies. We help clients minimize the time spent in chapter 11, and our experience in high-stakes, troubled company disputes includes expedited litigation. We have helped our clients achieve transformational restructurings in diverse global industries from transportation, energy, and steel to retail, telecommunications, and financial services, both within the Americas and in Asia, Australia, Europe, and the Middle East. Our practice has been consistently recognized by peers and restructuring professionals as one of the top practices in the world, including such honors as "Restructuring Team of the Year" (*IFLR*), "Bankruptcy Team of the Year" (*Chambers USA*), "International Legal

Firm of the Year" and "International Insolvency & Rescue Firm of the Year" (*Credit Today*), and "Restructuring Law Firm of the Year" (*M&A Advisor*). This past year, *Turnarounds & Workouts* named John (Jack) Wm. Butler, Jr., and Jay M. Goffman as two of the Outstanding Restructuring Lawyers, and David M. Turetsky as one of the Outstanding Young Restructuring Lawyers for 2011. **Skadden's** work on the Metro-Goldwin-Mayer Studios and Vertis Holdings cases earned Mr. Goffman, Seth Jacobson, Mark McDermott, and Ken Ziman recognition on *Turnarounds & Workouts*' list of Successful Restructurings in 2011.



**Weil Gotshal's** restructuring and insolvency practice is regularly acclaimed by the world's most authoritative sources as preeminent among its peers. With leading practitioners in our offices in New York, Houston, Dallas, Miami, Paris, London, Frankfurt, and Munich, **Weil Gotshal** offers the most broadly based and comprehensive restructuring practice in the world, enabling us to facilitate restructurings, insolvency proceedings, and related transactions both domestically and across multiple borders, often simultaneously. Our lawyers handle all facets of restructuring work for domestic and international companies, institutional lenders and other secured and unsecured creditors, creditor and equity committees, trustees, lessors of real and personal property, acquirers of distressed assets and businesses, court receivers, and equity holders. **Weil Gotshal's** depth of experience is unparalleled, enabling us to develop solutions that are creative and specifically tailored to a client's needs. This past year, *Turnarounds & Workouts* named Harvey R. Miller and Martin A. Sosland as two of the Outstanding Restructuring Lawyers, and Robert J. Lemons as one of the Outstanding Young Restructuring Lawyers for 2011. **Weil Gotshal's** work on the Extended Stay and General Growth Properties' cases earned Marcia Goldstein, Jacqueline Marcus, and Gary Holtzer recognition on *Turnarounds & Workouts*' list of Successful Restructurings in 2011.



Launched in 2003 by The Mergermarket Group, **Debtwire** is comprised of financial journalists and credit analysts, with considerable experience in trading, law, and investment banking. They are based around the globe, tracking and reporting on industry sectors in real-time. In 2006, Debtwire became a wholly-owned subsidiary of the Financial Times Group, retaining complete editorial independence.





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**Helmsley Park Lane Hotel  
New York City**

**To Register:**

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If your firm sends three or more delegates to this conference, third and subsequent delegates will receive a \$200 discount.

**Cancellations:**

*All cancellations will be subject to a \$200 administration fee.* In order to receive a prompt refund, your notice of cancellation must be received in writing (by letter or fax) fifteen (15) business days prior to the conference. We regret that refunds will not be issued after this date. The registration may be transferred to another member of your firm for this or any future Beard Group conference within 13 months. If you plan to send a substitute in your place, please notify us as soon as possible so that materials and preparations can be made. In the unlikely event of a conference cancellation, Beard Group assumes no liability for non-refundable transportation costs, hotel accommodations or additional costs incurred by registrants.

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The Helmsley Park Lane Hotel  
36 Central Park South  
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Phone: 1-212-521-6640

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19TH ANNUAL CONFERENCE

## Distressed Investing 2012

**November 26, 2012**

**The Helmsley Park Lane Hotel • New York City**

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Harvey Miller Awards Luncheon:  Yes  No

Wine Tasting at Skadden Arps:  Yes  No

Honors Banquet at Skadden Arps:  Yes  No

Requesting CLE Credit for this Conference:

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