

John P. Brincko

President, Sitrick Brincko Group

John P. Brincko's background includes 40+ years of executive, financial and operational management experience. Since forming Brincko Associates, Inc. in 1979, Mr. Brincko and his associates have provided personalized advisory and interim management services to financially troubled companies and their investors. He has served as president and CEO of over fifty companies, ranging in sales from \$50 million to over \$3+ billion. His experience encompasses turnarounds, mergers and acquisitions, investment feasibility, due diligence, cost reduction programs, and divestitures.

Mr. Brincko is currently CRO and Director of FLO TV Incorporated, a wholly-owned subsidiary of Qualcomm Inc.; financial advisor to AIG in their role as lender to a major food processing and packing company; CEO in turnaround and now liquidating trustee for Franchise Pictures, an independent motion picture production company that has released over 70 films; director of EMAK Worldwide, Inc., a major media advertising company that provides marketing services to such companies as Procter & Gamble, Kraft, Disney, Hilton, Corona and Wild Turkey; and Chapter 11 trustee for National Consumer Mortgage.

Recently, Mr. Brincko served as damages expert witness for a Big 4 accounting firm in a \$2 billion litigation case, as well as expert witness in connection with major real estate litigation. In addition, he served as CRO of Spansion Inc., the largest flash memory chip supplier. He has also served as President and CEO of Consolidated Freightways, an independent worldwide transportation and logistics company and CRO and Receiver for Pacific Title and Art Studios, the oldest post-production film company in Hollywood.

Mr. Brincko as CEO and, with other members of his firm, managed and sold CalComp Technology, a publicly traded 87% owned subsidiary of Lockheed Martin, a multinational company with substantial business interests in

the U.S., Europe, China, Australia and Japan. In addition, Mr. Brincko was CEO and advisor to Strouds, a publicly traded specialty bed, bath and linen retailer, and sold it to an investor group. Mr. Brincko also served as President and CEO of Mossimo Inc., a NYSE fashion apparel manufacturer and retailer. In less than one year, the company began generating its first profits in several years.

Mr. Brincko was president and chief operating officer of Barneys New York, the \$400 million retailer of upscale men's and women's clothing and accessories where he led an eighteen-month turnaround and reorganization. As president and chief executive officer of Sun World International, Inc., a \$300 million worldwide grower and marketer of fresh fruits and vegetables, Mr. Brincko engineered a dramatic turnaround. Within a year, Sun World went from a \$42 million loss to a \$27 million profit and the company was subsequently sold at a significant premium. Mr. Brincko was also Chief Executive Officer of Knudsen Foods, Inc., Foremost Dairies, Inc., and Globe Security.

Prior to forming his own firm, Mr. Brincko was Senior Vice President, CFO and acting COO of the multinational cosmetic company, Max Factor. He also held executive management positions with American Home Products, International Paper Company, Peat, Marwick, Mitchell and Grey Advertising.

Mr. Brincko holds a BBA degree in accounting from the Bernard Baruch School of Business Administration, City University of New York.