



# Distressed Investing 2014

21ST ANNUAL CONFERENCE

**Maximizing Profits in  
the Distressed Debt Market**

**December 1, 2014**

**Helmsley Park Lane Hotel**

**New York City**

**H I G H L I G H T S**

Year in Review & New Business Opportunities

Municipal Debt Restructuring

Funding into a Cash Burn

When the 546(e) Safe Harbor Isn't Safe

Investing in Highly-Regulated Businesses

Fannie Mae & Freddie Mac Conservatorship Proceedings

Make-Whole Premiums

Trends & Novel Strategies

CLE & CPE Ethics Hour

Investors' Roundtable

**P L U S**

Reception to Honor the 2014 Turnarounds & Workouts

Outstanding Young Restructuring Lawyers hosted by

Weil, Gotshal & Manges LLP

**P R E S E N T E D B Y**

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Dear Colleague:

As we began our preparations for this year's conference, we initially questioned if there was really enough activity and interest in the distressed market to support a full day's program. Interest rates are still at historic lows; it's more expedient to borrow than to restructure; and, for many troubled companies, it seemed the can was simply being kicked down the road. But, after numerous conversations, we soon found our answers with the help and brilliant input of our sponsors. With their guidance, it became readily apparent that there are, indeed, an array of issues in the distressed space that are important to address.

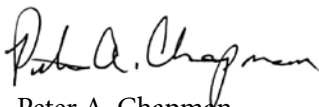
Our sponsors help make this conference the longstanding success it has been. The generosity of their time, ideas, and financial support is a cornerstone of our longevity, and we genuinely appreciate all they do. This year, we would like to welcome first-time sponsors Development Specialists, Inc., Teneo Restructuring, a division of global advisory firm Teneo, Bryan Cave LLP, and Hughes Hubbard & Reed LLP.

We also, as always, sincerely thank each of our talented speakers. Each professional you will hear today is highly experienced and knowledgeable. This is truly a top-notch faculty.

So please enjoy as many sessions as your schedule permits. Ask questions. Contribute commentary of your own. And take advantage of all the networking opportunities this conference has to offer. We know you will especially enjoy tonight's cocktail reception and awards ceremony that generously will be hosted by Weil, Gotshal & Manges. We look forward to seeing you there.

Thank you so much for joining us.

Kind regards,



Peter A. Chapman  
CEO



Nina Novak, Esq.  
Managing Editor

# Conference Agenda • A.M.

## 7:30am Registration & Continental Breakfast

Sponsored by **Milbank**

## 8:00am Co-Chairs' Opening Remarks

**Hugh M. Ray**, Esq., Principal

MCKOOL SMITH

**Van E. Conway**, Chief Executive Officer

CONWAY MACKENZIE, INC.

## 8:10am Year in Review and New Business

### Opportunities

**Steven L. Gidumal**, Managing Partner

VIRTUS CAPITAL, LP

Our speaker, Steve Gidumal, is always thought provoking and is back for his 19th year to review the year in distressed investing and bring his insights and unique perspectives on what to expect in the coming year.

## 8:40am Municipal Debt Restructuring

**Van E. Conway**, Chief Executive Officer

**Glen M. Kushiner**, Managing Director

CONWAY MACKENZIE, INC.

**John W. Hill**, Chief Financial Officer

CITY OF DETROIT

**James Doak**, Managing Director

MILLER BUCKFIRE

**Jamie Baird**, Managing Director

THE BLACKSTONE GROUP, L.P.

**William A. Brandt, Jr.**, President & CEO

DEVELOPMENT SPECIALISTS, INC.,

and Chair, ILLINOIS FINANCE AUTHORITY

This panel will review the results of the City of Detroit's Chapter 9 restructuring—what was and what wasn't accomplished in the adjustment of the municipality's debts and delivery of services through mediation and plan confirmation—and how this case will or won't influence future out-of-court and Chapter 9 restructurings governed by statutory regimes in other states.

## 9:25am Funding into a Cash Burn

**Gregory A. Charleston**, Senior Managing Director

CONWAY MACKENZIE, INC.

**John Rosin**, Managing Director - National Originations Manager - General ABL

MIDCAP FINANCIAL LLC

**Ben Marzouk**, Managing Director

MONROE CAPITAL LLC

**Gerard Hanabergh**, Senior Executive Vice President & Chief Credit Officer

FIRST CAPITAL

Learn from lenders that are not afraid to fund into a cash burning situation. It is an art form that is not for the faint of heart. These experts will explain the criteria they use,

the economic expectations they have, and the post-deal reporting and monitoring that they require for to loaning money to borrowers that have a fixed charge coverage ratio of less than one.

## 10:10am Networking Break

Sponsored by **GAVIN / SOLMONESE**

## 10:25am When the 546(e) Safe Harbor Isn't Safe

**Stephanie Wickowski**, Esq., Partner

BRYAN CAVE LLP

**Colin M. Adams**, Executive Director

MORGAN STANLEY & CO.

Sharon L. Levine, Esq., Partner

LOWENSTEIN SANDLER LLP

**Todd R. Snyder**, Executive Vice Chairman of North American GFA and Co-Chair of the North American Debt Advisory and Restructuring Group

ROTHSCHILD INC.

**Christopher K. Kiplok**, Partner

HUGHES HUBBARD & REED LLP

The contours of the safe harbor provisions in Section 546(e) of the Bankruptcy Code insulating settlement payments from fraudulent conveyance litigation have shifted following the Quebecor, Barclays, Tribune, and Lyondell decisions. The implications are significant for distressed investing professionals when buying claims and valuing liquidating trust assets.

## 11:05am Investing in Highly-Regulated

### Businesses

**Joseph H. Smolinsky**, Esq., Partner

WEIL, GOTSHAL & MANGES LLP

**George Mack**, Managing Director

BARCLAYS CAPITAL

**Alexander Tracy**, Managing Director

MILLER BUCKFIRE & CO., LLC

**Brian S. Rosen**, Esq., Partner

WEIL, GOTSHAL & MANGES LLP

Explore the unique issues to consider in making investments in distressed companies that operate in a highly-regulated environment. This panel of legal and business professionals have been involved in matters in the energy, education, healthcare, transportation, communications, gaming and financial services sectors where governmental regulation is front and center in the search for an optimal economic result. The panel will also discuss how investors should evaluate opportunities where potential regulatory obstacles exist and how to take advantage of industries such as pay day lending and education that are just now becoming the subject of new regulatory regimes that can materially alter the scorecard of winners and losers.

## 11:45am **The Harvey R. Miller Awards**

### Luncheon

Sponsored by 

Presenting the Harvey R. Miller Outstanding Achievement Award for Service to the Restructuring Industry to **James E. Millstein** at **MILLSTEIN & CO.**

## Conference Agenda • P.M.

### 1:30pm **Fannie Mae & Freddie Mac**

#### Conservatorship Proceedings

**Matthew D. McGill**, Esq.

GIBSON DUNN

**Bill Maloni**, former Fannie Mae lobbyist

**James E. Millstein**, Founder and Chief Executive Officer  
MILLSTEIN & CO.

**Kent Collier**

REORG RESEARCH INC.

Some Fannie and Freddie shareholders say the Government has confiscated more than \$41 billion in value and needs to write a check for that amount. Other investors say those shareholders are deluded. There's a middle ground that says there are important regulatory options, policy issues and political dynamics that cry out for a grand bargain or compromise. This panel of carefully selected thought leaders will walk you through the extreme positions and the middle ground.

### 2:10pm **Make-Whole Premiums**

**Peter S. Goodman**, Esq., Principal

MCKOOL SMITH

**Brent Williams**, Managing Director

TENEO CAPITAL

**Philip C. Dublin**, Esq., Partner

AKIN GUMP STRAUSS HAUSER & FELD LLP

**Robert T. Schmidt**, Esq., Partner

KRAMER LEVIN NAFTALIS & FRANKEL LLP

This panel will take you beyond the facts, findings and holdings of Judge Drain's bench ruling in *In re MPM Silicones, LLC*, Case No. 14-22503 (Bankr. S.D.N.Y. Aug. 26, 2014), to how to calculate bondholder recoveries in the event a court enforces or nixes a make-whole premium and identifying hundreds of junk-rated publicly traded debt securities with similar call premiums buried in their indentures.

### 2:50pm **Networking Break**

Sponsored by **Hughes Hubbard & Reed LLP**

### 3:05pm **Trends & Novel Strategies**

**Harold L. Kaplan**, Esq., Partner/Leader Corporate Trust and Bondholders Rights Team

FOLEY & LARDNER LLP

**Lorenzo Mendizabal**, Esq., Managing Director

EPIQ SYSTEMS

**David S. Kurtz**, Vice Chairman U.S. Investment Banking - Head of Global Restructuring

LAZARD

**Evan R. Fleck**, Esq., Partner

MILBANK, TWEED, HADLEY & MCCLOY LLP

This panel of diverse experts will address recent and cutting edge restructuring developments, trends and strategies other than make-whole issues (covered by another panel). This includes trends in the use of and alternatives to Chapter 11, pre-filing negotiated plans, dual-track restructuring and sale procedures in bankruptcy, conflicts involving multi-debtors and multiple-tranche bondholders, recent committee formation and compensation complications, greater use of communications experts before and after a filing, and methods to lower the cost of the process.

### 3:45pm **CLE & CPE Ethics Hour**

**Jack Butler**, Executive Vice President

HILCO GLOBAL

**Edward ("Ted") Gavin**, Managing Director

GAVIN/SOLMONESE LLC

**Michael P. Richman**, Esq., Partner

HUNTON & WILLIAMS LLP

This panel will evaluate the current state of some of the thorniest ethical issues examined by the American Bankruptcy Institute's Ethics Task Force including conflicts-related issues that result from the shifting allegiances that can arise during the life of a bankruptcy case, the complexity of disclosure of "connections" when seeking approval of employment, the fleshing out of the duties of counsel for a debtor in possession and other retained professionals, and the role of conflicts counsel in business reorganization cases.

### 4:45pm **Investors' Roundtable**

**Steven L. Gidumal**, Managing Partner

VIRTUS CAPITAL, LP

**Leon Frenkel**, General Partner

TRIAGE CAPITAL MANAGEMENT

**Ken Grossman**, Managing Partner

JURIS ADVISORS LLC

**Richard M. Fels**, Executive Vice President

TRADITION ASIEL SECURITIES INC.

**Dave Miller**, Portfolio Manager

ELLIOTT MANAGEMENT CORP.

There's a high probability that you'll want to call your broker with a buy or sell order following this roundtable discussion.

### 5:30 pm **Reception for All Delegates, Speakers, and Honorees Honoring the Turnarounds & Workouts 2014 Outstanding Young Lawyers**

Hosted by 

PLEASE JOIN US

# Reception for All Delegates, Speakers, and Honorees

*Turnarounds & Workouts*  
**2014 Outstanding  
Young Restructuring Lawyers**

Hosted by

**WEIL, GOTSHAL & MANGES LLP**

767 Fifth Avenue

(the GM Building, between 58th and 59th Streets)

25th Floor



# Outstanding Young Restructuring Lawyers • 2014

## Scott L. Alberino

Heads team advising \$1.7 billion class of unsecured note-holders of Energy Future Intermediate Holdings. Other creditor representations include steering committee of secured lenders of LifeCare Holdings and Wayzata Investment Partners, and affiliates in Ormet Corporation Chapter 11. Debtor representations include Atlantic Express Transportation Corp, Atari, Inc., and its affiliated debtors, and Inner City Media Corporation.

**Akin Gump**  
Strauss Hauer & Feld LLP

## Luke A. Barefoot

Led multi-office, multi-discipline team advising Overseas Shipholding Group. OSG is now poised to confirm a plan of reorg. that will pay all creditors in full and provide meaningful distribution to existing shareholders. Also advised Nortel on ongoing issues related to its Chapter 11 filing. Representing Cascade Investment, controlled by Bill Gates, in recently filed Chapter 11 of its portfolio company, Optim Energy.

CLEARY GOTTlieb STEEN & HAMILTON LLP

## Joshua Brody

Leads representation of First Mariner Bancorp. Representing certain second lien bondholders in Energy Futures Intermediate Holding Company. Lead lawyer for holders of certain "lot option" claims in TOUSA Homes Chapter 11. Played critical role in representing unsecured creditors committee in Hostess Brands, Capmark, and WP Steel Venture bankruptcies. Represented ad hoc bondholders committee in Sea Containers.

**KRAMER LEVIN**  
KRAMER LEVIN NAFTALIS & FRANKEL LLP

## Jason G. Cohen

Representing PPL Corp., largest unsecured creditor in Southern Montana Electric Generation and Transmission Cooperative bankruptcy, and Tide Natural Gas Storage as creditor in Falcon/Arcaipa Chapter 11. Counsel for agent in ongoing Chapter 11 of Cano Petroleum. Represented Athens-based Omega Navigation in its Chapter 11. Lead counsel for Deep Marine Technologies and creditors' committee in Harold's Stores.

**BRACEWELL & GIULIANI**

## Garrett Fail

Instrumental in negotiating and structuring major sales, global settlements, and complex plan for Lehman Brothers Holdings, which included innovative sale of certain of Lehman's \$14 billion intercompany claims in first ever "Dutch" auction of bankruptcy claim and subsequent series of private placement sales of \$7 billion of affiliate claims. Played pivotal role in representing Southern Air Holdings and Galvex Holdings.

**WEIL, GOTSHAL & MANGES LLP**

## Jill Frizzley

Representations include Textron in acquisition of Beech Holdings, parent of Beechcraft Corporation; Deutsche Bank, Morgan Stanley, and other arrangers in over \$4 billion in DIP and exit financings for American Airlines; agent in restructuring/refinancing of first lien debt of Physiotherapy Associates; Cinram Intl. in its Chapter 15 cases; Media General in its sale of newspaper assets to and financing agreements with Berkshire Hathaway.

**SHEARMAN & STERLING LLP**

## Jayme T. Goldstein

Represented Fortress, a plan sponsor for LightSquared's contemplated \$2.65 billion restructuring plan; China Medical, a bondholder group in involuntary liquidation and Chapter 15 proceedings to recover \$396 million; OnCure, Chapter 11 bondholder group and DIP lenders; Wilmington Trust, as trustee for \$775 million senior secured notes, in litigation against US Oncology; and steering committee of secured lenders to ATI.

**STROOCK**  
STROOCK & STROOCK & LAVAN LLP

## Brian D. Glueckstein

Represented Eastman Kodak in restructuring involving reorg. of 15 different business lines in over three dozen countries, novel questions of IP law, and resolution of legacy liabilities. Other representations include Dish Network and EchoStar in litigation with LightSquared LP and creditors asserting billions of dollars in claims, Chrysler Group with respect to post-closing litigation, and JPMorgan Chase in WaMu Chapter 11.

SULLIVAN & CROMWELL LLP

## James J. Mazza, Jr.

Advising Exide Technologies in its ongoing restructuring. Also advised Dynegy in acquisition of Ameren's merchant energy business, and represented Barclays Bank PLC and Deutsche Bank Securities in connection with approval of aggregate \$545 million in senior secured exit facilities for Patriot Coal. Won appeals court reversal of two lower court judgments in In the Matter of UAL Corporation (Pilots' Pension Plan Termination).

**Skadden**  
Skadden, Arps, Slate, Meagher & Flom LLP  
& Affiliates

## Dan B. Prieto

Currently represents Specialty Products and Bondex, subsidiaries of a public company with annual sales of \$3.4 billion, in Chapter 11 case raising issues critical to restructuring of asbestos liabilities. Advising two subsidiaries in connection with a pre-packaged section 524(g) Chapter 11 case, and a company on strategy for addressing mass tort liabilities. Lead partner representing senior secured lenders in ASR Chapter 11 cases.

**JONES DAY**

## Dustin P. Smith

Led trustee's investigation into MF Global relationship with former exchanges and financial institutions in \$40 billion liquidation. Negotiated settlement with JPMorgan, returning \$546 million to MFGI estate. Among lead attorneys reconciling complex financial transactions and untangling ownership disputes between Lehman Brothers and administrators of European affiliate and then negotiating tens of billions of dollars of claims.

Hughes Hubbard & Reed LLP

## Joshua A. Sussberg

One of the lead partners representing: Edison Mission Energy in its Chapter 11 restructuring of approximately \$3.7 billion of senior unsecured notes and other obligations; AMF Bowling, resulting in highly successful and fully consensual Chapter 11 plan of reorganization that raised \$310 million in new financing; and Conexant Systems in successful and fully consensual Chapter 11 case completed in 96 days.

**KIRKLAND & ELLIS LLP**

# We Are Grateful to Our Sponsors



**Bryan Cave LLP** has a diversified international legal practice. The firm represents a wide variety of business, financial, institutional and individual clients, including publicly held multinational corporations, large and mid-sized privately held companies, partnerships and emerging companies. Aided by extensive investments in technology, **Bryan Cave's** more than 1,000 attorneys across the United States, the United Kingdom, Continental Europe and Asia serve clients' needs in the world's key business and financial markets.



**Conway MacKenzie** is the premier consulting and financial advisory firm to the middle market. Across industries, and across the country, **Conway MacKenzie** delivers hands-on financial, operational and strategic services that help healthy companies grow and troubled companies get back on track. With offices that have grown throughout the United States and internationally, and with a team of professionals who represent the best and brightest in their respective disciplines, **Conway MacKenzie's** mission has been and will always be steadfast: to provide its clients with tangible results that bring about the optimal outcome for a given situation. That mission has been evidenced time and time again over the last 25 years as the firm continues to deliver high-impact results for its clients.



**Development Specialists, Inc.** is a leading provider of management consulting and financial advisory services, including turnaround consulting, fiduciary roles, financial restructure, litigation support, wind-down oversight and forensic accounting services. Our clients include business owners, corporate boards of directors, financial services institutions, secured lenders, bondholders, unsecured creditors and creditor committees. For over 30 years, **DSI** has been guided by a single objective: Maximizing value for all stakeholders. With our highly-skilled and diverse team of professionals, offices throughout the United States and in Europe, and an unparalleled range of experience, **DSI** not only achieves that objective, but has also built a solid reputation as an industry leader. As one of the first turnaround firms in the US, **DSI** has expanded from its headquarters in Chicago, Illinois, to include a significant national footprint with offices in New York, Los Angeles, San Francisco, Miami, Philadelphia and Columbus, Ohio. Internationally, **DSI** has an office in London. **DSI** is able to offer a broad spectrum of services as it has amassed a diverse group of professionals with financial, accounting,

legal and regulatory expertise. Our team includes Masters of Professional Accountancy, Certified Public Accountants, Certified Insolvency and Restructuring advisors, Certified Financial Forensic Accountants and Certified Internal Auditors. **DSI** furthermore shines due to the diverse background of many of our consultants, including a former Special United States Attorney and commercial and investment bankers.



**Epiq Systems** is a leading provider of managed technology for the global legal profession providing cutting-edge solutions and services to the corporate restructuring and insolvency communities. Since the early 1990s, **Epiq** has worked with debtors in the largest and most complex corporate restructurings in history, as well as more than 650 appointed insolvency fiduciaries. **Epiq's** presence is global, servicing clients from its offices in London, New York, Chicago, Hong Kong, Portland, Hartford, Los Angeles, Brussels, Wilmington, Kansas City, and Washington, D.C. **Epiq's** corporate restructuring service offering is extensive, including claims management, noticing, balloting and solicitation, disbursements, bond and equity holder identification, web design and creditor hot lines. **Epiq** also provides integrated technology, consulting and support services in e-disclosure and class action engagements. Recent clients include Lehman Brothers, Chrysler Motors, Glitnir Banki hf, Kaupthing Banki hf, Landsbanki Islands hf, Lyondell Chemical Company, Nortel Networks, Almatris B.V., MAXjet Airways, PlusFunds Group, and Qimonda. **Epiq** was recognized as one of the Nation's Largest Claims Administrators by *Turnarounds & Workouts* this past year.



With the resources of nearly 1,000 lawyers in offices from coast-to-coast (as well in Asia), **Foley** is able to meld its nationally recognized bankruptcy and bond default experience with sophisticated finance, litigation, tax, labor and employment, environmental, regulatory, healthcare, and other practice concentrations. We regularly represent creditors' committees, secured creditors, debtors, cross-border and domestic unsecured creditors, funds and indenture trustees in major cases throughout the United States. With the addition of Harold L. Kaplan and Mark F. Hebbeln to its already very deep national corps of over 30 bankruptcy lawyers, **Foley** has one of the leading and most focused corporate trust/bondholder rights practices in the country. Jill L. Nicholson was named one of the Outstanding Young Restructuring Lawyers for 2013 by *Turnarounds & Workouts*.

# We Are Grateful to Our Sponsors

## GAVIN/SOLMONESE

Whether it's protecting a company or its creditors from failure, deploying new leadership, or reversing antiquated thinking, **Gavin/Solmonese** leads companies to measurable bottom line improvement. Named one of the country's Outstanding Turnaround Firms by *Turnarounds & Workouts* for 17 years, the **Gavin/Solmonese** Corporate Restructuring Group (formerly NHB Advisors) provides leadership for underperforming and troubled companies and their stakeholders, helping businesses maximize value for owners, investors, creditors and employees. The **Gavin/Solmonese** Corporate Engagement & Public Affairs Group leads organizations through critical strategic thinking and tactical planning, creating better connections with consumers, decision makers and the media, resulting in market share growth and higher profitability.

## Hughes Hubbard & Reed

While **Hughes Hubbard & Reed LLP** has a distinguished history dating back to 1888, the firm has been recognized as part of the "new elite" among "the profession's top tier," according to a survey by *The American Lawyer* magazine ("The A-List", July 2012). With offices in New York, Washington, D.C., Los Angeles, Miami, Jersey City, Kansas City, Paris and Tokyo, Hughes Hubbard offers expertise in a wide range of practice areas. Our team of experienced practitioners work in over 30 specialized practices, from mergers and acquisitions, public offerings, corporate reorganization, real estate and cross-border transactions to securities litigation, arbitration, product liability, antitrust, intellectual property, labor, employee benefits and tax, as well as niche practices such as art law and a credit card practice. Hughes Hubbard's corporate practice is diverse and extensive. It handles everything from M&A, corporate governance, and joint ventures to capital markets, private equity, equipment finance and banking. Clients range from leading Fortune 500 corporations to privately held companies to venture capital firms and private equity funds. They operate in many industries, such as manufacturing, transportation, financial institutions, pharmaceuticals, high technology, media, publishing, telecommunications and more. The breadth of our expertise enables us to provide high-quality, high-value work and handle large projects affordably. Hughes Hubbard's goal has always been the same: To do everything it can in support of its clients. At the same time, the firm has steadfastly fulfilled its obligation to be a Good Citizen within the larger community in which its lawyers practice. The firm has outstanding diversity scores and consistently receives high marks for its pro bono activities. **Hughes Hubbard** truly is, as *The American Lawyer* observed, one of America's Top Law Firms.

## McKool Smith

**McKool Smith's** bankruptcy and restructuring practice involves the defense and prosecution of complex lawsuits arising under bankruptcy and related state and federal laws on behalf of debtors, creditors' committees, and other parties. The firm also represents clients in complex reorganization proceedings and out-of-court restructurings. **McKool Smith's** attorneys have litigated complex multi-party disputes in courtrooms and forums throughout the United States, and were among the first called before congress to provide insights on proposed changes to the Federal Bankruptcy Code. **McKool Smith** has received a flurry of accolades this year. In June, the firm announced that it had already secured more than \$1 billion in courtroom verdicts, judgments, and settlements. For the third year in a row, **McKool Smith** has been named to *The National Law Journal* "Midsize Hot List." The firm is the only firm in the country to make the list each year since its inception. Finally, **McKool Smith** recently announced the joining of Hennigan Dorman, a California-based trial firm. The expansion added 35 trial lawyers to the firm's roster and launched a new office in Los Angeles. With more than 165 litigators across offices in New York, Washington, DC, Texas, and California, **McKool Smith** has established a reputation as one of America's leading trial firms. The firm has won more *National Law Journal* and *VerdictSearch* "Top 100 Verdicts" over the last five years than any other law firm. In addition to bankruptcy matters, **McKool Smith** represents clients in complex commercial litigation, intellectual property, bankruptcy, and white collar defense matters.

## Milbank

**Milbank's Financial Restructuring Practice Group** has a track record of demonstrated leadership in Chapter 11 cases and corporate restructurings both in the United States and abroad. **Milbank** is an international law firm with approximately 650 lawyers providing legal services to major financial, commercial, and industrial institutions. According to *Business Week* magazine, **Milbank** is "the leading specialist in the representation of creditors." We have consistently ranked among the most prestigious firms representing debtors and creditors' committees in *The American Lawyer's* Bankruptcy Corporate Scorecard. Four partners (Paul Aronzon, Greg Bray, Dennis Dunne, and Bob Moore) are listed in the K&A Registry of the top restructuring advisors in the country. Evan R. Fleck was named one of the Outstanding Young Restructuring Lawyers for 2013 by *Turnarounds & Workouts*.



# We Are Grateful to Our Sponsors



**Teneo Capital** is a global advisory firm that partners

exclusively with the CEOs and senior leaders of many of the world's largest and most complex companies and organizations. The firm combines the disciplines of strategic communications, investor relations, investment banking, financial analytics, government affairs, business intelligence, management consulting and corporate restructuring on an integrated basis to help clients tackle major business challenges and develop new opportunities. **Teneo's** clients include the CEOs of many Fortune 100 companies across a diverse range of industry sectors. The firm was founded in 2011 by Declan Kelly, Doug Band and Paul Keary. Today, the **Teneo** team includes over 230 professionals working in 11 offices around the globe across **Teneo's** six operating divisions (Strategy, Capital, Intelligence, 360, Consulting and Restructuring). Teneo is a senior-led advisory firm with deep collective experience working at the highest echelons of the public and private sectors. Our team has a rich knowledge base and global network of relationships that we bring to bear on behalf of our clients every day. Our team is augmented by our Senior Advisors which include Senator George Mitchell (Former US Senate Majority Leader and US Special Envoy for Middle East Peace); Lord Davies of Abersoch (Former Chairman and CEO of Standard Chartered Bank and UK Trade Minister); Harvey Pitt (Former SEC Chairman); Dr. Stephen Davis (Associate Director of the Harvard Law School Programs on Corporate Governance and Institutional Investors), and many others.



**Weil Gotshal's** restructuring and insolvency practice is regularly acclaimed by the world's most

authoritative sources as preeminent among its peers. With leading practitioners in our offices in New York, Houston, Dallas, Miami, Paris, London, Frankfurt, and Munich, **Weil Gotshal** offers the most broadly based and comprehensive restructuring practice in the world, enabling us to facilitate restructurings, insolvency proceedings, and related transactions both domestically and across multiple borders, often simultaneously. Our lawyers handle all facets of restructuring work for domestic and international companies, institutional lenders and other secured and unsecured creditors, creditor and equity committees, trustees, lessors of real and personal property, acquirers of distressed assets and businesses, court receivers, and equity holders. **Weil Gotshal's** depth of experience is unparalleled, enabling us to develop solutions that are creative and specifically tailored to a client's needs. This past year, *Turnarounds & Workouts* named Harvey R. Miller and Martin A. Sosland as two of the Outstanding Restructuring Lawyers, and Robert J. Lemons as one of the Outstanding Young Restructuring Lawyers for 2011. **Weil Gotshal's** work on the Extended Stay and General Growth Properties' cases earned Marcia Goldstein, Jacqueline Marcus, and Gary Holtzer recognition on *Turnarounds & Workouts'* list of Successful Restructurings in 2011.

# Distressed Investing 2014

21ST ANNUAL CONFERENCE

Maximizing Profits in  
the Distressed Debt Market

December 1, 2014

Helmsley Park Lane Hotel  
New York City



### To Register:

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### Group Discounts:

If your firm sends three or more delegates to this conference, third and subsequent delegates will receive a \$200 discount.

### Cancellations:

**All cancellations will be subject to a \$200 administration fee.** In order to receive a prompt refund, your notice of cancellation must be received in writing (by letter or fax) fifteen (15) business days prior to the conference. We regret that refunds will not be issued after this date. The registration may be transferred to another member of your firm for this or any future Beard Group conference within 13 months. If you plan to send a substitute in your place, please notify us as soon as possible so that materials and preparations can be made. In the unlikely event of a conference cancellation, Beard Group assumes no liability for non-refundable transportation costs, hotel accommodations or additional costs incurred by registrants.

### Venue:

The Helmsley Park Lane Hotel  
36 Central Park South  
New York, NY 10019-1600  
Phone: 1-212-521-6640

**Hotel Reservations:** If you plan to stay at the Park Lane, you must make your own reservations.

## REGISTRATION FORM

21ST ANNUAL CONFERENCE

# Distressed Investing 2014

December 1, 2014

The Helmsley Park Lane Hotel • New York City

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### Please RSVP for the following:

Harvey Miller Awards Luncheon: Yes No

Reception at Weil Gotshal: Yes No

Requesting CLE Credit for this Conference:

Yes No

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Yes No

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