



WILLIAM (BILL) A. BRANDT, JR.

BILL BRANDT has been in the business of workout, turnaround and insolvency consulting for more than thirty years and is widely recognized as one of the foremost practitioners in the field. He is President and CEO of Development Specialists, Inc. (“DSI”), a firm specializing in the provision of management, consulting and turnaround assistance to troubled or reorganizing enterprises. Mr. Brandt and his firm continue to be involved with some of the more celebrated financial restructuring cases in the nation’s history, including Mercury Finance Company, Southeast Banking Corporation, Malden Mills, the Keck, Mahin & Cate law firm, the Coudert Brothers law firm, the Ohio “Coin Fund” scandal, and the Bernie Ebberts Settlement Trust. The firm maintains offices in Chicago, New York, Philadelphia, Los Angeles, London, Miami, San Francisco, Cleveland, and Columbus.

Mr. Brandt has advised Congress on matters of insolvency and bankruptcy policy, and in that capacity was the principal author of the amendment to the Bankruptcy Code permitting the election of Trustees in Chapter 11 cases. He was also involved in drafting several amendments to the Bankruptcy Code enacted into law in April 2005 as part of the Bankruptcy Abuse Prevention and Consumer Protection Act of 2005, which substantially rewrote the nation’s bankruptcy laws. During the Clinton administration, he served as a member of the President’s National Finance Board as well as serving as a delegate from the State of Florida to the 1996 Democratic National Convention. During that decade as well, and upon the invitation of both business and political leaders in the People’s Republic of China, Mr. Brandt worked with various public policy, law and banking leaders in that country on approaches to the reorganization and restructuring of some of China’s state-owned industries. In 2000, he served as a member of the Democratic Party’s National Convention Platform Committee. In 2002, he served on the Illinois Gubernatorial Transition Team as well as on the State of California’s Business Delegation dispatched to Cuba to discuss politics, business and trade. In 2008, Mr. Brandt served as a delegate from the State of Illinois to the Democratic National Convention.

By Gubernatorial appointment, Mr. Brandt is serving his third consecutive term as Chair of the Illinois Finance Authority, having been first appointed in 2007 and then reappointed in 2010 and 2012. The IFA is one of the nation’s largest self-financed entities principally engaged in issuing taxable and tax-exempt bonds, making loans, and investing capital for businesses, non-profit organizations and local government. The Governor has also appointed Mr. Brandt to the Illinois Broadband Deployment Council, which works to ensure that advanced telecommunications services are available to all the citizens of Illinois. He serves as a member of the National Advisory Council for the Institute of Governmental Studies at the University of California at Berkeley, while also serving as a member of

the Board of Trustees of Loyola University Chicago, and is a life trustee of Fenwick High School in Oak Park, Illinois. Additionally, he was also featured in *What Happened*, a documentary film humorously chronicling the dot-com “bust,” which premiered at the New York City Film Festival.

Mr. Brandt has written for publications that span a broad spectrum of thought, ranging from *Maclean's*, Canada's Weekly Newsmagazine, to *Directors & Boards*, *Corporate Board Magazine*, the *Florida Real Estate Journal*, and the *American Bankruptcy Institute's Law Review*, published in conjunction with St. John's University School of Law. He is the co-author of the “Due Diligence” chapter in the 2nd edition of *Bankruptcy Business Acquisitions* published by the American Bankruptcy Institute. He is a frequent lecturer and speaker on topics of corporate restructuring, bankruptcy and related public policy issues and regularly appears on CNN, CNBC, CNNfn, Bloomberg, and Canada's BNN, as well as the CBS Radio and National Public Radio networks. He has been profiled and interviewed in a wide array of periodicals including, among others, *The Wall Street Journal*, *The New York Times*, *The International Herald Tribune*, *Business Week*, *The Miami Herald*, *The Chicago Tribune*, *The Boston Globe*, *Billboard Magazine* and *Bank Bailout Litigation News*.

He served several terms as a member of the Board of Directors of the American Bankruptcy Institute, as well as also serving several terms on the Advisory Board for that organization's *Law Review*. He served for almost 20 years as a member of the private Panel of Trustees for the United States Bankruptcy Court for the Northern District of Illinois and briefly served as a member of the same panel for the Bankruptcy Court in the Southern District of Florida in the late 1980s. He is a member of the Executive Committee of the Bankruptcy Section of the Commercial Law League of America and serves on their National Government Affairs Committee. Mr. Brandt is a member of the Board of Advisors for the American Bankruptcy Institute's Bankruptcy Battleground West seminar held annually in Los Angeles and is also currently serving his third consecutive three-year term as a member of the Board of Directors of the San Francisco Bay Area Bankruptcy Forum. In addition to the Commercial Law League of America and the American Bankruptcy Institute, he holds memberships in the National Association of Bankruptcy Trustees, the International Council of Shopping Centers and the Urban Land Institute.

His biography appears in a number of reference works including *Who's Who in America*, *Who's Who in Finance and Industry*, and *Who's Who in American Law*. For well more than a dozen years, his firm, Development Specialists, Inc., has been rated as one of the outstanding turnaround firms in the world by the publication *Turnarounds & Workouts*. Mr. Brandt has also been routinely listed in the K & A Restructuring Register, an annual roster of the country's top 100 restructuring advisors. He received his B.A. from St. Louis University and his M.A. from the University of Chicago, where he also completed further post-graduate work toward a doctoral degree.

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PROFESSIONAL HISTORY

1976 – Present	President and Chief Executive Officer of Development Specialists, Inc.
1977	Commentator, business/political affairs, CBS Radio (WBBM-AM), Chicago, Illinois
1975 – 1976	Melaniphy & Associates, Inc. [management/urban affairs and economic development consulting firm], Chicago, Illinois
1972 – 1974	Assistant to the President, Pyro Mining Co. [coal], Chicago, Illinois

EDUCATION

- B.A. (with honors) in Sociology/Urban Affairs from St. Louis University (St. Louis, Missouri), 1971
- M.A. in Sociology, University of Chicago (Chicago, Illinois), 1972
- ABD (All-but-Dissertation) in Sociology, University of Chicago (Chicago, Illinois)
(Course work, special field exams, and language requirements completed in 1974)

AWARDS AND FELLOWSHIPS

- Alpha Sigma Nu, the National Jesuit Honor Fraternity
(elected to at St. Louis University, 1971)
- The La Verne Noyes Scholarship for Graduate training
(University of Chicago, 1971 through 1974)
- Woodrow Wilson Scholarship Nominee
(St. Louis University, 1971)
- Ford Foundation Research and Training Grant in Demography
(University of Chicago, Population Research Center, 1971-1972)
- Visiting Research Associate, Harvard University
(Department of Government, 1972)
- Former part-time member of the faculties of both the College of DuPage (Glen Ellyn, Illinois) and Thornton Community College (South Holland, Illinois)
- Former Advisory Board Member, “Social Welfare, Social Planning & Social Development: An International Database.” Sponsored by Sociological Abstracts, Inc., San Diego, California

PROFESSIONAL MEMBERSHIPS

American Bankruptcy Institute

(Member of Chapter 11 Reform Commission, Co-Commissioner of Labor and Benefits Advisory Committee, Co-Commissioner of Administrative Claims Advisory Committee; Member of Board of Advisors for ABI's annual Bankruptcy Battleground West seminar; former Member of Board of Directors)

California Receivers Forum

Central Florida Bankruptcy Law Association

Commercial Law League of America

(former Member of the Bankruptcy Section Executive Council, the National Governmental Affairs Committee, and the NCBJ Planning Committee)

International Association of Restructuring, Insolvency and Bankruptcy Professionals (INSOL International)

International Council of Shopping Centers

Midwest Sociological Association

National Association of Bankruptcy Trustees

South Florida Bankruptcy Bar Association

San Francisco Bay Area Bankruptcy Forum

(Member of Board of Directors, 2003-2006, 2006-2009, and 2009-2012)

Urban Land Institute

OTHER MEMBERSHIPS

National Advisory Council, Institute of Governmental Studies, University of California, Berkeley

Board of Trustees, Loyola University Chicago

Former Member, Board of Directors, Future Music, Inc., San Francisco (2006-2009)

Governing Member of the Chicago Symphony Orchestra's Orchestral Association

Former Governing Member of the Sustaining Fellows at the Art Institute of Chicago

Life Trustee on Board of Trustees of Fenwick High School, Oak Park, Illinois

Michigan Shores Club, Wilmette, Illinois

Professional Association of SCUBA Diving Instructors

Union League of Chicago

Life Member of Zoological Society of Florida for the Miami Metrozoo

MOTION PICTURE AND FILM APPEARANCES

2002:

February 7: New York, New York. Sutton 1 Theatre on East 57th Street. Mr. Brandt was featured in the documentary film, *What Happened*, which premiered at the New York International Independent Film and Video Festival. The film humorously depicted the rise and fall of the "dot-coms."

POLITICAL, LEGISLATIVE & CIVIC ENDEAVORS

2012:

- Chair, Illinois Finance Authority (2-year Gubernatorial re-appointment)
- Member, Illinois Broadband Deployment Council (Gubernatorial re-appointment)

2011-2012:

- National Campaign Finance Chairman for Congressional candidate (Ill. 8th Cong. Dist.) Tammy Duckworth

2010:

- Chair, Illinois Finance Authority (2-year Gubernatorial re-appointment)
- Member, Illinois Broadband Deployment Council (Gubernatorial appointment)

2009:

- National Campaign Finance Co-Chair for Congressional candidate (Ill. 5th Cong. Dist.) Mike Quigley

2008:

- Chair, Illinois Finance Authority (2-year Gubernatorial appointment)
- Member, Loyola University Board of Trustees
- Delegate from the State of Illinois to the 2008 Democratic National Convention, August 25th – 28th, Denver, Colorado

2006:

- Member, National Advisory Council for the University of California at Berkeley's Institute of Governmental Studies
- National Campaign Finance Chairman for Congressional candidate (Ill. 6th Cong. Dist.) Tammy Duckworth

2005:

- Named as Replacement Manager by the State of Ohio to administer two rare coin funds which received \$50 million in investments from the State of Ohio's Bureau of Workers' Compensation

2002:

- Member, Illinois Gubernatorial Transition Team
- Member, State of California's Business Delegation to Cuba, December 6th – 11th, promoting business, trade and friendship

2000:

- Platform Committee Member for the 2000 Democratic National Convention, August 14th – 17th, Los Angeles, California

1996:

- National Finance Board Member, Clinton/Gore 1996 Presidential Campaign
- Vice-Chair, City of Chicago's "Chicago '96" Host Committee for the 1996 Democratic National Convention
- Delegate from the State of Florida to the 1996 Democratic National Convention, August 26th – 29th, Chicago, Illinois

1994:

- Author of the provision within the Bankruptcy Reform Act of 1994 permitting the Election of Chapter 11 Trustees, thereafter included as Section 1104(b) of the United States Bankruptcy Code