Richard M. Fels
Executive Vice President
Tradition Asiel Securities Inc.
255 Greenwich Street, 4th Floor
New York, NY 10007
(212) 791-5433

Mr. Fels has been at Tradition Asiel Securities Inc., a division of Tradition NA, a broker dealer located in New York City, since 1985. An EVP, Mr. Fels is accomplished in dealing in global event oriented, high yield, distressed and reorganized securities. He is an expert in efficient execution, sourcing and clearing these products. He sits on the Board of Governors of The Bond Club of New York.