

KENNETH S. GROSSMAN

Biography

Mr. Grossman is a highly experienced attorney, investor and board member specializing in companies undergoing and/or emerging from restructuring and reorganization. He has a substantial track record of managing successful investments and actively participating in the financial, operational and managerial turn-around of target companies.

Mr. Grossman currently serves as an independent director on the Board of Directors of Lehman Brothers Special Finance, Inc., one of two main operating subsidiaries of Lehman Brothers Holdings, Inc., which emerged from Chapter 11 reorganization last year.

Mr. Grossman most recently served as a Director and President of Signature Group Holdings, Inc. (SGGH) and was also a member of the board's Executive, Risk and Legal Committee. SGGH is the corporate successor to Fremont General Corporation, one of the largest pre-2008 sub-prime mortgage originators, and Mr. Grossman and his partners became the post chapter 11 board and management of SGGH following a contested bankruptcy confirmation process. As President and board member, Mr. Grossman participated actively in the myriad of operational, accounting, regulatory, legal, personnel and marketplace issues which confronted SGGH upon its emergence from Chapter 11 in mid-2010.

Prior to joining SGGH, Mr. Grossman served as a Managing Director at Ramus, LLC, a \$3 billion multi-strategy fund, where he managed a \$350 million distressed credit and derivatives portfolio and a group of five experienced investment professionals. From 2006 – 2008, he oversaw distressed debt, derivatives and special situations portfolios at Del Mar Asset Management, LP, an \$800 million multi-strategy fund, where he also served on the Management Committee overseeing all firm operations and portfolios. From late 1999 thru mid-2006 Mr. Grossman co-managed the distressed and credit portfolio for Alpine Associates LP, a 40 year old risk arbitrage firm. Mr. Grossman has also been affiliated with Balfour Investors Inc. and The Recovery Group, LP, where he began managing and investing in special situation companies. Mr. Grossman began his career as an attorney with Shea & Gould, specializing in bankruptcy, creditor's rights and commercial litigation.

Mr. Grossman has also served on the boards of e-Lottery, Inc. Evercom Systems, Texas-New Mexico Power, Inc., and Roberts Consolidated Industries (Chairman). Additionally, he has served on numerous official and unofficial creditor and shareholder committees. Mr. Grossman holds a J.D. from George Washington University and a B.A. from Trinity College in Connecticut.

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