



Michael P. Richman

PRACTICES

Bankruptcy, Restructuring and
Creditors' Rights
Business Litigation

CONTACT

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EDUCATION

JD, Columbia Law School, 1979

AB, Vassar College, 1975

BAR ADMISSIONS

New York

Michael focuses on representing Chapter 11 debtors and creditors' committees and advises on virtually every aspect of financial distress and bankruptcy.

Throughout his extensive career, Michael has appeared as counsel in state, federal courts and, in particular, bankruptcy courts in nearly 20 states and territories.

Michael focuses on the representation of Chapter 11 debtors and creditors' committees. He regularly advises and represents clients in virtually every aspect of financial distress and bankruptcy, including out-of-court restructurings, prosecution and defense of creditors' rights litigation (including preference and fraudulent conveyance cases), individual and group secured and unsecured creditors, landlords, purchasers of assets under Bankruptcy Code section 363 and other parties in interest.

An active member of the American Bankruptcy Institute, Michael has served as director (1996-2008), chairman of the board (2006-07) and president (2004-05) of that organization; and has been a member of its management and executive committees. Michael is also the founder and a performing member of ABI's house band, the Indubitable Equivalents, which regularly performs at bankruptcy conferences around the country. A frequent speaker and lecturer on bankruptcy law and related topics, Michael is a contributing editor to the American Bankruptcy Institute Journal and, while in law school, served as the managing editor of the Columbia Journal of Transnational Law.

Michael is admitted to practice before the United States District Court for the Districts of Arizona; Colorado; Connecticut; District of Columbia; the Northern District of Illinois; the Western District of Michigan; and the Eastern and Southern Districts of New York. He is also admitted to practice in the U.S. Court of Appeals for the Federal, Second, Third, Fifth and Ninth Circuits.

Relevant Experience

- Lead counsel to the Official Committee of Unsecured Creditors of Prince Sports (United States Bankruptcy Court, District of Delaware).
- Defense counsel in *Fairfield Sentry* clawback actions against redeemers, and *Tribune* fraudulent conveyance litigation against former shareholders.
- Lead counsel to the Unofficial Committee of Family and Dissident GM bondholders, the principal opponents to the fast-track section 363 sale of GM's assets to the new GM engineered by the government.

- Served as national bankruptcy counsel to one of the Big Four accounting firms.
- Served as lead counsel to Chapter 11 debtors Proxymed and Diamond Glass, Inc. (Wilmington, DE).
- Lead counsel to prospective debtors in out-of-court restructuring of companies in broadcasting and leisure travel businesses.
- Served as lead counsel to official committees of unsecured creditors in Chapter 11 cases of Centrix Financial (Denver) and NewComm Telecommunications (San Juan, PR).
- Represented debtor in Chapter 11 case of Medifacts International (Wilmington, DE).
- Served as lead counsel to a global consumer electronics retailer in defense of \$250 million avoidance action litigation brought by Creditors' Committee of Musicland (New York).
- National bankruptcy counsel to the Center for Claims Resolution in various Chapter 11 asbestos cases, including Armstrong and W. R. Grace.

Memberships

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- Co-Chair, Section 363 subcommittee of the ABI Commission to Study the Reform of Chapter 11
- Vice Chair, National Standards Task Force for Professional Responsibility for Bankruptcy Practitioners
- Advisory Board Member, ABI Annual New York City Bankruptcy Conference
- Advisory Board Member, Views from the Bench Program at Georgetown University Law Center
- Advisory Board Member, VALCON Conference
- American Bankruptcy Institute

News

- American Bankruptcy Institute Interviews Michael P. Richman on Proposed Bankruptcy Code Amendment, May 2014
- Michael P. Richman Quoted in *Law360* About Bankruptcy Ethics Report, April 24, 2013
- Hunton & Williams LLP Welcomes Michael Richman to Bankruptcy Practice, July 2, 2012

Alerts

- First Circuit Adopts Flexible Approach to Determine Amount of Post-Petition Interest to be Paid to Oversecured Creditor, May 14, 2014
- Second Circuit Upholds the Designation of Claim Purchaser's Vote on DBSD Plan, July 24, 2012

Publications

- Author, Tactics, Not Theatrics, *Corporate Counsel*, December 1, 2013
- Author, The Acquisition of Distressed Businesses Under Section 363 of the U.S. Bankruptcy Code, *Financier Worldwide, Global Reference Guide: Bankruptcy & Restructuring*, May 2011
- Author, *Pre-Packaged Bankruptcies: A Faster Way to Emerge from a Bankruptcy Involving Leases*, *LJN's Equipment Leasing Newsletter*, July 2011

Events

- Panelist, "Current Trends in U.S. Insolvencies and Restructurings," *International Insolvency & Restructuring Symposium*, London, England, October 2014
- Panelist, "Anatomy of Evidentiary Proceedings," *22nd Annual Southwest Bankruptcy Conference*, September 2014
- Performer, *the Indubitable Equivalents*, *ABI Northeast Bankruptcy Conference*, July 2014
- Panelist, "GSC Group Case Study and Other Bankruptcy Ethics Matters," *16th Annual ABI New York City Bankruptcy Conference*, May 2014
- Speaker, "Ethics in Diverse Bankruptcy Practice Areas," *PLI, New York*, April 2014

Awards & Recognition

- Selected as a "Super Lawyer," *New York Super Lawyers*, 2006-2014
- Named one of the 12 "Outstanding Restructuring Lawyers-2004" by *Turnarounds & Workouts*
- *Harlan Fiske Stone Scholar*, *Columbia University Law School*
- *David M. Berger Memorial Award*, *Columbia University Law School*