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CORINNE BALL

PARTNER

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Corinne Ball has 30 years of experience in business finance and restructuring, with a focus on complex corporate reorganizations and distress acquisitions, both court-supervised and extra judicial, including matters involving multijurisdictional and cross-border enterprises. She is co-head of the New York Office's Business Restructuring & Reorganization Practice and leads the Firm's European Distress Investing Initiative.

Corinne led a team of attorneys representing Chrysler LLC in connection with its successful chapter 11 reorganization in 2009. She also led a team of attorneys in the successful restructuring of Dana Corp., which emerged from bankruptcy in 2008 followed by restructuring and recapitalization of Federal Guaranty Insurance company (FGIC), and has orchestrated many other complex reorganizations involving companies such as Metaldyne, Axcelis Technologies, Kaiser Aluminum, Tarragon, and The Williams Communications Companies. In addition, she has counseled lenders and bondholders in AIG, Delta, Northwest, ABFS, Comdisco, Excite@Home, Exide SA, GST Communications, Loews, NorthPoint Communications, Telergy, VARIG Airlines, and Worldcom restructurings, among others. Corinne also has advised on loans, acquisitions, and workouts involving professional sports franchises, including the Charlotte Bobcats, the Detroit Redwings, the Minnesota Wild, the New Jersey Devils, and the Phoenix Coyotes.

Corinne leads the Firm's distress M&A efforts working extensively with WL Ross in building companies through distress acquisitions, such as International Steel Group, International Coal Group, and International Textile Group, as well as other buyers. She is also the featured "Distress M&A" columnist for the *New York Law Journal*.

Corinne won the Turnaround Management Association's "International Turnaround Company of the Year" Award for Dana and was named "Dealmaker of the Year" by *The American Lawyer* for FGIC. She is a member of the American College of Bankruptcy, the ABA Business Bankruptcy Committee, and INSOL, among other organizations.

EXPERIENCE HIGHLIGHTS

Chrysler sold to Fiat-led "New Chrysler" after historic court proceedings

After a historic battle all the way to the United States Supreme Court, Chrysler LLC sold substantially all of its assets to Fiat-led "New Chrysler" (Chrysler Group LLC) on June 10, 2009, providing the opportunity for its iconic brands and U.S. operations to survive.

Metaldyne files for bankruptcy protection

Jones Day represented Metaldyne Corporation -- one of the top 50 North American auto parts suppliers with over \$1 billion in sales -- and its subsidiaries in an out-of-court tender offer transaction pursuant to which over \$350 million in long term debt was extinguished.

Textile manufacturer restructures \$155 million debt

Jones Day is representing an international manufacturer of textile products in the restructuring of its \$155 million debt.

Axcelis Technologies sells interest in joint venture SEN Corporation to Sumitomo Heavy Industries

Jones Day advised Axcelis Technologies, Inc. in the \$133 million sale of its 50% interest in SEN Corporation to joint venture partner Sumitomo Heavy Industries, Ltd.

Metaldyne completes \$65 million tender offer to purchase outstanding 10% Senior Notes and 11% Senior Subordinated Notes

Jones Day advised Metaldyne Corporation, a leading designer and producer of engine, driveline, and chassis products, in connection with its \$65 million offer to purchase for cash any and all outstanding 10% Senior Notes due 2013 and 11% Senior Subordinated Notes due 2012.



Dana Corporation obtains Global Settlement and creates VEBA trusts for retiree health care benefits

Jones Day successfully represented Dana Corporation in obtaining a series of settlements to eliminate an enormous accumulated liability for health and life insurance benefits for retirees from its unionized and nonunion workforces, and to modify its collective bargaining agreements with active employees, allowing Dana to compete in the troubled auto industry upon emergence from bankruptcy.

Financial Guaranty Insurance Company completes reinsurance transaction with MBIA Insurance

Jones Day advised Financial Guaranty Insurance Company (FGIC), a leading national mono-line financial guaranty assurance company, in a transaction in which MBIA Insurance Corporation (MBIA), a subsidiary of MBIA Inc. and another leading national mono-line financial guaranty assurance company, reinsured FGIC's risk under financial guaranty policies covering \$166 billion in par of public finance obligations.

Tower Automotive retired employees reach settlement with company

Jones Day represented the official committee of retired employees of Tower Automotive and its constituents in the Tower Automotive (Tower) chapter 11 cases in connection with the efforts of Tower to modify the health and welfare benefits of its nonunion retirees pursuant to section 1114 of the Bankruptcy Code.

Dana Corp sells interest in GETRAG for \$205 million

Jones Day advised Dana Corporation in its \$205 million sale of 30% interest in GETRAG GmbH & Cie. KG to the Hagemeyer family.

GM dissolves alliance with Fiat

Jones Day advised General Motors Corporation as U.S. counsel in connection with dissolving the strategic alliance with Fiat SpA.

Kaiser Aluminum and twenty of its subsidiaries emerge successfully from chapter 11 protection

Jones Day represented Kaiser Aluminum throughout its chapter 11 reorganization, which was commenced on February 12, 2002.

WL Ross acquires Safety Components International

Jones Day assisted WL Ross & Co. LLC in connection with its acquisition of a controlling interest in Safety Components International, Inc., a global technology provider and solutions leader in the development and manufacture of automotive air bag fabrics, air bag cushions, innovative technical fabrics for fire fighting and specialty applications, and a range of diversified cut and sewn products, from Zapata Corporation.

Continental Airlines listed as creditor in Delta bankruptcy

Jones Day represented Continental Airlines as a creditor in the chapter 11 cases of Delta Airlines.

IBM Credit restructures loan to Applied Digital

The restructuring of a \$93 million loan to Applied Digital Solutions, Inc. by IBM Credit Corporation was handled by Jones Day.

France Télécom S.A. acquires Equant for \$715 million

Jones Day advised France Télécom (FT) in its €564 million (\$738 million) acquisition of the 45.8% equity interest in Equant N.V. it did not already own.

MBIA Insurance is creditor in subprime mortgage case

Jones Day represented MBIA Insurance Corporation as a contingent creditor in the American Business Financial Services (ABFS) chapter 11 cases.

Oceans Casino Cruises restructures \$36 million loan

Jones Day represented Oceans Casino, the largest offshore gaming operation in the U.S., in an out-of-court restructuring of a \$36 million loan with its lenders.

Hagemeyer refinances existing debt

Jones Day advised Hagemeyer N.V., a distributor of electrical parts and supplies in Europe, North America, and Asia-Pacific, in connection with its \$1.1 billion refinancing of existing group indebtedness, including a multicurrency term, revolving and letter of credit facilities with existing lenders.

HONORS & DISTINCTIONS

M&A Advisor: Hall of Fame member and Leadership Award winner; 2013 Winner — Outstanding Achievements in Restructuring

2012 Winner — "Woman of the Year in Restructuring," IWIRC

2011 Human Relations Award, Anti-Defamation League

Repeatedly recognized in:

Chambers Global and Chambers USA

K&A Restructuring Register

Legal 500 US

PLC Which lawyer?

Best Lawyers in America (since 1995)

Super Lawyers "Top 50 Women Lawyers in NY" (since 2007)

Lawdragon 500 Leading Lawyers in America

Who's Who Legal

EDUCATION

The George Washington University (J.D. with honors 1978); Williams College (B.A. magna cum laude 1975; Phi Beta Kappa)

BAR ADMISSIONS

New York

PUBLICATIONS

September 2016

Jones Day EuroResource--Deals and Debt

August 2016

EuroResource—Deals and Debt

June 2016

EuroResource—Deals and Debt

April 2016

EuroResource—Deals and Debt

January 2016

Emerging Market Debt: Another Test for the Financial Markets?

January 2016

Are You Ready for the Emerging Market Credit Bust?

October 2015

EuroResource—Deals and Debt

June 2015

EuroResource—Deals and Debt

March 2015

EuroResource—Deals and Debt

February 2015

EuroResource—Deals and Debt

January 2015

EuroResource—Deals and Debt

November 2014

EuroResource—Deals and Debt

November 2014

Nine Lessons From Detroit's Chapter 9 Case

October 2014

EuroResource—Deals and Debt | Special Sovereign Debt Edition

September 2014

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August 2014

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July 2014

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June 2014

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