

# Steve Gidumal

## Portfolio Manager

### Virtus Capital LP

Steve Gidumal is the President and Managing Partner of Virtus Capital, LP, a New York based hedge fund specializing in investing in restructurings and distressed securities. Mr. Gidumal has been investing capital since 1994 first at Bear, Stearns, then at Tribeca Investments, an internal hedge fund of Travelers and Citibank and since 2004 at Virtus Capital LP. In 2007, a fund managed by Mr. Gidumal was ranked the number one fund in the United States in its category by Hedge Fund Research Institute.

Mr. Gidumal was a co-founder of Westside Energy in 2003, an oil and gas exploration company focused on drilling for oil and natural gas in the western counties of the Barnett Shale in Texas. In June 2008, Westside Energy was sold to Crusader Energy for approximately \$200 million. Mr. Gidumal was also instrumental in negotiating resolutions to the Eurotunnel restructuring in 2006, the Smartalk litigation in 2008, and as a Board member of the Mirant Recovery Trust (“MCAR”) negotiated the settlement with Southern Energy which paid MCAR \$202 million in cash in 2009. In 2015, Mr. Gidumal was part of a series of shareholder actions that led to the former Signature Holdings announcing a merger with a manufacturing company with the intent of maximizing the value of Signatures net operating loss (NOL) assets.

Mr. Gidumal began his career at Arthur Andersen’s consulting division (now Accenture) and was hired by Polychrome Corp. to be its Materials Manager in its 1980s operational turnaround, where Mr. Gidumal was promoted to Director of Operations and became the company’s youngest executive. Mr. Gidumal has been a speaker at our Distressed Investing annual conference in New York for the past 19 years. Mr. Gidumal has a Bachelor of Science *cum laude* from the Wharton Business School of the University of Pennsylvania where he double-majored in Accounting and Finance and has a Masters’ in Business Administration (MBA) from Harvard Business School where he graduated as a Baker Scholar with highest honors.

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