

Special Report

Outstanding Restructuring Lawyers – 2009

Lawyer	Firm	Outstanding Achievements
Corinne Ball	Jones Day New York, NY cball@jonesday.com	Steered epic 42-day turnaround of Chrysler, paving the way for subsequent GM restructuring. Obtained regulatory approval for a never-been-done \$166 billion reinsurance transaction (MBIA & FGIC). Advised Bank of America throughout tumultuous period culminating in Lehman and AIG collapse.
John (Jack) Wm Butler, Jr.	Skadden, Arps, Slate, Meagher & Flom Chicago, IL jack.butler@skadden.com	Represented Delphi in successful modification of reorg. plan completed in October, and in Chrysler and GM Chapter 11 cases. The go-forward business retains all of Delphi's core businesses, has more than 100,000 employees, and operates in 270 locations in 32 countries. Also represented Sprint Nextel in refinancing and out-of-court restructuring.
Richard M. Cieri	Kirkland & Ellis New York, NY richard.cieri@kirkland.com	Lead partner for Charter Communications, third largest U.S. cable operator, in its prearranged bankruptcy. In October, U.S. bankruptcy judge announced approval for Charter to reinstate \$11.8 billion in bank and bond debt without increasing the interest rate paid – a ground-breaking achievement in the bankruptcy world.
James F. Conlan	Sidley Austin Chicago, IL jconlan@sidley.com	Served a leading role in the recent, complex Chapter 11 and cross-border restructurings of R.H. Donnelley Corporation, Smurfit-Stone Container Corporation, Tribune Company, and Merisant Company. Represented Pliant Corporation in its pre-negotiated Chapter 11 proceedings.
Matthew A. Feldman	Willkie Farr & Gallagher New York, NY mfeldman@willkie.com	Served as Chief Legal Advisor to the Auto Team of the U.S. Treasury Department. Conducted complex negotiations with all major constituents of GM and Chrysler, including Fiat SpA, the UAW, and major creditors under a compressed timeline set by the President. Returned to Willkie in November as Co-head of Restruct. Practice.
Gregg M. Galardi	Skadden, Arps, Slate, Meagher & Flom Wilmington, DE gregg.galardi@skadden.com	Representing CIT Group in the largest-ever prepackaged reorganization, which would eliminate approximately \$10 billion in debt. CIT is the fifth-largest bankruptcy ever by assets and among largest by a financial institution. Lead counsel in Circuit City and Sportsman's Warehouse Chapter 11 cases.
Jay M. Goffman	Skadden, Arps, Slate, Meagher & Flom New York, NY jay.goffman@skadden.com	Represented MGM Studios, Centro Properties, Intrawest, Rreef, Evergreen Aviation, AFI-USA, Herbst Gaming, and several other companies in successful restructurings. Each one was done on an out-of-court or a prepackaged/prearranged process, avoiding the cost and value destruction associated with lengthy Chapter 11 cases.
Marcia L. Goldstein	Weil, Gotshal & Manges New York, NY marcia.goldstein@weil.com	Lead restructuring lawyer assisting AIG on various aspects of overall restructuring, including obligations to the Federal Reserve. Leads the firm's restructuring for Kaupthing Bank, the largest Icelandic bank. Lead counsel in Extended Stay Hotels, Washington Mutual, General Growth Properties, LandSource, and Advanta Corp.
Marshall S. Huebner	Davis Polk & Wardwell New York, NY marshall.huebner@davispolk.com	Lead counsel to Federal Reserve Bank of New York and U.S. Department of Treasury on financing and capital management transactions for AIG totaling \$180 billion; Citibank in \$8.5 billion DIP financing (largest nongovernmental DIP to date); and \$23 billion fraudulent conveyance action in Lyondell.
Stephen Karotkin	Weil, Gotshal & Manges New York, NY stephen.karotkin@weil.com	Lead counsel on landmark GM bankruptcy. Spearheaded pre-filing negotiations with the U.S. Treasury and other interested parties, and coordinated Chapter 11 filing enabling Section 363 asset sale to "New GM" to be effected in only 40 days. Lead counsel on Chapter 11 filings of Aleris International and US Shipping.
Harvey R. Miller	Weil, Gotshal & Manges New York, NY harvey.miller@weil.com	Lead attorney for Lehman Brothers Holdings Inc. and General Motors Chapter 11 cases. Lehman Brothers Holdings' divestiture of U.S. investment banking business for \$1.75 billion to Barclays was conceived and consummated in about a week and under great pressure, with the underlying business assets losing value by the hour.
John J. Rapisardi	Cadwalader, Wickersham & Taft New York, NY john.rapisardi@cwt.com	Outside counsel of the U.S. Department of Treasury and the Presidential Task Force in restructuring of Chrysler, General Motors, and Delphi. Devised/implemented strategy for New Chrysler and New GM emergence from Chapter 11 in less than 40 days each. Represented LyondellBasell in Chapter 11 filings and banks in Intrawest restructuring.