

**UNITED STATES BANKRUPTCY
COURT FOR THE DISTRICT OF
COLORADO**

In re:

15 LTD.,

Debtor.

Case No. 26-14424 MER
Subchapter V, Chapter 11

**INTERIM ORDER (I) AUTHORIZING USE OF CASH COLLATERAL;
(II) GRANTING ADEQUATE PROTECTION; (III) SETTING A FINAL HEARING
ON USE OF CASH COLLATERAL; AND (IV) GRANTING RELATED RELIEF**

THIS MATTER having come before the Court upon the Motion for Entry of (I) Interim Order Authorizing Use of Cash Collateral; (II) Final Order Authorizing Use of Cash Collateral; (III) Granting Adequate Protection; (IV) Setting a Final Hearing on Use of Cash Collateral; and (V) Granting Related Relief (the “Motion”) and the Declaration of Sam Schuman in support thereof, filed by 15 LTD. (“Debtor”); this Court having considered the Motion and being fully advised; notice of the Motion having been given; it appearing that the relief requested in the Motion is in the best interest of Debtor and its estate, its creditors and other parties in interest and that all objections to the entry of this Order have been withdrawn or are overruled. Accordingly, this Court (i) grants the relief requested in the Motion to prevent immediate and irreparable harm to the Debtor’s estate and to facilitate the reorganization of the Debtor’s business and (ii) finds as follows:

A. This Court has jurisdiction over this proceeding and the parties and property affected hereby pursuant to 28 U.S.C. §§ 1334 and 157. Consideration of the Motion constitutes a core proceeding as defined in 28 U.S.C. §§ 157(b)(2)(A), (M), and (O).

B. Sufficient and adequate notice of the Motion and the hearing thereon was provided pursuant to Bankruptcy Rules 2002, 4001(b), 9006, and 9014, Local Bankruptcy Rules 2081-1 and

4001-3, and as required by 11 U.S.C. §§ 361 and 363. Except as provided herein with respect to notice of the Final Hearing and Final Order, no further notice of, or hearing on, the relief sought in the Motion is necessary or required.

Accordingly, the Court ORDERS as follows:

1. The Motion as it pertains to the interim use of Cash Collateral identified on the “Budget” attached to the Motion as **Exhibit 1** for the period beginning on the date of this Order and continuing through the date of the entry of a Final Order (the “Interim Period”), is GRANTED, subject to the terms of this Order.

2. Debtor is authorized to use cash collateral pursuant to the Budget for the Interim Period with a line-item variance of no more than 15% and an overall budget variance of no more than 15% in the aggregate. Any amounts listed in the Budget that are unused in any week may be carried over and used by the Debtor in any subsequent week for the same line item.

3. Adequate Protection. As adequate protection for the Cash Collateral Creditors (as defined in the Motion), Debtor shall provide to the Cash Collateral Creditors replacement liens on Debtor’s post-petition assets, all with the same validity, extent, and priority of the Cash Collateral Creditors’ prepetition lien(s), but only to the extent of any diminution in value of the Cash Collateral Creditors’ interest in the Cash Collateral.

4. Event of Default. It shall constitute an Event of Default and terminate the right of the Debtor to use Cash Collateral if:

- a. This chapter 11 case is converted to a case under chapter 7 or dismissed;
- b. A chapter 11 trustee is appointed in this case; or
- c. Debtor ceases to operate.

5. This Order shall be binding upon and enforceable against all creditors, parties in interest, trustees, chapter 7 trustees, examiners, or other estate representatives elected or appointed in this Bankruptcy Case.

6. A Final Hearing on Debtor's Motion for use of cash collateral will be held before this Court on **July 27, 2026 at 3:00 p.m.** Debtor shall mail copies of this Order to all parties on the service list for the notice under L.B.R. 2081-2 within two business days hereof.

Dated: June 24, 2026

BY THE COURT:

A handwritten signature in black ink, appearing to read "Michael E. Romero", is written over a horizontal line.

Honorable Michael E. Romero
United States Bankruptcy Judge