

17315 Collins Avenue
Cash Collateral Budget

	<u>Sep-12</u>
Hotel Operations Revenue	
Total Income	<u>541,812</u>

Operating Expenses

Advertising	3,033
Bank Charges	300
Contract Labor	32,200
Fixed Asset Payments*	3,017
Insurance	11,682
Office Supplies	1,992
Payroll - Net	49,135
Repairs & Maintenance	7,104
Taxes Paid - Payroll	13,115
Taxes Paid - Sales & Use	38,105
Taxes Paid - Other	28,021
Telephone	535
Travel & Entertainment	-
Utilities	7,180
Vehicle Expense	
Laundry	23,275
Music	2,000
Decorations	1,225
Guest Supplies	13,200
Food & Beverage	5,302
Petty Cash Reconciliation	
Credit Card Fees	13,010
Outsourced Catering	35,000
Travel Agents Commissions	12,375
Gift Shop Expense	1,250
Licenses & Permits	1,695
Management Fees	15,000
FPL Deposits	
Rental Proceeds to Unit Owners	142,374
Security	1,700
Supplies	8,500
Valet Service	8,000
Public Relations	5,500
Uniforms	217
Total Operating Expenses	<u>485,040</u>

Non-Operating Outflow

Professional Fees (Accounting & Legal)	(25,000)
U.S. Trustee Quarterly Fee	
Sole COA Subsidy	(65,000)
FF&E Operating Reserve*	(8,673)
	<u>\$ (98,673)</u>

Estimated Beginning Cash Balance	84,324
Net Cash Flow	<u>(41,901)</u>
Transfers (to)/from DIP Account	(39,005)
Ending Cash Balance	<u>3,418</u>

DIP Account	773,502
Transfers from Hotel Operations	28,732
Transfers from Unsold Units	10,322
Ending Cash Balance	<u>812,557</u>

*FF&E disbursements are shown net of the disbursements fr

*Balance in DIP account is net of the UST fees.