

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

In re 4Kids Entertainment, Inc.

Case No. 11-11607

Debtor

Reporting Period: 29-Feb-12

Federal Tax I.D. # 13-2691380


**CORPORATE MONTHLY OPERATING REPORT**

File with the Court and submit a copy to the United States Trustee within 20 days after the end of the month and submit a copy of the report to any official committee appointed in the case.

*(Reports for Rochester and Buffalo Divisions of Western District of New York are due 15 days after the end of the month, as are the reports for Southern District of New York.)*

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached
Schedule of Cash Receipts and Disbursements	<u>MOR-1</u>	X	
Bank Reconciliation (or copies of debtor's bank reconciliations)	<u>MOR-1 (CONT)</u>	X	
Copies of bank statements		X	
Cash disbursements journals		X	
Statement of Operations	<u>MOR-2</u>	N/A	A
Balance Sheet	<u>MOR-3</u>	N/A	A
Status of Post-petition Taxes	<u>MOR-4</u>	X	
Copies of IRS Form 6123 or payment receipt		N/A	C
Copies of tax returns filed during reporting period		N/A	C
Summary of Unpaid Post-petition Debts	<u>MOR-4</u>	N/A	B
Listing of Aged Accounts Payable		N/A	B
Accounts Receivable Reconciliation and Aging	<u>MOR-5</u>	N/A	A
Taxes Reconciliation and Aging	<u>MOR-5</u>	N/A	A
Payments to Insiders and Professional	<u>MOR-6</u>	X	D
Post Petition Status of Secured Notes, Leases Payable	<u>MOR-6</u>	N/A	
Debtor Questionnaire	<u>MOR-7</u>	X	

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

  
\_\_\_\_\_  
Bruce R. Foster, Executive Vice President and CFO

Date 3/13/2012

\*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

**SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS**

Amounts reported should be from the debtor's books and not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CON'T)]

ACCOUNT NUMBER (LAST 4)	BANK ACCOUNTS				CURRENT MONTH ACTUAL (TOTAL OF ALL ACCOUNTS)
	OPER 114-065934	(blank)	(blank)	OTHER (BARCLAYS) 831-09301-1-3 (Closed May 31,2011) Final stmt included	
<b>CASH BEGINNING OF MONTH</b>	156,539.39	-		-	156,539.39
<b>RECEIPTS</b>					
CASH SALES					-
ACCOUNTS RECEIVABLE - PREPETITION	-				-
ACCOUNTS RECEIVABLE - POSTPETITION	327,670.12				327,670.12
LOANS AND ADVANCES					-
SALE OF ASSETS					-
OTHER (ATTACH LIST)					-
TRANSFERS (FROM DIP ACCTS)	350,000.00				350,000.00
<b>TOTAL RECEIPTS</b>	<b>677,670.12</b>			-	<b>677,670.12</b>
<b>DISBURSEMENTS</b>					
NET PAYROLL	(366,179.15)				(366,179.15)
PAYROLL TAXES	(243,069.88)				(243,069.88)
SALES, USE, & OTHER TAXES					-
INVENTORY PURCHASES					-
SECURED/ RENTAL/ LEASES					-
INSURANCE					-
ADMINISTRATIVE/401K	(56,415.85)				(56,415.85)
SELLING					-
OTHER (ATTACH LIST)					-
OTHER - PARTICIPATION EXP *					-
TRANSFERS (TO DIP ACCTS)	(110,000.00)				(110,000.00)
PROFESSIONAL FEES					-
U.S. TRUSTEE QUARTERLY FEES					-
COURT COSTS					-
<b>TOTAL DISBURSEMENTS</b>	<b>(775,664.88)</b>			-	<b>(775,664.88)</b>
<b>NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)</b>	<b>(97,994.76)</b>			-	<b>(97,994.76)</b>
<b>CASH - END OF MONTH</b>	<b>58,544.63</b>	-		-	<b>58,544.63</b>

\* PARTICIPATION AMOUNTS PAID TO LICENSORS ARE OFFSET AGAINST REVENUE ACCOUNTS

**THE FOLLOWING SECTION MUST BE COMPLETED**

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)

<b>TOTAL DISBURSEMENTS</b>	(775,664.88)
LESS: TRANSFERS TO OTHER DEBTOR IN POSSESSION ACCOUNTS	(110,000.00)
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	
<b>TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES</b>	<b>(665,664.88)</b>

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DATE	DESCRIPTION	DEPOSITS		Transfers	Payment of Episodes	DISBURSEMENTS				Leases	Participations	Admin	Taxes - Other	BOOK BALANCE
		Transfer	Pre Post			Payroll	Other	Payroll taxes						
2/1/2012	BALANCE													156,538.39
2/1/2012	PAYCHEX COBRA		723.83											157,262.22
2/1/2012	WIRE OUT<<<FIDELITY FPRS		723.83											157,986.05
2/6/2012	WIRE>>>DIGITAL PLATFORM													130,031.29
2/9/2012	TFR FROM 4KEL	300,000.00	1,404.00											131,435.29
2/10/2012	PAYROLL (4KEL)													431,435.29
2/10/2012	PAYROLL (4KAS)													287,735.53
2/14/2012	WIRE>>>FINTAGE AUDIOVISUAL													188,828.10
2/14/2012	TFR TO 4KEL		87,211.07	70,000.00										125,851.17
2/14/2012	PAYCHEX CGS (GARNISH)													213,062.24
2/15/2012	PAYCHEX COBRA		2,576.81								169.04			143,062.24
2/15/2012	PAYCHEX COBRA		2,521.98											142,893.20
2/15/2012	PAYCHEX COBRA		54.83											145,470.01
2/15/2012	PAYROLL CHK # 10018													147,991.99
2/15/2012	PAYROLL CHK # 10017													148,046.82
2/17/2012	PAYCHEX-HRS													145,894.93
2/21/2012	WIRE>>>SIC SOC INDEPENDENTE		20,495.00											143,750.83
2/21/2012	WIRE>>>CORUS ENTERTAINMENT, INC.		11,414.80								80.00			164,165.83
2/21/2012	TFR TO 4KEL			40,000.00										175,580.63
2/21/2012	WIRE OUT<<<FIDELITY FPRS													135,580.63
2/23/2012	WIRE>>>4KIDS ENT INT'L (UK)													107,538.62
2/27/2012	TFR FROM 4KEL	50,000.00	194,707.50											302,246.12
2/27/2012	PAYROLL (4KEL)													352,246.12
2/27/2012	PAYROLL (4KP)													209,942.53
2/27/2012	PAYROLL (4KAS)													114,114.99
2/28/2012	WIRE>>>ZEN MEDIA B.V.		1,750.00											52,877.20
2/28/2012	PAYCHEX CGS (GARNISH)													54,627.20
2/29/2012	WIRE>>>TYCOON ENTERPRISES		1,790.30											54,458.16
2/29/2012	PAYCHEX COBRA		1,572.34											56,248.46
2/29/2012	PAYCHEX COBRA		723.83											57,820.80
2/29/2012	PAYCHEX COBRA													58,544.63
		350,000.00	327,670.12	0.00	110,000.00	0.00	366,179.15	243,069.88	0.00	56,415.85	0.00	0.00	0.00	58,544.63
			677,670.12											

775,664.88

**Bank Rec. Test Report**

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4 Kids Entertainment, Inc.

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Bank Account No. E-11110  
Statement No. 022912-1111  
Statement Date 02/29/12

Currency Code

G/L Balance (\$) 58,544.63  
G/L Balance 58,544.63  
Positive Adjustments 0.00  

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Subtotal 58,544.63  
Negative Adjustments 0.00  

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Ending G/L Balance 58,544.63

Statement Balance 58,544.63  
Outstanding Deposits 0.00  

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Subtotal 58,544.63  
Outstanding Checks 0.00  

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Ending Balance 58,544.63

Difference 0.00

Posting Date	D Ty	Document No.	Accou Type	Account No.	Description	Bal. Accou No.	Bal. Account No.	Amount	Cleared / Balance Amt.	Difference
<b>Deposits</b>										
01/21/12		EBJE959-1	G/L Ac		TFR TO 4KEL	G/L Ac		-40,000.00	-40,000.00	0.00
01/21/12		EBJE961-1	G/L Ac		TO REVERSE EBJE959 ENTRY	G/L Ac		40,000.00	40,000.00	0.00
02/01/12		LBCD3453-1	G/L Ac		JAN 31, 2012 401K PYMT	G/L Ac		-27,955.76	-27,955.76	0.00
02/01/12		LDP106622	G/L Ac		PAYCHEX COBRA - TINA BURK	G/L Ac		723.83	723.83	0.00
02/01/12		PDP102534	G/L Ac		PAYCHEX COBRA - L. CORTEL	G/L Ac		723.83	723.83	0.00
02/06/12		PDP102536	G/L Ac		DIGITAL PLATFORM ILETSIM HI	G/L Ac		1,404.00	1,404.00	0.00
02/09/12		LBJE5772-1	G/L Ac		TFR FROM 4KEL	G/L Ac		300,000.00	300,000.00	0.00
02/10/12		LPR-021012	G/L Ac		4KEL PAYROLL	G/L Ac		-85,992.58	-85,992.58	0.00
02/10/12		LPR-021012	G/L Ac		4KEL PAYROLL TAXES	G/L Ac		-57,707.18	-57,707.18	0.00
02/10/12		APR-021012	G/L Ac		4KAD PAYROLL 2-15	G/L Ac		-62,976.93	-62,976.93	0.00
02/10/12		PPR-021012	G/L Ac		4KP PAYROLL 2-15	G/L Ac		-98,907.43	-98,907.43	0.00
02/14/12		EBJE958-1	G/L Ac		TFR TO 4KEL	G/L Ac		-70,000.00	-70,000.00	0.00
02/14/12		PDP102539	G/L Ac		FINTAGE AUDIOVISUAL RIGHT	G/L Ac		87,211.07	87,211.07	0.00
02/14/12		LPR-021012	G/L Ac		4KEL GARNISH PMNT	G/L Ac		-169.04	-169.04	0.00
02/15/12		LDP106628	G/L Ac		PAYCHEX COBRA - A. COHEN,	G/L Ac		2,576.81	2,576.81	0.00
02/15/12		PDP102538	G/L Ac		PAYCHEX COBRA - TOUHEY, P	G/L Ac		2,521.98	2,521.98	0.00
02/15/12		ADP101325	G/L Ac		PAYCHEX COBRA - DAVID SAR	G/L Ac		54.83	54.83	0.00
02/15/12		PBJE1478-1	G/L Ac		4KP MANUAL PR CHECK-1-31	G/L Ac		-2,151.89	-2,151.89	0.00
02/15/12		PBJE1478-1	G/L Ac		4KP MANUAL PR CHECK - 1-15	G/L Ac		-2,144.10	-2,144.10	0.00
02/17/12		LBCD3465-1	G/L Ac		COBRA ADMIN. FEES - 02/12	G/L Ac		-80.00	-80.00	0.00
02/21/12	Pa	LBCD3463-1	G/L Ac		FEB 15, 2012 401K PYMT	G/L Ac		-28,042.01	-28,042.01	0.00
02/21/12		PDP102540	G/L Ac		CORUS ENTERTAINMENT, INC.	G/L Ac		11,414.80	11,414.80	0.00
02/21/12		PDP102541	G/L Ac		SIC - SOC INDEPENDENTE	G/L Ac		20,495.00	20,495.00	0.00
02/21/12		EBJE961-2	G/L Ac		TO FIX INCORRECT TFR DATE	G/L Ac		-40,000.00	-40,000.00	0.00
02/23/12		LBJE5773-1	G/L Ac		US receipt of UK wire	G/L Ac		194,707.50	194,707.50	0.00
02/27/12		LBJE5776-1	G/L Ac		TFR FROM 4KEL	G/L Ac		50,000.00	50,000.00	0.00
02/27/12		LPR-0229	G/L Ac		4KEL payroll entry 2/27/12	G/L Ac		-86,017.84	-86,017.84	0.00
02/27/12		LPR-0229	G/L Ac		4KEL payroll entry 2/27/12	G/L Ac		-56,285.75	-56,285.75	0.00
02/27/12		APR-022712	G/L Ac		4KAD PAYROLL	G/L Ac		-61,237.79	-61,237.79	0.00
02/27/12		PPR-022712	G/L Ac		4KP PAYROLL	G/L Ac		-95,827.54	-95,827.54	0.00
02/28/12		PDP102546	G/L Ac		ZEN MEDIA B.V.	G/L Ac		1,750.00	1,750.00	0.00
02/28/12		LPR-0230	G/L Ac		Garnish payment (4KEL) 2/28/12	G/L Ac		-169.04	-169.04	0.00

**Bank Rec. Test Report**

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Posting Date	D Ty	Document No.	Accou Type	Account No.	Description	Bal. Accou No.	Amount	Cleared / Balance Amt.	Difference
<b>Deposits</b>									
02/29/12		PDP102545	G/L Ac		PAYCHEX COBRA - JOHN SIEG	G/L Ac	1,572.34	1,572.34	0.00
02/29/12		LDP106636	G/L Ac		PAYCHEX COBRA - TINA BURK	G/L Ac	723.83	723.83	0.00
02/29/12		LDP106637	G/L Ac		TYCOON ENTERPRISES, S.A.	G/L Ac	1,790.30	1,790.30	0.00
Total Deposits .....							-97,994.76	-97,994.76	0.00



JPMORGAN CHASE BANK, N.A.  
NORTHEAST MARKET  
P O BOX 659754  
SAN ANTONIO TX 78265-9754

February 01, 2012 -  
February 29, 2012

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Account Number  
000000114065934

**Customer Service**

If you have any questions  
about your statement, please  
contact your Customer Service  
Professional.



00001837 CEN 802 X 06112 - NNN 1 000000000 C1 0000

4 KIDS ENTERTAINMENT INC  
TRACY WEINSTEIN  
4 KIDS ENTERTAINMENT INC  
53 W 23RD ST FL 11  
NEW YORK NY 10010-4233



**Commercial Checking**

**Summary**

	Number	Amount
Opening Ledger Balance		\$156,539.39
Deposits and Credits	16	\$677,670.12
Withdrawals and Debits	13	\$771,368.89
Checks Paid	2	\$4,295.99
<b>Ending Ledger Balance</b>		<b>\$58,544.63</b>

**Deposits and Credits**

Ledger Date	Description	Amount
02/01	ORIG CO NAME:PAYCHEX COBRA ORIG ID:3161528391 DESC DATE: CO ENTRY DESCR: 2473194 ASEC:CCD TRACE#:021000021392927 EED:120201 IND ID: 160731 IND NAME:4KIDS ENTERTAINMENT LI TRN: 0311392927TC	\$723.83
02/01	ORIG CO NAME:PAYCHEX COBRA ORIG ID:3161528391 DESC DATE: CO ENTRY DESCR: 2473180 ASEC:CCD TRACE#:021000021392929 EED:120201 IND ID: 160730 IND NAME:4 KIDS PRODUCTIONS INC TRN: 0311392929TC	\$723.83
02/06	BOOK TRANSFER CREDIT B/O: TURKIYE GARANTI BANKASI A S ISTANBUL TURKEY 34340- ORG:/TR300006200038100009098816 1/DIGITAL PLATFORM ILETISIM HIZM A TRN: 3189700037JS YOUR REF: SWF OF 12/02/06	\$1,404.00

Please examine this statement of account at once. By continuing to use the account, you agree that: (1) the account is subject to the Bank's deposit account agreement, and (2) the Bank has no responsibility for any error in or improper charge to the account (including any unauthorized or altered check) unless you notify us in writing of this error or charge within sixty days of the mailing or availability of the first statement on which the error or charge appears.



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Account Number  
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4 KIDS ENTERTAINMENT INC

**Commercial Checking**

(continued)

**Deposits and Credits**

<i>Ledger Date</i>	<i>Description</i>	<i>Amount</i>
02/09	BOOK TRANSFER CREDIT B/O: 4 KIDS ENTERTAINMENT LICENSING NEW YORK NY 10010-4233 REF: TFR FROM 4KEL TO 4KIDS ENT TRN: 3473600040JO YOUR REF: CAP OF 12/02/09	\$300,000.00
02/14	BOOK TRANSFER CREDIT B/O: ABN AMRO BANK N V HEAD OFFICE AMSTERDAM NETHERLANDS 1000 -EA ORG:/NL78ABNA0242058000 1/FINTAGE AUDIOVISUAL RIGHTS B V REF: REPORTING PERIOD 2011-12/CHGS/USD30,00/OCMT/USD87241,07/ TRN: 2714700041FS YOUR REF: SWF OF 12/02/10	\$87,211.07
02/15	ORIG CO NAME:PAYCHEX COBRA ORIG ID:3161528391 DESC DATE: CO ENTRY DESCR: 2473194 ASEC:CCD TRACE#:021000023087791 EED:120215 IND ID: 161873 IND NAME:4KIDS ENTERTAINMENT LI TRN: 0453087791TC	\$2,576.81
02/15	ORIG CO NAME:PAYCHEX COBRA ORIG ID:3161528391 DESC DATE: CO ENTRY DESCR: 2473180 ASEC:CCD TRACE#:021000023087793 EED:120215 IND ID: 161872 IND NAME:4 KIDS PRODUCTIONS INC TRN: 0453087793TC	\$2,521.98
02/15	ORIG CO NAME:PAYCHEX COBRA ORIG ID:3161528391 DESC DATE: CO ENTRY DESCR: 2473218 ASEC:CCD TRACE#:021000023087789 EED:120215 IND ID: 161874 IND NAME:4KIDS AD SALES INC TRN: 0453087789TC	\$54.83
02/21	BOOK TRANSFER CREDIT B/O: BANCO BPI LISBOA N/A 1250 ORG:/2287288306001 SIC - SOC INDEPENDENTE COMUNICACAO REF:/CHGS/USD25,00/OCMT/USD20520,/ TRN: 5611600047JS YOUR REF: SWF OF 12/02/16	\$20,495.00
02/21	CHIPS CREDIT VIA: THE NORTHERN TRUST INTL BKING/0112 B/O: CORUS ENTERTAINMENT INC TORONTO,ON,CA REF: NBNF=4 KIDS ENTERTAINMENT INC NEW YORK NY 10010-4233/AC-000000001140 ORG=/10200420358 TORONTO,ON,CA OGB=TORONTO-DOMINION BANK, THE TOROSSN: 0581245 TRN: 1263900052JM YOUR REF: NTI1204800352	\$11,414.80



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Account Number  
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4 KIDS ENTERTAINMENT INC



**Commercial Checking**

(continued)

**Deposits and Credits**

Ledger Date	Description	Amount
02/23	CHIPS CREDIT VIA: THE NORTHERN TRUST INTL BKING/0112 B/O: 4 KIDS ENTERTAINMENT INT LTD 70 CONDUIT STREET REF: NBNF=4 KIDS ENTERTAINMENT INC NEW YORK NY 10010-4233/AC-000000001140 ORG=/20789830321109 70 CONDUIT STREET OGB=BARCLAYS BANK PLC LONDONSSN: 0359615 TRN: 6919000054FC YOUR REF: NTI1205400342	\$194,707.50
02/27	BOOK TRANSFER CREDIT B/O: 4 KIDS ENTERTAINMENT LICENSINGNEW YORK NY 10010-4233 REF: TFR FROM 4KEL TO 4KIDS ENT TRN: 1790500058JO YOUR REF: CAP OF 12/02/27	\$50,000.00
02/28	CHIPS CREDIT VIA: HSBC BANK USA N.A./0108 B/O: 1/ZEN MEDIA B.V. 3/CH/GENEVE 1211 REF: NBNF=4 KIDS ENTERTAINMENT INC NEW YORK NY 10010-4233/AC-000000001140 ORG=/CH6908689090710694892 3/CH/GENEVE 1211 OGB=HSBC PRIVATE BK (SSSN: 0019594 TRN: 0182100059FC YOUR REF: XPY/TR-6607576	\$1,750.00
02/29	CHIPS CREDIT VIA: CITIBANK N.A./0008 B/O: TYCOON ENTERPRISES, S.A. DE C.11500 MEXICO, D.F. REF: NBNF=4 KIDS ENTERTAINMENT INC NEW YORK NY 10010-4233/AC-000000001140 ORG=/36163282 11500 MEXICO, D.F. OBI=TYCOON ENTERPRISES SA DE CV SSN: 0455104 TRN: 8840400060FC YOUR REF: O/B CITIBANK NYC	\$1,790.30
02/29	ORIG CO NAME:PAYCHEX COBRA ORIG ID:3161528391 DESC DATE: CO ENTRY DESCR: 2473180 ASEC:CCD TRACE#:021000028966314 EED:120229 IND ID: 163163 IND NAME:4 KIDS PRODUCTIONS INC TRN: 0598966314TC	\$1,572.34
02/29	ORIG CO NAME:PAYCHEX COBRA ORIG ID:3161528391 DESC DATE: CO ENTRY DESCR: 2473194 ASEC:CCD TRACE#:021000028966312 EED:120229 IND ID: 163164 IND NAME:4KIDS ENTERTAINMENT LI TRN: 0598966312TC	\$723.83
<b>Total</b>		<b>\$677,670.12</b>





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Account Number  
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4 KIDS ENTERTAINMENT INC

**Commercial Checking**

(continued)

**Withdrawals and Debits**

<i>Ledger Date</i>	<i>Description</i>	<i>Amount</i>
02/01	CHIPS DEBIT VIA: DEUTSCHE BANK TR COMPANY AMER/0103 A/C: FIDELITY FPRS US REF: JANUARY 31, 2012 401K PAYMENT ID NUMBER: PLAN38778 4KIDS LICENSING, 4KIDS PRODUCTIONS4KIDS AD SALES SSN: 0286334 TRN: 1968800032JO YOUR REF: NONREF	\$27,955.76
02/10	BOOK TRANSFER DEBIT A/C: PAYCHEX OF NEW YORK LLC WEST HENRIETTA NY 14586- REF: PAYCHEX CLIENT NUMBER: # 0402-R5084KIDS ENTERTAINMENT LICENSING FEBRUARY 15, 2012 PAYROLL& TAXES TRN: 3895900041JO YOUR REF: NONREF	\$143,699.76
02/10	BOOK TRANSFER DEBIT A/C: PAYCHEX OF NEW YORK LLC WEST HENRIETTA NY 14586- REF: PAYCHEX CLIENT NUMBER: # 0402-R5104KIDS PRODUCTIONS, INC. FEBRUARY 15, 2012 PAYROLL & TAXES TRN: 3896000041JO YOUR REF: NONREF	\$98,907.43
02/10	BOOK TRANSFER DEBIT A/C: PAYCHEX OF NEW YORK LLC WEST HENRIETTA NY 14586- REF: PAYCHEX CLIENT NUMBER: # 0402-R5114KIDS AD SALES, INC. FEBRUARY 15, 2012 PAYROLL & TAXES TRN: 3896100041JO YOUR REF: NONREF	\$62,976.93
02/14	BOOK TRANSFER DEBIT A/C: 4 KIDS ENTERTAINMENT LICENSINGNEW YORK NY 10010-4233 REF: TFR FROM 4KIDS ENT. TO 4KEL TRN: 2112500045JO YOUR REF: NONREF	\$70,000.00
02/14	ORIG CO NAME:PAYCHEX CGS ORIG ID:1161124166 DESC DATE:021412 CO ENTRY DESCR:GARNISH SEC:CCD TRACE#:021000027536416 EED:120214 IND ID:COL0033827288 IND NAME:4KIDS ENTERTAINMENT LI TRN: 0447536416TC	\$169.04
02/17	ORIG CO NAME:PAYCHEX-HRS ORIG ID:2555124166 DESC DATE: CO ENTRY DESCR:HRS PMT SEC:CCD TRACE#:021000021921056 EED:120217 IND ID:15697798 IND NAME:4 KIDS PRODUCTIONS IN TRN: 0471921056TC	\$80.00
02/21	BOOK TRANSFER DEBIT A/C: 4 KIDS ENTERTAINMENT LICENSINGNEW YORK NY 10010-4233 REF: TFR FROM 4KIDS ENT. TO 4KEL TRN: 3669100052JO YOUR REF: NONREF	\$40,000.00

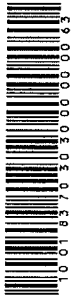


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February 29, 2012

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Account Number  
000000114065934

4 KIDS ENTERTAINMENT INC



**Commercial Checking**

(continued)

**Withdrawals and Debits**

<i>Ledger Date</i>	<i>Description</i>	<i>Amount</i>
02/21	CHIPS DEBIT VIA: DEUTSCHE BANK TR COMPANY AMERI/0103 A/C: FIDELITY FPRS US REF: FEBRUARY 15, 2012 401K PAYMENT ID NUMBER: PLAN38778 4KIDS LICENSING, 4KIDS PRODUCTIONS4KIDS AD SALESSSN: 0569589 TRN: 5327600052JO YOUR REF: NONREF	\$28,042.01
02/27	BOOK TRANSFER DEBIT A/C: PAYCHEX OF NEW YORK LLC WEST HENRIETTA NY 14586- REF: PAYCHEX CLIENT NUMBER: # 0402-R5084KIDS ENTERTAINMENT LICENSING FEB 29, 2012 PAYROLL & TAXES TRN: 1790200058JO YOUR REF: NONREF	\$142,303.59
02/27	BOOK TRANSFER DEBIT A/C: PAYCHEX OF NEW YORK LLC WEST HENRIETTA NY 14586- REF: PAYCHEX CLIENT NUMBER: # 0402-R5104KIDS PRODUCTIONS, INC. FEB 29, 2012 PAYROLL & TAXES TRN: 1790300058JO YOUR REF: NONREF	\$95,827.54
02/27	BOOK TRANSFER DEBIT A/C: PAYCHEX OF NEW YORK LLC WEST HENRIETTA NY 14586- REF: PAYCHEX CLIENT NUMBER: # 0402-R5114KIDS AD SALES, INC. FEB 29, 2012 PAYROLL & TAXES TRN: 1790400058JO YOUR REF: NONREF	\$61,237.79
02/28	ORIG CO NAME:PAYCHEX CGS ORIG ID:1161124166 DESC DATE:022812 CO ENTRY DESCR:GARNISH SEC:CCD TRACE#:021000020128920 EED:120228 IND ID:COL0034054007 IND NAME:4KIDS ENTERTAINMENT LI TRN: 0580128920TC	\$169.04
<b>Total</b>		<b>\$771,368.89</b>

**Checks Paid**

<i>Check</i>	<i>Date Paid</i>	<i>Amount</i>	<i>Check</i>	<i>Date Paid</i>	<i>Amount</i>	<i>Check</i>	<i>Date Paid</i>	<i>Amount</i>
10017	02/15	\$2,144.10	10018	02/15	\$2,151.89			
<b>Total</b>	<b>2 check(s)</b>							<b>\$4,295.99</b>

In re 4Kids Entertainment, Inc.  
Debtor

Case No. 11-11607  
Reporting Period: 2/29/2012

**STATUS OF POST-PETITION TAXES**

The beginning tax liability should be the ending liability from the prior month or, if this is the first report, the amount should be zero.

Attach photocopies of IRS Form 6123 or payment receipt to verify payment or deposit of federal payroll taxes.

Attach photocopies of any tax returns filed during the reporting period.

Federal	Beginning Tax	Amount Withheld and/or Accrued	Amount Paid	Date Paid	Check # or EFT	Ending Tax
Withholding	-	108,922.31	108,922.31	**	**	-
FICA-Employee	-	33,773.79	33,773.79	**	**	-
FICA-Employer	-	45,728.94	45,728.94	**	**	-
Unemployment	-	413.38	413.38	**	**	-
Income						-
Other:						-
<b>Total Federal Taxes</b>	-	188,838.42	188,838.42	-	-	-
<b>State and Local</b>						
Withholding	-	54,231.46	54,231.46	**	**	-
Sales						-
Excise						-
Unemployment/disability ^	578.48	156.00				734.48
Real Property						-
Personal Property						-
Other: Corporate						-
<b>Total State and Local</b>	578.48	54,387.46	54,231.46			734.48
<b>Total Taxes</b>	578.48	243,225.88	243,069.88			734.48

Current

\*\* Payroll tax is paid bi-monthly to Paychex (payroll administrator) prior to each payroll which is paid on the 15th and end of month.

^ Paid on 4KEL's books

**SUMMARY OF UNPAID POST-PETITION DEBTS**

Attach aged listing of accounts payable.

	Number of Days Past Due					Total
	Current	0-30	31-60	61-90	Over 91	
Accounts Payable						-
Wages Payable						-
Taxes Payable						-
Rent/Leases-Building						-
Rent/Leases-Equipment						-
Secured Debt/Adequate Protection Payments						-
Professional Fees						-
Amounts Due to Insiders						-
Other:						-
Other:						-
<b>Total Post-petition Debts</b>	-	-	-	-	-	-

Explain how and when the Debtor intends to pay any past due post-petition debts.

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In re 4Kids Entertainment, Inc.  
Debtor

Case No. 11-11607  
Reporting Period: 2/29/2012

**PAYMENTS TO INSIDERS AND PROFESSIONALS**

Of the total disbursements shown on the Cash Receipts and Disbursements Report (MOR-1) list the amount paid to insiders (as defined in Section 101(31) (A)-(F) of the U.S. Bankruptcy Code) and to professionals. For payments to insiders, identify the type of compensation paid (e.g. Salary, Bonus, Commissions, Insurance, Housing Allowance, Travel, Car Allowance, Etc.). Attach additional sheets if necessary.

INSIDERS			
NAME	TYPE OF PAYMENT	AMOUNT PAID	TOTAL PAID TO DATE
Bruce Foster	Salary & T&E	22,184.06	259,052.45
Sam Newborn	Salary	27,592.16	314,558.41
Brian Lacey	Salary	21,635.38	252,163.10
Daniel Barnathan	Salary	18,634.34	216,557.29
Jay Emmett	Director Fees	-	45,000.00
Wade Massad	Director Fees	-	37,500.00
Michael Goldstein	Director Fees	-	45,000.00
Duminda DeSilva	Director Fees	-	33,750.00
TOTAL PAYMENTS TO INSIDERS		90,045.94	1,203,581.25

Directors fees were paid on 4Kels books

PROFESSIONALS					
NAME	DATE OF COURT ORDER AUTHORIZING Professionals	AMOUNT APPROVED	AMOUNT PAID	TOTAL PAID TO DATE	TOTAL INCURRED & UNPAID*
Kaye Scholer **	5/25/2011	2,908,004.28	-	1,543,224.88	2,051,949.92
Epiq **	4/8/11 and 5/25/11	184,342.01	40,010.53	160,379.36	38,937.83
BDO	6/21/2011	50,000.00	-	50,000.00	-
Rothfarb Law	7/29/2011	10,601.00	-		10,601.00
Levine and Mandelbaum	7/29/2011	57,164.00		53,901.00	3,263.00
Eiserman Levine	7/29/2011	3,750.69	-		3,750.69
See Explanation D					
TOTAL PAYMENTS TO PROFESSIONALS		3,213,861.98	40,010.53	1,807,505.24	2,108,502.44

\* INCLUDE ALL FEES INCURRED, BOTH APPROVED AND UNAPPROVED

\*\* Courts have approved the Company to pay 80% of all bills received plus expenses.

**POST-PETITION STATUS OF SECURED NOTES, LEASES PAYABLE AND ADEQUATE PROTECTION PAYMENTS**

NAME OF CREDITOR	SCHEDULED MONTHLY PAYMENT DUE	AMOUNT PAID DURING MONTH	TOTAL UNPAID POST-PETITION
N/A			
TOTAL PAYMENTS			

In re 4Kids Entertainment, Inc.

Case No. 11-11607

Debtor

Reporting Period: 2/29/2012

### DEBTOR QUESTIONNAIRE

<b>Must be completed each month. If the answer to any of the questions is "Yes", provide a detailed explanation of each item. Attach additional sheets if necessary.</b>		<b>Yes</b>	<b>No</b>
1	Have any assets been sold or transferred outside the normal course of business this reporting period?		X
2	Have any funds been disbursed from any account other than a debtor in possession account this reporting period?		X
3	Is the Debtor delinquent in the timely filing of any post-petition tax returns?		X
4	Are workers compensation, general liability or other necessary insurance coverages expired or cancelled, or has the debtor received notice of expiration or cancellation of such policies?		X
5	Is the Debtor delinquent in paying any insurance premium payment?		X
6	Have any payments been made on pre-petition liabilities this reporting period?		X
7	Are any post petition receivables (accounts, notes or loans) due from related parties?		X
8	Are any post petition payroll taxes past due?		X
9	Are any post petition State or Federal income taxes past due?		X
10	Are any post petition real estate taxes past due?		X
11	Are any other post petition taxes past due?		X
12	Have any pre-petition taxes been paid during this reporting period?		X
13	Are any amounts owed to post petition creditors delinquent?		X
14	Are any wage payments past due?		X
15	Have any post petition loans been received by the Debtor from any party?		X
16	Is the Debtor delinquent in paying any U.S. Trustee fees?		X
17	Is the Debtor delinquent with any court ordered payments to attorneys or other professionals?		X
18	Have the owners or shareholders received any compensation outside of the normal course of business?		X

**Explanation Sheet**  
2/29/2012

**Global Note with Respect to All Debtors:** Pursuant to an agreement with the office of the United States Trustee, the Debtors are submitting on a monthly basis information regarding cash receipts, disbursements, bank accounts, taxes, post-petition debts and payments, where such information is available. The Debtors will file on a quarterly basis, their balance sheets, statement of operations, accounts receivable and related materials because such reporting is dependent on the quarterly reporting from third parties.

The information and data included in this report are derived from sources available to the Debtors, but note that such information may be incomplete. The Debtors reserve all right to amend, modify or supplement this report.

- A Balance sheets and income statements will be provided on a quarterly basis.
- B 4Kids Entertainment, Inc. does not maintain any A/P accounts. All amounts owed are listed on its Subsidiaries' books.
- C No post petition taxes have been paid by this debtor and no taxes have been filed during the period.
- D The approved professionals are Kaye Scholer, LLP, Epiq Bankruptcy Solutions, LLC, BDO Capital, LLC and EisnerAmper LLP. Eiseman Levine Lehrhaupt and Kakpooannis, PC, K&L Gates, Levine & Mandelbaum and Rothfarb Law have been approved as ordinary course professionals.