

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

In re 4Kids Entertainment, Inc.

Case No. 11-11607

Debtor

Reporting Period: 31-Mar-12

Federal Tax I.D. # 13-2691380

CORPORATE MONTHLY OPERATING REPORT

File with the Court and submit a copy to the United States Trustee within 20 days after the end of the month and submit a copy of the report to any official committee appointed in the case.

(Reports for Rochester and Buffalo Divisions of Western District of New York are due 15 days after the end of the month, as are the reports for Southern District of New York.)

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached
Schedule of Cash Receipts and Disbursements	<u>MOR-1</u>	X	
Bank Reconciliation (or copies of debtor's bank reconciliations)	<u>MOR-1 (CON'T)</u>	X	
Copies of bank statements		X	
Cash disbursements journals		X	
Statement of Operations	<u>MOR-2</u>	N/A	A
Balance Sheet	<u>MOR-3</u>	N/A	A
Status of Post-petition Taxes	<u>MOR-4</u>	X	
Copies of IRS Form 6123 or payment receipt		N/A	C
Copies of tax returns filed during reporting period		N/A	C
Summary of Unpaid Post-petition Debts	<u>MOR-4</u>	N/A	B
Listing of Aged Accounts Payable		N/A	B
Accounts Receivable Reconciliation and Aging	<u>MOR-5</u>	N/A	A
Taxes Reconciliation and Aging	<u>MOR-5</u>	N/A	A
Payments to Insiders and Professional	<u>MOR-6</u>	X	D
Post Petition Status of Secured Notes, Leases Payable	<u>MOR-6</u>	N/A	
Debtor Questionnaire	<u>MOR-7</u>	X	

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.



Bruce R. Foster, Executive Vice President and CFO

Date 4/13/2012

*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

Debtor

Reporting Period: 31-Mar-12

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Amounts reported should be from the debtor's books and not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CON'T)]

ACCOUNT NUMBER (LAST 4)	BANK ACCOUNTS				CURRENT MONTH ACTUAL (TOTAL OF ALL ACCOUNTS)
	OPER 114-065934	(blank)	(blank)	OTHER (BARCLAYS) 831-09301-1-3 (Closed May 31, 2011) Final stmt included	
CASH BEGINNING OF MONTH	58,544.63	-		-	58,544.63
RECEIPTS					
CASH SALES					-
ACCOUNTS RECEIVABLE - PREPETITION	-				-
ACCOUNTS RECEIVABLE - POSTPETITION	94,004.07				94,004.07
LOANS AND ADVANCES					-
SALE OF ASSETS					-
OTHER (ATTACH LIST)					-
TRANSFERS (FROM DIP ACCTS)	1,271,299.13				1,271,299.13
TOTAL RECEIPTS	1,365,303.20			-	1,365,303.20
DISBURSEMENTS					
NET PAYROLL	(365,805.56)				(365,805.56)
PAYROLL TAXES	(229,043.20)				(229,043.20)
SALES, USE, & OTHER TAXES					-
INVENTORY PURCHASES					-
SECURED/ RENTAL/ LEASES					-
INSURANCE					-
ADMINISTRATIVE/401K	(56,444.82)				(56,444.82)
SELLING					-
OTHER (ATTACH LIST)					-
OTHER - PARTICIPATION EXP *					-
TRANSFERS (TO DIP ACCTS)	(40,000.00)				(40,000.00)
PROFESSIONAL FEES					-
U.S. TRUSTEE QUARTERLY FEES					-
COURT COSTS					-
TOTAL DISBURSEMENTS	(691,293.58)			-	(691,293.58)
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	674,009.62			-	674,009.62
CASH - END OF MONTH	732,554.25	-		-	732,554.25

* PARTICIPATION AMOUNTS PAID TO LICENSORS ARE OFFSET AGAINST REVENUE ACCOUNTS

THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)

TOTAL DISBURSEMENTS	(691,293.58)
LESS: TRANSFERS TO OTHER DEBTOR IN POSSESSION ACCOUNTS	(40,000.00)
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES	(651,293.58)

CHECKING & MONEY MARKET ACCOUNTS: A/C# 114-06594

DATE	DESCRIPTION	DEBITS	DISBURSEMENTS	DEPOSITS	Transfer	Pre	Post	Prof Fees	Transfers	Payment of Episodes	Payroll	Other	DISBURSEMENTS	Payroll taxes	Taxes - Other	Admin	Participations	Leases	BOOK BALANCE
3/1/2012	BALANCE																		50,544.63
3/1/2012	WIRE OUT<<<FIDELITY FFRS		27,955.76													27,955.76			30,588.87
3/1/2012	TFR FROM 4KEL-CW/ACCT	241,298.13			241,298.13														271,888.00
3/1/2012	DEPOSIT (WARNER BROS)	81,168.00		81,168.00															353,056.00
3/1/2012	TFR FROM 4KEL	30,000.00		30,000.00															393,056.00
3/1/2012	PAYROLL (4KEL)		141,378.43								86,842.75								241,677.57
3/1/2012	PAYROLL (4KP)		56,424.90								56,405.04								145,252.67
3/1/2012	PAYCHEX COBRA		61,387.44								36,945.36								83,885.23
3/1/2012	PAYCHEX COBRA		6,705.40				6,705.40												90,590.63
3/1/2012	PAYCHEX COBRA		723.83				723.83												91,314.46
3/1/2012	PAYCHEX CGS (GARNISH)		40,000.00					40,000.00											51,314.46
3/1/2012	WIRE OUT<<<FIDELITY FFRS		169.04													169.04			51,145.42
3/1/2012	TFR TO 4KEL		28,070.98													28,070.98			23,074.44
3/1/2012	PAYCHEX-HRS		80.00													80.00			22,994.44
3/27/2012	TFR FROM 4KEL	1,000,000.00			1,000,000.00														1,022,984.44
3/28/2012	PAYCHEX COBRA		4,818.15				4,818.15												1,027,812.59
3/28/2012	PAYCHEX COBRA		598.69				598.69												1,028,401.28
3/28/2012	PAYROLL (4KEL)		139,487.24								87,829.04								898,914.04
3/28/2012	PAYROLL (4KEL)		94,923.26								58,941.30								793,990.78
3/28/2012	PAYROLL (4KP)		61,287.49								36,942.07								733,723.29
3/28/2012	PAYROLL (4KAS)		169.04													169.04			732,554.25
		1,365,303.20	681,293.58		1,271,399.13	0.00	94,004.07	0.00	40,000.00	0.00	365,865.56	0.00	228,043.20	0.00	56,444.82	0.00	0.00		732,554.25

1,365,303.20
674,009.62
691,293.58
674,009.62
0.00

Bank Rec. Test Report

April 3, 2012 7:14 PM

4 Kids Entertainment, Inc.

Page 1

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Bank Account No. E-11110
Statement No. 033112-1111
Statement Date 03/31/12

Currency Code

G/L Balance (\$) 732,554.25
G/L Balance 732,554.25
Positive Adjustments 0.00
Subtotal 732,554.25
Negative Adjustments 0.00
Ending G/L Balance 732,554.25

Statement Balance 732,554.25
Outstanding Deposits 0.00
Subtotal 732,554.25
Outstanding Checks 0.00
Ending Balance 732,554.25

Difference 0.00

TW
4/4/12

Posting Date	D Ty	Document No.	Accou Type	Account No.	Description	Bal. Accou No.	Bal. Account No.	Amount	Cleared / Balance Amt.	Difference
Deposits										
03/01/12	Pa	LBCD3475-1	G/L Ac		FEB 29, 2012 401K PYMT	G/L Ac		-27,955.76	-27,955.76	0.00
03/12/12		LBJE5780-1	G/L Ac		TFR FROM 4KEL-CW ACCT	G/L Ac		241,299.13	241,299.13	0.00
03/12/12		PDP102548	G/L Ac		WARNER BROS. PICTURES	G/L Ac		81,168.00	81,168.00	0.00
03/13/12		LBJE5781-1	G/L Ac		TFR FROM 4KEL	G/L Ac		30,000.00	30,000.00	0.00
03/13/12		APR-031312	G/L Ac		4KAD PAYROLL 3/15	G/L Ac		-61,367.44	-61,367.44	0.00
03/13/12		PPR-031312	G/L Ac		4KP PAYROLL 3-15	G/L Ac		-96,424.90	-96,424.90	0.00
03/13/12		LPR-0315	G/L Ac		4KEL 3/15 payroll entry	G/L Ac		-86,842.75	-86,842.75	0.00
03/13/12		LPR-0316	G/L Ac		4KEL 3/15 payroll entry - taxes	G/L Ac		-54,535.68	-54,535.68	0.00
03/14/12		EBJE962-1	G/L Ac		TFR FROM 4KIDS ENT	G/L Ac		-40,000.00	-40,000.00	0.00
03/14/12		LDP106641	G/L Ac		PAYCHEX COBRA - BURKE,WE	G/L Ac		6,705.40	6,705.40	0.00
03/14/12		LBJE5783-1	G/L Ac		4KEL garnish payment 3/15/12 pa	G/L Ac		-169.04	-169.04	0.00
03/14/12		PDP102551	G/L Ac		PAYCHEX COBRA - LOUIS COR	G/L Ac		723.83	723.83	0.00
03/16/12		LBCD3477-1	G/L Ac		MAR 15, 2012 401K PYMT	G/L Ac		-28,070.98	-28,070.98	0.00
03/16/12		LBCD3482-1	G/L Ac		COBRA ADMIN FEES - 3/16/12	G/L Ac		-80.00	-80.00	0.00
03/27/12		LBJE5782-1	G/L Ac		TFR FROM 4KEL	G/L Ac		1,000,000.00	1,000,000.00	0.00
03/28/12		PDP102552	G/L Ac		PAYCHEX COBRA - Cortelezzi, T	G/L Ac		4,818.15	4,818.15	0.00
03/28/12		LDP106646	G/L Ac		PAYCHEX COBRA - AMANDA C	G/L Ac		588.69	588.69	0.00
03/28/12		LPR-0330	G/L Ac		4KEL payroll entry 3/30/12	G/L Ac		-87,829.04	-87,829.04	0.00
03/28/12		LPR-0330	G/L Ac		4KEL payroll entry 3/30/12 - payrol	G/L Ac		-51,658.20	-51,658.20	0.00
03/28/12		PPR-032812	G/L Ac		4KP PAYROLL 3/31/12	G/L Ac		-94,923.26	-94,923.26	0.00
03/28/12		APR-033812	G/L Ac		4KAD PAYROLL 3/31	G/L Ac		-61,267.49	-61,267.49	0.00
03/29/12		LPR-0330	G/L Ac		4KEL payroll entry 3/30/12 - garnis	G/L Ac		-169.04	-169.04	0.00
Total Deposits								674,009.62	674,009.62	0.00

KS



JPMorgan Chase Bank, N.A.
Northeast Market
P O Box 659754
San Antonio, TX 78265 - 9754

March 01, 2012 through March 30, 2012
Account Number: 000000114065934

Customer Service Information

If you have any questions about your statement, please contact your Customer Service Professional.



00103725 WBS 802 211 09112 NNNNNNNNNN 1 00000000 C1 0000

4 KIDS ENTERTAINMENT INC
TRACY WEINSTEIN
4 KIDS ENTERTAINMENT INC
53 W 23RD ST FL 11
NEW YORK NY 10010-4233



01037250201000000022

**Commercial Checking
Summary**

	Number	Amount
Opening Ledger Balance		\$58,544.63
Deposits and Credits	8	\$1,365,303.20
Withdrawals and Debits	12	\$691,293.58
Checks Paid	0	\$0.00
Ending Ledger Balance		\$732,554.25

Deposits and Credits

Ledger Date	Description	Amount
03/12	Book Transfer Credit B/O: 4 Kids Entertainment Licensingnew York NY 10010-4233 Ref: Tfr From 4Kel-Cw To 4Kids Ent Trn: 4110000072Jo YOUR REF: CAP OF 12/03/12	\$241,299.13
03/12	Deposit 771614741	81,168.00
03/13	Book Transfer Credit B/O: 4 Kids Entertainment Licensingnew York NY 10010-4233 Ref: Tfr From 4Kel To 4Kids Ent Trn: 0476500073Jo YOUR REF: CAP OF 12/03/13	30,000.00
03/14	Orig CO Name:Paychex Cobra Orig ID:3161528391 Desc Date: CO Entry Descr: 2473194 Asec:CCD Trace#:021000023886875 Eed:120314 Ind ID: 164408 Ind Name:4Kids Entertainment Li Trn: 0733886875Tc	6,705.40
03/14	Orig CO Name:Paychex Cobra Orig ID:3161528391 Desc Date: CO Entry Descr: 2473180 Asec:CCD Trace#:021000023886877 Eed:120314 Ind ID: 164407 Ind Name:4 Kids Productions Inc Trn: 0733886877Tc	723.83
03/27	Book Transfer Credit B/O: 4 Kids Entertainment Licensingnew York NY 10010-4233 Ref: Tfr From 4Kel To 4Kids Ent Trn: 3720600087Jo YOUR REF: CAP OF 12/03/27	1,000,000.00

Please examine this statement of account at once. By continuing to use the account, you agree that: (1) the account is subject to the Bank's deposit account agreement, and (2) the Bank has no responsibility for any error in or improper charge to the account (including any unauthorized or altered check) unless you notify us in writing of this error or charge within sixty days of the mailing or availability of the first statement on which the error or charge appears.



March 01, 2012 through March 30, 2012
Account Number: 000000114065934

Deposits and Credits (continued)

Ledger Date	Description	Amount
03/28	Orig CO Name:Paychex Cobra Orig ID:3161528391 Desc Date: CO Entry Descr: 2473180 Asec:CCD Trace#:021000021822687 Eed:120328 Ind ID: 165847 Ind Name:4 Kids Productions Inc Trn: 0871822687Tc	4,818.15
03/28	Orig CO Name:Paychex Cobra Orig ID:3161528391 Desc Date: CO Entry Descr: 2473194 Asec:CCD Trace#:021000021822685 Eed:120328 Ind ID: 165848 Ind Name:4Kids Entertainment Li Trn: 0871822685Tc	588.69
Total		\$1,365,303.20

Withdrawals and Debits

Ledger Date	Description	Amount
03/01	Chips Debit Via: Deutsche Bank Tr Company Ameri/0103 A/C: Fidelity Fprs US Ref: February 29, 2012 401K Payment ID Number: Plan38778 4Kids Licensing, 4Kids Productions4Kids Ad Sales: 0300563 Trn: 2760500061Jo YOUR REF: NONREF	\$27,955.76
03/13	Book Transfer Debit A/C: Paychex of New York Llc West Henrietta NY 14586- Ref: Paychex Client Number: # 0402-R5104Kids Productions, Inc. March 15, 2012 Payroll & Taxes Trn: 4109800072Jo YOUR REF: NONREF	96,424.90
03/13	Book Transfer Debit A/C: Paychex of New York Llc West Henrietta NY 14586- Ref: Paychex Client Number: # 0402-R5114Kids Ad Sales, Inc. March15, 2012 Payroll & Taxes Trn: 4109900072Jo YOUR REF: NONREF	61,367.44
03/13	Book Transfer Debit A/C: Paychex of New York Llc West Henrietta NY 14586- Ref: Paychex Client Number: # 0402-R5084Kids Entertainment Licensing March 15, 2012 Payroll & Taxes Trn: 4109700072Jo YOUR REF: NONREF	141,378.43
03/14	Book Transfer Debit A/C: 4 Kids Entertainment Licensingnew York NY 10010-4233 Ref: Tfr From 4Kids Ent. To 4Kel Trn: 3440600073Jo YOUR REF: NONREF	40,000.00
03/14	Orig CO Name:Paychex Cgs Orig ID:1124166001 Desc Date:031412 CO Entry Descr:Garnish Sec:CCD Trace#:021000024210349 Eed:120314 Ind ID:Col0034285637 Ind Name:4Kids Entertainment Li Trn: 0734210349Tc	169.04
03/16	Chips Debit Via: Deutsche Bank Tr Company Ameri/0103 A/C: Fidelity Fprs US Ref: March 15, 2012 401K Payment ID Number: Plan38778 4Kids Licensing, 4Kids Productions4Kids Ad Sales Ssn: 0281451 Trn: 2434400076Jo YOUR REF: NONREF	28,070.98
03/16	Orig CO Name:Paychex-Hrs Orig ID:2555124166 Desc Date: CO Entry Descr:Hrs Pmt Sec:CCD Trace#:021000023695995 Eed:120316 Ind ID:15802163 Ind Name:4 Kids Productions IN Trn: 0753695995Tc	80.00
03/28	Book Transfer Debit A/C: Paychex of New York Llc West Henrietta NY 14586- Ref: Paychex Client Number: # 0402-R5084Kids Entertainment Licensing March 30, 2012 Payroll & Taxes Trn: 1183500088Jo YOUR REF: NONREF	139,487.24
03/28	Book Transfer Debit A/C: Paychex of New York Llc West Henrietta NY 14586- Ref: Paychex Client Number: # 0402-R5104Kids Productions, Inc. March 30, 2012 Payroll & Taxes Trn: 1183600088Jo YOUR REF: NONREF	94,923.26
03/28	Book Transfer Debit A/C: Paychex of New York Llc West Henrietta NY 14586- Ref: Paychex Client Number: # 0402-R5114Kids Ad Sales, Inc. March30, 2012 Payroll & Taxes Trn: 1183700088Jo YOUR REF: NONREF	61,267.49



March 01, 2012 through March 30, 2012
Account Number: 000000114065934

Withdrawals and Debits *(continued)*

<i>Ledger Date</i>	<i>Description</i>	<i>Amount</i>
03/29	Orig CO Name:Paychex Cgs Orig ID:1161124166 Desc Date:032912 CO Entry Descr:Garnish Sec:CCD Trace#:021000028314811 Eed:120329 Ind ID:Col0034536810 Ind Name:4Kids Entertainment Li Trn: 0888314811Tc	169.04
Total		\$691,293.58

Daily Balance

<i>Date</i>	<i>Ledger Balance</i>	<i>Date</i>	<i>Ledger Balance</i>
03/01	\$30,588.87	03/16	\$22,994.44
03/12	\$353,056.00	03/27	\$1,022,994.44
03/13	\$83,885.23	03/28	\$732,723.29
03/14	\$51,145.42	03/29	\$732,554.25

Your service charges, fees and earnings credit have been calculated through account analysis.



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In re 4Kids Entertainment, Inc.
Debtor

Case No. 11-11607
Reporting Period: 3/31/2012

STATUS OF POST-PETITION TAXES

The beginning tax liability should be the ending liability from the prior month or, if this is the first report, the amount should be zero.

Attach photocopies of IRS Form 6123 or payment receipt to verify payment or deposit of federal payroll taxes.

Attach photocopies of any tax returns filed during the reporting period.

Federal	Beginning Tax	Amount Withheld and/or Accrued	Amount Paid	Date Paid	Check # or EFT	Ending Tax
Withholding	-	109,112.80	109,112.80	**	**	-
FICA-Employee	-	31,184.62	31,184.62	**	**	-
FICA-Employer	-	41,893.20	41,893.20	**	**	-
Unemployment	-	63.65	63.65	**	**	-
Income						-
Other:						-
Total Federal Taxes	-	182,254.27	182,254.27	-	-	-
State and Local						
Withholding	-	46,788.93	46,788.93	**	**	-
Sales						-
Excise						-
Unemployment/disability ^	578.48	156.00				734.48
Real Property						-
Personal Property						-
Other: Corporate						-
Total State and Local	578.48	46,944.93	46,788.93			734.48
Total Taxes	578.48	229,199.20	229,043.20			734.48

Current

** Payroll tax is paid bi-monthly to Paychex (payroll administrator) prior to each payroll which is paid on the 15th and end of month.

^ Paid on 4KEL's books

SUMMARY OF UNPAID POST-PETITION DEBTS

Attach aged listing of accounts payable.

	Number of Days Past Due					Total
	Current	0-30	31-60	61-90	Over 91	
Accounts Payable						-
Wages Payable						-
Taxes Payable						-
Rent/Leases-Building						-
Rent/Leases-Equipment						-
Secured Debt/Adequate Protection Payments						-
Professional Fees						-
Amounts Due to Insiders						-
Other:						-
Other:						-
Total Post-petition Debts	-	-	-	-	-	-

Explain how and when the Debtor intends to pay any past due post-petition debts.

In re 4Kids Entertainment, Inc.
Debtor

Case No. 11-11607
Reporting Period: 3/31/2012

PAYMENTS TO INSIDERS AND PROFESSIONALS

Of the total disbursements shown on the Cash Receipts and Disbursements Report (MOR-1) list the amount paid to insiders (as defined in Section 101(31) (A)-(F) of the U.S. Bankruptcy Code) and to professionals. For payments to insiders, identify the type of compensation paid (e.g. Salary, Bonus, Commissions, Insurance, Housing Allowance, Travel, Car Allowance, Etc.). Attach additional sheets if necessary.

INSIDERS			
NAME	TYPE OF PAYMENT	AMOUNT PAID	TOTAL PAID TO DATE
Bruce Foster	Salary & T&E	22,684.04	281,736.49
Sam Newborn	Salary	29,175.92	343,734.33
Brian Lacey	Salary	22,200.94	274,364.04
Daniel Barnathan	Salary	18,678.36	235,235.65
Jay Emmett	Director Fees	-	45,000.00
Wade Massad	Director Fees	-	37,500.00
Michael Goldstein	Director Fees	-	45,000.00
Duminda DeSilva	Director Fees	-	33,750.00
TOTAL PAYMENTS TO INSIDERS		92,739.26	1,296,320.51

Directors fees were paid on 4Kels books

PROFESSIONALS					
NAME	DATE OF COURT ORDER AUTHORIZING Professionals	AMOUNT APPROVED	AMOUNT PAID	TOTAL PAID TO DATE	TOTAL INCURRED & UNPAID*
Kaye Scholer **	5/25/2011	3,045,648.34	-	1,543,224.88	2,223,776.13
Epiq **	4/8/11 and 5/25/11	205,746.85	-	160,379.36	62,078.57
BDO	6/21/2011	50,000.00	-	50,000.00	-
Rothfarb Law	7/29/2011	11,090.00	-	-	11,090.00
Levine and Mandelbaum	7/29/2011	58,794.00	3,263.00	57,164.00	1,630.00
Eiserman Levine	7/29/2011	4,601.19	-	-	4,601.19
Hahn & Hessen **	2/6/2012	267,829.63	-	-	308,643.31
See Explanation D					
TOTAL PAYMENTS TO PROFESSIONALS		3,643,710.01	3,263.00	1,810,768.24	2,611,819.20

* INCLUDE ALL FEES INCURRED, BOTH APPROVED AND UNAPPROVED

** Prior to July 2011, the Court approved the Company to pay 80% of fees and 100% of expenses. Beginning in July 2011, the Court approved the Company to pay 90% of fees and 100% of expenses.

POST-PETITION STATUS OF SECURED NOTES, LEASES PAYABLE AND ADEQUATE PROTECTION PAYMENTS

NAME OF CREDITOR	SCHEDULED MONTHLY PAYMENT DUE	AMOUNT PAID DURING MONTH	TOTAL UNPAID POST-PETITION
N/A			
TOTAL PAYMENTS			

In re 4Kids Entertainment, Inc.

Case No. 11-11607

Debtor

Reporting Period: 3/31/2012

DEBTOR QUESTIONNAIRE

Must be completed each month. If the answer to any of the questions is "Yes", provide a detailed explanation of each item. Attach additional sheets if necessary.		Yes	No
1	Have any assets been sold or transferred outside the normal course of business this reporting period?		X
2	Have any funds been disbursed from any account other than a debtor in possession account this reporting period?		X
3	Is the Debtor delinquent in the timely filing of any post-petition tax returns?		X
4	Are workers compensation, general liability or other necessary insurance coverages expired or cancelled, or has the debtor received notice of expiration or cancellation of such policies?		X
5	Is the Debtor delinquent in paying any insurance premium payment?		X
6	Have any payments been made on pre-petition liabilities this reporting period?		X
7	Are any post petition receivables (accounts, notes or loans) due from related parties?		X
8	Are any post petition payroll taxes past due?		X
9	Are any post petition State or Federal income taxes past due?		X
10	Are any post petition real estate taxes past due?		X
11	Are any other post petition taxes past due?		X
12	Have any pre-petition taxes been paid during this reporting period?		X
13	Are any amounts owed to post petition creditors delinquent?		X
14	Are any wage payments past due?		X
15	Have any post petition loans been received by the Debtor from any party?		X
16	Is the Debtor delinquent in paying any U.S. Trustee fees?		X
17	Is the Debtor delinquent with any court ordered payments to attorneys or other professionals?		X
18	Have the owners or shareholders received any compensation outside of the normal course of business?		X

Explanation Sheet
3/31/2012

Global Note with Respect to All Debtors: Pursuant to an agreement with the office of the United States Trustee, the Debtors are submitting on a monthly basis information regarding cash receipts, disbursements, bank accounts, taxes, post-petition debts and payments, where such information is available. The Debtors will file on a quarterly basis, their balance sheets, statement of operations, accounts receivable and related materials because such reporting is dependent on the quarterly reporting from third parties.

The information and data included in this report are derived from sources available to the Debtors, but note that such information may be incomplete. The Debtors reserve all right to amend, modify or supplement this report.

- A Balance sheets and income statements will be provided on a quarterly basis.
- B 4Kids Entertainment, Inc. does not maintain any A/P accounts. All amounts owed are listed on its Subsidiaries' books.
- C No post petition taxes have been paid by this debtor and no taxes have been filed during the period.
- D The approved professionals are Kaye Scholer, LLP, Epiq Bankruptcy Solutions, LLC, BDO Capital, LLC and EisnerAmper LLP. Eiseman Levine Lehrhaupt and Kakpuoannis, PC, K&L Gates, Levine & Mandelbaum and Rothfarb Law have been approved as ordinary course professionals.