

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

In re 4Kids Entertainment Music, Inc.  
Debtor

Case No. 11-11613

Reporting Period: 31-Mar-12

Federal Tax I.D. # 76-0706311

**CORPORATE MONTHLY OPERATING REPORT**

File with the Court and submit a copy to the United States Trustee within 20 days after the end of the month and submit a copy of the report to any official committee appointed in the case.

*(Reports for Rochester and Buffalo Divisions of Western District of New York are due 15 days after the end of the month, as are the reports for Southern District of New York.)*

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached
Schedule of Cash Receipts and Disbursements	<u>MOR-1</u>	X	
Bank Reconciliation (or copies of debtor's bank reconciliations)	<u>MOR-1 (CON'T)</u>	X	
Copies of bank statements		X	
Cash disbursements journals		N/A	
Statement of Operations	<u>MOR-2</u>	N/A	A
Balance Sheet	<u>MOR-3</u>	N/A	A
Status of Post-petition Taxes	<u>MOR-4</u>	N/A	
Copies of IRS Form 6123 or payment receipt		N/A	
Copies of tax returns filed during reporting period		N/A	
Summary of Unpaid Post-petition Debts	<u>MOR-4</u>	N/A	
Listing of Aged Accounts Payable		N/A	
Accounts Receivable Reconciliation and Aging	<u>MOR-5</u>	N/A	
Taxes Reconciliation and Aging	<u>MOR-5</u>	N/A	
Payments to Insiders and Professional	<u>MOR-6</u>	N/A	
Post Petition Status of Secured Notes, Leases Payable	<u>MOR-6</u>	N/A	
Debtor Questionnaire	<u>MOR-7</u>	X	

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

  
\_\_\_\_\_  
Bruce R. Foster, Executive Vice President and CFO

Date 4/13/2012

\*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

In re 4Kids Entertainment Music, Inc.

Page 2 of 7  
11613

Debtor

Reporting Period: 31-Mar-12

**SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS**

Amounts reported should be from the debtor's books and not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CON'T)]

ACCOUNT NUMBER (LAST 4)	BANK ACCOUNTS				CURRENT MONTH ACTUAL (TOTAL OF ALL ACCOUNTS)
	OPER 134-744071	(blank)	(blank)	(blank)	
CASH BEGINNING OF MONTH	-				-
<b>RECEIPTS</b>					
CASH SALES					-
ACCOUNTS RECEIVABLE - PREPETITION	74,224.06				74,224.06
ACCOUNTS RECEIVABLE - POSTPETITION	103,589.04				103,589.04
LOANS AND ADVANCES					-
SALE OF ASSETS					-
OTHER (ATTACH LIST)					-
TRANSFERS (FROM DIP ACCTS)					-
<b>TOTAL RECEIPTS</b>	177,813.10				177,813.10
<b>DISBURSEMENTS</b>					
NET PAYROLL					-
PAYROLL TAXES					-
SALES, USE, & OTHER TAXES					-
INVENTORY PURCHASES					-
SECURED/ RENTAL/ LEASES					-
INSURANCE					-
ADMINISTRATIVE					-
SELLING					-
OTHER (ATTACH LIST)					-
OWNER DRAW *					-
TRANSFERS (TO DIP ACCTS)	-				-
PROFESSIONAL FEES					-
U.S. TRUSTEE QUARTERLY FEES					-
COURT COSTS					-
<b>TOTAL DISBURSEMENTS</b>	-	-	-	-	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	177,813.10				177,813.10
CASH - END OF MONTH	177,813.10				177,813.10

\* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

**THE FOLLOWING SECTION MUST BE COMPLETED**

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)

<b>TOTAL DISBURSEMENTS</b>	-
LESS: TRANSFERS TO OTHER DEBTOR IN POSSESSION ACCOUNTS	-
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	
<b>TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES</b>	-

Bank Rec. Test Report  
4 Kids Entertainment Music

April 5, 2012 11:45 AM  
Page 1  
mmayne

Bank Account No. M-11110  
Statement No. 03/31/12-111  
Statement Date 03/31/12  
Currency Code

G/L Balance (\$) 177,813.10  
G/L Balance 177,813.10  
Positive Adjustments 0.00  

---

Subtotal 177,813.10  
Negative Adjustments 0.00  

---

Ending G/L Balance 177,813.10  
  
Difference 0.00

Statement Balance 177,813.10  
Outstanding Deposits 0.00  

---

Subtotal 177,813.10  
Outstanding Checks 0.00  

---

Ending Balance 177,813.10

Posting Date	D Ty	Document No.	Accou Type	Account No.	Description	Bal. Accou No.	Bal. Account No.	Amount	Cleared / Balance Amt.	Difference
<b>Deposits</b>										
03/30/12		MDP100065	G/L Ac		CL ST 12-11	G/L Ac		177,813.10	177,813.10	0.00
Total Deposits .....								177,813.10	177,813.10	0.00

*JM* 4/5/12  
TW 4/5/12

*[Handwritten signature]*





JPMorgan Chase Bank, N.A.  
Northeast Market  
P O Box 659754  
San Antonio, TX 78265 -9754

March 01, 2012 through March 30, 2012  
Account Number: 000000134744071

**Customer Service Information**

If you have any questions about your statement, please contact your Customer Service Professional.

00059491 WBS 802 211 09112 NNNNNNNNNN 1 000000000 C1 0000  
4 KIDS ENTERTAINMENT MUSIC INC  
TRACY WEINSTEIN  
4KIDS ENTERTAINMENT INC  
53 W 23RD ST FL 11  
NEW YORK NY 10010-4233



**Commercial Checking  
Summary**

	Number	Amount
Opening Ledger Balance		\$0.00
Deposits and Credits	1	\$177,813.10
Withdrawals and Debits	0	\$0.00
Checks Paid	0	\$0.00
<b>Ending Ledger Balance</b>		<b>\$177,813.10</b>

**Deposits and Credits**

Ledger Date	Description	Amount
03/30	Deposit 1018	\$177,813.10
<b>Total</b>		<b>\$177,813.10</b>

**Daily Balance**

Date	Ledger Balance	Date	Ledger Balance
03/30	\$177,813.10		

Your service charges, fees and earnings credit have been calculated through account analysis.

Please examine this statement of account at once. By continuing to use the account, you agree that: (1) the account is subject to the Bank's deposit account agreement, and (2) the Bank has no responsibility for any error in or improper charge to the account (including any unauthorized or altered check) unless you notify us in writing of this error or charge within sixty days of the mailing or availability of the first statement on which the error or charge appears.

In re 4Kids Entertainment Music, Inc.

Case No. 11-11613

Debtor

Reporting Period: 31-Mar-12

### DEBTOR QUESTIONNAIRE

<b>Must be completed each month. If the answer to any of the questions is "Yes", provide a detailed explanation of each item. Attach additional sheets if necessary.</b>	Yes	No
1 Have any assets been sold or transferred outside the normal course of business this reporting period?		X
2 Have any funds been disbursed from any account other than a debtor in possession account this reporting period?		X
3 Is the Debtor delinquent in the timely filing of any post-petition tax returns?		X
4 Are workers compensation, general liability or other necessary insurance coverages expired or cancelled, or has the debtor received notice of expiration or cancellation of such policies?		X
5 Is the Debtor delinquent in paying any insurance premium payment?		X
6 Have any payments been made on pre-petition liabilities this reporting period?		X
7 Are any post petition receivables (accounts, notes or loans) due from related parties?		X
8 Are any post petition payroll taxes past due?		X
9 Are any post petition State or Federal income taxes past due?		X
10 Are any post petition real estate taxes past due?		X
11 Are any other post petition taxes past due?		X
12 Have any pre-petition taxes been paid during this reporting period?		X
13 Are any amounts owed to post petition creditors delinquent?		X
14 Are any wage payments past due?		X
15 Have any post petition loans been received by the Debtor from any party?		X
16 Is the Debtor delinquent in paying any U.S. Trustee fees?		X
17 Is the Debtor delinquent with any court ordered payments to attorneys or other professionals?		X
18 Have the owners or shareholders received any compensation outside of the normal course of business?		X

**Explanation Sheet**  
3/31/2012

**Global Note with Respect to All Debtors:** Pursuant to an agreement with the office of the United States Trustee, the Debtors are submitting on a monthly basis information regarding cash receipts, disbursements, bank accounts, taxes, post-petition debts and payments, where such information is available. The Debtors will file on a quarterly basis, their balance sheets, statement of operations, accounts receivable and related materials because such reporting is dependent on the quarterly reporting from third parties.

The information and data included in this report are derived from sources available to the Debtors, but note that such information may be incomplete. The Debtors reserve all right to amend, modify or supplement this report.

- A Balance sheets and income statements will be provided on a quarterly basis.