

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

In re 4Kids Entertainment Music, Inc.

Case No. 11-11613

Debtor

Reporting Period: April 7, 2011 - May 31, 2011

Federal Tax I.D. # 76-0706311

CORPORATE MONTHLY OPERATING REPORT

File with the Court and submit a copy to the United States Trustee within 20 days after the end of the month and submit a copy of the report to any official committee appointed in the case.

(Reports for Rochester and Buffalo Divisions of Western District of New York are due 15 days after the end of the month, as are the reports for Southern District of New York.)

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached
Schedule of Cash Receipts and Disbursements	<u>MOR-1</u>	X	
Bank Reconciliation (or copies of debtor's bank reconciliations)	<u>MOR-1 (CONT)</u>	X	
Copies of bank statements		X	
Cash disbursements journals		N/A	
Statement of Operations	<u>MOR-2</u>	N/A	A
Balance Sheet	<u>MOR-3</u>	N/A	A
Status of Post-petition Taxes	<u>MOR-4</u>	N/A	
Copies of IRS Form 6123 or payment receipt		N/A	
Copies of tax returns filed during reporting period		N/A	
Summary of Unpaid Post-petition Debts	<u>MOR-4</u>	N/A	
Listing of Aged Accounts Payable		N/A	
Accounts Receivable Reconciliation and Aging	<u>MOR-5</u>	N/A	
Taxes Reconciliation and Aging	<u>MOR-5</u>	N/A	
Payments to Insiders and Professional	<u>MOR-6</u>	N/A	
Post Petition Status of Secured Notes, Leases Payable	<u>MOR-6</u>	N/A	
Debtor Questionnaire	<u>MOR-7</u>	X	

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.



Bruce R. Foster, Executive Vice President and CFO

Date 6/10/2011

*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Amounts reported should be from the debtor's books and not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CON'T)]

ACCOUNT NUMBER (LAST 4)	BANK ACCOUNTS				CURRENT MONTH ACTUAL (TOTAL OF ALL ACCOUNTS)
	OPER 134-744071	(blank)	(blank)	(blank)	
CASH BEGINNING OF MONTH	69,675.00				69,675.00
RECEIPTS					
CASH SALES					-
ACCOUNTS RECEIVABLE - PREPETITION					-
ACCOUNTS RECEIVABLE - POSTPETITION					-
LOANS AND ADVANCES					-
SALE OF ASSETS					-
OTHER (ATTACH LIST)					-
TRANSFERS (FROM DIP ACCTS)					-
TOTAL RECEIPTS	-				-
DISBURSEMENTS					
NET PAYROLL					-
PAYROLL TAXES					-
SALES, USE, & OTHER TAXES					-
INVENTORY PURCHASES					-
SECURED/ RENTAL/ LEASES					-
INSURANCE					-
ADMINISTRATIVE					-
SELLING					-
OTHER (ATTACH LIST)					-
OWNER DRAW *					-
TRANSFERS (TO DIP ACCTS)	(69,675.00)				(69,675.00)
PROFESSIONAL FEES					-
U.S. TRUSTEE QUARTERLY FEES					-
COURT COSTS					-
TOTAL DISBURSEMENTS	(69,675.00)	-	-	-	(69,675.00)
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	(69,675.00)				(69,675.00)
CASH - END OF MONTH	-				-

* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)

TOTAL DISBURSEMENTS	(69,675.00)
LESS: TRANSFERS TO OTHER DEBTOR IN POSSESSION ACCOUNTS	69,675.00
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES	-

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4 Kids Entertainment Music

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Bank Account No. M-11110
Statement No. 5/31/11-1111
Statement Date 05/31/11

Currency Code

G/L Balance (\$)	0.00
G/L Balance	0.00
Positive Adjustments	0.00
<hr/>	
Subtotal	0.00
Negative Adjustments	0.00
<hr/>	
Ending G/L Balance	0.00
Difference	0.00

Statement Balance	0.00
Outstanding Deposits	0.00
<hr/>	
Subtotal	0.00
Outstanding Checks	0.00
<hr/>	
Ending Balance	0.00

Posting Date	D Ty	Document No.	Accou Type	Account No.	Description	Bal. Accou No.	Amount	Cleared / Balance Amt.	Difference
Deposits									
05/17/11		MBJE90-1	G/L Ac		TFR TO 4KIDS PRODUCTIONS	G/L Ac	-69,675.00	-69,675.00	0.00
Total Deposits							-69,675.00	-69,675.00	0.00

TW
6/6/11



JPMORGAN CHASE BANK, N.A.
 NORTHEAST MARKET
 P O BOX 659754
 SAN ANTONIO TX 78265-9754

April 30, 2011 -
 May 31, 2011

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Account Number
 000000134744071

Customer Service

If you have any questions about your statement, please contact your Customer Service Professional.



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4 KIDS ENTERTAINMENT MUSIC INC
 TRACY WEINSTEIN
 4KIDS ENTERTAINMENT INC
 53 W 23RD ST FL 11
 NEW YORK NY 10010-4233

Commercial Checking

Summary

	<i>Number</i>	<i>Amount</i>
Opening Ledger Balance		\$69,675.00
Deposits and Credits	0	\$.00
Withdrawals and Debits	1	\$69,675.00
Checks Paid	0	\$.00
Ending Ledger Balance		\$.00 ✓

Withdrawals and Debits

<i>Ledger Date</i>	<i>Description</i>	<i>Amount</i>
05/17	BOOK TRANSFER DEBIT A/C: 4 KIDS PRODUCTIONS INC TRACY NEW YORK NY 10010-4233 REF: TFR FROM 4KIDS MUSIC TO 4KIDS PROD. TRN: 2401500137JO YOUR REF: NONREF	\$69,675.00 ✓
Total		\$69,675.00

Daily Balance

<i>Date</i>	<i>Ledger Balance</i>	<i>Date</i>	<i>Ledger Balance</i>
05/17	\$.00		

Your service charges, fees and earnings credit have been calculated through account analysis.

Please examine this statement of account at once. By continuing to use the account, you agree that: (1) the account is subject to the Bank's deposit account agreement, and (2) the Bank has no responsibility for any error in or improper charge to the account (including any unauthorized or altered check) unless you notify us in writing of this error or charge within sixty days of the mailing or availability of the first statement on which the error or charge appears.

Bank Rec. Test Report
4 Kids Entertainment Music

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Bank Account No. M-11110
Statement No. 4/30/11-1111
Statement Date 04/30/11

Currency Code

G/L Balance (\$)	69,675.00
G/L Balance	69,675.00
Positive Adjustments	0.00
<u>Subtotal</u>	<u>69,675.00</u>
Negative Adjustments	0.00
<u>Ending G/L Balance</u>	<u>69,675.00</u>
Difference	0.00

Statement Balance	69,675.00
Outstanding Deposits	0.00
<u>Subtotal</u>	<u>69,675.00</u>
Outstanding Checks	0.00
<u>Ending Balance</u>	<u>69,675.00</u>

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6/6/11

Posting Date	D Ty	Document No.	Accou Type	Account No.	Description	Bal. Accou No.	Amount	Cleared / Balance Amt.	Difference
Deposits									
04/05/11		MBJE88-1	G/L Ac		TFR TO 4KIDS ENTERTAINMEN	G/L Ac	-38,866.95	-38,866.95	0.00
04/06/11		MDP100060	G/L Ac		BAL CL STMNT 12-10	G/L Ac	69,675.00	69,675.00	0.00
Total Deposits							30,808.05	30,808.05	0.00

[Handwritten signature]



JPMORGAN CHASE BANK, N.A.
 NORTHEAST MARKET
 P O BOX 659754
 SAN ANTONIO TX 78265-9754

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 April 29, 2011

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Account Number
 000000134744071

Customer Service

If you have any questions
 about your statement, please
 contact your Customer Service
 Professional.

⑆00002486 CEN 802 X 12011 - NNN 1 000000000 C1 0000⑆
 4 KIDS ENTERTAINMENT MUSIC INC
 TRACY WEINSTEIN
 4KIDS ENTERTAINMENT INC
 53 W 23RD ST FL 11
 NEW YORK NY 10010-4233



Commercial Checking

Summary

	<i>Number</i>	<i>Amount</i>
Opening Ledger Balance		\$38,866.95
Deposits and Credits	1	\$69,675.00
Withdrawals and Debits	1	\$38,866.95
Checks Paid	0	\$.00
Ending Ledger Balance		\$69,675.00

Deposits and Credits

<i>Ledger Date</i>	<i>Description</i>	<i>Amount</i>
04/06	DEPOSIT 1013	\$69,675.00
Total		\$69,675.00

Withdrawals and Debits

<i>Ledger Date</i>	<i>Description</i>	<i>Amount</i>
04/05	BOOK TRANSFER DEBIT A/C: 4 KIDS ENTERTAINMENT INC NEW YORK NY 10010-4233 REF: TFR FROM 4KIDS MUSIC TO 4KIDS ENT. TRN: 4175000095JO YOUR REF: NONREF	\$38,866.95
Total		\$38,866.95

Please examine this statement of account at once. By continuing to use the account, you agree that: (1) the account is subject to the Bank's deposit account agreement, and (2) the Bank has no responsibility for any error in or improper charge to the account (including any unauthorized or altered check) unless you notify us in writing of this error or charge within sixty days of the mailing or availability of the first statement on which the error or charge appears.



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Account Number
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4 KIDS ENTERTAINMENT MUSIC INC

Commercial Checking
(continued)

Daily Balance

<i>Date</i>	<i>Ledger Balance</i>	<i>Date</i>	<i>Ledger Balance</i>
04/05	\$.00	04/06	\$69,675.00

Your service charges, fees and earnings credit have been calculated through account analysis.

DEBTOR QUESTIONNAIRE

Must be completed each month. If the answer to any of the questions is "Yes", provide a detailed explanation of each item. Attach additional sheets if necessary.	Yes	No
1 Have any assets been sold or transferred outside the normal course of business this reporting period?		X
2 Have any funds been disbursed from any account other than a debtor in possession account this reporting period?		X
3 Is the Debtor delinquent in the timely filing of any post-petition tax returns?		X
4 Are workers compensation, general liability or other necessary insurance coverages expired or cancelled, or has the debtor received notice of expiration or cancellation of such policies?		X
5 Is the Debtor delinquent in paying any insurance premium payment?		X
6 Have any payments been made on pre-petition liabilities this reporting period?		X
7 Are any post petition receivables (accounts, notes or loans) due from related parties?		X
8 Are any post petition payroll taxes past due?		X
9 Are any post petition State or Federal income taxes past due?		X
10 Are any post petition real estate taxes past due?		X
11 Are any other post petition taxes past due?		X
12 Have any pre-petition taxes been paid during this reporting period?		X
13 Are any amounts owed to post petition creditors delinquent?		X
14 Are any wage payments past due?		X
15 Have any post petition loans been received by the Debtor from any party?		X
16 Is the Debtor delinquent in paying any U.S. Trustee fees?		X
17 Is the Debtor delinquent with any court ordered payments to attorneys or other professionals?		X
18 Have the owners or shareholders received any compensation outside of the normal course of business?		X

Explanation Sheet
5/31/2011

Global Note with Respect to All Debtors: Pursuant to an agreement with the office of the United States Trustee, the Debtors are submitting on a monthly basis information regarding cash receipts, disbursements, bank accounts, taxes, post-petition debts, accounts receivable and payments, where such information is available. The Debtors will file on a quarterly basis, their balance sheets, statement of operations and related materials because such reporting is dependent on the quarterly reporting from third parties.

The information and data included in this report are derived from sources available to the Debtors, but note that such information may be incomplete. The Debtors reserve all right to amend, modify or supplement this report.

- A Balance sheets and income statements will be provided on a quarterly basis.