

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

In re 4Sight Licensing Solutions, Inc.

Case No. 11-11619

Debtor

Reporting Period: 31-Mar-12

Federal Tax I.D. # 13-4148897

CORPORATE MONTHLY OPERATING REPORT

File with the Court and submit a copy to the United States Trustee within 20 days after the end of the month and submit a copy of the report to any official committee appointed in the case.

(Reports for Rochester and Buffalo Divisions of Western District of New York are due 15 days after the end of the month, as are the reports for Southern District of New York.)

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached
Schedule of Cash Receipts and Disbursements	<u>MOR-1</u>	X	
Bank Reconciliation (or copies of debtor's bank reconciliations)	<u>MOR-1 (CON'T)</u>	X	
Copies of bank statements		X	
Cash disbursements journals		N/A	
Statement of Operations	<u>MOR-2</u>	N/A	A
Balance Sheet	<u>MOR-3</u>	N/A	A
Status of Post-petition Taxes	<u>MOR-4</u>	N/A	
Copies of IRS Form 6123 or payment receipt		N/A	
Copies of tax returns filed during reporting period		N/A	
Summary of Unpaid Post-petition Debts	<u>MOR-4</u>	N/A	
Listing of Aged Accounts Payable		N/A	
Accounts Receivable Reconciliation and Aging	<u>MOR-5</u>	N/A	
Taxes Reconciliation and Aging	<u>MOR-5</u>	N/A	
Payments to Insiders and Professional	<u>MOR-6</u>	N/A	
Post Petition Status of Secured Notes, Leases Payable	<u>MOR-6</u>	N/A	
Debtor Questionnaire	<u>MOR-7</u>	X	

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.



Bruce R. Foster, Executive Vice President and CFO

Date 4/13/2012

*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Amounts reported should be from the debtor's books and not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CON'T)]

ACCOUNT NUMBER (LAST 4)	BANK ACCOUNTS				CURRENT MONTH ACTUAL (TOTAL OF ALL ACCOUNTS)
	OPER 114-794219	CFA Acct 976-479220	AKC Acct 976-479287	(blank)	
CASH BEGINNING OF MONTH	12,500.00	15,529.41	-		28,029.41
RECEIPTS					
CASH SALES					-
ACCOUNTS RECEIVABLE - PREPETITION			-		-
ACCOUNTS RECEIVABLE - POSTPETITION	5,000.00		-		5,000.00
LOANS AND ADVANCES					-
SALE OF ASSETS					-
OTHER (ATTACH LIST)					-
TRANSFERS (FROM DIP ACCTS)			293,437.33		293,437.33
TOTAL RECEIPTS	5,000.00	-	293,437.33		298,437.33
DISBURSEMENTS					
NET PAYROLL					-
PAYROLL TAXES					-
SALES, USE, & OTHER TAXES					-
INVENTORY PURCHASES					-
SECURED/ RENTAL/ LEASES					-
INSURANCE					-
ADMINISTRATIVE					-
SELLING					-
OTHER (ATTACH LIST)					-
OWNER DRAW *					-
TRANSFERS (TO DIP ACCTS)	(12,500.00)				(12,500.00)
PROFESSIONAL FEES					-
U.S. TRUSTEE QUARTERLY FEES					-
COURT COSTS					-
TOTAL DISBURSEMENTS	(12,500.00)	-	-	-	(12,500.00)
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	(7,500.00)	-	293,437.33		285,937.33
CASH - END OF MONTH	5,000.00	15,529.41	293,437.33		313,966.74

* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)

TOTAL DISBURSEMENTS	(12,500.00)
LESS: TRANSFERS TO OTHER DEBTOR IN POSSESSION ACCOUNTS	12,500.00
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES	-

Bank Rec. Test Report
4Sight Licensing Solutions, Inc.

April 3, 2012 7:08 PM
Page 1
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Operative

Bank Account No. W-11110
Statement No. 033112-1111
Statement Date 03/31/12

Currency Code

G/L Balance (\$) 5,000.00
G/L Balance 5,000.00
Positive Adjustments 0.00

Subtotal 5,000.00
Negative Adjustments 0.00

Ending G/L Balance 5,000.00

Difference 0.00

Statement Balance 5,000.00
Outstanding Deposits 0.00

Subtotal 5,000.00
Outstanding Checks 0.00

Ending Balance 5,000.00

Posting Date	D Ty	Document No.	Account Type	Account No.	Description	Bal. Account No.	Amount	Cleared / Balance Amt.	Difference
Deposits									
03/15/12		WBJE296-1	G/L Ac		TFR TO 4KEL	G/L Ac	-12,500.00	-12,500.00	0.00
03/16/12		WDP100535	G/L Ac		ZEBRA PUBLISHING CORPORA	G/L Ac	5,000.00	5,000.00	0.00
Total Deposits							-7,500.00	-7,500.00	0.00

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rw 4/4/12



JPMorgan Chase Bank, N.A.
Northeast Market
P O Box 659754
San Antonio, TX 78265 - 9754

March 01, 2012 through March 30, 2012
Account Number: 000000114794219

Customer Service Information

If you have any questions about your statement, please contact your Customer Service Professional.

00058992 WBS 802211 09112 NNNNNNNNNN 1 00000000 C2 0000
4SIGHT LICENSING SOLUTIONS INC
TRACY WEINSTEIN
4KIDS ENTERTAINMENT INC
53 W 23RD ST FL 11
NEW YORK NY 10010-4233



**Commercial Checking
Summary**

	Number	Amount
Opening Ledger Balance		\$12,500.00
Deposits and Credits	1	\$5,000.00
Withdrawals and Debits	1	\$12,500.00
Checks Paid	0	\$0.00
Ending Ledger Balance		\$5,000.00

Deposits and Credits

Ledger Date	Description	Amount
03/16	Deposit 771614742	\$5,000.00
Total		\$5,000.00

Withdrawals and Debits

Ledger Date	Description	Amount
03/15	Book Transfer Debit A/C: 4 Kids Entertainment Licensingnew York NY 10010-4233 Ref: Tfr From 4Sight To 4Kel Trn: 4685600075Jo YOUR REF: NONREF	\$12,500.00
Total		\$12,500.00

Daily Balance

Date	Ledger Balance	Date	Ledger Balance
03/15	\$0.00	03/16	\$5,000.00

Please examine this statement of account at once. By continuing to use the account, you agree that: (1) the account is subject to the Bank's deposit account agreement, and (2) the Bank has no responsibility for any error in or improper charge to the account (including any unauthorized or altered check) unless you notify us in writing of this error or charge within sixty days of the mailing or availability of the first statement on which the error or charge appears.

Bank Rec. Test Report
4Sight Licensing Solutions, Inc.

April 3, 2012 7:10 PM
Page 1
fsaporito

CEA

Bank Account No. W-11141
Statement No. 033112-1114
Statement Date 03/31/12

Currency Code

G/L Balance (\$)	15,529.41
G/L Balance	15,529.41
Positive Adjustments	0.00
<hr/>	
Subtotal	15,529.41
Negative Adjustments	0.00
<hr/>	
Ending G/L Balance	15,529.41
<hr/>	
Difference	0.00

Statement Balance	15,529.41
Outstanding Deposits	0.00
<hr/>	
Subtotal	15,529.41
Outstanding Checks	0.00
<hr/>	
Ending Balance	15,529.41

Posting Date	D Ty	Document No.	Accou Type	Account No.	Description	Bal. Accou No.	Bal. Account	Amount	Cleared / Balance Amt.	Difference
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ts *7/24/12*



JPMorgan Chase Bank, N.A.
Northeast Market
P O Box 659754
San Antonio, TX 78265 - 9754

March 01, 2012 through March 30, 2012

Account Number: **00000976479220**

CUSTOMER SERVICE INFORMATION

If you have any questions about your statement, please contact your Customer Service Professional.



00016214 DDA 802 211 09112 NNNNNNNNNN 1 000000000 62 0000

4SIGHT LICENSING SOLUTIONS INC
CFA
TRACY WEINSTEIN
4KIDS ENTERTAINMENT,INC
53 W 23RD ST FL 11
NEW YORK NY 10010-4233



00162140101000000021

CHECKING SUMMARY

Commercial Checking

	INSTANCES	AMOUNT
Beginning Balance		\$15,529.41
Ending Balance	0	\$15,529.41

Your service charges, fees and earnings credit have been calculated through account analysis.

Bank Rec. Test Report
4Sight Licensing Solutions, Inc.

April 3, 2012 7:09 PM
Page 1
fsaporito

AKC

Bank Account No. W-11140
Statement No. 033112-1114
Statement Date 03/31/12

Currency Code

G/L Balance (\$)	293,437.33
G/L Balance	293,437.33
Positive Adjustments	0.00
Subtotal	293,437.33
Negative Adjustments	0.00
Ending G/L Balance	293,437.33
Difference	0.00

Statement Balance	293,437.33
Outstanding Deposits	0.00
Subtotal	293,437.33
Outstanding Checks	0.00
Ending Balance	293,437.33

Posting Date	D Ty	Document No.	Accou Type	Account No.	Description	Bal. Accou No.	Bal. Account No.	Amount	Cleared / Balance Amt.	Difference
Deposits										
03/27/12		LBJE5782-2	G/L Ac		TFR FROM 4KEL	G/L Ac		293,437.33	293,437.33	0.00
Total Deposits								293,437.33	293,437.33	0.00

B *3/24/12*



JPMorgan Chase Bank, N.A.
Northeast Market
P O Box 659754
San Antonio, TX 78265 - 9754

March 01, 2012 through March 30, 2012
Account Number: **000000976479287**

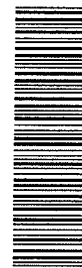
CUSTOMER SERVICE INFORMATION

If you have any questions about your statement, please contact your Customer Service Professional.



00016216 DDA 802211 09112 NNNNNNNNNN 1 000000000 64 0000

4SIGHT LICENSING SOLUTIONS INC
-AKC
TRACY WEINSTEIN
4KIDS ENTERTAINMENT,INC
53 W 23RD ST FL 11
NEW YORK NY 10010-4233



00162160101000000021

CHECKING SUMMARY Commercial Checking

	INSTANCES	AMOUNT
Beginning Balance		\$0.00
Deposits and Additions	1	293,437.33
Ending Balance	1	\$293,437.33

DEPOSITS AND ADDITIONS

DATE	DESCRIPTION	AMOUNT
03/27	Book Transfer Credit B/O: 4 Kids Entertainment Licensingnew York NY 10010-4233 Ref: Tfr From 4Kel To 4Sight-Akc Trn: 3720700087Jo	\$293,437.33
Total Deposits and Additions		\$293,437.33

Your service charges, fees and earnings credit have been calculated through account analysis.

DAILY ENDING BALANCE

DATE	AMOUNT
03/27	\$293,437.33

In re 4Sight Licensing Solutions, Inc.

Case No. 11-11619

Debtor

Reporting Period: 3/31/2012

DEBTOR QUESTIONNAIRE

Must be completed each month. If the answer to any of the questions is "Yes", provide a detailed explanation of each item. Attach additional sheets if necessary.		Yes	No
1	Have any assets been sold or transferred outside the normal course of business this reporting period?		X
2	Have any funds been disbursed from any account other than a debtor in possession account this reporting period?		X
3	Is the Debtor delinquent in the timely filing of any post-petition tax returns?		X
4	Are workers compensation, general liability or other necessary insurance coverages expired or cancelled, or has the debtor received notice of expiration or cancellation of such policies?		X
5	Is the Debtor delinquent in paying any insurance premium payment?		X
6	Have any payments been made on pre-petition liabilities this reporting period?		X
7	Are any post petition receivables (accounts, notes or loans) due from related parties?		X
8	Are any post petition payroll taxes past due?		X
9	Are any post petition State or Federal income taxes past due?		X
10	Are any post petition real estate taxes past due?		X
11	Are any other post petition taxes past due?		X
12	Have any pre-petition taxes been paid during this reporting period?		X
13	Are any amounts owed to post petition creditors delinquent?		X
14	Are any wage payments past due?		X
15	Have any post petition loans been received by the Debtor from any party?		X
16	Is the Debtor delinquent in paying any U.S. Trustee fees?		X
17	Is the Debtor delinquent with any court ordered payments to attorneys or other professionals?		X
18	Have the owners or shareholders received any compensation outside of the normal course of business?		X

Explanation Sheet
3/31/2012

Global Note with Respect to All Debtors: Pursuant to an agreement with the office of the United States Trustee, the Debtors are submitting on a monthly basis information regarding cash receipts, disbursements, bank accounts, taxes, post-petition debts and payments, where such information is available. The Debtors will file on a quarterly basis, their balance sheets, statement of operations, accounts receivable and related materials because such reporting is dependent on the quarterly reporting from third parties.

The information and data included in this report are derived from sources available to the Debtors, but note that such information may be incomplete. The Debtors reserve all right to amend, modify or supplement this report.

- A** Balance sheets and income statements will be provided on a quarterly basis.