

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

In re 4Sight Licensing Solutions, Inc.

Case No. 11-11619

Debtor

Reporting Period: April 7, 2011- May 31, 2011

Federal Tax I.D. # 13-4148897

CORPORATE MONTHLY OPERATING REPORT

File with the Court and submit a copy to the United States Trustee within 20 days after the end of the month and submit a copy of the report to any official committee appointed in the case.

(Reports for Rochester and Buffalo Divisions of Western District of New York are due 15 days after the end of the month, as are the reports for Southern District of New York.)

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached
Schedule of Cash Receipts and Disbursements	<u>MOR-1</u>	X	
Bank Reconciliation (or copies of debtor's bank reconciliations)	<u>MOR-1 (CON'T)</u>	X	
Copies of bank statements		X	
Cash disbursements journals		N/A	
Statement of Operations	<u>MOR-2</u>	N/A	A
Balance Sheet	<u>MOR-3</u>	N/A	A
Status of Post-petition Taxes	<u>MOR-4</u>	N/A	
Copies of IRS Form 6123 or payment receipt		N/A	
Copies of tax returns filed during reporting period		N/A	
Summary of Unpaid Post-petition Debts	<u>MOR-4</u>	N/A	
Listing of Aged Accounts Payable		N/A	
Accounts Receivable Reconciliation and Aging	<u>MOR-5</u>	N/A	
Taxes Reconciliation and Aging	<u>MOR-5</u>	N/A	
Payments to Insiders and Professional	<u>MOR-6</u>	N/A	
Post Petition Status of Secured Notes, Leases Payable	<u>MOR-6</u>	N/A	
Debtor Questionnaire	<u>MOR-7</u>	X	

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.



Bruce R. Foster, Executive Vice President and CFO

Date 6/10/2011

*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Amounts reported should be from the debtor's books and not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CON'T)]

ACCOUNT NUMBER (LAST 4)	BANK ACCOUNTS				CURRENT MONTH ACTUAL (TOTAL OF ALL ACCOUNTS)
	OPER 114-794219	(blank)	(blank)	(blank)	
CASH BEGINNING OF MONTH	1,000.00				1,000.00
RECEIPTS					
CASH SALES					-
ACCOUNTS RECEIVABLE - PREPETITION	91,110.01				91,110.01
ACCOUNTS RECEIVABLE - POSTPETITION	2,615.88				2,615.88
LOANS AND ADVANCES					-
SALE OF ASSETS					-
OTHER (ATTACH LIST)					-
TRANSFERS (FROM DIP ACCTS)					-
TOTAL RECEIPTS	93,725.89				93,725.89
DISBURSEMENTS					
NET PAYROLL					-
PAYROLL TAXES					-
SALES, USE, & OTHER TAXES					-
INVENTORY PURCHASES					-
SECURED/ RENTAL/ LEASES					-
INSURANCE					-
ADMINISTRATIVE					-
SELLING					-
OTHER (ATTACH LIST)					-
OWNER DRAW *					-
TRANSFERS (TO DIP ACCTS)					-
PROFESSIONAL FEES					-
U.S. TRUSTEE QUARTERLY FEES					-
COURT COSTS					-
TOTAL DISBURSEMENTS	-	-	-	-	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	93,725.89				93,725.89
CASH - END OF MONTH	94,725.89				94,725.89

* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)

TOTAL DISBURSEMENTS	-
LESS: TRANSFERS TO OTHER DEBTOR IN POSSESSION ACCOUNTS	-
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES	-

Bank Account No. W-11110
 Statement No. 11110-04301
 Statement Date 04/30/11

Currency Code

G/L Balance (\$)	52,779.29
G/L Balance	52,779.29
Positive Adjustments	0.00
Subtotal	52,779.29
Negative Adjustments	0.00
Ending G/L Balance	52,779.29
Difference	0.00

Statement Balance	52,779.29
Outstanding Deposits	0.00
Subtotal	52,779.29
Outstanding Checks	0.00
Ending Balance	52,779.29

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 5/10/11

Posting Date	D Ty	Document No.	Accou Type	Account No.	Description	Bal. Accou No.	Bal. Account No.	Amount	Cleared / Balance Amt.	Difference
Deposits										
04/12/11		WDP100441	G/L Ac		PARAMOUNT CHEMICAL SPECI	G/L Ac		2,000.00	2,000.00	0.00
04/26/11		WDP100448	G/L Ac		COVEROO, INC.	G/L Ac		296.84	296.84	0.00
04/29/11		WDP100447	G/L Ac		ASPEN/DOSKOCIL MANUFACT	G/L Ac		49,320.45	49,320.45	0.00
04/29/11		WDP100449	G/L Ac		PRIMARY COLORS DESIGN CO	G/L Ac		162.00	162.00	0.00
Total Deposits								51,779.29	51,779.29	0.00



JPMORGAN CHASE BANK, N.A.
 NORTHEAST MARKET
 P O BOX 659754
 SAN ANTONIO TX 78265-9754

April 01, 2011 -
 April 29, 2011

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Account Number
 000000114794219

Customer Service

If you have any questions
 about your statement, please
 contact your Customer Service
 Professional.



00027403 CEN 802 X 12011 - NNN 1 000000000 C2 0000

4SIGHT LICENSING SOLUTIONS INC
 TRACY WEINSTEIN
 4KIDS ENTERTAINMENT INC
 53 W 23RD ST FL 11
 NEW YORK NY 10010-4233



Commercial Checking

Summary

	<i>Number</i>	<i>Amount</i>
Opening Ledger Balance		\$1,000.00
Deposits and Credits	4	\$51,779.29
Withdrawals and Debits	0	\$0.00
Checks Paid	0	\$0.00
Ending Ledger Balance		\$52,779.29 ✓

Deposits and Credits

<i>Ledger Date</i>	<i>Description</i>	<i>Amount</i>
04/12	DEPOSIT 771614710	\$2,000.00
04/26	DEPOSIT 771614712	\$296.84
04/29	DEPOSIT 771614713	\$162.00
04/29	ORIG CO NAME:DOSKOCIL MANUFAC ORIG ID:1751281683 DESC DATE: CO ENTRY DESCR:CS-27APR11SEC:CCD TRACE#:021000025264023 EED:110429 IND ID:43550 IND NAME:4SIGHT LICENSING SOLUT 53651 TRN: 1185264023TC	\$49,320.45
Total		\$51,779.29

Please examine this statement of account at once. By continuing to use the account, you agree that: (1) the account is subject to the Bank's deposit account agreement, and (2) the Bank has no responsibility for any error in or improper charge to the account (including any unauthorized or altered check) unless you notify us in writing of this error or charge within sixty days of the mailing or availability of the first statement on which the error or charge appears.



April 01, 2011 -
April 29, 2011

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Account Number
000000114794219

4SIGHT LICENSING SOLUTIONS INC

Commercial Checking
(continued)

Daily Balance

<i>Date</i>	<i>Ledger Balance</i>	<i>Date</i>	<i>Ledger Balance</i>
04/12	\$3,000.00	04/29	\$52,779.29
04/26	\$3,296.84		

Your service charges, fees and earnings credit have been calculated through account analysis.

Bank Rec. Test Report
 4Sight Licensing Solutions, Inc.

June 7, 2011 10:22 AM
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Bank Account No. W-11110
 Statement No. 053111-1111
 Statement Date 05/31/11

Currency Code

G/L Balance (\$)	94,725.89
G/L Balance	94,725.89
Positive Adjustments	0.00
Subtotal	94,725.89
Negative Adjustments	0.00
Ending G/L Balance	94,725.89
Difference	0.00

Statement Balance	94,725.89
Outstanding Deposits	0.00
Subtotal	94,725.89
Outstanding Checks	0.00
Ending Balance	94,725.89

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6/7/11

Posting Date	D Ty	Document No.	Accou Type	Account No.	Description	Bal. Accou	Bal. Account No.	Amount	Cleared / Balance Amt.	Difference
Deposits										
05/06/11		WDP100454	G/L Ac		JEWETT CAMERON COMPANIE	G/L Ac		34,365.17	34,365.17	0.00
05/06/11		WDP100456	G/L Ac		ACCOR NORTH AMERICA, INC.	G/L Ac		7,581.43	7,581.43	0.00
Total Deposits								41,946.60	41,946.60	0.00

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JPMORGAN CHASE BANK, N.A.
 NORTHEAST MARKET
 P O BOX 659754
 SAN ANTONIO TX 78265-9754

April 30, 2011 -
 May 31, 2011

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Account Number
 000000114794219



00028170 CEN 802 X 15211 - NNN 1 000000000 C2 0000

4SIGHT LICENSING SOLUTIONS INC
 TRACY WEINSTEIN
 4KIDS ENTERTAINMENT INC
 53 W 23RD ST FL 11
 NEW YORK NY 10010-4233

Customer Service

If you have any questions about your statement, please contact your Customer Service Professional.



Commercial Checking

Summary

	<i>Number</i>	<i>Amount</i>
Opening Ledger Balance		\$52,779.29
Deposits and Credits	1	\$41,946.60
Withdrawals and Debits	0	\$.00
Checks Paid	0	\$.00
Ending Ledger Balance		\$94,725.89 ✓

Deposits and Credits

<i>Ledger Date</i>	<i>Description</i>	<i>Amount</i>
05/06	DEPOSIT 771614716	\$41,946.60
Total		\$41,946.60

Daily Balance

<i>Date</i>	<i>Ledger Balance</i>	<i>Date</i>	<i>Ledger Balance</i>
05/06	\$94,725.89		

Your service charges, fees and earnings credit have been calculated through account analysis.

Please examine this statement of account at once. By continuing to use the account, you agree that: (1) the account is subject to the Bank's deposit account agreement, and (2) the Bank has no responsibility for any error in or improper charge to the account (including any unauthorized or altered check) unless you notify us in writing of this error or charge within sixty days of the mailing or availability of the first statement on which the error or charge appears.

DEBTOR QUESTIONNAIRE

Must be completed each month. If the answer to any of the questions is "Yes", provide a detailed explanation of each item. Attach additional sheets if necessary.		Yes	No
1	Have any assets been sold or transferred outside the normal course of business this reporting period?		X
2	Have any funds been disbursed from any account other than a debtor in possession account this reporting period?		X
3	Is the Debtor delinquent in the timely filing of any post-petition tax returns?		X
4	Are workers compensation, general liability or other necessary insurance coverages expired or cancelled, or has the debtor received notice of expiration or cancellation of such policies?		X
5	Is the Debtor delinquent in paying any insurance premium payment?		X
6	Have any payments been made on pre-petition liabilities this reporting period?		X
7	Are any post petition receivables (accounts, notes or loans) due from related parties?		X
8	Are any post petition payroll taxes past due?		X
9	Are any post petition State or Federal income taxes past due?		X
10	Are any post petition real estate taxes past due?		X
11	Are any other post petition taxes past due?		X
12	Have any pre-petition taxes been paid during this reporting period?		X
13	Are any amounts owed to post petition creditors delinquent?		X
14	Are any wage payments past due?		X
15	Have any post petition loans been received by the Debtor from any party?		X
16	Is the Debtor delinquent in paying any U.S. Trustee fees?		X
17	Is the Debtor delinquent with any court ordered payments to attorneys or other professionals?		X
18	Have the owners or shareholders received any compensation outside of the normal course of business?		X

Explanation Sheet
5/31/2011

Global Note with Respect to All Debtors: Pursuant to an agreement with the office of the United States Trustee, the Debtors are submitting on a monthly basis information regarding cash receipts, disbursements, bank accounts, taxes, post-petition debts, accounts receivable and payments, where such information is available. The Debtors will file on a quarterly basis, their balance sheets, statement of operations and related materials because such reporting is dependent on the quarterly reporting from third parties.

The information and data included in this report are derived from sources available to the Debtors, but note that such information may be incomplete. The Debtors reserve all right to amend, modify or supplement this report.

- A** Balance sheets and income statements will be provided on a quarterly basis.