Case 15-14885 Doc 314 Filed 11/09/16 Entered 11/09/16 08:23:37 Desc Main UNITED STATES BANKRUPTCY COURT DISTRICT OF MASSACHUSETTS

Proceeding Memorandum/Order

In Re: 7 Bay Corp

Case/AP Number 15-14885 -FJB
Chapter 11

#295 Motion filed by Debtor 7 Bay Corp for Use of Cash Collateral (McAuliffe, John) #301 Limited Objection filed by Creditor UB Properties, LLC (Powers, Mark)

COURT ACTI	CON:			
Н	Mearing held			
G	ranted	Approved	Moot	
	Denied	Denied without prejud	ice	Withdrawn in open court
C	verruled	Sustained		
C	Continued to			
P	Proposed order to be	submitted by		
S	Stipulation to be sub	omitted by		
N	Io appearance by			
Show Cause	order	Released	_Enforced	
DECISION SET OUT MORE FULLY BY COURT AS FOLLOWS:				
Hearing held. For the reasons stated on the record, the motion is approved and the Debtor is authorized to use the cash collateral on the terms and conditions specified in the motion. This authorization is limited to the use of the cash collateral that has resulted from the sale of Unit #2. Should the Debtor seek to use cash collateral generated from the future sales of additional units, the Debtor must seek court authorization at that time.				
The Debtor shall file an amended budget as a supplement to this motion by the close of business on November 14, 2016.				

IT IS SO ORDERED:

Dated: 11/08/2016

Frank J. Bailey United States Bankruptcy Judge