Honorable Natalie M. Cox
United States Bankruptcy Judge

Entered on Docket
March 25, 2026

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UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEVADA

In re: ADAVEN PLUMBING INC., Debtor.	Case No. 26-10812-nmc Chapter 11 Final Hearing: Date: March 24, 2026 Time: 9:30 a.m.

FINAL ORDER: (I) GRANTING THE DEBTOR'S EMERGENCY MOTION PURSUANT TO 11 U.S.C. §§ 105, 361, 362, 363, AND 506, AND FED. R. BANKR. P. 4001(b): (A) (I) AUTHORIZING THE USE OF CASH COLLATERAL, AND (II) GRANTING ADEQUATE PROTECTION; AND (II) APPROVING STIPULATION BETWEEN THE DEBTOR AND JPMORGAN CHASE BANK, N.A.

Adaven Plumbing, Inc., a Nevada corporation (the "Debtor"), having filed its *Emergency Motion Pursuant to 11 U.S.C. §§ 105, 361, 362, 363, and 506, and Fed. R. Bankr. P. 4001(b) for Entry of Interim and Final Orders (A)(I) Authorizing the Use of Cash, Including Cash Collateral, and (II) Granting Adequate Protection; and (B) Scheduling a Final Hearing* (the "Motion") [ECF No. 8]; the Court having reviewed and considered the Motion and any documents and evidence

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submitted in support; the Court having held an emergency interim hearing on the Motion on February 17, 2026 at 1:00 p.m. and having thereafter entered an *Interim Order* [ECF No. 40], thus granting the Motion on an interim basis pending a final hearing scheduled for March 24, 2026 at 9:30 a.m. (the "Final Hearing"); no objections to final approval of the Motion having been filed, but the Debtor and JPMorgan Chase Bank, N.A. ("Chase") having filed their *Stipulation* (the "Stipulation") [ECF No. 60] addressing final approval of the Motion; the Court having held the Final Hearing on the Motion and the Stipulation, with all appearances having been noted on the record; the Court having placed its findings of fact and conclusions of law on the record at the hearing, which are incorporated herein pursuant to Fed. R. Civ. P. 52, made applicable pursuant to Fed. R. Bankr. P. 7052 and 9014; and good and sufficient cause appearing therefore;

IT IS HEREBY ORDERED:

1. The Debtor's Motion is GRANTED on a final basis, and its Stipulation with Chase is APPROVED.

2. Subject to the terms and conditions of this Order, the Debtor may use any cash collateral from and after the Final Hearing only in the ordinary course of business and only in accordance with the Budget attached to the Motion, subject to a ten percent (10%) variance per month in the aggregate.

3. The Debtor is prohibited from granting any mortgages, deeds of trust, security interests or liens senior or equal to the existing pre-petition security interests.

4. The Debtor shall continue making payments to Chase from and after the Petition Date of $1,298 per month, and with the initial payments for February 2026 to be made within three (3) business days of entry of the Interim Order, and with the further monthly payments for March 2026 and thereafter due by the 15th of applicable month.

5. Chase is also granted the following: (a) pursuant to § 364(c)(1) of the Bankruptcy Code, a superpriority claim under § 507(b) against the Debtor and its estate, and (b) pursuant to § 361(2), valid and perfected replacement security interests in and liens upon the Debtor's assets and property, and proceeds thereof, but in all events, only to the extent of: (i) any post-petition decrease

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in the value of its properly perfected security interests resulting from the use of cash collateral, and (ii) to the extent of its pre-petition properly perfected security interest in and to any of Debtor's property.

6. If the Debtor fails to fully perform any provision, term or condition of this Stipulation in a timely manner, the Debtor shall be in default under this Stipulation. In the event Debtor is in default under this Stipulation, Chase shall provide written notice, via certified mail to Debtor's attorneys of record indicating the nature of default. If Debtor fails to cure the default within the passage of thirty (30) calendar days from the date said written notice is placed in the mail, Chase's consent to Debtor's use of Cash Collateral shall automatically terminate without further notice, order or proceeding of the Court. Upon any such default, the Debtor shall thereafter immediately sequester and account for all Cash Collateral produced by and/or derived from the Property. If Debtor fails to cure the default within the 30-day period described above, then Chase may file an Ex Parte Declaration of Non-Cure and an Order Terminating the Automatic Stay with the Court. In the event that Movant is granted relief from the automatic stay, the parties hereby stipulate that the 14-day stay provided by Bankruptcy Rule 4001(a)(3) is waived

7. No provision in this Order is intended to or should be construed as a determination as to the validity, priority or enforceability of any pre-petition lien or claim against the Debtor or any property of its bankruptcy estate, the value of any of Debtor's property, or a waiver of the Debtor's rights to dispute any such lien or claim.

8. The Court grants relief from any and all stays of the effectiveness of this Order, such that this Order shall be effective and enforceable immediately upon its entry on the docket.

9. The Court retains jurisdiction with respect to any matters, claims, rights or disputes arising from or related to the terms or implementation of this Order.

IT IS SO ORDERED.

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PREPARED AND SUBMITTED BY:

By: /s/ Matthew C Zirzow
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LR 9021 CERTIFICATION

In accordance with LR 9021, counsel submitting this document certifies that the order accurately reflects the court's ruling and that (check one):

☐ The court has waived the requirement set forth in LR 9021(b)(1).

☐ No party appeared at the hearing or filed an objection to the motion.

☒ I have delivered a copy of this proposed order to all counsel who appeared at the hearing, and each has approved or disapproved the order, or failed to respond, as indicated below:

Edward M. McDonald Jr. (Office of the U.S. Trustee):	WAIVED
Brian D. Shapiro (Subchapter V Trustee):	WAIVED
Shawn W. Miller (counsel for JPMorgan Chase Bank, N.A.):	APPROVED

☐ I certify that this is a case under Chapter 7 or 13, that I have served a copy of this order with the motion pursuant to LR 9014(g), and that no party has objected to the form or content of the order.

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