

In re Event Rentals, Inc., et al.

Case No. 14-10282 (PJW)
Reporting Period: July 2014

MONTHLY OPERATING REPORT

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached	Affidavit / Supplement Attached
Schedule of Cash Receipts and Disbursements		Yes	Summary document enclosed	
Bank Reconciliation (or copies of debtor's bank reconciliations)		Yes	Summary document enclosed	
Schedule of Professional Fees Paid	MOR-1b	Yes Docket #0689 Date Filed: 8/20/2014		
Copies of bank statements		Yes	Summary document enclosed	
Cash disbursements journals		Yes	Summary document enclosed	
Statement of Operations		Yes	Summary document enclosed	
Balance Sheet		Yes	Summary document enclosed	
Status of Postpetition Taxes	MOR-4	No		Yes
Copies of IRS Form 6123 or payment receipt		No		Yes
Copies of tax returns filed during reporting period		No		Yes
Summary of Unpaid Post-petition Debts	MOR-4	Yes		
Listing of aged accounts payable	MOR-4	Yes	Summary document enclosed	
Accounts Receivable Reconciliation and Aging	MOR-5	Yes	Summary document enclosed	
Debtor Questionnaire	MOR-5	Yes		

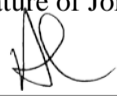
I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

Signature of Debtor

Date

Signature of Joint Debtor

Date



August 20, 2014

Signature of Authorized Individual*

Date

Andrew Hinkelman

Chief Restructuring Officer

Printed Name of Authorized Individual

Title of Authorized Individual

*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.



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SCHEDULE OF PROFESSIONAL FEES AND EXPENSES PAID

Payee	Period Covered	Amount Covered	Date	Amount Paid		Year-To-Date	
				Fees	Expenses	Fees	Expenses
White & Case	3/1/2014 - 3/31/2014	\$ 578,354.91	7/1/2014	\$ 569,292.40	\$ 9,062.51	\$ 1,737,855.60	\$ 38,722.51
Conway MacKenzie	4/1/2014 - 4/30/2014	\$ 65,214.29	7/8/2014	\$ 65,000.00	\$ 214.29	\$ 335,730.00	\$ 10,638.45
White & Case	4/1/2014 - 4/30/2014	\$ 599,757.36	7/11/2014	\$ 587,790.80	\$ 11,966.56	\$ 1,737,855.60	\$ 38,722.51
FTI Consulting	6/1/2014 - 6/30/2014	\$ 199,002.49	7/16/2014	\$ 185,000.00	\$ 14,002.49	\$ 925,000.00	\$ 38,288.46
FTI Consulting	7/1/2014 - 7/31/2014	\$ 185,000.00	7/16/2014	\$ 185,000.00	\$ -	\$ 925,000.00	\$ 38,288.46
Fox Rothschild	2/13/2014 - 4/30/2014	\$ 39,155.40	7/18/2014	\$ 39,155.40	\$ -	\$ 210,743.80	\$ 15,147.46
Fox Rothschild	5/1/2014 - 5/31/2014	\$ 17,807.96	7/18/2014	\$ 14,966.80	\$ 2,841.16	\$ 210,743.80	\$ 15,147.46
Conway MacKenzie	2/13/2014 - 4/30/2014	\$ 67,146.00	7/18/2014	\$ 67,146.00	\$ -	\$ 335,730.00	\$ 10,638.45
Fox Rothschild	4/1/2014 - 4/30/2014	\$ 47,852.69	7/18/2014	\$ 42,724.40	\$ 5,128.29	\$ 210,743.80	\$ 15,147.46
Jefferies	4/1/2014 - 6/15/2014	\$ 1,640,000.00	7/21/2014	\$ 1,625,000.00	\$ 15,000.00	\$ 1,825,000.00	\$ 28,540.58

In re Event Rentals, Inc., et al.

Case No. 14-10282 (PJW)
Reporting Period: July 2014**STATUS OF POSTPETITION TAXES**

I hereby certify that: (1) all state and federal postpetition taxes and estimates due and owing for the period of July 2014 for Event Rentals, Inc. and its related entities have been paid, (2) all state and federal tax returns for the period of July 2014 have been duly completed and submitted on behalf of Event Rentals, Inc. and its related entities or (3) to the extent that any payments have not been made or tax returns have not been submitted an extension has been obtained from the appropriate state or federal agency.



Andrew Hinkelman
Chief Restructuring Officer

August 20, 2014

Date

SUMMARY OF UNPAID POSTPETITION DEBTS

Event Rentals, Inc. et al.	Number of Days Past Due					Total
	Current	0-30	31-60	61-90	Over 90	
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Wages Payable	-	-	-	-	-	-
Taxes Payable	-	-	-	-	-	-
Rent/Leases-Building	-	-	-	-	-	-
Secured Debt	-	-	-	-	-	-
Professional Fees	690	-	-	-	-	690
Other Accrued Payable	-	-	-	-	-	-
Total Postpetition Debts	\$ 690	\$ -	\$ -	\$ -	\$ -	\$ 690

¹ On May 23, CP OpCo, LLC acquired substantially all assets and post-petition debts from the Debtors as set forth in [D.I. 444].

Explain how and when the Debtor intends to pay any past-due postpetition debts:

All remaining past-due postpetition debts have been assumed by CP OpCo, LLC as set forth in [D.I. 444]. All disbursements will be made as set forth in the wind-down budget agreed to by and among (i) the Debtors, (ii) the Prepetition Secured Agent; and (iii) the Consenting Prepetition Lenders.

ACCOUNTS RECEIVABLE RECONCILIATION AND AGING

Event Rentals, Inc. et al.	
Accounts Receivable Reconciliation	
Total Accounts Receivable at the beginning of the reporting period	\$ -
+ Amounts billed during the period	-
- Amounts collected during the period	-
Total Accounts Receivable at the end of the reporting period	\$ -
Accounts Receivable Aging	
Current	\$ -
0 - 30 days old	-
31 -60 days old	-
61 - 90 days old	-
91+ days old	-
Total Accounts Receivable	\$ -
Amount considered uncollectible (Bad Debt)	-
Accounts Receivable (Net)	\$ -

¹ On May 23, CP OpCo, LLC acquired substantially all assets from the Debtors as set forth in [D.I. 444].

DEBTOR QUESTIONNAIRE

	Yes	No
1. Have any assets been sold or transferred outside the normal course of business this reporting period? If yes, provide an explanation below.		X
2. Have any funds been disbursed from any account other than a debtor in possession account this reporting period? If yes, provide an explanation below.		X
3. Have all postpetition tax returns been timely filed? If no, provide an explanation below.	X	
4. Are workers compensation, general liability and other necessary insurance coverages in effect? If no, provide an explanation below.	X	
5. Has any bank account been opened during the reporting period? If yes, provide documentation identifying the opened account(s). If an investment account has been opened provide the required documentation pursuant to the Delaware Local Rule 4001-3.		X
See Attached.		

Classic Party Rentals*Disbursements by Legal Entity*

Legal Entity	Disbursements	Payable US Trustee Fees
Classic Party Rentals, Inc.	\$ 3,668,000	\$ 10,400
Classic/Prime, Inc.	-	325
Classic Panache, Inc.	-	325
Classic Southeast, Inc.	-	325
Classic Party Rentals LP	-	325
Classic Midwest, Inc.	-	325
Grand Events and Party Rentals, Inc.	-	325
Classic Northeast, Inc.	-	325
Event Rentals, Inc.	-	325
DBO Acquisition Corp.	-	325
DUBO Acquisition Corp.	-	325
Special Event Holdings, Inc.	-	325
Unique Tabletop Rentals, Inc.	-	325
Total	\$ 3,668,000	\$ 14,300

Classic Party Rentals

Wind-Down Disbursements

June 30, 2014 - July 28, 2014

(\$ in 000s)

Starting Bank Balance: \$ 8,926

Payments:

Date	Category	Amount	Description
7/1/2014	Prof Fees: White & Case	\$ 578	Second monthly app (March)
7/8/2014	A&G Realty Partners	89	Invoices dated 5/22 and 6/12
7/8/2014	Prof Fees: Committee Professionals	65	Conway 2nd monthly fee app (April)
7/9/2014	Disputed Sales Tax Audits	47	Florida Dept of Revenue - Classic Panache
7/9/2014	Disputed Sales Tax Audits	3	Florida Dept of Revenue - Classic Party Rentals
7/11/2014	Prof Fees: White & Case	600	Third monthly app (April)
7/11/2014	Secured Claims	62	Broward county - resolves claims 75 and 81
7/16/2014	Prof Fees: FTI Consulting	199	June Invoice
7/16/2014	Prof Fees: FTI Consulting	185	July Invoice
7/18/2014	Prof Fees: Other	39	Fox Rothschild: first interim fee app (Feb-Apr holdback)
7/18/2014	Prof Fees: Other	18	Fox Rothschild: fourth monthly app (May)
7/18/2014	Prof Fees: Committee Professionals	67	Conway MacKenzie: holdback from 2/26 through 4/30
7/18/2014	Prof Fees: Other	48	Fox Rothschild: third monthly app (April)
7/18/2014	A&G Realty Partners	28	A&G: McCook, Raleigh, and travel expenses
7/21/2014	Prof Fees: Jefferies	1,640	Final application
	Total Period Payments:	\$ 3,668	

Ending Bank Balance: \$ 5,258

Classic Party Rentals

Income Statement

June 30, 2014 - July 28, 2014

(\$ in 000s)

Revenue	\$	-
Cost of Sales		-
Gross Margin	\$	-
SG&A		-
Operating EBITDA	\$	-
Depreciation		-
Operating EBIT	\$	-
Interest		-
Taxes		(112)
Net Income	\$	(112)
Professional Fees		(570)
Adj. Net Income	\$	(682)

Classic Party Rentals

Balance Sheet

As of July 28, 2014

(\$ in 000s)

ASSETS

Current Assets

Cash & Cash Equivalents	\$	5,258
Restricted Cash		606
Accounts Receivable		-
Retail Inventory		-
Prepays/Other		-

Total Current Assets	\$	5,865
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Rental Equipment		-
Fixed Assets		-
Other Assets		-
Goodwill		-
Intangibles		-
Deferred Tax		-

Total Assets	\$	5,865
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LIABILITIES

Current Liabilities

Accounts Payable		383
Professional Fee Accruals		690
Other Accruals		-

Total Current Liabilities	\$	1,072
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Other LT Liabilities		451
Deferred Taxes		541
Liabilities Subject to Compromise		37,469

Total Liabilities	\$	39,533
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SHAREHOLDERS' CAPITAL

Equity		-
Retained Earnings		(33,668)

Total Shareholders' Capital	\$	(33,668)
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Total Liabilities & Shareholders' Capital	\$	5,865
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**Previous Day
Summary and Detail**



EVENT RENTALS

SinglePoint

Reported Activity as of 07/28/2014

Printed on 08/18/2014 at 10:58 AM PDT

Bank Name	US Bank California
Account Number	8170 USD
Account Name	WIND DOWN #1 C/O FTI CONSULTING
Ledger Balance	\$5,258,472.17
Collected + 1 Day	\$5,258,472.17
Opening Collected	\$5,258,472.17
One Day Float	\$0.00
2 Day Float	\$0.00
3 Day + Float	\$0.00
MTD Avg Collected	\$7,133,371.89
MTD Avg Neg Collected	\$0.00
Total Credits	\$0.00
Number of Credits	0
Total Debits	\$0.00
Number of Debits	0

-- No Details to Report --

Bank Name	US Bank California
Account Number	8469 USD
Account Name	WIND DOWN #2 C/O FTI CONSULTING
Ledger Balance	\$606,250.00
Collected + 1 Day	\$606,250.00
Opening Collected	\$606,250.00
One Day Float	\$0.00
2 Day Float	\$0.00
3 Day + Float	\$0.00
MTD Avg Collected	\$606,250.00
MTD Avg Neg Collected	\$0.00
Total Credits	\$0.00
Number of Credits	0
Total Debits	\$0.00
Number of Debits	0

-- No Details to Report --