



**ALESTRA, S. DE R. L. DE C.V. AND SUBSIDIARY
CONSOLIDATED BALANCE SHEET**

Mexican GAAP

(Millions of pesos with purchasing power as of June 30, 2002)

	<u>30-Jun-01</u>	<u>31-Mar-02</u>	<u>30-Jun-02</u>
	2001	2002	2002
	(Unaudited)	(Unaudited)	(Unaudited)
ASSETS			
Current			
Cash and Temporary Investments	Ps 104	236	259
Restricted Investments	643	314	-
Accounts Receivable	919	664	720
Other Current Assets	489	249	274
Total Current	<u>2,156</u>	<u>1,463</u>	<u>1,253</u>
Property, Plant and Equipment	5,298	4,988	5,336
Total Deferred Charges	1,686	1,558	1,489
TOTAL ASSETS	Ps <u>9,140</u>	<u>8,008</u>	<u>8,078</u>
LIABILITIES			
Current			
Accounts Payable	1,151	960	958
Senior Notes Interest	89	254	92
Current Portion of Long Term Debt ⁽¹⁾	197	290	324
Other Current Liabilities	437	307	353
Total Current	<u>1,873</u>	<u>1,812</u>	<u>1,727</u>
Senior Notes	5,436	5,207	5,678
Long Term Debt ⁽¹⁾	141	159	153
Labor liability for retirement reserve	29	35	37
Long-Term Liabilities	<u>5,606</u>	<u>5,400</u>	<u>5,868</u>
TOTAL LIABILITIES	Ps 7,479	7,212	7,595
STOCKHOLDERS' EQUITY			
Stockholders' Equity	1,661	796	484
TOTAL LIABILITIES AND EQUITY	Ps <u>9,140</u>	<u>8,008</u>	<u>8,078</u>

(1) Hewlett Packard - Vendor Financing

CIT - Financial Leasing

BNP - Working Capital Facility

ALESTRA, S. DE R. L. DE C.V. AND SUBSIDIARY
CONSOLIDATED INCOME STATEMENT
(unaudited)

Mexican GAAP

(Millions of pesos with purchasing power as of June 30, 2002)

		<u>2Q01</u>	<u>1Q02</u>	<u>2Q02</u>	<u>6 Months</u>	
					<u>2001</u>	<u>2002</u>
Net Revenues	Ps	1,126	932	1,013	2,168	1,945
Voice		987	739	804	1,885	1,543
Data & Local		139	193	209	284	402
Interconnection costs		<u>(529)</u>	<u>(377)</u>	<u>(417)</u>	<u>(973)</u>	<u>(793)</u>
Gross Profit		597	556	596	1,195	1,152
Operating expenses		<u>(442)</u>	<u>(412)</u>	<u>(421)</u>	<u>(864)</u>	<u>(833)</u>
EBITDA		155	144	176	331	319
Depreciation & Amortization		<u>(241)</u>	<u>(236)</u>	<u>(220)</u>	<u>(464)</u>	<u>(456)</u>
EBIT		(86)	(93)	(44)	(133)	(137)
Comprehensive Financing Cost		115	(33)	(699)	20	(732)
Financial Products		14	7	6	35	13
Interests Expense		(195)	(188)	(192)	(406)	(380)
Gain from Monetary Position		59	75	72	111	147
Exchange Gain (Loss)		236	72	(585)	280	(513)
Other Products(Expenses) Net		9	(4)	(10)	1	(14)
Net (Loss) Income	Ps	<u>38</u>	<u>(130)</u>	<u>(754)</u>	<u>(112)</u>	<u>(883)</u>
