SO ORDERED: June 1, 2026.

Jeffrey J. Graham
United States Bankruptcy Judge

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF INDIANA
INDIANAPOLIS DIVISION

IN RE: **AM LOGISTICS, INC.,** Debtor.	**Case No. 26-3372-JJG-11**

INTERIM ORDER AUTHORIZING DEBTOR IN POSSESSION
TO USE CASH COLLATERAL

This matter is before the Court on the *First Day Motion for Authority to Use Cash Collateral and Grant Replacement Liens* filed by AM Logistics, Inc., ("Debtor"), on June 1, 2026 [Doc 3] (the "**Cash Use Motion**"). The Court, having reviewed the Motion, having heard the representations of counsel for Debtor, and the United States Trustee, and the testimony of Andrew Manville at the hearing held in this matter on June 1, 2026, and being otherwise duly advised, now finds as follows:

Findings of Fact and Conclusions of Law

1. This Court has jurisdiction to consider this matter pursuant to 28 USC §§ 157 and 1334. This is a core proceeding pursuant to 28 USC §§ 157(b)(2)(A) and (M).

2. On May 27, 2026 (the "**Petition Date**"), a voluntary petition for relief under chapter 11 of the United States Bankruptcy Code (the “**Bankruptcy Code**”) was filed by Debtor.

3. Pursuant to sections 1107 and 1108 of the Bankruptcy Code, Debtor continues to operate its business and manage its affairs as a debtor in possession.

4. Notice of the Motion has been provided in accordance with Bankruptcy Rule 4001.

5. Debtor represented that Huntington Bank has an interest in cash collateral, and that such interest is less than the value of cash collateral, (the “**Prepetition Liens**”) and (collectively, the “**Pre-Petition Collateral**”).

6. Debtor contends that it requires use of cash collateral in order to continue to operate its business and to preserve its estate pursuant to the provisions of Chapter 11 of the Bankruptcy Code. This Order addresses only the use of cash collateral, as shown in the Budget attached to the Motion as Exhibit "A" ("**Budge**t") and does not provide for additional lending to Debtor. In order to avoid irreparable harm, the Debtor contends that it needs to use approximately $109k in cash collateral during the interim period between the filing of this Motion and the earliest hearing set herein by the Court for final consideration of cash use herein.

7. "**Cash Collateral**" as used herein, is defined as Debtor's cash, accounts receivable, negotiable instruments, documents of title, securities, deposit accounts, inventory, rents and profits, and other cash equivalents in which Debtor has interest and includes proceeds thereof.

ACCORDINGLY, IT IS HEREBY ORDERED AND ADJUDGED that:

8. The Motion is granted, and Debtor is expressly authorized to use the Cash Collateral in the ordinary course of business on an interim basis in accordance with the terms hereof and the Budget from the date of this Order until the date set for a final hearing as set forth below.

Use of Cash Collateral

9. Debtor may use the Cash Collateral; provided that Debtor’s expenditures made under this Order for any category of expenses included in the Budget may not exceed the expenditures provided in the Budget for that category by more than ten percent (10%), and Debtor’s net cash flow for any period

provided in the Budget must be equal to or greater than ninety percent (90%) of the net projected cash flow for such period in the Budget.

10. Debtor shall not use the Cash Collateral except as provided in this Order. Depository institutions and any third-party payors are hereby ORDERED to release funds to Debtor to allow for Debtor's use of cash collateral. The Debtor shall maintain its depository accounts.

11. Debtor is hereby required to effectuate the terms and agreements contained in this Interim Order.

Adequate Protection

12. The Court makes no determination regarding the extent, validity, priority or perfection of liens in the Cash Collateral at this time. All rights, claims and arguments of Debtor, Secured Creditors, and all other interested parties regarding the extent, validity, and priority of liens in the Cash Collateral, are preserved pending further order of the Court.

13. Pursuant to sections 363(e) and 361 of the Bankruptcy Code, the Secured Creditors shall be granted replacement liens in the Cash Collateral and in the post-petition property of Debtor of the same nature and to the same extent and in the same priority held in the Cash Collateral on the Petition Date (the "**Adequate Protection Liens**"). The Adequate Protection Liens shall be valid and fully perfected without any further action by any party and without the execution or the recordation of any control agreements, financing statements, security agreements, or other documents. The Adequate Protection Liens shall secure obligations to the Secured Creditors to the extent that Debtor's use of the Cash Collateral diminishes the amount of the Collateral held as of the Petition Date.

Termination of the Right to Use Cash Collateral

14. Unless extended by the Court upon the written agreement of Debtor and the Secured Creditors, this Order and Debtor's authorization to use the Cash Collateral will immediately terminate on the earlier to occur of: (a) the date on which any creditor provides, via facsimile, e-mail or overnight mail, written notice to Debtor or Debtor's counsel, of the occurrence of an Event of Default, and the expiration of a five (5) business day cure period; or (b) such later date as the Court Order (the "**Termination Date**").

15. Each of the following shall constitute an Event of Default under the terms of this Order: (i) a trustee or examiner is appointed in this Chapter 11 case; (ii) Debtor's Chapter 11 case is converted to a

Chapter 7 case or dismissed; (iii) Debtor fails to comply with any term of this Order, including but not limited to its payment obligations and compliance with the Budget; (iv) Debtor makes any payment not set forth in the Budget; (v) Debtor fails to comply with any of the adequate protection or reporting obligations set forth herein (each an "**Event of Default**").

Other Obligations of Debtor

16. Absent further Order of this Court, at all times while this Interim Order is in effect, Debtor shall not (a) sell any of its collateral, (b) grant or allow the collateral to be subject to any lien, security interest, mortgage or other encumbrances of any nature or kind, or (c) make any payments or transfers of its assets except as set forth in the Budget.

17. Debtor shall maintain and manage its business and operations in the ordinary course under the current circumstances, including without limitation the maintenance of adequate insurance coverage with respect to loss of or damage to all its property. Debtor shall make every reasonable effort to preserve, maintain and protect all its property and the proceeds thereof.

18. Debtor shall in good faith and in a reasonably prompt manner: (i) provide financial reports submitted to the United States Trustee's Office, and such other information as the US Trustee may from time to time request; (ii) answer inquiries and requests of creditors and their professionals for information, and/or documentation; (iii) provide full cooperation and information as to the value and description of the assets of Debtor and the sale or liquidation of those assets, and (iv) comply with all reporting requirements and financial disclosures.

19. This Interim Order, entered pursuant to the Motion, is in a "core" proceeding as defined in 28 U.S.C. § 157, and is immediately valid and fully effective upon its entry.

Notice of Final Hearing and Objection Deadline

20. Objections to final authority for Debtor to use Cash Collateral, if any, must be in writing and shall be filed with the Bankruptcy Clerk no later than June 16, 2026 at 5:00 p.m. Those not required or not permitted to file electronically must deliver any objection by U.S. mail, courier, overnight/express mail or in person at 116 U.S. Courthouse, 46 East Ohio Street, Indianapolis, IN 46204, with a copy to proposed counsel for Debtor, KC Cohen (kc@esoft-legal.com), KC Cohen Lawyer, PC, 1915 Broad Ripple Ave,

Indianapolis, IN 46220. A final hearing on the Motion and this Interim Order is scheduled for June 18, 2026 at 1:30 pm, EST, United States Courthouse, 46 E Ohio St., Room 311, Indianapolis, IN 46204.

# # #