



# ASX Announcement

23 December 2003

Manager  
Company Announcements Office  
Australian Stock Exchange  
Level 4, 20 Bridge Street  
Sydney NSW 2000

Manager  
Market Information Services Section  
New Zealand Stock Exchange  
Level 9, ASB Tower, 2 Hunter Street  
Wellington New Zealand

Announcement No: **171/03**

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## **Redemption of Reset Preferred Securities**

AMP will redeem the Reset Preferred Securities (RPS) in accordance with their terms, following shareholder and Federal Court approval for the demerger and the successful completion of the Rights Offer.

Each RPS will be redeemed on 14 January 2004, with the redemption amount to be calculated based on the number of securities held on that date. The RPS will be redeemed for their face value of A\$100 and distributions accrued to 14 January 2004 will be paid.

The RPS will cease trading on both the Australian and New Zealand Stock Exchanges on 8 January 2004.

The Redemption Notice to be sent to AMP Reset Preferred Securities Holders is attached.

**Need help?****Contact the AMP Securities Registry**

AMP Securities Registry  
GPO Box 4257, Sydney NSW 1046

Phone 1300 130 262  
+612 8234 5000

Fax 1300 301 721  
+612 8234 5002

**Email**

[ampservices@computershare.com.au](mailto:ampservices@computershare.com.au)

**Internet**

[www.ampgroup.com/rps](http://www.ampgroup.com/rps)

**Notice to AMP Reset Preferred Securities Holders (RPS)****Redemption of RPS**

A notice was sent to RPS holders on 6 November 2003 advising of the intention to redeem the RPS if the proposed AMP demerger proceeded.

Now AMP shareholders and the Federal Court have approved the demerger and the AMP Rights Offer has been successfully completed, the redemption of the RPS can occur.

We are writing to explain how this will happen and how it will affect you.

**Steps to redeem**

- Each RPS will be redeemed on 14 January 2004 and the redemption amount you will receive will be calculated on the number of RPS you hold on 14 January 2004.
- Each RPS will be redeemed for A\$100.
- You will receive a combined Redemption and final Distribution Notice. The Distribution Notice will be from and including 24 October 2003, to but excluding 14 January 2004.

**Payment**

We will credit the Redemption amount and Distribution payment to your nominated Financial Institution Account on 14 January 2004. If we do not hold these details we will send you a cheque.

**Stock Exchange Trading**

You will not be able to trade your RPS on the ASX or NZX at any time after 8 January 2004.

**Need more information?**

If you have any questions regarding the redemption of your RPS, please contact the AMP Securities Registry. Contact details are at the top of this Notice.

We would like to thank you for being an RPS holder.

Jack Ritch  
Chairman, AMP Capital Investors Limited  
For and on behalf of  
AMP Capital Investors Limited  
23 December 2003