



Date: 05-Jan-04

Company Announcement Officer
Australian Stock Exchange Limited
Sydney

Facsimile: 1900 999 279
No. of Pages (incl.): 3

Notice Pursuant to Corporations Act Sub-section 259C(2) Exemption

Dear Sir/Madam,

Pursuant to Sub-section 259C(2) of the Corporations Act, AMP Limited hereby advises its current interest in **AMP Limited**.

The attached notice provides all relevant details.

Yours faithfully,

A handwritten signature in black ink, appearing to read "Gavin Young", is written over a horizontal line.

Gavin Young
Manager, Corporate Actions
BNP Paribas Securities Services
Tel: 61-2-92220045

To: **AMP Limited**
 ACN/ARSN: 078 354 519
 Shareholder: **AMP Limited ACN 079 354 519 (and its related bodies corporate)**

1. Previous Notice

Particulars of the shareholder's previous notice under sub-section 259C(2) exemption was given on:
 The previous notice was given to the company on 18-Dec-2003
 The previous notice was dated 18-Dec-2003

2. Previous and present voting power

The total number and percentage of shares in each class of voting shares in the company to which the shareholder has an interest in or derivative exposure to, when last required and when now required to give notice, are:

Class of securities	Previous notice		Present notice	
	Total Number	Percentage of class	Total Number	Percentage of class
Fully Paid Ordinary	45,668,385	2.98%	55,249,540	2.99%
Derivative Exposure	Nil	Nil	Nil	Nil

3. Changes in interest and derivative exposure

Particulars of each change in, or change in the nature of, the interests of the shareholder in, or derivative exposure to voting shares since the shareholder was last required to give a notice are:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of shares affected	Person's votes affected
24-Dec-03	AMP Henderson Global Investors (NZ) Limited	Share acquisition	\$0.00	Ordinary Shares 96,391	96,391
18-Dec-2003 to 31-Dec-2003	AMP Life Limited	Share acquisition	\$28,426,219.10	Ordinary Shares 7,152,323	7,152,323
18-Dec-03	AMP Life Limited	Share disposal	\$3,396,959.21	Ordinary Shares 723,000	723,000
18-Dec-2003 to 30-Dec-2003	Cogent Nominees Pty Limited	Share acquisition	\$12,431,656.41	Ordinary Shares 3,104,888	3,104,888
18-Dec-2003 to 19-Dec-2003	Cogent Nominees Pty Limited	Share disposal	\$2,973,773.65	Ordinary Shares 825,138	825,138
18-Dec-2003 to 24-Dec-2003	Government Employees Superannuation Board	Share acquisition	\$958,821.16	Ordinary Shares 234,312	234,312
18-Dec-03	Government Employees Superannuation Board	Share disposal	\$461,821.44	Ordinary Shares 99,000	99,000
24-Dec-03	Health Super Pty Ltd	Share acquisition	\$417,928.28	Ordinary Shares 107,991	107,991
23-Dec-03	Henderson Global Investors Limited	Share disposal	\$0.00	Ordinary Shares 172,404	172,404
18-Dec-2003 to 24-Dec-2003	Queensland Local Government Superannuation Board	Share acquisition	\$836,711.82	Ordinary Shares 157,414	157,414
18-Dec-03	Queensland Local Government Superannuation Board	Share disposal	\$242,572.88	Ordinary Shares 52,000	52,000
18-Dec-2003 to 24-Dec-2003	State Authority Superannuation Scheme	Share acquisition	\$1,872,564.82	Ordinary Shares 422,821	422,821
18-Dec-03	State Authority Superannuation Scheme	Share disposal	\$739,295.48	Ordinary Shares 153,900	153,900
18-Dec-03	Stichting Pensioenfonds - AEP	Share acquisition	\$1,384,600.00	Ordinary Shares 322,000	322,000
18-Dec-03	Stichting Pensioenfonds - AEP	Share disposal	\$1,231,647.12	Ordinary Shares 264,000	264,000
18-Dec-03	Stichting Pensioenfonds Hoogovens	Share acquisition	\$86,000.00	Ordinary Shares 20,000	20,000
18-Dec-03	Stichting Pensioenfonds Hoogovens	Share disposal	\$74,645.28	Ordinary Shares 16,000	16,000
18-Dec-2003 to 24-Dec-2003	UniSuper Limited	Share acquisition	\$1,376,076.93	Ordinary Shares 347,475	347,475
18-Dec-03	UniSuper Limited	Share disposal	\$647,529.93	Ordinary Shares 135,900	135,900
18-Dec-03	United SMF Sector Leaders Australian Equity Fund	Share acquisition	\$68,800.00	Ordinary Shares 16,000	16,000
18-Dec-03	United SMF Sector Leaders Australian Equity Fund	Share disposal	\$81,005.79	Ordinary Shares 19,100	19,100

4. Present interest and derivative exposure

Particulars of each interest in voting shares to which the shareholder is entitled after the change are:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes affected
AMP Life Limited	AMP Life Limited	AMP Life Limited	AMP Life is entitled to be the registered holder of the class and number of securities listed beside its name. AMP Life Limited is a controlled entity of AMP Limited within the meaning of Part 2J.2 of the Corporations Act	Fully Paid Ordinary: 32,878,059	32,878,059

AMP Capital Investors (NZ) Limited ('AMP Capital NZ')	New Zealand Central Securities Depository Limited	AMP Capital Investors (NZ) Limited	AMP Capital NZ, in its capacity as the investment manager for the persons or trusts listed besides its name, has the power to control voting and/or the disposal of securities. AMP Capital NZ is a controlled entity of AMP Limited within the meaning of Part 2J.2 of the Corporations Act.	Fully Paid Ordinary: 1,531,303	1,531,303
AMP Capital Investors Limited ('AMP Capital')	Cogent Nominees Pty Limited <SMP Accounts>	Cogent Nominees Pty Limited <SMP Accounts>	AMP Capital, in its capacity as the investment manager for the persons or trusts listed besides its name, has the power to control voting and/or the disposal of securities. AMP Capital is a controlled entity of AMP Limited within the meaning of Part 2J.2 of the Corporations Act.	Fully Paid Ordinary: 8,489,047	8,489,047
	Cogent Nominees Pty Limited	Cogent Nominees Pty Limited		Fully Paid Ordinary: 4,720,035	4,720,035
	Citicorp Nominees Pty Limited	Stichting Pensioenfonds Hoogovens		Fully Paid Ordinary: 115,922	115,922
	Goldman Sachs	AMP Capital Investors Limited Australian Equity Market Neutral Fund		Fully Paid Ordinary: 27,500	27,500
	JP Morgan Nominees Australia Limited	Stichting Pensioenfonds ABP		Fully Paid Ordinary: 1,947,711	1,947,711
	JP Morgan Nominees Australia Limited	QLD Local Government Superannuation Board		Fully Paid Ordinary: 329,810	329,810
	JP Morgan Nominees Australia Limited	State Authority Superannuation Scheme		Fully Paid Ordinary: 1,970,317	1,970,317
	National Custodian Services Limited	Government Employees Superannuation Board		Fully Paid Ordinary: 724,320	724,320
	National Custodian Services Limited	Health Superannuation Pty Limited		Fully Paid Ordinary: 650,755	650,755
	National Custodian Services Limited	UniSuper Limited		Fully Paid Ordinary: 1,817,172	1,817,172
Permanent Trustee	United SMF Sector Leaders Australian Equity Fund	Fully Paid Ordinary: 247,749	247,749		
Total:					55,248,540

5. Change in controlled entities

The persons who have become controlled entities of, or ceased to be controlled entities of the shareholder in relation to voting shares in the company are:

Name and ACN	Nature of association
No Changes	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
AMP Life Limited	33 Alfred Street, Sydney NSW 2000
AMP Capital Investors Limited	33 Alfred Street, Sydney NSW 2000
AMP Capital Investors (NZ) Limited	City Tower, 95 Custom House Quay, Wellington,
Citicorp Nominees Pty Limited	Level 15, 120 Collins Street, Melbourne VIC 3000
Cogent Investment Operations Pty Limited	Level 6, 60 Castlereagh Street, Sydney NSW 2000
Cogent Nominees Pty Limited	Level 6, 60 Castlereagh Street, Sydney NSW 2000
Equipauper	171 Flinders Street, Melbourne VIC 3000
Government Employee Superannuation Board	PO Box J755, Perth WA 6842
Health Superannuation Pty Limited	697 Burke Road, Camberwell VIC 3124
Henderson Global Investors Limited	8 Finsbury Ave, London EC2M 2PA, United
JP Morgan Nominees Australia Limited	259 George Street, Sydney NSW 2000
Local Authorities Superannuation Board	488 St. Kilda Road, Melbourne VIC 3000
National Custodian Services Limited	271 Collins Street, Melbourne VIC 3000
New Zealand Central Securities Depository Limited	PO Box 2099, Wellington, New Zealand
Permanent Trustee	35 Clarence Street, Sydney NSW 2000
QLD Local Government Superannuation Board	Of GPO Box 264, Brisbane QLD 4001
State Authority Superannuation Scheme	Level 14, 89 Clarence Street, Sydney NSW 2000
Stichting Pensioenfonds Hoogovens	PO Box 10,000, 1970 CA IJmuiden, The
Stichting Pensioenfonds ABP	PO Box 10,000, 1970 CA IJmuiden, The
UniSuper Small Companies Fund	Level 28, 367 Collins Street, Melbourne VIC 3000
UniSuper Limited	Level 28, 367 Collins Street, Melbourne VIC 3000
United SMF Sector Leaders Australian Equity Fund	Level 3, 30 Collins Street, Melbourne VIC 3000

Name: Gavin Young - authorised signatory

Signature:  Date: 5/1/04