

<b>Hickory One Budget 4/11 through 4/30/11</b>		<b>Cash Balance</b>
<u>Revenue</u>		<b>\$ 9,076.63</b>
Physical Occupancy	52.83%	
Gross Potential Rent	\$ 1,231.00	
Lost Rent - Vacancies	\$ -	
Lost Rents - Other (1)	\$ -	
Net Rental Income	\$ 1,231.00	
Operating Cost Recoveries	\$ -	
Percentage Rent	\$ -	
Other Income	\$ -	
<b>Total Revenue</b>	<b>\$ 1,231.00</b>	
<u>Property Operating Expenses-Hickory One 4/11 - 4/30/11</u>		
Personnel Costs	\$ 1,533.00	
Management Fees	\$ 37.00	
Property Administration	\$ 205.00	
Marketing	\$ -	
Utilities	\$ 18,351.00	
Service Expense	\$ 5,333.00	
Cleaning & Decorating	\$ 5,849.00	
Repairs & Maintenance	\$ 42.00	
Lease Commissions	\$ -	
Real Estate Taxes Escrow	\$ 12,193.00	
Insurance	\$ 2,891.00	
<b>Total Operating Expenses</b>	<b>\$ 46,434.00</b>	
<b>Net Operating Income</b>	<b>\$ (45,203.00)</b>	
<u>Interest and Fees</u>		
Mtg. Interest Payment	\$ -	
Payment to US Trustee	\$ -	
<b>Cash Flow</b>	<b>\$ (45,203.00)</b>	<b>\$ (36,126.37)</b>
Taxes accrual \$12,193/mo.		
Insurance accrual \$2,891/mo.		

**EXHIBIT A**

<b>Hickory One Budget - May</b>		<b>Cash Balance</b>
<u>Revenue</u>		<b>\$ (36,126.37)</b>
Physical Occupancy	52.83%	
Gross Potential Rent	\$ 1,231.00	
Lost Rent - Vacancies		
Lost Rents - Other (1)	\$ -	
<b>Net Rental Income</b>	<b>\$ 1,231.00</b>	
Operating Cost Recoveries	\$ 3,527.00	
Percentage Rent	\$ -	
Other Income	\$ -	
<b>Total Revenue</b>	<b>\$ 4,758.00</b>	
<u>Property Operating Expenses-Hickory One</u>		
Personnel Costs	\$ 3,064.00	
Management Fees	\$ 142.74	
Property Administration	\$ 1,057.00	
Marketing	\$ 2,200.00	
Utilities	\$ 16,536.00	
Service Expense	\$ 8,805.00	
Cleaning & Decorating	\$ 5,849.00	
Repairs & Maintenance	\$ 3,280.00	
Lease Commissions	\$ -	
Real Estate Taxes Escrow	\$ 12,193.00	
Insurance	\$ 2,891.00	
<b>Total Operating Expenses</b>	<b>\$ 56,017.74</b>	
<b>Net Operating Income</b>	<b>\$ (51,259.74)</b>	
<u>Interest and Fees</u>		
Mtg. Interest Payment	\$ -	
Payment to US Trustee	\$ -	
<b>Cash Flow</b>	<b>\$ (51,259.74)</b>	<b>\$ (87,386.11)</b>
Taxes accrual \$12,193/mo.		
Insurance accrual \$2,891/mo.		

<b>Hickory One Budget - June</b>		<u>Cash Balance</u>
<u>Revenue</u>		<u>\$ (87,386.11)</u>
Physical Occupancy	52.83%	
Gross Potential Rent	\$ 1,231.00	
Lost Rent - Vacancies		
Lost Rents - Other (1)	\$ -	
<b>Net Rental Income</b>	<u>\$ 1,231.00</u>	
Operating Cost Recoveries	\$ 3,527.00	
Percentage Rent	\$ -	
Other Income	\$ -	
<b>Total Revenue</b>	<u>\$ 4,758.00</u>	
<u>Property Operating Expenses- Hickory One</u>		
Personnel Costs	\$ 3,064.00	
Management Fees	\$ 142.74	
Property Administration	\$ 222.00	
Marketing	\$ 1,694.00	
Utilities	\$ 15,500.00	
Service Expense	\$ 7,680.00	
Cleaning & Decorating	\$ 5,849.00	
Repairs & Maintenance	\$ 675.00	
Lease Commissions	\$ -	
Real Estate Taxes Escrow	\$ 12,193.00	
Insurance	\$ 2,891.00	
<b>Total Operating Expenses</b>	<u>\$ 49,910.74</u>	
<b>Net Operating Income</b>	<u>\$ (45,152.74)</u>	
Interest and Fees	\$ -	
Payment to US Trustee	\$ -	
<b>Cash Flow</b>	<u>\$ (45,152.74)</u>	<u>\$ (132,538.85)</u>
Taxes accrual \$12,193/mo.		
Insurance accrual \$2,891/mo.		

<b>Hickory One Budget - July</b>		<b>Cash Balance</b>
<u>Revenue</u>		<b>\$ (132,538.85)</b>
Physical Occupancy	53.83%	
Gross Potential Rent	\$ 1,231.00	
Lost Rent - Vacancies		
Lost Rents - Other (1)	\$ -	
<b>Net Rental Income</b>	<b>\$ 1,231.00</b>	
Operating Cost Recoveries	\$ 3,527.00	
Percentage Rent	\$ -	
Other Income	\$ -	
<b>Total Revenue</b>	<b>\$ 4,758.00</b>	
<u>Property Operating Expenses - Hickory One</u>		
Personnel Costs	\$ 3,064.00	
Management Fees	\$ 142.74	
Property Administration	\$ 222.00	
Marketing	\$ -	
Utilities	\$ 18,100.00	
Service Expense	\$ 8,884.00	
Cleaning & Decorating	\$ 5,849.00	
Repairs & Maintenance	\$ 463.00	
Lease Commissions	\$ -	
Real Estate Taxes Escrow	\$ 12,193.00	
Insurance	\$ 2,891.00	
<b>Total Operating Expenses</b>	<b>\$ 51,808.74</b>	
<b>Net Operating Income</b>	<b>\$ (47,050.74)</b>	
<u>Interest and Fees</u>		
Mtg. Interest Payment	\$ -	
Payment to US Trustee	\$ -	
<b>Cash Flow</b>	<b>\$ (47,050.74)</b>	<b>\$ (179,589.59)</b>
Taxes accrual \$12,193/mo.		
Insurance accrual \$2,891/mo.		

Hickory One

<b>Hickory One Budget - August</b>		<b>Cash Balance</b>
<u>Revenue</u>		<u>\$ (179,589.59)</u>
Physical Occupancy	52.83%	
Gross Potential Rent	\$ 1,231.00	
Lost Rent - Vacancies	\$ -	
Lost Rents - Other (1)	\$ -	
<b>Net Rental Income</b>	<u>\$ 1,231.00</u>	
Operating Cost Recoveries	\$ 3,527.00	
Percentage Rent	\$ -	
Other Income	\$ -	
<b>Total Revenue</b>	<u>\$ 4,758.00</u>	
<u>Property Operating Expenses-Hickory One</u>		
Personnel Costs	\$ 3,064.00	
Management Fees	\$ 142.74	
Property Administration	\$ 267.00	
Marketing	\$ -	
Utilities	\$ 19,100.00	
Service Expense	\$ 8,831.00	
Cleaning & Decorating	\$ 5,849.00	
Repairs & Maintenance	\$ 613.00	
Lease Commissions	\$ -	
Real Estate Taxes Escrow	\$ 12,193.00	
Insurance	\$ 2,891.00	
<b>Total Operating Expenses</b>	<u>\$ 52,950.74</u>	
<b>Net Operating Income</b>	<u>\$ (48,192.74)</u>	
<u>Interest and Fees</u>	\$ -	
Payment to US Trustee	\$ -	
<b>Cash Flow</b>	<u>\$ (48,192.74)</u>	<u>\$ (227,782.33)</u>

Taxes accrual \$12,193/mo.  
 Insurance accrual \$2,891/mo.

<b>TOTAL REVENUE</b>	<b>\$ 20,263.00</b>
<b>TOTAL PROPERTY OPERATING EXPENSES</b>	<b>\$ 257,121.96</b>
<u>Miscellaneous Expenses</u>	
	\$ -
	\$ -
	\$ -
<b>TOTAL MISCELLANEOUS EXPENSES</b>	<b>\$ -</b>
<b>TOTAL NET OPERATING INCOME</b>	<b>\$ (236,858.96)</b>

Hickory Two

<b>Hickory Two Budget 4/11 through 4/30/11</b>		<b>Cash Balance</b>
<u>Revenue</u>		<b>\$ 55,566.23</b>
Physical Occupancy	70.92%	
Gross Potential Rent	\$ 10,311.00	
Lost Rent - Vacancies	\$ -	
Lost Rents - Other (1)	\$ -	
Net Rental Income	\$ 10,311.00	
Operating Cost Recoveries	\$ 1,289.00	
Percentage Rent	\$ -	
Other Income	\$ -	
<b>Total Revenue</b>	<b>\$ 11,600.00</b>	
<u>Property Operating Expenses-Hickory Two 4/11 - 4/30/11</u>		
Personnel Costs	\$ 1,520.00	
Management Fees	\$ 39.00	
Property Administration	\$ 232.00	
Marketing	\$ -	
Utilities	\$ 13,189.00	
Service Expense	\$ 4,308.00	
Cleaning & Decorating	\$ 6,328.00	
Repairs & Maintenance	\$ 113.00	
Lease Commissions	\$ -	
Real Estate Taxes Escrow	\$ 27,133.00	
Insurance	\$ 2,460.00	
<b>Total Operating Expenses</b>	<b>\$ 55,322.00</b>	
<b>Net Operating Income</b>	<b>\$ (43,722.00)</b>	
<u>Interest and Fees</u>		
Mtg. Interest Payment	\$ -	
Payment to US Trustee	\$ -	
<b>Cash Flow</b>	<b>\$ (43,722.00)</b>	<b>\$ 11,844.23</b>
Tax accrual \$27,133/mo.		
Insurance accrual \$2,460/mo.		

<b>Hickory Two Budget - May</b>		<b>Cash Balance</b>
<u>Revenue</u>		<b>\$ 11,844.23</b>
Physical Occupancy	70.92%	
Gross Potential Rent	\$ 148,549.00	
Lost Rent - Vacancies	\$ (42,535.00)	
Lost Rents - Other (1)	\$ -	
<b>Net Rental Income</b>	<b>\$ 106,014.00</b>	
Operating Cost Recoveries	\$ 17,413.00	
Percentage Rent	\$ -	
Other Income	\$ 750.00	
<b>Total Revenue</b>	<b>\$ 124,177.00</b>	
<u>Property Operating Expenses-Hickory Two</u>		
Personnel Costs	\$ 3,036.00	
Management Fees	\$ 6,869.00	
Property Administration	\$ 293.00	
Marketing	\$ -	
Utilities	\$ 15,933.00	
Service Expense	\$ 6,407.00	
Cleaning & Decorating	\$ 6,328.00	
Repairs & Maintenance	\$ 2,123.00	
Lease Commissions	\$ -	
Real Estate Taxes Escrow	\$ 27,133.00	
Insurance	\$ 2,460.00	
<b>Total Operating Expenses</b>	<b>\$ 70,582.00</b>	
<b>Net Operating Income</b>	<b>\$ 53,595.00</b>	
<u>Interest and Fees</u>		
Mtg. Interest Payment	\$ -	
Payment to US Trustee	\$ -	
<b>Cash Flow</b>	<b>\$ 53,595.00</b>	<b>\$ 65,439.23</b>
Tax accrual \$27,133/mo.		
Insurance accrual \$2,460/mo.		



<b>Hickory Two Budget - June</b>		<b>Cash Balance</b>
<u>Revenue</u>		<b>\$ 65,439.23</b>
Physical Occupancy	70.92%	
Gross Potential Rent	\$ 148,549.00	
Lost Rent - Vacancies	\$ (42,535.00)	
Lost Rents - Other (1)	\$ -	
<b>Net Rental Income</b>	<b>\$ 106,014.00</b>	
Operating Cost Recoveries	\$ 17,413.00	
Percentage Rent	\$ -	
Other Income	\$ 750.00	
<b>Total Revenue</b>	<b>\$ 124,177.00</b>	
<u>Property Operating Expenses- Hickory Two</u>		
Personnel Costs	\$ 3,036.00	
Management Fees	\$ 6,869.00	
Property Administration	\$ 1,093.00	
Marketing	\$ 1,694.00	
Utilities	\$ 16,857.00	
Service Expense	\$ 6,987.00	
Cleaning & Decorating	\$ 6,328.00	
Repairs & Maintenance	\$ 3,768.00	
Lease Commissions	\$ -	
Real Estate Taxes Escrow	\$ 27,133.00	
Insurance	\$ 2,460.00	
<b>Total Operating Expenses</b>	<b>\$ 76,225.00</b>	
<b>Net Operating Income</b>	<b>\$ 47,952.00</b>	
Interest and Fees	\$ -	
Payment to US Trustee	\$ -	
<b>Cash Flow</b>	<b>\$ 47,952.00</b>	<b>\$ 113,391.23</b>
Tax accrual \$27,133/mo.		
Insurance accrual \$2,460/mo.		

<b>Hickory Two Budget - July</b>		<b>Cash Balance</b>
<u>Revenue</u>		<b>\$ 113,391.23</b>
Physical Occupancy	70.92%	
Gross Potential Rent	\$ 148,549.00	
Lost Rent - Vacancies	\$ (42,535.00)	
Lost Rents - Other (1)	\$ -	
<b>Net Rental Income</b>	<b>\$ 106,014.00</b>	
Operating Cost Recoveries	\$ 17,413.00	
Percentage Rent	\$ -	
Other Income	\$ 750.00	
<b>Total Revenue</b>	<b>\$ 124,177.00</b>	
<u>Property Operating Expenses - Hickory Two</u>		
Personnel Costs	\$ 3,036.00	
Management Fees	\$ 6,869.00	
Property Administration	\$ 303.00	
Marketing	\$ 250.00	
Utilities	\$ 17,017.00	
Service Expense	\$ 7,200.00	
Cleaning & Decorating	\$ 6,328.00	
Repairs & Maintenance	\$ 2,042.00	
Lease Commissions	\$ -	
Real Estate Taxes Escrow	\$ 27,133.00	
Insurance	\$ 2,460.00	
<b>Total Operating Expenses</b>	<b>\$ 72,638.00</b>	
<b>Net Operating Income</b>	<b>\$ 51,539.00</b>	
<u>Interest and Fees</u>		
Mtg. Interest Payment	\$ -	
Payment to US Trustee	\$ 6,500.00	
<b>Cash Flow</b>	<b>\$ 45,039.00</b>	<b>\$ 158,430.23</b>
Tax accrual \$27,133/mo.		
Insurance accrual \$2,460/mo.		

<b>Hickory Two Budget - August</b>		<b>Cash Balance</b>
<u>Revenue</u>		<b>\$ 158,430.23</b>
Physical Occupancy	70.92%	
Gross Potential Rent	\$ 148,549.00	
Lost Rent - Vacancies	\$ (42,535.00)	
Lost Rents - Other (1)	\$ -	
<b>Net Rental Income</b>	<b>\$ 106,014.00</b>	
Operating Cost Recoveries	\$ 17,413.00	
Percentage Rent	\$ -	
Other Income	\$ 750.00	
<b>Total Revenue</b>	<b>\$ 124,177.00</b>	
<u>Property Operating Expenses-Hickory Two</u>		
Personnel Costs	\$ 3,036.00	
Management Fees	\$ 6,869.00	
Property Administration	\$ 338.00	
Marketing	\$ -	
Utilities	\$ 17,053.00	
Service Expense	\$ 8,937.00	
Cleaning & Decorating	\$ 6,328.00	
Repairs & Maintenance	\$ 873.00	
Lease Commissions	\$ -	
Real Estate Taxes Escrow	\$ 27,133.00	
Insurance	\$ 2,460.00	
<b>Total Operating Expenses</b>	<b>\$ 73,027.00</b>	
<b>Net Operating Income</b>	<b>\$ 51,150.00</b>	
<u>Interest and Fees</u>	\$ -	
Payment to US Trustee	\$ -	
<b>Cash Flow</b>	<b>\$ 51,150.00</b>	<b>\$ 209,580.23</b>

Tax accrual \$27,133/mo.  
 Insurance accrual \$2,460/mo.

<b>TOTAL REVENUE</b>	<b>\$</b>	<b>508,308.00</b>
<b>TOTAL PROPERTY OPERATING EXPENSES</b>	<b>\$</b>	<b>347,794.00</b>
<u>Miscellaneous Expenses</u>		
	\$	-
	\$	-
	\$	-
<b>TOTAL MISCELLANEOUS EXPENSES</b>	<b>\$</b>	<b>-</b>
<b>TOTAL NET OPERATING INCOME</b>	<b>\$</b>	<b>160,514.00</b>