Case 05-21207 Document 10452 Filed in TXSB on 02/26/09 Page 1 of 12

UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF TEXAS CORPUS CHRISTI DIVISION

ASARCO LLC PETITION DATE: 2005/08/09 CASE NAME: CASE NUMBER: #05-21207 Richard Schmidt JUDGE: PROPOSED PLAN DATE:

MONTHLY OPERATING REPORT SUMMARY FOR MONTH: DECEMBER YEAR: 2008 **AMENDED**

USD in 000's

	T	·		,	T	Y	·	,	Y	
	AUG 10, TO	YEAR	YEAR	QUARTER	QUARTER	QUARTER	MONTH	MONTH	MONTH	ļ
	DEC 31,	ENDED	ENDED	ENDED	ENDED	ENDED	ENDED	ENDED	ENDED	FILING TO
	,	DEC 31,	DEC 31,	MAR 31,	JUN 30,	SEP 30,	OCT 31,	NOV 30,	DEC 31,	DATE
	2005	2006	2007	2008	2008	2008	2008	2008		DATE
MONTH	Restated	Restated	Restated	Restated	Restated	Restated	Restated	Restated	2008	ļ
TOTAL REVENUES	\$ 139,379	\$1,327,084	\$1,687,904	\$ 534,644	\$ 470,463	\$ 468,206	\$ 106,706	\$ 67,523	\$ 48,841	\$ 4,850,749
INCOME BEFORE INTS, DEPR'N, TAX.	(2,494,553)	514,830	543,523	116,878	199,895	149,648	(17,542)	(15,895)	(33,588)	(1,036,805)
NET INCOME(LOSS)	(2,776,470)	577,276	336,117	70,371	117,228	97,635	(15,778)	(9,666)	(20,770)	(1,624,057)
PAYMENTS TO INSIDERS (MOR-9-Ins)	1,674	3,078	3,702	935	814	1,306	218	360	501	12,588
PAYMENTS TO PROFESSIONALS (MOR-9-Prof) a)	5,386	30,641	78,659	18,947	22,791	26,359	5,593	5,284	12,367	206,027
TOTAL DISBURSEMENTS (Exhibit A)	\$ 148,005	\$ 895,561	\$1,464,442	\$ 439,264	\$ 340,524	\$ 390,609	\$ 140,454	\$ 87,720	\$ 107,182	\$ 4,013,761

^{***}The original of this document must be filed with the United States Bankruptcy Court and a copy must be sent to the United States Trustee***

AS OF SIGNATURE	DATE		EXPIRATION
,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	Yes	<u>No</u>	DATE
Auto	(x)	()	February 1, 2009
Cargo/Transportation	(x)	()	March 31, 2009
Credit	(x)	()	June 1, 2009
Crime/Fidelity	(x)	()	June 30, 2009
Fiduciary	(x)	()	August 14, 2009
Property	(x)	()	December 1, 2009
Pollution	(x)	()	May 7, 2009
Storage Tank	(x)	()	July 20, 2009
Umbrella/Excess Liab	(x)	()	May 1, 2009
CBRY Property	(x)	()	June 1, 2009
C8RY General Liab	(x)	()	June 1, 2009

Shelby A. Jordan / Nathaniel P. Holzer Jordan Hyden Womble & Culbreth., PC 500 North Shoreline, Suite 900 Corpus Christi Texas, 78471 361.884.5678 / 361.888.5555

<u>No</u> Yes Are all accounts receivable being collected within terms? (x) () Are all post-petition liabilities, including taxes, being paid within terms? (x)() Have any pre-petition liabilities been paid? (x)If so, describe: Environmental obligations and other Court approved payments, such as reclamation claims and critical vendor payments. Are all funds received being deposited into DIP bank accounts? (x) () Were any assets disposed of outside the normal course of business? If so, describe Sales of assets on various dates under U.S.C. § 363. Are all U.S. Trustee Quarterly Fee Payments current for each entity? (x) ()

What is the status of your Plan of Reorganization?

No longer seeking confirmation of original plan filed on July 31, 2008

I certify under penalty of perjury that the following monthly Operating Report plus attachments, is true and correct to the best of my knowledge.

SIGNED X

RUSSELL A. SMITZ (PRINT NAME OF SIGNATORY)

CONTROLLER

Dated

TELEPHONE/FAX: General Note:

CITY, STATE, ZIP:

ATTORNEY NAME:

FIRM NAME: ADDRESS:

> Due to ASARCO LLC's 2005, 2006, 2007 and 2008 financial statement audits not yet being completed, ASARCO's external auditors and internal accounting department have from time to time identified necessary adjustments that were posted in the debtors' books and impact previously reported balances as of 12/31/05, 12/31/06, 12/31/07, 12/31/08 and quarterly and monthly balances since such dates.

Specific Notes

- a) The company does not report payments to professionals retained under the "ordinary course professionals order" dated October 3, 2005, per agreement with the U.S. Trustee.
- Management has assessed the Company's environmental reserves as of December 31,2008 and based on the appropriate GAAP has revised its estimates for contingent liabilities. The estimation of the Company's environmental liabilities in the bankruptcy case is ongoing; any additional adjustments to the Company's environmental reserves arising from such legal proceedings will be reflected in future reports. The Company has retroactively restated its financial statements as per the General Note above.

CASE NUMBER: 05-21207-C-11
COMPARATIVE BALANCE SHEETS

USD in 000's

	AS OF DEC 31, 2005 Restated	AS OF DEC 31, 2006 Restated	AS OF DEC 31, 2007 Restated	AS OF MAR 31, 2008 Restated	AS OF JUN 30, 2008 Restated	AS OF SEP 30, 2008 Restated	AS OF OCT 31, 2008 Restated	AS OF NOV 30, 2008 Restated	AS OF DEC 31, 2008
<u>ASSETS</u>									_
CURRENT ASSETS									
Cash	\$ 5,143	\$ 498,380	\$ 907,316	\$ 964,795	\$ 1,130,059	\$ 1,276,853	\$ 1,298,443	\$ 1,319,763	\$ 1,298,158
Restricted Cash	4,730	26,363	25,366	25,582	25,586	24,936	24,937	25,091	25,969
Accounts Receivable, Net (MOR - 5)	44,548	102,123	123,555	180,338	186,760	182,951	155,187	129,709	107,315
Inventory	211,106	241,093	314,654	317,648	303,462	302,602	244,032	226,458	209,390
Prepaid Expenses	15,021	3,388	3,037	5,384	5,230	14,874	4,039	3,378	8,595
Other current assets	20,310	28,422	18,731	11,231	15,463	15,181	24,717	17,361	9,295
TOTAL CURRENT ASSETS	300,857	899,768	1,392,659	1,504,978	1,666,560	1,817,396	1,751,355	1,721,759	1,658,722
PROPERTY, PLANT&EQUIP @ COST, Net	475,717	408,177	468,829	496,912	503,001	503,986	508,012	507,288	518,698
OTHER ASSETS:									
Investments in Subs & Other investments	62,900	97,200	103,076	99,166	99,769	78,381	80,796	82,374	82,011
Advances to Affiliates	12,104	266	741	579	605	533	486	764	1,309
Prepaid Pension and Retirement Plan	72,781	0	0	0	0	0	0	0	0
Deferred Tax Asset - non Current	0	0	0	0	0	0	0	0	0
Other	138,474	115,278	112,210	81,524	69,101	56,819	50,918	43,801	42,000
TOTAL ASSETS	\$ 1,062,833	\$ 1,520,689	\$ 2,077,515	\$ 2,183,159	\$ 2,339,036	\$ 2,457,115	\$ 2,391,568	\$ 2,355,985	\$ 2,302,739

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CASE NUMBER: 05-21207-C-11
COMPARATIVE BALANCE SHEETS

AS OF

USD in 000's

LIABILITIES:	DEC 31, 2005 Restated	DEC 31, 2006 Restated	DEC 31, 2007 Restated	31, 2008 Restated	30, 2008 Restated	SEP 30, 2008 Restated	OCT 31, 2008 Restated	30, 2008 Restated	AS OF DEC 31, 2008	
POST-PETITION LIABILITIES					• ••••	• ••••				
Accounts Payable - Trade	* /	\$ 52,308			\$ 82,628	\$ 83,697	. ,			
Accrued liabilities (MOR-4)	223,707	225,958	763,914	738,915	785,401	845,271	825,890	811,089	942,893	C _i)
Total Post-Petition liabilities	234,732	278,266	807,673	822,804	868,029	928,968	902,459	877,793	999,208	-
PRE-PETITION LIABILITIES:										
Not subject to compromise-Credit	4,172	773	3,949	3,645	3,516	3,145	3,045	2,927	2,901	
Not subject to compromise-Other	64,055	145,789	132,918	55,996	78,457	100,191	107,720	107,535	107,680	
Advances from Affiliates	28,683	23,834	25,085	24,919	24,736	24,870	24,899	24,714	24,859	
Subject to compromise	3,042,397	3,042,397	3,042,397	3,042,397	3,042,397	3,042,397	3,042,397	3,042,397	3,042,397	c_{ii}
Total Pre-Petition liabilities	3,139,307	3,212,793	3,204,349	3,126,957	3,149,107	3,170,604	3,326,985	3,303,880	3,177,837	•
TOTAL LIABILITIES	3,374,039	3,491,059	4,012,022	3,949,761	4,017,136	4,099,572	4,123,103	4,078,608	4,177,045	
MEMBER'S EQUITY (DEFICIT):										
COMMON STOCK	508,325	508,325	508,324	508,324	508,324	508,324	508,324	508,324	508,324	
ADDITIONAL PAID-IN CAPITAL	104,578	104,578	104,578	104,578	104,578	104,578	104,578	104,578	104,578	
OTHER COMPREHENSIVE LOSS	(128,987)	(262,815)	(262,773)	(213,544)	(218,855)	(234,011)	(234,375)	(234,516)	(386,314)	
RETAINED EARNINGS: Filing Date	(2,692,432)	(2,738,853)	(3,084,683)	(3,094,966)	(3,088,538)	(3,192,657)	(3,231,462)	(3,227,806)	(3,230,163)	d)
Total Pre-Petition Member's Equity	(2,208,516)	(2,388,765)	(2,734,555)	(2,695,608)	(2,694,491)	(2,813,767)	(2,895,519)	(2,872,662)	(3,003,575)	
RETAINED EARNINGS: Post Filing Date	(102,689)	418,395	800,048	929,006	1,016,392	1,171,310	1,163,983	1,150,038	1,129,269	_
TOTAL MEMBER'S EQUITY (NET WORTH)	(2,311,205)	(1,970,370)	(1,934,507)	(1,766,602)	(1,678,100)	(1,642,457)	(1,731,536)	(1,722,623)	(1,874,306)	
TOTAL LIABILITIES & MEMBER'S EQUITY	\$ 1,062,833	\$ 1,520,689	\$ 2,077,515	\$ 2,183,159	\$ 2,339,036	\$ 2,457,115	\$ 2,391,568	\$ 2,355,985	\$ 2,302,739	_

Specific Notes

- c_i) Please see MOR 4, note f) for details surrounding the increase in Accrued Pension Expense.
- Cij) Liabilities Subject to Compromise represent pre-petition liabilities that are unsecured, priority or under-secured and might be impaired under an eventual plan of reorganization. These amounts represent our current estimate of known or potential pre-petition obligations. Differences between liabilities we have estimated and the claims filed, or to be filed, will be investigated and resolved in connection with the claims resolution process. As a result, Liabilities Subject to Compromise may change materially in future reports.

Current period changes represent charges to closed plant entities for EPA project costs

The Bankruptcy Court established the following bar dates as deadlines for claimants to file proofs of claims: August 1, 2006 for nonasbestos claims and September 30, 2006 for asbestos-related personal injury claims. Approximately 17,700 proofs of claims
(including late-filed claims) totaling approximately \$24.2 billion, alleging a right to payment from one or more of the Debtors, were
filed with the Bankruptcy Court in response to the non-asbestos bar date and approximately 99,000 asbestos-related claims in
response to the asbestos bar date. The Debtors continue the process of investigating and resolving these claims. The Bankruptcy
Court will ultimately determine all claims that are not resolved by agreement of the parties.

Retained Earnings - Management has assessed the Company's environmental reserves as of December 2008 and based on the appropriate GAAP found in SFAS #5 and SOP 96-1, revised its estimates for contingent environmental liabilities. The estimation of the Company's environmental liabilities in the bankruptcy case is ongoing; any additional adjustments to the Company's environmental reserves arising from such legal proceedings will be reflected in future reports.

CASE NUMBER: 05-21207-C-11

ACCRUED LIABILITIES - POST PETITION

USD in 000's

	AS OF DEC 31, 2005 Restated	AS OF DEC 31, 2006 Restated	AS OF DEC 31, 2007 Restated	AS OF MAR 31, 2008 Restated	AS OF JUN 30, 2008 Restated	AS OF SEP 30, 2008 Restated	AS OF OCT 31, 2008 Restated	AS OF NOV 30, 2008 Restated	AS OF DEC 31, 2008
Accrued Salaries and Benefits Accrued Income Taxes Accrued Pension Expense Post retirement Benefit Obligation Other Current Liabilities Sub-total	\$ 6,233	\$ 9,254	\$ 14,365	\$ 14,219	\$ 16,194	\$ 13,957	\$ 11,039	\$ 10,643	\$ 9,493
	0	40,028	252,900	298,941	375,938	427,198	421,072	405,112	390,586 e
	0	0	42,323	31,788	29,709	26,886	22,437	23,349	175,759 f)
	0	0	248,908	223,585	227,126	233,245	234,049	235,765	236,015 f)
	1,607	8,288	6,805	6,128	5,244	3,963	3,938	5,080	2,945
	7,840	57,570	565,300	574,661	654,210	705,248	692,536	679,949	814,798
Property and Other Taxes Accrual Security and severance Accrual Reserve for closed plant and environmental matters Other Liabilities and Reserves Sub-total	270	4,600	5,704	7,764	8,833	14,960	9,699	10,266	9,095
	4,282	(114)	0	0	0	0	0	0	0
	207,125	159,749	156,458	119,438	115,267	108,314	106,342	103,065	99,712
	4,190	4,154	36,452	37,053	7,091	16,749	17,313	17,809	19,287 g
	215,867	168,388	198,614	164,254	131,191	140,023	133,354	131,140	128,094
Total Accrued Liabilities	\$ 223,707	\$ 225,958	\$ 763,914	\$ 738,915	\$ 785,401	\$ 845,271	\$ 825,890	\$ 811,089	\$ 942,893

Specific Notes

- e) Since the Company is considered a "disregarded entity" for federal and state income tax purposes, and generally does not pay income taxes directly to taxing jurisdictions, this amount represents the company's best estimate of its possible liability to related entities based on information currently available. However, these amounts remain tentative pending final resolution of tax related issues involving ASARCO LLC and its parent company.
- f) Accrued Pension Expense and Post Retirement Benefit Obligation The liability was reclassified from subject to compromise to not subject to compromise per the recommendation of legal counsel. The value of the assets held by the ASARCO Pension Plans (Hourly & Salary) declined materially in 2008. The company's underfunded status has been determined by independent actuaries using company census data from 2008. A charge to Other Comprehensive Income of \$150,932 was taken in December 2008 and the Company's Additional Pension Liabilities increased by \$151,514 at December 2008 as per SFAS #158.
- g) Deferred Revenue A revision to revenue recognition accounting policy under SAB 104, was adopted in November 2007.

MOR-4

UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF TEXAS CORPUS CHRISTI DIVISION

CASE NAME: ASARCO LLC, ET AL

CASE NUMBER: 05-21207-C-11
AGING OF ACCOUNTS RECEIVABLE

USD in 000's

																		•
		AS OF DEC 31, 2005	I	AS OF DEC 31, 2006	[AS OF DEC 31, 2007		AS OF MAR 31, 2008	,	AS OF JUN 30, 2008	SE	S OF P 30, 2008		AS OF OCT 31, 2008		AS OF NOV 30, 2008	AS OF DEC 31, 2008	
	F	Restated	Re	stated	F	Restated	F	Restated										
AGING OF POST-PETITION A/R																		
DAYS:																		
0-30	\$	35,748	\$	62,920	\$	99,171	\$	168,947	\$	177,528	\$ 1	61,403	\$	133,830	\$	110,017	\$ 88,410	
31-60		1,947		3		468		2,387		250		0		0		255	255	
61 +		551		7,258		3		20		0		0		0		0	0	g)
Total Accounts Receivable	_	38,246		70,181		99,648		171,355		177,778	1	61,403		133,830		110,271	88,664	ı
Less Bad Debt Reserve		(7,281)		(1,589)		0		0		0		0		0		0	0	g)
Total Trade Accts Receivable		30,965		68,592		99,639		171,355		177,778	1	61,403		133,830		110,271	88,664	
Intercompany Receivable		3,963		121		0		0		0		0		0		0	0	
Other Accounts Receivable		9,620		33,409		23,916		8,984		8,982		21,548		21,357		19,437	18,650	_
Total Accounts Receivable, Net	\$	44,548	\$	102,123	\$	123,555	\$	180,338	\$	186,760	\$ 1	82,951	\$	155,187	\$	129,709	\$ 107,315	_

Specific Notes

g) As a result of a court settlement, on August 10, 2007 Gerald Metals made a cash payment to the Company of \$5.5 million to settle the outstanding receivable of \$7.2 million, which had been fully reserved. The Company reversed the collected portion of the reserve in August 2007. As part of the court settlement, the company allowed claim # 8351 as a general unsecured claim in the amount of \$12.3 million.

MOR-5

UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF TEXAS CORPUS CHRISTI DIVISION CASE NAME: ASARCO LLC, ET AL CASE NUMBER: 05-21207-C-11 CONSOLIDATED STATEMENT OF OPERATIONS

USD in 000's

	AUG 10, TO DEC 31, 2005 Restated	YEAR ENDED DEC 31, 2006 Restated	YEAR ENDED DEC 31, 2007 Restated	QUARTER ENDED MAR 31, 2008 Restated	QUARTER ENDED JUN 30, 2008 Restated	QUARTER ENDED SEP 30, 2008 Restated	MONTH ENDED OCT 31, 2008 Restated	MONTH ENDED NOV 30, 2008 Restated	MONTH ENDED DEC 31, 2008	FILING TO DATE
Sales	\$ 139,379	\$ 1,327,084	\$ 1,687,904	\$ 534,644	\$ 470,463	\$ 468,206	\$ 106,706	\$ 67,523	\$ 48,841	\$ 4,850,749
Cost of Products and Services	2,611,981	775,676	1,101,843	407,110	260,918	308,878	121,259	81,117	80,354	5,749,136
Gross Profit	(2,472,603)	551,408	586,061	127,534	209,546	159,327	(14,553)	(13,595)	(31,513)	(898,387)
Operating Expenses Selling and General & Administrative Expenses Depreciation and Amortization Accretion expense (FAS143)	21,951 7,891 6,491	36,578 27,310 1,718	42,538 35,972 4,444	10,656 8,903 1,329	9,651 8,976 1,329	9,680 11,346 1,419	2,989 4,084 362	2,300 3,513 94	2,075 4,016 654	138,418 112,012 17,840 h)
,		.,	.,	.,	.,	.,				,
Operating Income	(2,508,936)	485,802	503,108	106,646	189,590	136,882	(21,988)	(19,502)	(38,258)	(1,166,656)
Interest Expense	1,446	1,381	1,508	254	(128)	91	59	114	111	4,837
Interest Income	(2,199)	(16,838)	(39,008)	(8,341)	(9,322)	(6,083)	(2,310)	(928)	(684)	(85,713)
Reorganization Expenses	250,240	31,833	76,362	16,887	29,647	25,109	13,833	4,510	2,217	450,637
Other Miscellaneous (Income)Expense	(22,904)	(139,150)	(82,738)	(19,361)	(24,832)	(37,562)	(13,057)	(5,629)	(4,607)	(349,840)
Income(loss) before Taxes	(2,735,520)	608,576	546,984	117,208	194,225	155,326	(20,513)	(17,569)	(35,295)	(1,186,579)
Income Taxes	40,950	31,300	210,867	46,837	76,997	57,691	(4,735)	(7,903)	(14,525)	437,478
Net Income	\$ (2,776,470)	\$ 577,276	\$ 336,117	\$ 70,371	\$ 117,228	\$ 97,635	\$ (15,778)	\$ (9,666)	\$ (20,770)	\$ (1,624,057)
EBITDA	\$ (2,494,553)	\$ 514,830	\$ 543,523	\$ 116,878	\$ 199,895	\$ 149,648	\$ (17,542)	\$ (15,895)	\$ (33,588)	\$ (1,036,804)

h) The provision for accretion expense of Asset Retirement Obligations (FAS143) was updated in 2008, due to revised estimates from the San Xavier settlement resulting in a lower expense for the year as well as the monthly accrual carrying forward.

CASE NUMBER: 05-21207-C-11

CONSOLIDATED CASH RECEIPTS AND DISBURSEMENTS

USD in 000's

	AUG 10 TO DEC 31, 2005 Restated	YEAR ENDED DEC 31, 2006 Restated	YEAR ENDED DEC 31, 2007 Restated	QUARTER ENDED Mar 31, 2008 Restated	QUARTER ENDED Jun 30, 2008 Restated	QUARTER ENDED Sep 30, 2008 Restated	MONTH ENDED Oct 31, 2008 Restated	MONTH ENDED Nov 30, 2008 Restated	MONTH ENDED Dec 31, 2008	FILING TO DATE
RECEIPTS	\$ 138,882	\$ 1,410,431	\$ 1,872,382	\$ 496,958	\$ 505,792	\$ 536,753	\$ 162,045	\$ 109,194	\$ 86,455	5,318,893
DISBURSEMENTS: Inventory Material Operating Disbursements Capital Expenditures	10,085 125,984 6,549	309,120 509,083 46,717	593,479 704,037 88,267	197,969 180,342 42,005	53,549 243,002 21,182	97,738 255,590 10,923	16,310 110,336 8,214	11,664 69,127 1,646	13,550 64,712 16,553	1,303,464 2,262,213 242,056
Total Operating Disbursements	142,619	864,920	1,385,783	420,316	317,733	364,250	134,861	82,436	94,815	3,807,734
OPERATING CASH FLOW	(3,736)	545,511	486,599	76,642	188,059	172,503	27,184	26,758	(8,360)	1,511,159
Reorganization Disbursements	5,386	30,641	78,659	18,947	22,791	26,359	5,593	5,284	12,367	206,027
Total Disbursements (Operating and Reorganization)	148,005	895,561	1,464,442	439,264	340,524	390,609	140,454	87,720	107,182	4,013,761
Net Cash Flow (Operating CF net of Reorg Disbursements)	(9,122)	514,870	407,940	57,695	165,268	146,144	21,591	21,474	(20,727)	1,305,132
Net(Borrowings) Payments to Secured Lenders	0	0	0	0	0	0	0	0	0	0
Net Change in Cash	(9,122)	514,870	407,940	57,695	165,268	146,144	21,591	21,474	(20,727)	1,305,132
Beginning Cash Balance	18,995	9,872	524,743	932,683	990,377	1,155,645	1,301,789	1,323,380	1,344,854	18,995
Ending Cash Balances	\$ 9,872	\$ 524,743	\$ 932,683	\$ 990,377	\$ 1,155,645	\$ 1,301,789	\$1,323,380	\$ 1,344,854	\$ 1,324,127	\$ 1,324,127

See Exhibit A for a schedule of Consolidating Cash Disbursements by Entity

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SOUTHERN DISTRICT OF TEXAS CORPUS CHRISTI DIVISION CASE NAME: ASARCO LLC, ET AL CASE NUMBER: 05-21207-C-11

PAYMENTS TO INSIDERS

Name and Address	<u>Title</u>	AUG 10 TO DEC 31, 2005 Restated	YEAR ENDED DEC 31, 2006 Restated	YEAR ENDED DEC 31, 2007 Restated	QUARTER ENDED MAR 31, 2008 Restated	QUARTER ENDED JUN 30, 2008 Restated	QUARTER ENDED SEP 30, 2008 Restated	MONTH ENDED OCT 31, 2008 Restated	MONTH ENDED NOV 30, 2008 Restated	MONTH ENDED DEC 31, 2008	FILING TO DATE
Ruiz Sacristan, Carlos	Chairman ——	\$ -	\$ 155,988	\$ 87,706	\$ 50,000	\$ 29,465	\$ 28,820	\$ -	\$ -		\$ 351,979
Caine, Edward	Director	0	142,928	91,304	55,240			1,926	-		350,769
Lovett, H. Malcolm	Director	0	154,912	99,263	58,365		•	-	-		374,098
Aldrich, Thomas	VP, Environmental Affairs	64,738	200,628	256,466	54,776	58,221	68,358	16,630	29,833	50,665	800,315
Balderrama, Jose	Former VP, Human Resources	69,329	203,888	0	0	0	0	0	0	0	273,217
Farese Anthony	Former Treasurer	0	18,750	66,717	0	0	0	0	0	0	85,467
George, John	VP, Administration		0	79,396	58,443	48,969	67,530	16,111	29,752	24,558	324,759
Gonzalez, Oscar	Treasurer	62,009	172,388	206,184	53,704	48,346	61,518	14,432	27,859	14,432	660,872
Guerrero, Genaro	Former Treasurer	64,362	163,696	0	0	0	0	0	0	0	228,058
Lapinsky, Joseph	CEO, President	(0)	293,355	1,000,228	179,670	163,491	533,586	48,436	41,667	207,850	2,468,283
Low, John	VP, Mining Operations	69,772	216,754	274,704	64,138	59,725	73,578	18,347	38,862	23,225	839,104
McAllister, Doug	General Counsel, VP & secretary	93,754	397,054	414,407	98,897	89,470	113,258	24,377	58,156	48,576	1,337,948
Miller, Gary	VP, Commercial	96,567	258,125	333,458	77,645	87,682	85,868	22,394	42,271	34,755	1,038,764
Mills Donald B	Chief Financial Officer		0	166,358	66,934	56,690	75,223	17,915	32,717	47,824	463,662
Ramos, Manuel	VP, Metallurgical	73,810	207,313	264,458	61,313	62,407	71,636	18,689	37,167	22,778	819,570
Smith, Russell	Controller		0	158,445	43,643	43,152	47,917	14,244	17,637	22,621	347,658
Yip, Tom	Former Chief Financial Officer	0	167,932	158,827	0	0	0	0	0	0	326,760
Tellechea, Daniel	Former CEO/President & Chairman	118,540	0	0	0	0	0	0	0	0	118,540
Thomas, Scott	Former Assistant Secretary	23,160	0	0	0	0	0	0	0	0	23,160
Perrell, William	Asbestos Subs Officer and sole Director	0	27,000	48,000	12,051	12,000	12,000	4,000	4,000	4,000	123,051
Minera Mexico International, Inc	;.	896,645	0	0	0	0	0	0	0	0	896,645
Southern Peru Limited		0	267,134	0	0	0	0	0	0	0	267,134
Mexicana de Cananea, S.A. de	C.V.	41,361	0	0	0	0	0	0	0	0	41,361
Asarco Master Inc.		0	286	0	0	0	0	0	0	0	286
Asarco Oil and Gas Company		0	178	0	0	0	0	0	0	0	178
AR Sacaton LLC		0	26,026	0	0	0	0	0	0	0	26,026
Total P	ayments to Insiders	\$ 1,674,048	\$3,078,334	\$ 3,701,921	\$ 934,818	\$ 814,275	\$ 1,305,563	\$ 217,502	\$ 359,921	\$ 501,284	\$ 12,587,665

MOR-9 Insiders

UNITED STATES BANKRUPTCY COURT

Case 05-21207 Document 1 10 4 THERN OF THE OF SB on 02/26/09 Page 9 of 12 CORPUS CHRISTI DIVISION

CASE NAME: ASARCO LLC, ET AL CASE NUMBER: 05-21207-C-11 PAYMENTS TO PROFESSIONALS

Name and Address					QUARTER	QUARTER	QUARTER	MONTH	MONTH	MONTH	
Haire and Mudiess	Title	DEC 31, 2005	YEAR ENDED DEC 31, 2006	YEAR ENDED DEC 31, 2007	ENDED MAR 31, 2008	ENDED JUN 30, 2008	ENDED SEP 30, 2008	ENDED OCT 31, 2008	ENDED NOV 30, 2008	ENDED DEC 31, 2008	FILING TO DATE
Alvarez and Marsal	Company's Restructuring and Financial Advisors	\$ -	\$ 2,670,549	\$ 3,425,528	\$ 267,329	\$ 136,890	\$ 421,326	\$ 64,747	\$ 68,057	\$ 32,914	7,087,339
700 Louisiana St, Ste 900											
Houston, TX 77002-2781		+									
Baker Botts LLP PO Box 201626	Company's Attorney	2,152,004	11,081,304	28,890,221	6,572,488	11,485,464	15,201,558	2,068,388	3,340,171	7,138,098	87,929,696
PO Box 201626 Houston, TX 77216-1626											
Grant Thorton, LLP	Company's Auditors - 2006		0	278,637	298,248	436,853	235,491	244,842	84,975	0	1,579,045
2398 E. Camelback Road, Suite 600	Company 5 Additors 2000			270,007	230,240	430,000	200,401	244,042	04,575	· ·	1,070,040
Phoenix, AZ 85016											
Jordan, Hyden, Womble & Culbreth	Company's Attorney	302,385	1,057,125	1,205,675	537,132	484,037	429,681	277,077	166,020	148,242	4,607,374
500 N Shoreline Ste 900											
Corpus Christi, TX 78471											
Lehman Brothers Inc	Company's Financial Advisors	258,375	1,375,371	1,270,573	490,919	1,396,086	351,195	0	0	353,121	5,495,640
745 7th Avenue New York, NY 10019											
Keegan, Linscott & Kenon, PC	Company's Auditors and Tax Consultants - 2005	54,194	812,448	1,007,351	261,171	109,347	351,812	103,688	33,105	289,093	3,022,210
33 N Stone Ave Ste 101	Company's Additors and Tax Consultants - 2005	54,194	812,448	1,007,351	201,171	109,347	351,812	103,688	33,105	289,093	3,022,210
Tucson, AZ 85701											
Reed Smith	Unsecured Creditors' Attorney	0	2,376,359	5,148,511	1,569,357	899,875	965,413	190,663	300,305	285,714	11,736,197
599 Lexington Avenue			_,,	0	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,		,	223,222		,,
New York, NY 10022-7650											
FTI Consulting	Unsecured Creditor's Financial Consultants	0	1,881,987	1,423,574	301,476	517,040	414,822	101,899	106,679	103,686	4,851,164
7887 E Belleview Ave. Belleview Tower suite 650											
Englewood, CO 80111											
Fennemore Craig	Attorney	99,433	235,396	652,937	205,053	145,490	225,856	0	46,311	228,056	1,838,532
3003 N central Ave. Ste 2600 Phoenix, AZ 85012-2913											
The Gault Group	Environmental Consultants	25,932	113,283	792,736	292,299	285,968	54,097	0	3,929	58,596	1,626,840
The Gault Group 2813 E Camelback Rd. ste. 600	Environmental Consultants	25,932	113,283	792,736	292,299	285,968	54,097	0	3,929	58,596	1,626,840
Phoenix. AZ 85016											
Anderson Kill & Olick, LLP	Attorney- Asbestos Matters	193,272	195,213	984,467	86,819	382,679	601,610	370,306	152,357	648,162	3,614,883
2100 M Street NW Suite 650	Timestry Tubestree manere	100,212	100,210	001,101	00,010	002,010	001,010	0,0,000	102,001	0.10,102	0,011,000
Washington, DC											
Bracewell & Guiliani LLP	Attorney-El Paso	42,368	52,502	0	0	0	0	0	0	0	94,871
South Tower Pennzoil Pl, 711 Louisiana Ste 2900	·										
Houston, TX 77002-2781											
The Claro Group	Company's Claims	0	238,370	\$ 204,473	\$ 2,203	\$ 19,885	\$ 28,699	\$ 27,152	\$ 3,293	\$ 3,042	527,116
440 South Lasalle St Ste. 3200 Chicago, IL 60605	Data Specialists										
Fulbright & Jaworski LLP	Consultant			0.050.040	4 500 000	1.050.115	0.40.000			450,000	5 004 000
1301 McKinney, Ste 5100	Consultant	0	0	2,256,642	1,528,306	1,250,115	340,306	0	0	456,622	5,831,992
Houston, TX 77010-3095											
Halpern Battaglia Raicht LLP	Consultant	0	0.00	0.00	140,234	86,626	64,214	0	0	0	291,074
555 Madison Ave, 9th Flr	oon out and		0.00	0.00	1 10,20 1	00,020	01,211	Ů	Ů	· ·	201,011
New York, NY 10022-3301											
CaseCentral Inc	Computer Forensics	0	0	0	0	30,000	9,767	14,878	9,759	4,354	68,757
760 Market St, Ste 200		1									
San Francisco, CA 94102											
Spieth, Bell	Attorney	0	7,338	494	0	0	0	0	0	0	7,831
2000 Huntington Bldg, 925 Euclid Ave Cleveland, OH 44115		1									
Warner Stevens LLP	Evaminar/Councel to Evaminar	1 ^					440.041	46,201		^	405.010
warner Stevens LLP 1700 City Ctr Tower II, 301 Commerce St	Examiner/Counsel to Examiner	0	0	0	0	0	149,611	46,201	0	0	195,812
Fort Worth, TX 76102		1									
Recon Real Estate Consultants	Real Estate Consultants	0	548,322	972,682	0	0	0	0	0	0	1,521,004
PO 690708		I	,	,-52	ĺ		l	l	l		,==,,=0.
Houston, TX 77269											
Miller Advertising Agency	Legal Notices	0	0	0	0	0	119,791	108,649	0	0	228,440
71 5th Avenue		1									
New York, NY 10003											
Robert C Pate	Legal Services	1					6,174	17,895.43	14,010.23	16,257.17	54,337
802 N Carancahua, Ste 1350 Corpus Christi. TX 78470		1									
CB Richard Ellis Internat'l Mining & Metals	Real Estate	60,000	113,700	0	0	0	0	0	0	0	173,700
CB Richard Ellis Internat i Mining & Metals 2700 Post Oak Blyd Suite 250	INGGI LOIGIE	60,000	113,700		0		l "	I	I	0	173,700
Houston, TX 77056	İ	1	ı		1		I	I	I		

(Continuation) Amended

UNITED STATES BANKRUPTCY COURT

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CASE NAME: ASARCO LLC, ET AL CASE NUMBER: 05-21207-C-11 PAYMENTS TO PROFESSIONALS

		AUG 10, TO	YEAR ENDED	YEAR ENDED	QUARTER ENDED	QUARTER ENDED	QUARTER ENDED	MONTH ENDED	MONTH ENDED	MONTH ENDED	FILING TO DATE
Name and Address	<u>Title</u>	DEC 31, 2005	DEC 31, 2006	DEC 31, 2007	MAR 31, 2008	JUN 30, 2008	SEP 30, 2008	OCT 31, 2008	NOV 30, 2008	DEC 31, 2008	
Hamilton, Rabinovitz & Alschuler, Inc 6033 W Century Blvd Suite 890 Los Angeles, CA 90045	Asbestos Consultants	\$ -	\$ 52,365	\$ 405,093	\$ 17,462	\$ 1,039	\$ 5,295	\$ -	\$ 644	\$ 12,348	494,246
Hawley Troxell Ennis & Hawley LLP 877 Main Street Suite 1000	Attorney	0	12,491	36,723	2,717	0	0	0	0	0	51,931
Boise, ID 83701-1617 LEGC, LLC 33 West Montroe Street 1850	Environmental Consultant		0	5,679,390	302,574	893,687	550,633	128,094	165,191	66,035	7,785,605
Chicago, IL 60603 Kevin McCaffrey 246 Elmwood Ave	Attorney	63,409	44,432	0	0	0	0	0	0	0	107,841
Hohokus, NJ 07423 Marten Law Group	Environmental Attorneys		0	967,702	68,038	71,414	45,811	0	19,179	46,237	1,218,382
1191 Second Avenue, Ste 2200 Seattle, WA 98101	·										
Navigant Consulting Inc 2001 Ross Ave Dallas, TX 75201	Advisory Services		0	2,746,621	2,997,313	1,391,765	2,706,716	0	0	520,225	10,362,640
Olgetree, Deakins, Nash, Smoak & Stewart 2415 E Camelback Rd Suite 800 Phoenix, AZ 85016	Attorney for general labor and employment advice & handling ERISA class action	24,312	0	0	6,694	0	0	0	0	0	31,006
Patton Boggs 1801 California St. Ste 4900 Denver, CO. 80202	Attorney	0	340,000	531,405	33,273	101,408	126,343	0	8,977	0	1,141,406
Porzio, Bromberg & Newman PC 100 Southgate Pkwy Morristown, NJ 07962-1997	Special Counsel	0	0	12,164	29,793	86,990	37,885	0	6,828	4,431	178,091
Quarles & Brady Streich Lang LLP One Renaissance Square Two N Central Ave Phoenix, AZ 85004-2591	Attorney	120,438	376,737	273,655	11,552	35,584	15,958	6,823	3,252	20,428	864,427
Snell Wilmer LLP One Arizona Center Phoenix, AZ 85004-2202	Attorney	15,086	0	0	0	0	0	0	0	0	15,086
The Trumbull Group Griffin Center, 4 Griffin Rd N Windsor CT 060695	Claims Noticing and Balloting Agent	25,000	1,591,096 0	744,729 0	156,334	228,646	117,366	0	63,242	(24,548)	2,901,865
Sitrick and Company 1840 Century Park E Los Angeles, CA 90057-2109	Strategic Communications Consultant	0	0	0	19,861	67,947	10,308	0	15,650	716	114,482
ALIX Partners LLP 2000 Town Ctr, Ste 2400 Southfield. MI 48075	Bankruptcy Claim Professionals	0	0	0	599,349	41,527	633,300	354,156	30,206	471,214	2,129,752
Brown McCarroll LLP 111 Congress Ave, Ste 1400 Austin, TX 78701-4043	Attorneys	0	206,778	132,067	0	2,617	0	0	0	0	341,461
Oppenheimer Blend Harrison & Tat 711 Navarro, Sixth FL San Antonio TX 78205	FCR Asbestos Matters	0	0	0	0	0	0	0	93,470	121,082	214,552
Porter & Hedges LLP 1000 Main St, 36th Flr Houston, TX 77002	Attorney	0	0	0	0	89,559	103,381	1,913	0	24,237	219,089
SRK Consulting Inc 3275 W Ina Rd Suite 240 Tucson, AZ 85741	Engineers & Scientists Consulting- Production&Cost Projection Analysis	116,117	419,051	1,427,870	941	331,699	14,425	0	0	0	2,310,103
Mercer Management Consulting PO Box 3800-28 Boston, MA 02241	CBRY Services	0	218,954	90,155	0.00	0.00	0.00	0.00	0.00	0.00	309,109
Bates White LLC 1300 Eye Street NW, Ste 600 Washington, DC 20005	Attorney	0	0	298,896	73,462	6,422	1,606	0	0	0	380,385
Battelle Memorial Institute 5050 King Ave Columbus, OH 43201		0	0	185,603	0	0	0	0	0	0	185,603
Winters, Dorsey & Co LLC 5151 E Broadway, Ste 1506 Tucson, AZ 85711	Attorney	0	241,520	411,795	0	0	0	0	0	0	653,315
	age to Professionals (Asarco LLC)	364,362	3,503,424	13,943,868	4,319,363	3,350,302	4,369,026	490,986	406,640	1,262,406	32,010,377

MOR-9 Professionals

Total Payments to Professionals (Asarco LLC)

\$ 3,552,325 \$ 26,262,692 \$ 62,458,368 \$ 16,872,396 \$ 21,016,659 \$ 24,340,449 \$ 4,127,369 \$ 4,735,611 \$ 11,028,363 \$ 174,394,233

Case 05-21207 Document 10452 Filed in TXSB on 02/26/09 Page 11 of 12 UNITED STATES BANKRUPTCY COURT

SOUTHERN DISTRICT OF TEXAS CORPUS CHRISTI DIVISION

CASE NAME: CAPCO / LAQ CASE NUMBER: 05-21207-C-11 **PAYMENTS TO PROFESSIONALS**

Name and Address	<u>Title</u>	AUG 10, TO DEC 31, 2005	YEAR ENDED DEC 31, 2006	YEAR ENDED DEC 31, 2007	QUARTER ENDED MAR 31, 2008	QUARTER ENDED JUN 30, 2008	QUARTER ENDED SEP 30, 2008	MONTH ENDED OCT 31, 2008	MONTH ENDED NOV 30, 2008	MONTH ENDED DEC 31, 2008	FILING TO DATE (j)
Oppenheimer Blend Harrison & Tat 711 Navarro, Sixth FL San Antonio TX 78205	Attorney for Capco / LAQ FCR	\$ 522,716	\$ 1,105,732	\$ 4,324,003	\$ 364,688	\$ 479,358	\$ 370,954	\$ 150,282	\$ 172,547	\$ 298,318	7,788,598
Robert Pate 802 North Carancahua, Suite 1350 Corpus Christi, TX 78470	Capco / LAQ FCR	113,846	180,045	408,315	87,664	111,057	128,495	21,905	17,283	19,810	1,088,420
L. Tersigni Consulting PC 1010 Summer St, Suite 201 Stamford, CT 06905	Consultant for Capco / LAQ Committee	503,531	1,013,308	1,494,138	0	0	0	0	0	0	3,010,977
Stutzman, Bromberg Esserman 2323 Bryan St, Ste 2200 Dallas, TX 75201	Attorney for Capco / LAQ Committee	521,076	2,008,687	5,254,260	1,083,906	1,041,128	1,010,359	1,073,367	306,623	569,974	12,869,380
Jordan Hyden Womble 500 N Shoreline, Ste 900 Corpus Christi, TX 78471	Attorney for Capco / LAQ	154,424	41,830	72,805	38,078	19,552	17,389	27,626	12,614	13,838	398,154
Bates White, LLC 1300 Eye Street NW, Suite 600 Washington, DC 20005	Unsecured Creditor's Financials Consultants		0	2,511,413	153,072	0	0	0	0	0	2,664,484
Risk International Dpto. 405 P.O. Box 4346 Houston, TX 77210	Consultant for Capco / LAQ Committee	18,026	7,177	50,923	0	0	0	0	0	0	76,126
The Common Source Inc. 515 N Sam Houston Pkway, E Ste. 610 Houston, TX 77060	LAQ Online Documentation Storage	0	21,085	176,300	1,174	24,766	61,917	0	12,383	40,561	338,186
Legal Analysis Systems 970 Calle Arroyo Thousand Oaks, CA 91360	Consultant for Capco / LAQ	0	0	939,413	1,893	0	51,703	0	0	161,849	1,154,856
The Claro Group 440 South Lasalle St Ste. 3200 Chicago, IL 60605	Company's Claims Data Specialists	0	0	470,525	1,050	6,130	17,089	21,762	17,928	13,350	547,835
Dean W. Baker Esq.			0	0	9,065	0	0	0	0	0	9,065
Charter Oak Financial Consultants 430 Center Avenue Mamaroneck, NY 10543	Financial Advisor to the Official Committee of Asbestos Claimants and Robert C. Pate, Future Claims Representative	0	0	498,721	334,486	91,965	325,509	170,893	0	221,241	1,642,814
Filardi Law Offices		0	0	0	0	0	34,886	0	8,959	0	43,845

Total Payments to Professionals (Asbestos Subsidiaries)

Total Payments to Professionals (ASARCO & Asbestos Subsidiaries)

1,833,619	4,377,864	16,200,815	2,075,076	1,773,956	2,018,300	1,465,835	548,336	1,338,940	31,632,741
\$ 5,385,944 \$	30,640,557 \$	78,659,183 \$	18,947,472 \$	22,790,615 \$	26,358,749 \$	5,593,205 \$	5,283,948 \$	12,367,303 \$	206,026,974

EXHIBIT "A" - CONSOLIDATING DISBURSEMENTS OF OTHER SUBSIDIARIES FILING CHAPTER 11

DISBURSEMENTS

ı		1		I			I				
<u>Entity</u>	Case No.	Total Annual Disbursements DEC-2005	Total Annual Disbursements DEC-2006	Total Annual Disbursements DEC- 2007	Total Quarterly Disbursements MAR-2008	Total Quarterly Disbursements JUN-2008	Total Quarterly Disbursements SEP-2008	OCT 2008	NOV 2008	DEC 2008	FILING TO DATE
Lac d'Amiante du Quebec, Ltee. (Prof Fees)	05-20521	\$ 1,833,619	\$ 4,377,864	\$ 16,200,815	\$ 2,075,076	\$ 1.773.956	\$ 2,018,300	\$ 1,465,835	\$ 548,336	\$ 1,338,940	\$ 31.632.741
Lac d'Amiante du Quebec, Ltee. (USTFees)	05-20521	5,000	21,750	33,750	8,500	5,150	10,550	7,000	0	0	91,700
CAPCO(USTFees)	05-20522	1,000	2,000	2,000	650	650	650	650	0	0	7,600
Cement Asbestos Products Company	05-20523	0	0	0							0
Lake Asbestos of Quebec, Ltd	05-20523	0	0	0							0
LAQ Canada, Ltd.	05-20524	0	0	0							0
Total Asbestos Entities	03-20323	1,839,619	4,401,614	16,236,565	2,084,226	1,773,956	2,019,600	1,473,485	548,336	1,338,940	31,716,341
		, ,	, ,				, ,	, ,	•		
ASARCO LLC	05-21207	146,066,037	890,631,594	1,445,866,291	433,384,510	334,737,101	385,678,400	109,752,664	87,122,565	105,789,386	3,939,028,547
ASARCO CONSULTING INC.	05-21346	0	1,739	1,170	0	0	412	325	0	325	3,970
ASARCO MASTER INC.	05-21883	0	56,171	1,080,353	3,191,849	3,623,501	2,041,014	28,949,115	2,973	1,500	38,946,478
BRIDGEVIEW MANAGEMENT COMPANY, INC.	05-21884	98,890	378,191	1,043,552	571,872	300,473	834,197	166,003	40,622	49,167	3,482,968
ASARCO OIL AND GAS COMPANY, INC.	05-21886	0	55,416	88,379	23,962	16,807	10,691	2,492	5,222	2,860	205,829
AR SACATON, LLC (DELAWARE)	06-20775	0	35,192	124,360	7,281	71,932	24,675	109,960	562	222	374,183
ASARCO EXPLORATION COMPANY INC.	06-20776	0	750	1,500	250	0	328	325	0	0	3,153
ENCYCLE, INC.	05-21305	0	0	0							0
GOVERNMENT GULCH MINING COMPANY, LTD.	05-21887	0	0	0							0
ALC, INC	05-21888	0	0	0							0
SALERO RANCH, UNIT III, COMMUNITY ASSOC	05-21891	0	0	0							0
COVINGTON LAND COMPANY	05-21892	0	0	0							0
AR MEXICAN EXPLORATIONS, INC.	05-21893	0	0	0							0
AMERICAN SMELTING AND REFINING COMPANY	05-21894	0	0	0							0
SOUTHERN PERU HOLDING, LLC	06-20774	0	0	0							0
Alta Mining and Devlopment Company	08-20198	0	0	0							0
Blackhawk Mining and Devlopment Company	08-20200	0	0	0							0
Green Hill Cleveland Mining Company	08-20202	0	0	0							0
Wyoming Mining and Milling Company	08-20197	0	0	0							0
Peru Mining Exploration and Development Co	08-20201	0	0	0							0
Tulipan Company, Inc.	08-20199	0	0	0							0
Total Disbursements		\$ 148,004,545	\$ 895,560,668	\$ 1,464,442,170	\$ 439,263,950	\$ 340,523,771	\$ 390,609,316	\$ 140,454,368	\$ 87,720,279	\$ 107,182,401	\$ 4,013,761,469

Exhibit "A"