



U.S. Department of Justice
Office of the United States Trustee
Region 2

Southern District of New York

In Re: Almatris B.V., et.al.

CHAPTER 11

CASE NO. 10-12308 (MG)

DEBTORS.

**DEBTOR'S POST-CONFIRMATION
MONTHLY OPERATING REPORT
FOR THE PERIOD**

FROM September 1st, 2010 **TO** September 30th, 2010

Confirmation Date: September 20th

Effective Date: September 30th

Comes now the above-named debtor and files its Post-Confirmation Monthly Operating Report in accordance with the Guidelines established by the United States Trustee and FRBP 2015.

In accordance with 28 U.S.C. Section 1746, I declare under penalty of perjury that I have examined the information contained in this report and it is true and correct to the best of my knowledge.

Signed::

Remco de Jong

Print Name

Chief Executive Officer

Title

Date:

October 15, 2010

Debtor's Address
and Phone Number:

Almatris B.V.
Theemsweg 30
3197 KM Botlek Rotterdam, Netherl

Tel. +49 69 957341 ext. 36 (General Counsel @ Group HQ Germany)

Attorney's Address
and Phone Number:

Gibson, Dunn & Crutcher LLP
200 Park Avenue
New York, NY 10004
Bar No. Michael Rosenthal (MR-7006)
Tel. (212) 351-4000

Note: The original Monthly Operating Report is to be filed with the Court and a copy simultaneously provided to the United States Trustee. Monthly Operating Reports must be filed by the 20th day of the following month.

QUESTIONNAIRE		YES*	NO
1.	Have any assets been sold or transferred outside the normal course of business, or outside the Plan of Reorganization during this reporting period?		X
2.	Are any post-confirmation sales or payroll taxes past due?		X
3.	Are any amounts owed to post-confirmation creditors/vendors over 90 days delinquent?		X
4.	Is the Debtor current on all post-confirmation plan payments?	X	

*If the answer to any of the above questions is "YES," provide a detailed explanation of each item on a separate sheet.

Details in re: question 4

Repayment of First lien debt	EUR	USD	EUR in USD	Total in USD
First Lien debt	325,549,418.36	237,752,687.87	444,312,125.02	682,064,812.90
CMZ Bank swaps	2,935,989.16	0.00	4,007,038.01	4,007,038.01
UBS swaps	0.00	13,535,796.80		13,535,796.80
Ancillary unpaid interest	2,427.73	0.00	3,313.37	3,313.37
LC and fees amounts	0	504,845.36		504,845.36
	328,487,835.25	251,793,330.03	448,322,476.40	700,115,806.43

INSURANCE INFORMATION		YES	NO*
1.	Are real and personal property, vehicle/auto, general liability, fire, theft, worker's compensation, and other necessary insurance coverages in effect?	X	
2.	Are all premium payments current?	X	

*If the answer to any of the above questions is "NO," provide a detailed explanation of each item on a separate sheet.

CONFIRMATION OF INSURANCE				
TYPE of POLICY	and	CARRIER	Period of Coverage	Payment Amount and Frequency
See attached document				

DESCRIBE PERTINENT DEVELOPMENTS, EVENTS, AND MATTERS DURING THIS REPORTING PERIOD:

On September 20th the Amended Plan of Reorganization was confirmed by the Honorable Judge Glenn
 All necessary steps were made to implement the confirmed Plan
 On September 30th the confirmed Plan of Reorganization became effective as set out and confirmed by the Court

Estimated Date of Filing the Application for Final Decree: November 2010

Coverage	Inception Date	Expiration Date	Policy Number	Limit	Deductible/ Retention	Insurer	Premium
Property Damage (Global)	01.01.2009	01.01.2012	400.387.123.278	€50.45mm Improvements & Betterments €181.4mm Equipment €23.4mm Stocks €10mm Provision for Investments €58.77mm Business Interruption €324.02mm total	€200K combined for property damage and business interruption	Zurich Versicherungs AG Solmsstrasse 27-37 60252 Frankfurt-am Main	Germany: €143,973.46 (including taxes) Worldwide: €447,185 (excluding taxes and fees) incl. premium for certain NL policies listed below
General and Product Liability / Professional Indemnity (Global) Incl. Environment	09.01.2008	09.01.2011	60 23 61 60889	€20mm double annual aggregate; €10mm Products Financial Loss	€10K or 10% minimum for property damage and financial loss; maximum	AXA Versicherungs AG Lise-Meitner-Strasse 4 60486 Frankfurt	€416,500 (including taxes and fees)
Primary Directors & Officers Liability (Global)	01/20/2010	01/20/2011	To be advised by AON as Insurance Agent	€10mm	€100K	XL Versicherungs Further details to be advised by AON	300
Excess Directors & Officers Liability (Global)	01/20/2010	01/20/2011	To be advised by AON as Insurance Agent	€10mm excess to the €10mm primary XL policy	None	Zürich Further details to be advised by AON	€25,000 (excluding taxes and fees)
Excess Directors & Officers Liability (Global)	01/20/2010	01/20/2011	To be advised by AON as Insurance Agent	€10mm excess to the €20mm primary Zurich policy	None	Chartis Europe S.A. Direktion für Deutschland Oberlindau 76-78 60323 Frankfurt	€18,000 (excluding taxes and fees)
Excess Directors & Officers Liability (Global)	01/20/2010	01/20/2011	To be advised by AON as Insurance Agent	€10mm excess to the €30mm primary Chartis policy	None	Chubb Insurance Company of Europe S.A. Direktion für Deutschland Graßfernberger Allee 295 D-40237 Düsseldorf	€17,500 (excluding taxes and fees)
Excess Directors & Officers Liability (Global)	01/20/2010	01/20/2011	To be advised by AON as Insurance Agent	€5mm excess to the	None	CNA	€8,500 (excluding

Coverage	Inception Date	Expiration Date	Policy Number	Limit	Deductible/Retention	Insurer	Premium
				€40mm primary Chubb policy		Further details to be advised by AON	(taxes and fees)
Excess Directors & Officers Liability (Global)	01/20/2010	01/20/2011	To be advised by AON as Insurance Agent	€10mm excess to the €45mm primary CAN policy	None	VoV Further details to be advised by AON	€28,500 (excluding taxes and fees)
Employment Practices Liability (Global)	12/20/2008	12/20/2010	Y 55 EPL 4345	€10mm	€100K in North America; €50K in rest of world; €250K for class actions	AIG Europe S.A. Direktion für Deutschland Leiter der Schadenabteilung Oberlindau 76-78 D-60323 Frankfurt am Main	€42,000 (excluding taxes and fees)
Crime and Fraud (Global)	01.01.2009	01.01.2011	Y 10 FID 4164	€5mm	€50K	AIG Europe S.A. Direktion für Deutschland Leiter der Schadenabteilung Oberlindau 76-78 D-60323 Frankfurt am Main	€18,250 (excluding taxes and fees)
Marine Cargo (Global)	04.01.2010	12/31/2010	10436995-95047	€8mm	USA inland transit \$50K; Bulk Cargo \$100K; Other risks \$100K	Allianz Global Corporate & Specialty AG Theodor Stern-Kai 1 60596 Frankfurt	€117,500 (excluding taxes and fees) from Jan.-March 2010
Fiduciary Liability (Global)	5/15/2009	5/15/2010	Y 55 PTL 4437	\$5mm	\$25K per occurrence	AIG Europe S.A. Direktion für Deutschland Leiter der Schadenabteilung Oberlindau 76-78 D-60323 Frankfurt am Main	€17,200 (excluding taxes and fees)
Excess of Loss (Global)	11.01.2008	12/31/2011	123221.011-00/8	€8mm limit per occurrence; €12mm total limit for term	€510K	Coface Kreditversicherung AG Isaac-Fulda Allee 1 D-55124 Mainz	€165,000 (excluding taxes and fees)
Property Damage and Business Interruption	01.01.2009	01.01.2012	B0100058718	€22,076,000 Buildings	€200K for damage arising from fire, explosion, lightning or aircraft	Zurich Insurance plc, Netherlands Branch	€85,881.48 (excluding taxes and fees)

Coverage	Inception Date	Expiration Date	Policy Number	Limit	Deductible/Retention	Insurer	Premium
(Netherlands) Part of the Global PD/BI Program				€43,500,000 Equipment and inventory €4,700,000 Goods €38,000,000 52 week Business Interruption €108,276,000 total	€250K for damages arising from flooding €50K for damages from storms/hail €10K other	Zurichtoren Muzenstraat 31 2511 VW The Hague	
Employee Foreign Travel (Netherlands)	01.01.2010	01.01.2011	M08014414	€100k Death/permanent disability €2.5K Luggage €5K Legal Expenses €1.25mm limit per occurrence	None	W.A. Hienfeld BV / PO Box 75133 / 1070 AC Amsterdam - The Netherlands Phone : +31 20 5469414 / Fax : +31 20 5427701 Contact : Mr. Jelmer Hartman (jelmer.hartman@hienfeld.nl)	€599 (excluding taxes and fees)
Commercial General Liability (Netherlands) Part of the Global GL Program	01.01.2009	01.01.2011	V0100074356	€1m Combined single limit for bodily injury and property damage €1m Products Liability €1m Employers Liability	None	REAAL Verzekeringen / PO Box 30030 / 3001 DA Rotterdam Phone : +31 10 4008040 / Fax : +31 10 4008090 Contact : Mr. Luciano Acetelli (luciano.acetelli@reaal.nl)	€2,338 (excluding taxes and fees)
Group Personal – Accident [Workers Compensation] (Netherlands)	01.01.2010	01.01.2011	66144599	1x Annual Salary in case of death	None	Amlin Corporate Insurance NV	5,718

Coverage	Inception Date	Expiration Date	Policy Number	Limit	Deductible/Retention	Insurer	Premium
				2x Annual Salary in case of permanent disability			
Workers Compensation (U.S.A.)	2/27/2010	2/27/2011	WC2621093812019	\$1m each accident \$1m each employee \$1m policy limit	None	Liberty Mutual Fire Insurance Co. 175 Berkeley Street Boston, Massachusetts 02117	\$235,603 (including taxes and fees)
Commercial General Liability (U.S.A.)	2/27/2010	2/27/2011	PCS001256(09)	\$2mm General Aggregate \$2mm Products Aggregate \$1m Personal & Advertising Injury \$1m Per Occurrence \$1m Damages to Premises rented \$10k Medical Expense \$1m Employee Benefits Liability Agg. \$1m Employee Benefits Liability per occurrence	\$150,000	Christian Hilbrecht, CPCU, ARM AXA Insurance Company Property & Casualty Underwriting Manager Vice President, Underwriting Department 17 State Street, New York, New York 10004 Tel.: 001 212-658 8746 Fax: 001 212 658 8778 e@: chris.hilbrecht@us.axa-insurance.com	\$115,313
Automobile Liability (U.S.A.)	2/27/2010	2/27/2011	AS2-621-093812-029	\$1m Liability, combined single limit Statutory Personal Injury Protection \$1m Uninsured/Underinsured Motorist Auto medical payments \$10k	\$1K	Liberty Mutual Fire Insurance Co. 175 Berkeley Street Boston, Massachusetts 02117	\$25,011

Coverage	Inception Date	Expiration Date	Policy Number	Limit	Deductible/Retention	Insurer	Premium
Foreign Voluntary Workers Compensation and Employers Liability (U.S.A.)	2/27/2010	2/27/2011	WR10005324	\$1m Employers Liability \$250k Repatriation Expenses \$10k Accidental Death and Dismemberment \$5k Accident & Sickness Medical Expenses \$100k Emergency Medical Evacuation \$25k Emergency Family Travel \$25k Repatriation of Remains \$1m Kidnapping Ransom Coverage	\$250	WorldSource Claims 80 Pine Street, 11th Floor New York, NY 10005	\$2,500
Commercial property insurance (USA)	01.01.2010	01.01.2011	MCP447590601	Part of the global policy with Zurich	Part of the global policy with Zurich	American Guarantee & general liability Insurance co Part of the global policy with Zurich	\$588,325
Railroad Rolling Stock (USA)	01.01.2010	01.01.2011	MX193010389	\$2,500,000 Each occurrence	\$50,000 Per occurrence \$150,000 annual aggregate	Fireman's Fund Insurance Co Claims: One Chase Manhattan Plaza, 37 th Floor New York, NY 10005-1423	\$5,000
Rail freight liability (USA)	2/19/2010	2/19/2011	GRL002501501	\$5,000,000 each occurrence \$10,000,000 aggregate	\$25,000 per occurrence	Arch Specialty Insurance Claims: One Liberty Plaza 53rd Floor New York, NY 10006 (646) 822-6700	\$18,519

Coverage	Inception Date	Expiration Date	Policy Number	Limit	Deductible/ Retention	Insurer	Premium
Disability after 2 years sickness	01.01.2007	01.01.2011	67-05732275	Per employee: 13x monthly salary including holiday pay and shift allowance	none	Nationale Nederlanden Verzekeringsmaatschappij NV; P.O. Box 90504; 2509 LM Den Haag	15,435
Health Care	01.01.2010	01.01.2011	1020	Medical expenses	none	OWM Zorgverzekeraar DSW u.a.; P.O. Box 173; 3100 AD Schiedam	€ 0.00 (Premium paid by Almatris BV is deducted from payroll of employee)
Car (license 05-TL-LL)	01.01.2010	01.01.2011	9110238	All risk car insurance incl. accidents passengers	135	Van Lanschot Chabot BV; P.O. Box 1999; 5200 BZ 's-Hertogenbosch	€ 830.46
Car (license 28-KDR-2)	01.01.2010	01.01.2011	9111238	All risk car insurance incl. accidents passengers	135	Van Lanschot Chabot BV; P.O. Box 1999; 5200 BZ 's-Hertogenbosch	€ 1,627.25
Car (license 24-XG-VD)	01.01.2010	01.01.2011	911199	All risk car insurance incl. accidents passengers	135	Van Lanschot Chabot BV; P.O. Box 1999; 5200 BZ 's-Hertogenbosch	€ 1,114.03
Car (license 67-ZR-PK)	01.01.2010	01.01.2011	911199	All risk car insurance incl. accidents passengers	135	Van Lanschot Chabot BV; P.O. Box 1999; 5200 BZ 's-Hertogenbosch	€ 1,845.08
Accident and Disability Insurance for 35 German employees (which are traveling and department heads/supervisor)	11.04.1983	01.01.2011	65004446-03039-0000-1417000-650B303	€ 61.355,06 in case of death € 122.710,05 in case of disability except Charles Herlinger: € 550.000,00 in case of death € 825.000,00 in case of disability	none	HDI Gerling Industrie Versicherung AG, Hegelstraße 61, 55122 Mainz	€ 3.680,00 (including taxes)

CHAPTER 11 POST-CONFIRMATION
SCHEDULE OF RECEIPTS AND DISBURSEMENTS

Case Name:	Almatis B.V., et. al.
Case Number:	10-12308 (MG)
Date of Plan Confirm	September 20th, 2010

All items must be answered. Any which do not apply should be answered "none" or "N/A".

	in Thousands	in Thousands
	Monthly	Post Confirmation Total
1. CASH (Beginning of Period)	\$ 90.281	\$ 90.281
2. INCOME or RECEIPTS during the Period	\$ 42.374	\$ 42.374
2.a.) Balance of Intercompany Transactions**	\$ 4.757	\$ 4.757
2.b.) Receipt of new funds (Refinancing + Equity Contribution)	\$ 669.765	\$ 669.765
3. DISBURSEMENTS		
a. Operating Expenses (Fees/Taxes):		
(i) U.S. Trustee Quarterly Fees	\$ N/A	\$
(ii) Federal Taxes	\$ N/A	\$
(iii) State Taxes	\$ 72	\$ 72
(iv) Other Taxes	\$ N/A	\$
b. All Other Operating Expenses:	\$ 38.050	\$ 38.050
c. Plan Payments:*		
(i) Administrative Claims***	\$ 47.992	\$ 47.992
(ii) Class One (Other Priority Claims)	\$ N/A	\$
(iii) Class Two (Senior Lender Claims)	\$ 700.116	\$ 700.116
(iv) Class Three (Second Lender Claims)	\$ N/A	\$
(v) Class Four (Mezzanine Lender Claims)	\$ N/A	\$
(vi) Class Five (Junior Lender Claims)	\$ N/A	\$
(vii) Class Six (Other Secured Claims)	\$ N/A	\$
(viii) Class Seven (General Unsecured Claims)****	\$ N/A	\$
(ix) Class Eight (Intercompany Claims)****	\$ N/A	\$
(x) Class Nine (Subordinated Claims)	\$ N/A	\$
(xi) Class Ten (Interests)	\$ N/A	\$
Total Disbursements (Operating & Plan)	\$ 786.230	\$ 786.230
4. CASH (End of Period)*****	\$ 20.947	\$ 20.947

* This includes any and all disbursements made under the plan of reorganization or in the ordinary course of the reorganized debtor's post-confirmation business, whether the disbursements are made through a trust, by a third party, or by the reorganized debtor.

** between Filing and Non-Filing-Entities

*** Restructuring and Refinancing Fees paid during September and in connection with the Effective date

**** Because General Unsecured Claims and Intercompany Claims are unimpaired under the Debtors' Plan, they are being paid in the ordinary course of business and such payments are reflected in item 3.b. resp. 2.a. above.

***** Total Group Cash (filing and non-filing entities) as of Sep. 30th: \$ 41.4m

**CHAPTER 11 POST-CONFIRMATION
BANK ACCOUNT RECONCILIATIONS**

Bank Account Information	Account #1	Account #2	Account #3	Account #4
Name of Bank:	see attached			
Account Number:				
Purpose of Account (Operating/Payroll/Tax)				
Type of Account (e.g. checking)				
1. Balance per Bank Statement				
2. ADD: Deposits not credited				
3. SUBTRACT: Outstanding Checks				
4. Other Reconciling Items				
5. Month End Balance (Must Agree with Books)				

Note: Attach copy of each bank statement and bank reconciliation.

Investment Account Information	Date of Purchase	Type of Instrument	Purchase Price	Current Value
Bank / Account Name / Number				

Note: Attach copy of each investment account statement.

Sep 2010
Bank Accounts



FX rates USD/FX:

EUR 1,36480
GBP 0,85995
CNY 9,13210
JPY 113,680
INR 61,2470

Company code	Company	Bank	SAP account	Account No.	Ccy	Purpose	Bank Statement loc ccy 30.9.10	cash in transit loc ccy 30-Sep-10	cash in transit USD 30-Sep-10	SAP loc ccy 30-Sep-10	SAP USD 30-Sep-10
1114	DIC Almatiss HoldCo BV	ING Bank	2112100	67.78.28.713	EUR		829,60	0,00		829,60	1.132,24
1114	DIC Almatiss HoldCo BV	Commerbank NY	2112400		USD		760,00	0,00		760,00	760,00
1115	DIC Almatiss MidCo BV	ING Bank	2112100	67.78.29.140	EUR		556,03	0,00		556,03	758,87
1115	DIC Almatiss MidCo BV	Commerbank NY	2112400		USD		760,00	0,00		760,00	760,00
1112	DIC Almatiss BidCo BV	ING Bank	2112100	67.78.28.845	EUR		876,30	0,00		876,30	1.195,97
1112	DIC Almatiss BidCo BV	ING Bank	2112150	02.01.46.175	USD		1.294,16	0,00		1.294,16	1.294,16
1112	DIC Almatiss BidCo BV	ING Bank	2100100	Interbank clearing	USD	call money		0,00		0,00	0,00
1112	DIC Almatiss BidCo BV	Commerbank NY	2112400		USD		760,00	0,00		760,00	760,00
1001	Almatiss Holdings 3 BV	Commerbank NY	2112400		USD	current account	760,00	0,00		760,00	760,00
1001	Almatiss Holdings 3 BV	ING Bank	2100100	67.18.42.943	EUR		845,86	0,00		845,86	1.154,43
1001	Almatiss Holdings 3 BV	ING Bank	2112100	Interbank clearing	EUR	current account		0,00		0,00	0,00
4001	Almatiss Holdings 7 BV	Commerbank NY	2112400		USD		760,00	0,00		760,00	760,00
1200	Almatiss Holdings 9 BV	ING Bank	2112100	066.15.96.184	EUR		9.578,24	0,00		9.578,24	13.072,38
1200	Almatiss Holdings 9 BV	Commerbank NY	2112400		USD		760,00	0,00		760,00	760,00
1200	Almatiss Holdings 9 BV	ING Bank	2100100	Interbank clearing	EUR	capital contribution		0,00		0,00	0,00
3100	Almatiss BV	ING Bank	2112100	66.73.59.338	EUR	guarantees	2.775.368,42	0,00		2.775.368,42	3.787.822,82
3100	Almatiss BV	ING Bank	2112200	02.00.80.433	USD	bank charges	1.768.024,57	0,00		1.768.024,57	1.768.024,57
3100	Almatiss BV	Commerbank NY			USD		45.760,00	0,00		45.760,00	45.760,00
3100	Almatiss BV	ING Bank		term deposit	EUR			0,00		0,00	0,00
3100	Almatiss BV		2100200	InterCompany clearing	EUR			0,00		0,00	0,00
3100	Almatiss BV	cash on hand	2100000	n.a.	EUR		3.630,07	0,00		3.630,07	4.954,32
1116	Blitz F07-neunhundert-sechzig-drei GmbH	Commerzbank AG, Frankfurt/Main		2708253	EUR						
1116	Blitz F07-neunhundert-sechzig-drei GmbH	Commerzbank NY			USD		760,00	0,00		760,00	760,00
3340	Dt. Almatiss Holdings GmbH	Commerzbank AG, Frankfurt/Main	2112500+2112520	580136000	EUR		124.791,94	0,00		124.791,94	170.316,04
3340	Dt. Almatiss Holdings GmbH	Commerzbank NY			USD		760,00	0,00		760,00	760,00
3341	Almatiss GmbH	Commerzbank AG, Frankfurt/Main	2112500+2112502	5830757	EUR		6.191.725,25	0,00		6.191.725,25	8.450.466,62
3341	Almatiss GmbH	Commerzbank AG, Frankfurt/Main	2112550	5830757	USD		3.648.058,55	-608,26	-608,26	3.647.450,29	3.647.450,29
3341	Almatiss GmbH	Commerzbank AG, Frankfurt/Main	2112520	call money	EUR		0,00	0,00		0,00	0,00

Sep 2010

Bank Accounts



FX rates USD/FX:

EUR 1,36480
GBP 0,85995
CNY 9,13210
JPY 113,680
INR 61,2470

Company code	Company	Bank	SAP account	Account No.	Ccy	Purpose
3341	AlmatIs GmbH	Commerzbank AG, Frankfurt/Main	2112555	call money	USD	
3341	AlmatIs GmbH	Commerzbank AG, London	2112600	160/3001674/00	EUR	
3341	AlmatIs GmbH	Commerzbank NY			USD	
3341	AlmatIs GmbH		2100200	InterCompany clearing	USD	
3341	AlmatIs GmbH	cash on hand	2100000,2100010,2100020	n.a.	EUR	
3341	AlmatIs GmbH	Money from BV		5830757/02	EUR	
3341	AlmatIs GmbH	Money from BV		5830757/02	USD	
4002	AlmatIs US Holding Inc	Mellon Bank	2113100	023-0957	USD	
4000	AlmatIs Inc	Mellon Bank	2113000+2113001+2113006+2113007	012-1785	USD	
4000	AlmatIs Inc	Commerzbank		5852876	USD	Ancillary
4000	AlmatIs Inc	cash on hand	2100000+2100010	n.a.	USD	

Bank Statement loc ccy	cash in transit loc ccy	cash in transit USD	SAP loc ccy	SAP	USD
0,00		0,00	0,00		0,00
10.970,00		0,00	10.970,00		10.970,00
0,00		0,00	0,00		0,00
1.269,95		0,00	1.269,95		1.733,23
0,00			0,00		0,00
0,00			0,00		0,00
80.289,11		0,00	80.289,11		80.289,11
1.524.535,33	143.435,82	143.435,82	1.667.971,15		1.667.971,15
1.000.434,23		0,00	1.000.434,23		1.000.434,23
200,00		0,00	200,00		200,00

3100	AlmatIs BV ⁴	Van Lanschot	2112300	22.62.02.577	EUR	
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497.597,00		0,00	497.597,00		679.120,39
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Total SAP-System: 21.340.200,82

Transit amounts 142.827,56
Other Reconciliation Items: 250.000,00
Cash End of Period: 20.947.373,26

CHAPTER 11 POST-CONFIRMATION
CASH/DEBIT/CHECK DISBURSEMENTS DETAILS

THIS INFORMATION HAS BEEN PROVIDED TO
THE UNITED STATES TRUSTEE