

SCHEDULE 1

AMBAC FINANCIAL GROUP, INC.

DISCLOSURES REGARDING INTERESTED PARTIES CURRENTLY OR FORMERLY REPRESENTED BY LAZARD ON MATTERS UNRELATED TO THESE CASES

LAZARD FRERES & CO. LLC

AIG Global Investment Corporation
AIG Investments Japan Company, Ltd
American Express
Banco Santander
Barclays Capital Inc.
Barclays Plc, Private Banking & Investment Banking
Bear Stearns Capital Markets Inc.
Bear, Stearns & Co. Inc.
Bearingpoint Inc.
CDW Computer Centers, Inc.
Cooperative Centrale Raiffeisen-Boerenleenbank B.A. “Rabobank International”, London Branch¹
Exelon Corporation
Financial Guarantee Insurance Company
GE Capital
GMAC
GMAC-ResCap
GMAC Mortgage Corporation
H&R Block Financial Advisors, Inc.
Hewlett-Packard Company
IBM Corporation
ING Investment Management LLC
Lehman Brothers Inc.²
Lehman Brothers Special Financing Inc.
Lincoln Investment Advisors Corporation
MBIA Insurance Corporation
Microsoft Corp – Tech Ed 2006
Microsoft Corporation
Morrison & Foerster LLP
Nationwide Fund Advisors
Natixis and Natixis Financial Products, Inc.³

¹ Certain affiliates of Lazard have entered into a strategic alliance with certain affiliates of Raiffeisen and have an ongoing relationship with Raiffeisen.

² Lazard is currently advising Lehman Brothers in its Chapter 11 cases.

³ Certain affiliates of Lazard have entered into a strategic alliance with certain affiliates of Natixis and have an ongoing relationship with Natixis.

New Century Mortgage Securities Inc.
Och-Ziff Capital Management Group LLC
Old Mutual Asset Management US
Prudential Securities Incorporated
Qwest
RBS Greenwich Capital Markets
RBS Securities Inc.
The Royal Bank of Scotland
The Royal Bank of Scotland Plc
The Royal Bank of Scotland Plc, Asset Management Arm
Sage Software Inc.
SAP America Inc.
Sprint
UBS
UBS AG
UBS AG London
UBS Financial Services, Inc.
UBS Global Asset Management
UBS Securities LLC
UBS Warburg LLC
United States Treasury
U.S. Bancorp Piper Jaffray Inc.
U.S. Bank National Association
Verisign Inc.
Wachtell, Lipton, Rosen & Katz
Wilmington Trust Company
Wilmington Trust Investment Management, LLC
Wilmington Trust Retirement & Instit
Xerox Corporation

Lazard has also been engaged by a Potential Party-in-Interest that, due to confidentiality obligations, Lazard is unable to disclose. Lazard does not believe that this entity is a significant creditor of the Debtor.

LAZARD CAPITAL MARKETS LLC

Intralinks
RR Donnelley Receivables
Sprint
XL Specialty