

In re: Ambac Financial Group, Inc.
Case No. 10-15973
SOFA 3c

| NAMES OF CREDITORS WHO WERE INSIDERS | | | ADDRESS | CITY | STATE | ZIP | COUNTRY | PAYMENT DATE | AMOUNT PAID | PAYMENT TYPE | RELATIONSHIP TO DEBTOR |
|--------------------------------------|------------------------|----------|---------|----------|-------|-----|-------------------|------------------|---------------------------------------|---|------------------------|
| AMBAC ASSURANCE CORPORATION | ONE STATE STREET PLAZA | NEW YORK | NY | 10004 | | | 11/30/09 | \$302,893.77 | INTERCOMPANY PAYMENTS/ REIMBURSEMENTS | DIRECT SUBSIDIARY | |
| AMBAC ASSURANCE CORPORATION | ONE STATE STREET PLAZA | NEW YORK | NY | 10004 | | | 12/29/09 | \$605,129.62 | INTERCOMPANY PAYMENTS/ REIMBURSEMENTS | DIRECT SUBSIDIARY | |
| AMBAC ASSURANCE CORPORATION | ONE STATE STREET PLAZA | NEW YORK | NY | 10004 | | | 1/29/10 | \$1,805,963.47 | INTERCOMPANY PAYMENTS/ REIMBURSEMENTS | DIRECT SUBSIDIARY | |
| AMBAC ASSURANCE CORPORATION | ONE STATE STREET PLAZA | NEW YORK | NY | 10004 | | | 2/25/10 | \$83,558.58 | INTERCOMPANY PAYMENTS/ REIMBURSEMENTS | DIRECT SUBSIDIARY | |
| AMBAC ASSURANCE CORPORATION | ONE STATE STREET PLAZA | NEW YORK | NY | 10004 | | | 3/30/10 | \$8,541.91 | INTERCOMPANY PAYMENTS/ REIMBURSEMENTS | DIRECT SUBSIDIARY | |
| AMBAC ASSURANCE CORPORATION | ONE STATE STREET PLAZA | NEW YORK | NY | 10004 | | | 4/29/10 | \$565,453.62 | INTERCOMPANY PAYMENTS/ REIMBURSEMENTS | DIRECT SUBSIDIARY | |
| AMBAC ASSURANCE CORPORATION | ONE STATE STREET PLAZA | NEW YORK | NY | 10004 | | | 5/27/10 | \$1,585,772.33 | INTERCOMPANY PAYMENTS/ REIMBURSEMENTS | DIRECT SUBSIDIARY | |
| AMBAC ASSURANCE CORPORATION | ONE STATE STREET PLAZA | NEW YORK | NY | 10004 | | | 6/29/10 | \$2,561,731.24 | INTERCOMPANY PAYMENTS/ REIMBURSEMENTS | DIRECT SUBSIDIARY | |
| AMBAC ASSURANCE CORPORATION | ONE STATE STREET PLAZA | NEW YORK | NY | 10004 | | | 7/29/10 | \$1,499,386.54 | INTERCOMPANY PAYMENTS/ REIMBURSEMENTS | DIRECT SUBSIDIARY | |
| AMBAC ASSURANCE CORPORATION | ONE STATE STREET PLAZA | NEW YORK | NY | 10004 | | | 8/30/10 | \$2,131,083.61 | INTERCOMPANY PAYMENTS/ REIMBURSEMENTS | DIRECT SUBSIDIARY | |
| AMBAC ASSURANCE CORPORATION | ONE STATE STREET PLAZA | NEW YORK | NY | 10004 | | | 9/30/10 | \$8,877,310.39 | INTERCOMPANY PAYMENTS/ REIMBURSEMENTS | DIRECT SUBSIDIARY | |
| AMBAC ASSURANCE CORPORATION | ONE STATE STREET PLAZA | NEW YORK | NY | 10004 | | | 10/29/10 | \$5,304,092.04 | INTERCOMPANY PAYMENTS/ REIMBURSEMENTS | DIRECT SUBSIDIARY | |
| AMBAC ASSURANCE CORPORATION | ONE STATE STREET PLAZA | NEW YORK | NY | 10004 | | | 2/10/10 | \$443,940,722.00 | TAX REFUND SETTLEMENT PAYMENT | DIRECT SUBSIDIARY | |
| AMBAC ASSURANCE UK LIMITED | 6 BROADGATE, LEVEL 7 | LONDON | | EC2M 2QS | UK | | 1/29/10 | \$181,011.02 | INTERCOMPANY PAYMENTS/ REIMBURSEMENTS | INDIRECT SUBSIDIARY | |
| AMBAC ASSURANCE UK LIMITED | 6 BROADGATE, LEVEL 7 | LONDON | | EC2M 2QS | UK | | 7/1/10 | \$10,500.00 | INTERCOMPANY PAYMENTS/ REIMBURSEMENTS | INDIRECT SUBSIDIARY | |
| AMBAC INVESTMENTS, INC. | ONE STATE STREET PLAZA | NEW YORK | NY | 10004 | | | 3/30/10 | \$9,900.00 | INTERCOMPANY PAYMENTS/ REIMBURSEMENTS | INDIRECT SUBSIDIARY | |
| AMBAC INVESTMENTS, INC. | ONE STATE STREET PLAZA | NEW YORK | NY | 10004 | | | 4/29/10 | \$90.00 | INTERCOMPANY PAYMENTS/ REIMBURSEMENTS | INDIRECT SUBSIDIARY | |
| AMBAC INVESTMENTS, INC. | ONE STATE STREET PLAZA | NEW YORK | NY | 10004 | | | 9/30/10 | \$99,000.00 | INTERCOMPANY PAYMENTS/ REIMBURSEMENTS | INDIRECT SUBSIDIARY | |
| DAVID TRICK | ONE STATE STREET PLAZA | NEW YORK | NY | 10004 | | | 11/9/09 - 11/8/10 | \$751,923.05 | SALARY & BONUS | INDIRECT SUBSIDIARY SENIOR MANAGING DIRECTOR, CHIEF FINANCIAL OFFICER & TREASURER, AMBAC FINANCIAL GROUP, INC. & AMBAC ASSURANCE CORPORATION | |
| DAVID TRICK | ONE STATE STREET PLAZA | NEW YORK | NY | 10004 | | | 7/29/10 | \$100,000.00 | RETENTION | INDIRECT SUBSIDIARY SENIOR MANAGING DIRECTOR, CHIEF FINANCIAL OFFICER & TREASURER, AMBAC FINANCIAL GROUP, INC. & AMBAC ASSURANCE CORPORATION | |
| DAVID TRICK | ONE STATE STREET PLAZA | NEW YORK | NY | 10004 | | | 10/29/10 | \$100,000.00 | RETENTION | INDIRECT SUBSIDIARY SENIOR MANAGING DIRECTOR, CHIEF FINANCIAL OFFICER & TREASURER, AMBAC FINANCIAL GROUP, INC. & AMBAC ASSURANCE CORPORATION | |
| DAVID TRICK | ONE STATE STREET PLAZA | NEW YORK | NY | 10004 | | | 8/11/10 - 11/5/10 | \$1,649.30 | EXPENSE REIMBURSEMENTS | INDIRECT SUBSIDIARY PRESIDENT & CHIEF EXECUTIVE OFFICER, AMBAC FINANCIAL GROUP, INC. & AMBAC ASSURANCE CORPORATION | |
| DAVID WALLIS | ONE STATE STREET PLAZA | NEW YORK | NY | 10004 | | | 11/9/09 - 11/8/10 | \$1,908,653.80 | SALARY & BONUS | INDIRECT SUBSIDIARY PRESIDENT & CHIEF EXECUTIVE OFFICER, AMBAC FINANCIAL GROUP, INC. & AMBAC ASSURANCE CORPORATION | |
| DAVID WALLIS | ONE STATE STREET PLAZA | NEW YORK | NY | 10004 | | | 1/29/10 | \$281,250.00 | RETENTION | INDIRECT SUBSIDIARY PRESIDENT & CHIEF EXECUTIVE OFFICER, AMBAC FINANCIAL GROUP, INC. & AMBAC ASSURANCE CORPORATION | |
| DAVID WALLIS | ONE STATE STREET PLAZA | NEW YORK | NY | 10004 | | | 4/29/10 | \$281,250.00 | RETENTION | INDIRECT SUBSIDIARY PRESIDENT & CHIEF EXECUTIVE OFFICER, AMBAC FINANCIAL GROUP, INC. & AMBAC ASSURANCE CORPORATION | |
| DAVID WALLIS | ONE STATE STREET PLAZA | NEW YORK | NY | 10004 | | | 7/29/10 | \$281,250.00 | RETENTION | INDIRECT SUBSIDIARY PRESIDENT & CHIEF EXECUTIVE OFFICER, AMBAC FINANCIAL GROUP, INC. & AMBAC ASSURANCE CORPORATION | |
| DAVID WALLIS | ONE STATE STREET PLAZA | NEW YORK | NY | 10004 | | | 10/29/10 | \$281,250.00 | RETENTION | INDIRECT SUBSIDIARY PRESIDENT & CHIEF EXECUTIVE OFFICER, AMBAC FINANCIAL GROUP, INC. & AMBAC ASSURANCE CORPORATION | |
| DAVID WALLIS | ONE STATE STREET PLAZA | NEW YORK | NY | 10004 | | | 11/5/10 | \$12,016.96 | RELOCATION REIMBURSEMENT | INDIRECT SUBSIDIARY PRESIDENT & CHIEF EXECUTIVE OFFICER, AMBAC FINANCIAL GROUP, INC. & AMBAC ASSURANCE CORPORATION | |

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| Names of Creditors Who Were Insiders | Address | City | State | Zip | Country | Payment Date | Amount Paid | Payment Type | Relationship to Debtor |
|--------------------------------------|------------------------|-----------|-------|-------|---------|--------------------|--------------|------------------------|--|
| DIANA ADAMS | ONE STATE STREET PLAZA | NEW YORK | NY | 10004 | | 11/9/09 - 11/18/10 | \$769,519.33 | SALARY & BONUS | SENIOR MANAGING DIRECTOR; AMBAC ASSURANCE CORPORATION & AMBAC FINANCIAL GROUP, INC.; DIRECTOR; AMBAC ASSURANCE UK LIMITED |
| DIANA ADAMS | ONE STATE STREET PLAZA | NEW YORK | NY | 10004 | | 1/29/10 | \$81,875.00 | RETENTION | SENIOR MANAGING DIRECTOR; AMBAC ASSURANCE CORPORATION & AMBAC FINANCIAL GROUP, INC.; DIRECTOR; AMBAC ASSURANCE UK LIMITED |
| DIANA ADAMS | ONE STATE STREET PLAZA | NEW YORK | NY | 10004 | | 4/29/10 | \$81,875.00 | RETENTION | SENIOR MANAGING DIRECTOR; AMBAC ASSURANCE CORPORATION & AMBAC FINANCIAL GROUP, INC.; DIRECTOR; AMBAC ASSURANCE UK LIMITED |
| DIANA ADAMS | ONE STATE STREET PLAZA | NEW YORK | NY | 10004 | | 7/29/10 | \$81,875.00 | RETENTION | SENIOR MANAGING DIRECTOR; AMBAC ASSURANCE CORPORATION & AMBAC FINANCIAL GROUP, INC.; DIRECTOR; AMBAC ASSURANCE UK LIMITED |
| DIANA ADAMS | ONE STATE STREET PLAZA | NEW YORK | NY | 10004 | | 10/29/10 | \$81,875.00 | RETENTION | SENIOR MANAGING DIRECTOR; AMBAC ASSURANCE CORPORATION & AMBAC FINANCIAL GROUP, INC.; DIRECTOR; AMBAC ASSURANCE UK LIMITED |
| DIANA ADAMS | ONE STATE STREET PLAZA | NEW YORK | NY | 10004 | | 7/14/10 - 11/5/10 | \$2,626.89 | EXPENSE REIMBURSEMENTS | SENIOR MANAGING DIRECTOR; AMBAC ASSURANCE CORPORATION & AMBAC FINANCIAL GROUP, INC.; DIRECTOR; AMBAC ASSURANCE UK LIMITED |
| DOUG RENFIELD-MILLER | 888 PARK AVE APT 2B | NEW YORK | NY | 10075 | | 11/9/09 - 12/31/09 | \$90,000.06 | SALARY | FORMER EXECUTIVE VICE PRESIDENT; AMBAC FINANCIAL GROUP, INC. & AMBAC ASSURANCE CORPORATION; FORMER EXECUTIVE VICE PRESIDENT & CHIEF EXECUTIVE OFFICER; EVERS PAN FINANCIAL GUARANTEE CORPORATION |
| DOUG RENFIELD-MILLER | 888 PARK AVE APT 2B | NEW YORK | NY | 10075 | | 1/15/10 | \$231,000.00 | SEVERANCE | FORMER EXECUTIVE VICE PRESIDENT; AMBAC FINANCIAL GROUP, INC. & AMBAC ASSURANCE CORPORATION; FORMER EXECUTIVE VICE PRESIDENT & CHIEF EXECUTIVE OFFICER; EVERS PAN FINANCIAL GUARANTEE CORPORATION |
| GREGG L. BIENSTOCK | 44 GLEN RD | LARCHMONT | NY | 10538 | | 11/9/09 - 7/16/10 | \$615,576.99 | SALARY & BONUS | FORMER SENIOR VICE PRESIDENT; AMBAC FINANCIAL GROUP, INC. & AMBAC ASSURANCE CORPORATION; FORMER GENERAL COUNSEL & CHIEF OPERATING OFFICER; RANGEMARK FINANCIAL SERVICES |
| GREGG L. BIENSTOCK | 44 GLEN RD | LARCHMONT | NY | 10538 | | 1/29/10 | \$113,438.00 | RETENTION | FORMER SENIOR VICE PRESIDENT; AMBAC FINANCIAL GROUP, INC. & AMBAC ASSURANCE CORPORATION; FORMER GENERAL COUNSEL & CHIEF OPERATING OFFICER; RANGEMARK FINANCIAL SERVICES |
| GREGG L. BIENSTOCK | 44 GLEN RD | LARCHMONT | NY | 10538 | | 4/29/10 | \$113,438.00 | RETENTION | FORMER SENIOR VICE PRESIDENT; AMBAC FINANCIAL GROUP, INC. & AMBAC ASSURANCE CORPORATION; FORMER GENERAL COUNSEL & CHIEF OPERATING OFFICER; RANGEMARK FINANCIAL SERVICES |
| GREGG L. BIENSTOCK | 44 GLEN RD | LARCHMONT | NY | 10538 | | 7/30/10 | \$481,250.00 | SEVERANCE | FORMER SENIOR VICE PRESIDENT; AMBAC FINANCIAL GROUP, INC. & AMBAC ASSURANCE CORPORATION; FORMER GENERAL COUNSEL & CHIEF OPERATING OFFICER; RANGEMARK FINANCIAL SERVICES |
| GREGORY G. RAAB | 1 WINDING BROOK DR | LARCHMONT | NY | 10538 | | 11/9/09 - 4/28/10 | \$777,499.96 | SALARY & BONUS | SENIOR MANAGING DIRECTOR & CHIEF RISK OFFICER; AMBAC FINANCIAL GROUP, INC. & AMBAC ASSURANCE CORPORATION |
| GREGORY G. RAAB | 1 WINDING BROOK DR | LARCHMONT | NY | 10538 | | 1/29/10 | \$182,500.00 | RETENTION | SENIOR MANAGING DIRECTOR & CHIEF RISK OFFICER; AMBAC FINANCIAL GROUP, INC. & AMBAC ASSURANCE CORPORATION |
| HENRY D. G. WALLACE | ONE STATE STREET PLAZA | NEW YORK | NY | 10004 | | 1/14/10 - 11/2/10 | \$284,416.65 | DIRECTOR'S FEES | DIRECTOR; AMBAC FINANCIAL GROUP, INC. & AMBAC ASSURANCE CORPORATION |
| HENRY D. G. WALLACE | ONE STATE STREET PLAZA | NEW YORK | NY | 10004 | | 1/12/10 - 8/26/10 | \$25,920.63 | EXPENSE REIMBURSEMENTS | DIRECTOR; AMBAC FINANCIAL GROUP, INC. & AMBAC ASSURANCE CORPORATION |
| JILL M. CONSIDINE | ONE STATE STREET PLAZA | NEW YORK | NY | 10004 | | 1/14/10 - 11/2/10 | \$203,166.65 | DIRECTOR'S FEES | DIRECTOR; AMBAC FINANCIAL GROUP, INC. & AMBAC ASSURANCE CORPORATION |
| JILL M. CONSIDINE | ONE STATE STREET PLAZA | NEW YORK | NY | 10004 | | 1/12/10 - 10/7/10 | \$1,740.10 | EXPENSE REIMBURSEMENTS | DIRECTOR; AMBAC FINANCIAL GROUP, INC. & AMBAC ASSURANCE CORPORATION |
| KEVIN J. DOYLE | ONE STATE STREET PLAZA | NEW YORK | NY | 10004 | | 11/9/09 - 5/21/10 | \$652,115.39 | SALARY & BONUS | SENIOR VICE PRESIDENT & GENERAL COUNSEL; AMBAC FINANCIAL GROUP, INC. & AMBAC ASSURANCE CORPORATION; DIRECTOR; AMBAC BERMUDA LIMITED & EVERS PAN FINANCIAL GUARANTEE CORPORATION |
| KEVIN J. DOYLE | ONE STATE STREET PLAZA | NEW YORK | NY | 10004 | | 11/5/10 | \$100,000.00 | BONUS | SENIOR VICE PRESIDENT & GENERAL COUNSEL; AMBAC FINANCIAL GROUP, INC. & AMBAC ASSURANCE CORPORATION; DIRECTOR; AMBAC BERMUDA LIMITED & EVERS PAN FINANCIAL GUARANTEE CORPORATION |
| KEVIN J. DOYLE | ONE STATE STREET PLAZA | NEW YORK | NY | 10004 | | 1/29/10 | \$133,750.00 | RETENTION | SENIOR VICE PRESIDENT & GENERAL COUNSEL; AMBAC FINANCIAL GROUP, INC. & AMBAC ASSURANCE CORPORATION; DIRECTOR; AMBAC BERMUDA LIMITED & EVERS PAN FINANCIAL GUARANTEE CORPORATION |

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|--------------------------------------|------------------------|---------------|-------|-------|---------|--------------------|----------------|-----------------------------------|---|
| KEVIN J. DOYLE | ONE STATE STREET PLAZA | NEW YORK | NY | 10004 | | 4/29/10 | \$133,750.00 | RETENTION | SENIOR VICE PRESIDENT & GENERAL COUNSEL, AMBAC FINANCIAL GROUP, INC. & AMBAC ASSURANCE CORPORATION; DIRECTOR, AMBAC BERMUDA LIMITED & EVERSAN FINANCIAL GUARANTEE CORPORATION |
| KEVIN J. DOYLE | ONE STATE STREET PLAZA | NEW YORK | NY | 10004 | | 7/29/10 | \$133,750.00 | RETENTION | SENIOR VICE PRESIDENT & GENERAL COUNSEL, AMBAC FINANCIAL GROUP, INC. & AMBAC ASSURANCE CORPORATION; DIRECTOR, AMBAC BERMUDA LIMITED & EVERSAN FINANCIAL GUARANTEE CORPORATION |
| KEVIN J. DOYLE | ONE STATE STREET PLAZA | NEW YORK | NY | 10004 | | 10/29/10 | \$133,750.00 | RETENTION | SENIOR VICE PRESIDENT & GENERAL COUNSEL, AMBAC FINANCIAL GROUP, INC. & AMBAC ASSURANCE CORPORATION; DIRECTOR, AMBAC BERMUDA LIMITED & EVERSAN FINANCIAL GUARANTEE CORPORATION |
| LAURA S. UNGER | ONE STATE STREET PLAZA | NEW YORK | NY | 10004 | | 1/14/10 - 11/2/10 | \$209,999.96 | DIRECTOR'S FEES | SENIOR VICE PRESIDENT & GENERAL COUNSEL, AMBAC FINANCIAL GROUP, INC. & AMBAC ASSURANCE CORPORATION; DIRECTOR, AMBAC BERMUDA LIMITED & EVERSAN FINANCIAL GUARANTEE CORPORATION |
| LAURA S. UNGER | ONE STATE STREET PLAZA | NEW YORK | NY | 10004 | | 5/20/10 | \$107,246.72 | PHANTOM STOCK UNIT SETTLEMENT | DIRECTOR, AMBAC FINANCIAL GROUP, INC. & AMBAC ASSURANCE CORPORATION |
| LAURA S. UNGER | ONE STATE STREET PLAZA | NEW YORK | NY | 10004 | | 1/12/10 - 7/6/10 | \$5,550.63 | EXPENSE REIMBURSEMENTS | DIRECTOR, AMBAC FINANCIAL GROUP, INC. & AMBAC ASSURANCE CORPORATION |
| MICHAEL CALLEN | ONE STATE STREET PLAZA | NEW YORK | NY | 10004 | | 11/9/09 - 11/8/10 | \$1,330,000.00 | SALARY & BONUS | EXECUTIVE CHAIRMAN, AMBAC FINANCIAL GROUP, INC. & AMBAC ASSURANCE CORPORATION |
| MICHAEL CALLEN | ONE STATE STREET PLAZA | NEW YORK | NY | 10004 | | 1/29/10 | \$227,500.00 | RETENTION | EXECUTIVE CHAIRMAN, AMBAC FINANCIAL GROUP, INC. & AMBAC ASSURANCE CORPORATION |
| MICHAEL CALLEN | ONE STATE STREET PLAZA | NEW YORK | NY | 10004 | | 4/29/10 | \$227,500.00 | RETENTION | EXECUTIVE CHAIRMAN, AMBAC FINANCIAL GROUP, INC. & AMBAC ASSURANCE CORPORATION |
| MICHAEL CALLEN | ONE STATE STREET PLAZA | NEW YORK | NY | 10004 | | 7/29/10 | \$227,500.00 | RETENTION | EXECUTIVE CHAIRMAN, AMBAC FINANCIAL GROUP, INC. & AMBAC ASSURANCE CORPORATION |
| MICHAEL CALLEN | ONE STATE STREET PLAZA | NEW YORK | NY | 10004 | | 10/29/10 | \$227,500.00 | RETENTION | EXECUTIVE CHAIRMAN, AMBAC FINANCIAL GROUP, INC. & AMBAC ASSURANCE CORPORATION |
| MICHAEL CALLEN | ONE STATE STREET PLAZA | NEW YORK | NY | 10004 | | 12/18/09 | \$98,440.00 | TAX EQUALIZATION | EXECUTIVE CHAIRMAN, AMBAC FINANCIAL GROUP, INC. & AMBAC ASSURANCE CORPORATION |
| MICHAEL CALLEN | ONE STATE STREET PLAZA | NEW YORK | NY | 10004 | | 11/5/10 | \$282,534.00 | TAX EQUALIZATION | EXECUTIVE CHAIRMAN, AMBAC FINANCIAL GROUP, INC. & AMBAC ASSURANCE CORPORATION |
| PAUL DEROSA | ONE STATE STREET PLAZA | NEW YORK | NY | 10004 | | 3/17/10 - 11/2/10 | \$156,666.65 | DIRECTOR'S FEES | DIRECTOR, AMBAC FINANCIAL GROUP, INC. & AMBAC ASSURANCE CORPORATION |
| PHILIP DUFF | ONE STATE STREET PLAZA | NEW YORK | NY | 10004 | | 1/14/10 - 11/2/10 | \$217,833.32 | PHANTOM STOCK UNIT SETTLEMENT | DIRECTOR, AMBAC FINANCIAL GROUP, INC. & AMBAC ASSURANCE CORPORATION |
| PHILIP DUFF | ONE STATE STREET PLAZA | NEW YORK | NY | 10004 | | 5/20/10 | \$107,246.72 | PHANTOM STOCK UNIT SETTLEMENT | DIRECTOR, AMBAC FINANCIAL GROUP, INC. & AMBAC ASSURANCE CORPORATION |
| RANGEMARK FINANCIAL | ONE STATE STREET PLAZA | NEW YORK | NY | 01004 | | 12/21/09 | \$1,178,168.31 | INTERCOMPANY CAPITAL CONTRIBUTION | DIRECT SUBSIDIARY |
| ROBERT B. EISMAN | ONE STATE STREET PLAZA | NEW YORK | NY | 10004 | | 11/9/09 - 5/21/10 | \$411,538.46 | SALARY & BONUS | SENIOR MANAGING DIRECTOR & CHIEF ACCOUNTING OFFICER, AMBAC FINANCIAL GROUP, INC. & AMBAC ASSURANCE CORPORATION; DIRECTOR, AMBAC ASSURANCE UK LIMITED, AMBAC BERMUDA LIMITED & EVERSAN FINANCIAL GUARANTEE CORPORATION |
| ROBERT SHOBACK | 17 BERTA PLACE | BASKING RIDGE | NJ | 07920 | | 11/9/09 - 12/31/10 | \$63,750.03 | SALARY | FORMER SENIOR MANAGING DIRECTOR, AMBAC FINANCIAL GROUP, INC. & AMBAC ASSURANCE CORPORATION |
| ROBERT SHOBACK | 17 BERTA PLACE | BASKING RIDGE | NJ | 07920 | | 1/15/10 | \$212,000.00 | SEVERANCE | FORMER SENIOR MANAGING DIRECTOR, AMBAC FINANCIAL GROUP, INC. & AMBAC ASSURANCE CORPORATION |
| ROBERT SMITH | 84 PORCHUCK RD | GREENWICH | CT | 06831 | | 11/9/09 - 7/16/10 | \$273,076.84 | SALARY & BONUS | FORMER SENIOR MANAGING DIRECTOR, AMBAC FINANCIAL GROUP, INC.; FORMER CHIEF EXECUTIVE OFFICER, RANGEMARK FINANCIAL SERVICES |
| SEAN LEONARD | 192 MEYERSVILLE RD | CHATHAM | NJ | 07928 | | 11/9/09 - 12/4/09 | \$63,461.55 | SALARY | FORMER SENIOR VICE PRESIDENT & CHIEF FINANCIAL OFFICER, AMBAC FINANCIAL GROUP, INC. & AMBAC ASSURANCE CORPORATION |
| SEAN LEONARD | 192 MEYERSVILLE RD | CHATHAM | NJ | 07928 | | 3/19/10 | \$650,000.00 | SEVERANCE | FORMER SENIOR VICE PRESIDENT & CHIEF FINANCIAL OFFICER, AMBAC FINANCIAL GROUP, INC. & AMBAC ASSURANCE CORPORATION |
| THOMAS C. THEOBALD | ONE STATE STREET PLAZA | NEW YORK | NY | 10004 | | 1/15/10 - 11/3/10 | \$212,499.96 | DIRECTOR'S FEES | DIRECTOR, AMBAC FINANCIAL GROUP, INC. & AMBAC ASSURANCE CORPORATION |
| THOMAS C. THEOBALD | ONE STATE STREET PLAZA | NEW YORK | NY | 10004 | | 5/24/10 | \$107,246.72 | PHANTOM STOCK UNIT SETTLEMENT | DIRECTOR, AMBAC FINANCIAL GROUP, INC. & AMBAC ASSURANCE CORPORATION |
| THOMAS C. THEOBALD | ONE STATE STREET PLAZA | NEW YORK | NY | 10004 | | 11/9/09 - 8/26/10 | \$2,624.92 | EXPENSE REIMBURSEMENTS | DIRECTOR, AMBAC FINANCIAL GROUP, INC. & AMBAC ASSURANCE CORPORATION |

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SOFA 3c

| NAMES OF CREDITORS WHO WERE INSIDERS | ADDRESS | CITY | STATE | ZIP | COUNTRY | PAYMENT DATE | AMOUNT PAID | PAYMENT TYPE | RELATIONSHIP TO DEBTOR |
|--------------------------------------|----------------|----------|-------|-------|---------|-------------------|--------------|------------------------|--|
| TIMOTHY J. STEVENS | 63 HERITAGE LN | STAMFORD | CT | 06831 | | 11/9/09 - 7/16/10 | \$700,576.98 | SALARY & BONUS | FORMER SENIOR MANAGING DIRECTOR; AMBAC FINANCIAL GROUP, INC. & AMBAC ASSURANCE CORPORATION; FORMER PRESIDENT, RANGEMARK FINANCIAL SERVICES |
| TIMOTHY J. STEVENS | 63 HERITAGE LN | STAMFORD | CT | 06831 | | 1/29/10 | \$123,125.00 | RETENTION | FORMER SENIOR MANAGING DIRECTOR; AMBAC FINANCIAL GROUP, INC. & AMBAC ASSURANCE CORPORATION; FORMER PRESIDENT, RANGEMARK FINANCIAL SERVICES |
| TIMOTHY J. STEVENS | 63 HERITAGE LN | STAMFORD | CT | 06831 | | 4/29/10 | \$123,125.00 | RETENTION | FORMER SENIOR MANAGING DIRECTOR; AMBAC FINANCIAL GROUP, INC. & AMBAC ASSURANCE CORPORATION; FORMER PRESIDENT, RANGEMARK FINANCIAL SERVICES |
| TIMOTHY J. STEVENS | 63 HERITAGE LN | STAMFORD | CT | 06831 | | 7/30/10 | \$562,500.00 | SEVERANCE | FORMER SENIOR MANAGING DIRECTOR; AMBAC FINANCIAL GROUP, INC. & AMBAC ASSURANCE CORPORATION; FORMER PRESIDENT, RANGEMARK FINANCIAL SERVICES |
| TIMOTHY J. STEVENS | 63 HERITAGE LN | STAMFORD | CT | 06831 | | 7/14/10 - 8/11/10 | \$587.16 | EXPENSE REIMBURSEMENTS | FORMER SENIOR MANAGING DIRECTOR; AMBAC FINANCIAL GROUP, INC. & AMBAC ASSURANCE CORPORATION; FORMER PRESIDENT, RANGEMARK FINANCIAL SERVICES |