APPENDIX 3

SELECTED FINANCIAL DATA – SAC HOLDING

[Attached]

Appendix 3

Selected Financial Information – SAC Holding

HISTORIC FINANCIAL INFORMATION

A. Basis of Financial Presentation.

B. The historic and projected financial information of SAC Holding is presented on a basis that differs from the presentation of SAC Holding Corporation and its consolidating subsidiaries (the "Consolidated Subsidiaries") and SAC Holding Corporation II and its Consolidating Subsidiaries, which were filed as part of AMERCO's audited financial statements. Specifically, non-SAC Holding assets, liabilities, and associated income statement amounts related to properties owned by AMERCO and subject to synthetic lease agreements are not included in the following presentation of financial information. Any and all references to AMERCO's financial statements for the fiscal years ended March 31, 2001 and March 31, 2002, are to those financial statements as restated.

C. Historic Financial Information.

The historic financial information set forth below includes the following:

(i) Consolidated statements of operations for SAC Holding for the fiscal years ended March 31, 2002 and March 31, 2003 and for the three-month period ended June 30, 2003;

(ii) Consolidated balance sheets of SAC Holding as of March 31, 2002, March 31, 2003; and as of June 30, 2003.

(iii) The historic SAC Holding financial information should be read in conjunction with the complete audited historical financial statements of AMERCO, including associated notes. The SAC Holding financial statements set forth herein present the operations of SAC Holding on a stand alone basis; such basis differs from the presentation of SAC Holding as a consolidated entity in the AMERCO audited historical financial statements.

SAC Holding
Historic Statement of Operations
($ in millions)

Income Statement	Fiscal Year Ended March 31, 2002	Fiscal Year Ended March 31, 2003	Three Months 30-Jun-03
Rental Revenue	$ 104.6	$ 156.9	$ 39.6
Net Sales	24.4	48.8	14.9
Total Revenue	129.0	205.7	54.5
Operating Expenses	68.2	105.3	28.1
Cost of Sales	12.2	21.4	6.6
Depreciation Expense	12.1	17.9	4.9
Total Costs and Expenses	92.5	144.6	39.6
Earnings from Operations	36.5	61.1	14.9
Total Int. Exp.	55.5	75.1	19.3
Pretax Earnings (Loss)	(19.1)	(13.9)	(4.5)
Income Tax (Expense) Benefit	5.4	3.7	0.5
Net Earnings (Loss)	($13.7)	($10.2)	($3.9)

SAC Holding
Historic Balance Sheet
($ in millions)

Balance Sheet	As of March 31, 2002	As of March 31, 2003	As of 30-Jun-03
Assets			
Cash and Equiv.	$0.0	$4.7	$5.2
Receivables	-	-	-
Inventories, Net	3.3	4.0	4.3
Prepaid Expenses	1.0	0.8	1.0
Other Assets	21.6	24.6	57.3
Short Term Assets	25.9	34.1	67.8
Net PP&E	818.4	830.0	794.3
Total Assets	$844.4	$864.2	$862.1
Liabilities			
Accounts Payable and Accrued Exp.	$36.9	$48.0	$49.4
SAC Holdings' notes and loans payable	839.3	861.0	860.5
Deferred Income	5.1	5.6	4.8
Deferred Income Taxes	(14.9)	(19.9)	(20.8)
Total Liabilities	866.4	894.6	894.0
Minority Interest	11.3	11.8	12.6
Total Stockholders Equity	(33.4)	(42.3)	(44.5)
Total Liabilities and Equity	$844.4	$864.2	$862.1