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UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEVADA

In re AMERCO, a Nevada corporation, *et. al.*, Debtors.	BK-03-52103-GWZ and BK-03-5270-GWZ Jointly Administered under BK-03-52103-GWZ Chapter 11 Hon. Gregg W. Zive

FIRST AMENDED JOINT PLAN OF REORGANIZATION OF AMERCO AND AMERCO REAL ESTATE COMPANY, DEBTORS AND DEBTORS-IN-POSSESSION

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Dated: November 26, 2003

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Exhibit P	—	Restated Articles of Incorporation of Reorganized AREC

INTRODUCTION

AMERCO and its wholly-owned subsidiary, Amerco Real Estate Company, as debtors and debtors-in-possession in the above-captioned jointly administered Chapter 11 Cases, together with SAC Holding Corporation ("SAC") and SAC Holding II Corporation, each a Nevada corporation (together with SAC, collectively, "SAC Holding") hereby propose the following First Amended Joint Plan of Reorganization for the resolution of the outstanding Claims against and Interests in the Debtors. Capitalized terms used herein shall have the meanings ascribed to such terms in Article I.B. of this Plan. The Debtors and SAC Holding are proponents of this Plan within the meaning of Section 1129 of the Bankruptcy Code.

The direct and indirect subsidiaries of AMERCO and Amerco Real Estate Company have not commenced cases under Chapter 11 of the Bankruptcy Code. These subsidiaries, including, without limitation, U-Haul International, Inc., Oxford Life Insurance Company and Republic Western Insurance Company, continue to operate their businesses outside of bankruptcy.

Under Section 1125(b) of the Bankruptcy Code, a vote to accept or reject this Plan cannot be solicited from a Claimholder until such time as the Disclosure Statement has been approved by the Bankruptcy Court and distributed to Claimholders. In this case, the Disclosure Statement was approved by the Bankruptcy Court by order entered on December [12], 2003, and has been distributed simultaneously with this Plan to all parties whose votes are being solicited. The Disclosure Statement contains, among other things, a discussion of the Debtors' and SAC Holding's history, business, properties and operations, projections for those operations, risk factors associated with the business and Plan, a summary and analysis of this Plan, and certain related matters including, among other things, the securities to be issued pursuant to this Plan by the Reorganized Debtors and SAC Holding. ALL CLAIMHOLDERS ARE ENCOURAGED TO READ THIS PLAN AND THE DISCLOSURE STATEMENT AND RELATED SOLICITATION MATERIALS IN THEIR ENTIRETY BEFORE VOTING TO ACCEPT OR REJECT THIS PLAN.

Subject to certain restrictions and requirements set forth in Section 1127 of the Bankruptcy Code and Bankruptcy Rule 3019 and those restrictions on modifications set forth in Article 14.2 of this Plan, each of the Debtors expressly reserves its respective rights to alter, amend, modify, revoke or withdraw this Plan with respect to such Debtor, one or more times, prior to this Plan's substantial consummation.

ARTICLE I

DEFINITIONS, RULES OF INTERPRETATION, AND COMPUTATION OF TIME

A. Scope of Definitions

For purposes of this Plan, except as expressly provided or unless the context otherwise requires, all capitalized terms not otherwise defined shall have the meanings ascribed to them in Article I.B. of this Plan. Any term used in this Plan that is not defined herein, but is defined in the Bankruptcy Code or the Bankruptcy Rules, shall have the meaning ascribed to that term in the Bankruptcy Code or the Bankruptcy Rules.

B. Definitions

1.1 "**503 Deadline**" means the deadline for any Person who requests compensation or expense reimbursement for making a substantial contribution in the Chapter 11 Cases pursuant to Sections 503(b)(3), (4), and (5) of the Bankruptcy Code to file an application with the clerk of the Bankruptcy Court, which shall be forty-five (45) days after the Effective Date.

1.2 "**Administrative Claim**" means a Claim for any cost or expense of administration of the Chapter 11 Cases allowed under Sections 503(b), 507(b) or 546(c)(2) of the Bankruptcy Code and entitled to priority under Section 507(a)(1) of the Bankruptcy Code, including, without limitation: (a) fees payable under 28 U.S.C. § 1930; (b) actual and necessary costs and expenses incurred in the ordinary course of the Debtors' business; (c) actual and necessary costs and expenses of preserving the Debtors' Estates or administering the Chapter 11 Cases; (d) DIP Facility Claims; (e) all Professional Fees to the extent allowed by Final Order under Sections 330, 331, or 503 of the Bankruptcy Code; and (f) Indenture Trustees Fees.

1.3 "**Administrative Claims Bar Date**" means the deadline for filing proofs or requests for payment of Administrative Claims, which shall be forty-five (45) days after the Effective Date, unless otherwise ordered by the Bankruptcy Court, except with respect to Professional Claims, which shall be subject to the provisions of Article 10.2 hereof.

1.4 "**Affiliate**" has the meaning given such term by Section 101(2) of the Bankruptcy Code.

1.5 "**Allowed Claim**" or "**Allowed Interest**" means, respectively, except as otherwise allowed or provided for in this Plan, a Claim or an Interest, proof of which was timely and properly filed or, if no proof of claim or proof of interest was filed, which has been or hereafter is listed by the Debtors in their Schedules as liquidated in amount and not disputed or contingent, and in either case, as to which no objection to the allowance thereof has been interposed on or before the later of: (a) 45 days after the Effective Date; or (b) such other applicable period of limitation as may be fixed or extended by the Bankruptcy Court, or as to which any objection has been determined by a Final Order to the extent such objection is determined in favor of the respective holder.

1.6 "**Amended and Restated Articles of Incorporation**" means the articles of incorporation of the Reorganized Debtors, amended and restated to the extent necessary to comply with the provisions of Section 1123(a)(6) of the Bankruptcy Code, in substantially the form attached hereto as Exhibit O and Exhibit P.

1.7 "**AMERCO**" means AMERCO, a Nevada corporation, debtor and debtor-in-possession in Case No. 03-52103 pending in the Bankruptcy Court.

1.8 "**AMERCO/AREC Guaranty Obligations**" means those obligations of the Debtors guarantying the obligations of certain of their direct and indirect subsidiaries, as set forth in Exhibit F.

1.9 "**AMERCO Notes**" means, collectively, the following: (a) the $175,000,000 in original principal amount of 7.85% Senior Notes due 2003 issued by AMERCO pursuant to that certain Indenture, dated as of May 1, 1996, between AMERCO, as Issuer, and Citibank, N.A., as Trustee, as supplemented; (b) the $200,000,000 in original principal amount of 8.80% Senior Notes due 2005 issued by AMERCO pursuant to that certain Senior Indenture, dated as of April 1, 1999, between AMERCO and the Bank of New York, as Trustee, as supplemented; and (c) the $110,000,000 in medium-term notes

issued pursuant to that certain Indenture, dated September 10, 1999, between AMERCO and The First National Bank of Chicago, as original trustee.

1.10 "**AMERCO Unsecured Claims**" means any Claim arising under, from or relating to the following: (a) the AMERCO Notes; (b) the BBATs; (c) the Terminated Swaps; (d) the JPMorgan Support Party Obligation; and (e) Post-Petition Interest on such AMERCO Unsecured Claims.

1.11 "**AREC**" means Amerco Real Estate Company, a Nevada corporation, debtor and debtor-in-possession in Case No. 03-52790 pending in the Bankruptcy Court.

1.12 "**AREC Note Claims**" means any Claim arising under, from or relating to the AREC Notes.

1.13 "**AREC Notes**" means, collectively, the following: (a) the $95,000,000 original principal amount of Senior Secured Notes, Series A, due April 30, 2012; and (b) the $5,000,000 original principal amount of Senior Notes, Series B, due April 30, 2007, each issued by AREC under that certain Note Purchase Agreement, dated March 15, 2002, as amended or modified from time to time, between AREC and the holders of such Series A and Series B Notes.

1.14 "**AREC Syndication Terms**" means those Syndication Terms described in an exhibit to the Restructuring Agreement (AREC Noteholders).

1.15 "**Avoidance Claims**" means Causes of Action against Persons arising under any of Sections 510, 547, 548, 549, 550 and 551 (to the extent the latter two Sections are applicable to the other statutory sections referred to in this Article 1.15) of the Bankruptcy Code, or under similar or related state or federal statutes and common law, including fraudulent transfer laws, whether or not litigation has been commenced as of the Confirmation Date to prosecute such Avoidance Claims.

1.16 "**Ballot**" means each of the ballot forms that are distributed with the Disclosure Statement to Claimholders included in Classes that are Impaired under this Plan and entitled to vote under Article 6.1 of this Plan to accept or reject this Plan.

1.17 "**Bank of America Swap**" means that certain ISDA Master Agreement, dated as of September 11, 1997, between AMERCO and Bank of New York, with an aggregate termination amount of $2,141,800.

1.18 "**Bankruptcy Code**" means the Bankruptcy Reform Act of 1978, as amended and codified in title 11 of the United States Code, 11 U.S.C. §§ 101-1330, as in effect on the date hereof.

1.19 "**Bankruptcy Court**" means the United States Bankruptcy Court for the District of Nevada or such other court as may have jurisdiction over the Chapter 11 Cases.

1.20 "**Bankruptcy Rules**" means the Federal Rules of Bankruptcy Procedure and the Official Bankruptcy Forms, as amended, the Federal Rules of Civil Procedure, as amended, as applicable to the Chapter 11 Cases or proceedings therein, and the Local Rules of the Bankruptcy Court, as applicable to the Chapter 11 Cases or proceedings therein, as the case may be.

1.21 "**Bar Date**" means the deadline set by the Bankruptcy Court pursuant to the Bar Date Order or other Final Order for filing proofs of claim in the Chapter 11 Cases. For all prepetition Claims, the Bar Date is November 10, 2003.

1.22 "**Bar Date Order**" means the order entered by the Bankruptcy Court on September 30, 2003, which established November 10, 2003 as the Bar Date (Docket No. 415).

1.23 "**BBATs**" means the 7.135% Series 1997-C Bond Backed Asset Trust Certificates due October 15, 2002, in the original principal amount of $100,000,000 issued by AMERCO pursuant to that certain Trust Agreement, dated as of October 22, 1997, as amended or modified from time to time, between AMERCO, as depositer, and IBJ Schroder Bank & Trust Company, as Trustee.

1.24 "**BBAT Swaps**" means the following interest rate swap agreements: (a) that certain ISDA Master Agreement, dated as of October 8, 1997, between AMERCO and Citibank, N.A., New York dated October 3, 2002, with an aggregate termination amount of $15,266,722.28; and (b) that certain ISDA Master Agreement, dated as of September 11, 1997, between AMERCO and Bank of America, N.A. (f/k/a NationsBank, N.A.) with an aggregate termination amount of $11,284,099.

1.25 "**BMO Guaranty Claim**" means all Claims arising under or related to that certain Amended and Restated Guaranty, dated July 27, 1999 (amending and restating the Guaranty dated December 8, 1996), by AMERCO in favor of (i) Bank of Montreal and each of the other various financial institutions, as the Lenders, (ii) BMO Global Capital Solutions, Inc. and the other various lessors, as Lessors, (iii) BMO Capital Solutions, Inc., as Agent Lessor for the Lessors, and (iv) Bank of Montreal, as Administrative Agent for the Lenders and as Arranger.

1.26 "**BMO Master Lease**" means that certain Amended and Restated Master Lease Agreement and Open End Mortgage, dated as of July 27, 1999, as amended, by and among BMO Global Solutions, Inc., and the various Persons party thereto, U-Haul and AREC.

1.27 "**BMO Properties**" means the real property that is subject to the BMO Master Lease.

1.28 "**BMO Secured Claim**" means any Secured Claim arising under, from or relating to the BMO Master Lease.

1.29 "**BMO Valuation Hearing**" means the hearing to be conducted by the Bankruptcy Court pursuant to Article 5.4(a)(iii) of the Plan and Sections 506 and 1129(b) of the Bankruptcy Code with respect to the BMO Properties, as such hearing may be adjourned or continued from time to time.

1.30 "**Business Day**" means any day, excluding Saturdays, Sundays and "legal holidays" (as defined in Bankruptcy Rule 9006(a)), on which commercial banks are open for business in Nevada.

1.31 "**Carey Cash Proceeds**" means the Cash proceeds received by AREC and U-Haul from the Carey Sale Transaction pursuant to the terms of the Carey Sale Agreement.

1.32 "**Carey Sale Agreement**" means that certain Purchase and Sale Agreement, dated as of June 6, 2003, by and among AREC, U-Haul and UH Storage, including any amendment, modification, supplement and exhibit thereto.

1.33 "**Carey Sale Transaction**" means that certain transaction or series of transactions related to the sale of the Citibank Properties and BMO Properties pursuant to the Carey Sale Agreement.

1.34 "**Cash**" means currency, checks drawn on a bank insured by the Federal Deposit Insurance Corporation, certified checks, money orders, negotiable instruments, and wire transfers of immediately available funds.

1.35 "**Causes of Action**" means any and all actions, proceedings, causes of action, suits, accounts, controversies, agreements, promises, rights to legal remedies, rights to equitable remedies, rights to payment and claims, whether known, unknown, reduced to judgment, not reduced to judgment, liquidated, unliquidated, fixed, contingent, matured, unmatured, disputed, undisputed, secured or unsecured and whether asserted or assertable directly or derivatively, in law, equity or otherwise, including Avoidance Claims and Derivative Claims, unless otherwise waived or released by the Debtors or the Reorganized Debtors.

1.36 "**Chapter 11 Cases**" means the Chapter 11 Cases of the Debtors pending in the Bankruptcy Court and being jointly administered with one another under Case No. 03-52103-GWZ, and the phrase "Chapter 11 Case" when used with reference to a particular Debtor shall mean the particular case under Chapter 11 of the Bankruptcy Code commenced by such Debtor in the Bankruptcy Court.

1.37 "**Citibank Guaranty Claim**" means all Claims arising under or related to that certain Parent Guaranty, dated September 24, 1999, by AMERCO in favor of Citicorp USA, Inc., as Agent for the benefit of the Note Holders and the Certificate Holders, BMO Global Capital Solutions, Inc., as Lessor under the Lease, and Citibank N.A., as APA Agent for the benefit of he APA Purchasers.

1.38 "**Citibank Master Lease**" means that certain Master Lease, dated as of September 24, 1999, as amended, between BMO Global Capital Solutions, Inc., and AREC.

1.39 "**Citibank Properties**" means the real property that is subject to the Citibank Master Lease.

1.40 "**Citibank Secured Claim**" means any Secured Claim arising under, from or relating to the Citibank Master Lease.

1.41 "**Citibank Valuation Hearing**" means the hearing to be conducted by the Bankruptcy Court pursuant to Article 5.3(a)(iii) of the Plan and Sections 506 and 1129(b) of the Bankruptcy Code with respect to the Citibank Properties, as such hearing may be adjourned or continued from time to time.

1.42 "**Claim**" means a claim against one or both of the Debtors or their property, whether or not asserted in the Bankruptcy Cases, as defined in Section 101(5) of the Bankruptcy Code, including, without limitation: (a) any right to payment, whether or not such right is reduced to judgment, liquidated, unliquidated, fixed, contingent, mature, unmatured, disputed, undisputed, legal, equitable, secured, or unsecured arising at any time before the Effective Date; (b) any right to an equitable remedy for breach of performance if such breach gives rise to a right to payment, whether or not such right to an equitable remedy is reduced to judgment, fixed, contingent, matured, unmatured, disputed, undisputed, secured, or unsecured; (c) any claim arising from rescission of or for damages from the purchase or sale of Existing Debt Securities; or (d) any claim for reimbursement or contribution associated with Existing Debt Securities.

1.43 "**Claimholder**" means a holder of a Claim.

1.44 "**Claims Agent**" means The Trumbull Group, LLC, P.O. Box 426, Windsor, Connecticut 06095, Attn: Ronnie Kryjak.

1.45 "**Class**" means a category of Claimholders or Interestholders described in Article III of this Plan.

1.46 "**Confirmation Date**" means the date of entry of the Confirmation Order.

1.47 "**Confirmation Hearing**" means the hearing before the Bankruptcy Court held to consider confirmation of this Plan and related matters under Section 1128 of the Bankruptcy Code, as such hearing may be adjourned or continued from time to time.

1.48 "**Confirmation Order**" means the order entered by the Bankruptcy Court confirming this Plan.

1.49 "**Creditor**" means any holder of a Claim, whether or not such Claim is an Allowed Claim, encompassed within the statutory definition set forth in Section 101(10) of the Bankruptcy Code.

1.50 "**Creditors' Committee**" means the Official Committee of Unsecured Creditors appointed pursuant to Section 1102(a) of the Bankruptcy Code in the Chapter 11 Cases, as the membership thereof may change from time to time.

1.51 "**Cure**" means: (a) the cure of any non-monetary defaults to the extent required, if at all, pursuant to Section 365 of the Bankruptcy Code; and (b) with respect to monetary defaults, the distribution within a reasonable period of time following the Effective Date of Cash, or such other property as may be agreed upon by the parties or ordered by the Bankruptcy Court, with respect to the assumption (or assumption and assignment) of an executory contract or unexpired lease, pursuant to Section 365(b) of the Bankruptcy Code, in an amount equal to all unpaid monetary obligations or such other amount as may be agreed upon by the parties, under such executory contract or unexpired lease, to the extent such obligations are enforceable under the Bankruptcy Code and applicable non-bankruptcy law; provided, further, that in the event that a Debtor assumes an unexpired lease or executory contract, any guarantee provided by another Debtor related to such unexpired lease or executory contract shall be deemed Reinstated under the Plan if the failure of such guarantee to remain in force and effect would constitute a default under such assumed unexpired lease or executory contract.

1.52 "**D&O Insurance Policies**" means any directors and officers liability insurance policy or any applicable errors and omissions policy applicable to directors and officers of AMERCO and AREC, their Subsidiaries and Affiliates, or the Reorganized Debtors.

1.53 "**Debtors**" means AMERCO and AREC.

1.54 "**Derivative Claims**" means any and all claims of the Debtors against any of their respective officers, directors, representatives, agents or employees based upon a breach or alleged breach by such Person of any duties owed to the Debtors.

1.55 "**DIP Agent**" means the administrative agent for the DIP Lenders as defined in the DIP Credit Agreement.

1.56 "**DIP Credit Agreement**" means that certain Senior Secured, Super-Priority Debtor-in Possession Loan and Security Agreement, dated as of August 15, 2003, as amended, supplemented or otherwise modified from time to time, and all documents executed in connection therewith, by and among the Debtors, the DIP Agent, and the DIP Lenders, which was executed by the Debtors in connection with the DIP Facility.

1.57 "**DIP Facility**" means the debtor-in-possession secured financing facility in the original principal amount of $300,000,000 provided to the Debtors by the DIP Lenders pursuant to the DIP Credit Agreement as authorized by the Bankruptcy Court pursuant to the DIP Facility Order.

1.58 "**DIP Facility Claim**" means all Administrative Claims of the DIP Agent and the DIP Lenders arising under or pursuant to the DIP Facility, including, without limitation, principal and interest on the DIP Facility, plus all reasonable fees and expenses (including professional fees and expenses) arising under the DIP Facility.

1.59 "**DIP Facility Order**" means, collectively, (i) the interim order that was entered by the Bankruptcy Court on August 14, 2003, (ii) the final order that was entered by the Bankruptcy Court on September 23, 2003, authorizing and approving the DIP Facility and the agreements related thereto, and (iii) any and all orders entered by the Bankruptcy Court authorizing and approving amendments to the DIP Credit Agreement.

1.60 "**DIP Lenders**" means the lenders from time to time party to the DIP Credit Agreement.

1.61 "**Disallowed Claim**" or "**Disallowed Interest**" means a Claim or any portion thereof, or an Interest or any portion thereof, that: (a) has been disallowed by a Final Order; (b) is Scheduled at zero or as contingent, disputed or unliquidated and as to which a proof of claim or interest bar date has been established but no proof of claim or interest has been timely filed or deemed timely filed with the Bankruptcy Court pursuant to either the Bankruptcy Code or any Final Order of the Bankruptcy Court or otherwise deemed timely filed under applicable law; or (c) is not Scheduled and as to which a proof of claim or interest bar date has been set but no proof of claim or interest has been timely filed or deemed timely filed with the Bankruptcy Court pursuant to either the Bankruptcy Code or any Final Order of the Bankruptcy Court or otherwise deemed timely filed under applicable law.

1.62 "**Disclosure Statement**" means the written disclosure statement that relates to this Plan, as approved by the Bankruptcy Court pursuant to Section 1125 of the Bankruptcy Code and Bankruptcy Rule 3017, as such disclosure statement may be amended, modified or supplemented from time to time.

1.63 "**Disputed Claim**" or "**Disputed Interest**" means a Claim or any portion thereof, or an Interest or any portion thereof, that is neither an Allowed Claim nor a Disallowed Claim, or an Allowed Interest or a Disallowed Interest, as the case may be, and includes, without limitation, Claims or Interests that: (a) have not been Scheduled by the Debtors or have been Scheduled at zero, or have been Scheduled as unknown, contingent, unliquidated or disputed, whether or not such Claims or Interests are the subject of a proof of claim or proof of interest in the Bankruptcy Court; (b) are the subject of a proof of claim or interest that differs in nature, amount or priority from the Schedules; or (c) are the subject of an objection filed with the Bankruptcy Court, which has not been withdrawn or overruled by a Final Order of the Bankruptcy Court.

1.64 "**Distribution Date**" means the date, selected by the Debtors or Reorganized Debtors, occurring as soon as practicable after the Effective Date as determined by the Reorganized Debtors, upon which distributions to holders of Allowed Claims and Allowed Interests entitled to receive distributions under this Plan shall commence.

1.65 "**Effective Date**" means the Business Day determined by the Debtors on which all conditions to the consummation of this Plan set forth in Article 12.2 of this Plan have been either

satisfied or waived as provided in Article 12.3 of this Plan and is the day upon which this Plan is substantially consummated.

1.66 "**Equity Committee**" means the Official Committee of Equity Security Holders appointed pursuant to Section 1102(a) of the Bankruptcy Code in the Chapter 11 Cases, as the membership thereof may change from time to time.

1.67 "**Estates**" means the bankruptcy estates of the Debtors created pursuant to Section 541 of the Bankruptcy Code.

1.68 "**Exchange Act**" means the Securities Exchange Act of 1934, as now in effect or hereafter amended.

1.69 "**Exhibit**" means an exhibit annexed to either this Plan, in a supplement to the Plan or as an appendix to the Disclosure Statement.

1.70 "**Exhibit Filing Date**" means the date on which Exhibits to this Plan or the Disclosure Statement shall be filed with the Bankruptcy Court, which date shall be on or before November 26, 2003, except with respect to Exhibit A-2, Exhibit E, Exhibit L, Exhibit M, and Exhibit N, which shall be filed with the Bankruptcy Court at least seven (7) days prior to the commencement of the Confirmation Hearing.

1.71 "**Existing Common Stock**" means shares of common stock, par value $0.25 per share, of AMERCO that are authorized, issued and outstanding prior to the Effective Date.

1.72 "**Existing Debt Securities**" means: (a) the AMERCO Notes; (b) the BBATS; and (c) the AREC Notes.

1.73 "**Existing SAC Holding Notes**" means any and all promissory notes issued by SAC Holding or any Subsidiary thereof, to the Debtors, or any Subsidiary thereof, at any time on or before the Effective Date.

1.74 "**Exit Financing Facility**" means a post-Effective Date working capital revolving credit financing and term facility, in substantially the form attached hereto as Exhibit A-2, pursuant to the terms of: (a) that certain Commitment Letter, dated November 5, 2003, between the Debtors, as borrowers, and Wells Fargo Foothill, Inc., as the same may be amended, modified, or supplemented from time to time, in substantially the form attached hereto as Exhibit A-1; and (b) any and all additional documents related thereto filed in accordance with Article 7.6 of this Plan.

1.75 "**Face Amount**" means: (a) when used in reference to a Disputed or Disallowed Claim, the full stated liquidated amount claimed by the Claimholder in any proof of claim timely filed with the Bankruptcy Court or otherwise deemed timely filed by any Final Order of the Bankruptcy Court or other applicable bankruptcy law; and (b) when used in reference to an Allowed Claim, the allowed amount of such Claim.

1.76 "**Final Order**" means an order or judgment, the operation or effect of which has not been stayed, reversed or amended and as to which order or judgment (or any revision, modification or amendment thereof) the time to appeal or seek review or rehearing has expired and as to which no appeal or petition for review or rehearing was filed or, if filed, remains pending.

1.77 "**Holdback Amount**" means the amount equal to twenty percent (20%) of fees billed to the Debtors in a given month to the extent retained by the Debtors after the Petition Date as a holdback on payment of Professional Claims pursuant to the Professional Fee Order. The Holdback Amount shall not be considered property of the Debtors, the Reorganized Debtors, or the Estates.

1.78 "**Impaired**" refers to any Claim or Interest that is impaired within the meaning of Section 1124 of the Bankruptcy Code.

1.79 "**Indemnification Obligation**" means any obligations of the Debtors or Subsidiaries to indemnify, reimburse, advance, or provide contribution to any present or former officer, director or employee, or any present or former professionals or advisors of the Debtors, pursuant to articles of incorporation, bylaws, policies of providing employee indemnification, applicable law, or otherwise as may be in existence immediately prior to the Petition Date, including, without limitation, Indenture Trustees, accountants, auditors, financial advisors, underwriters or attorneys, whether pursuant to the Indentures, charter, by law, contract, underwriting agreement, statute or otherwise, regardless of whether the indemnification is owed in connection with pre-petition or post-petition matters.

1.80 "**Indentures**" means the respective indentures pursuant to which each of the AMERCO Notes and the BBATs were issued.

1.81 "**Indenture Trustees**" means, collectively, the indenture trustees under the respective Indentures.

1.82 "**Indenture Trustees Charging Lien**" means any lien or other priority in payment arising prior to the Effective Date to which the Indenture Trustees are entitled, pursuant to the Indentures, against distributions to be made to holders of AMERCO Unsecured Claims for payment of Indenture Trustees Fees.

1.83 "**Indenture Trustee Fees**" means the reasonable compensation, fees, expenses, disbursements and indemnity claims, including without limitation, attorneys' and agents' fees, expenses and disbursements, incurred by the Indenture Trustees, whether prior to or after the Petition Date and whether prior to or after the Effective Date of the Plan.

1.84 "**Insurance First Day Order**" means the Final Order entered by the Bankruptcy Court approving payment of certain insurance obligations of AMERCO and RepWest (Docket No. 227).

1.85 "**Intercompany Claim**" means a Claim by a Debtor, an Affiliate of a Debtor, or a non-Debtor Affiliate against another Debtor, Affiliate of a Debtor, or non-Debtor Affiliate.

1.86 "**Interest**" means the legal, equitable, contractual and other rights of any Person with respect to Existing Common Stock, Preferred Stock Interests, Other Interests, or any other equity securities of or ownership interests in the Debtors, but excludes any Subordinated Claims (Preferred) and Subordinated Claims (Common).

1.87 "**Interestholder**" means a holder of an Interest.

1.88 "**JPMorgan**" means JPMorgan Chase Bank.

1.89 "**JPMorgan Chase Credit Facility**" means that certain 3-year Credit Agreement, dated as of June 28, 2002, by and between AMERCO and JPMorgan Chase Bank, as administrative agent, Bank of America, N.A., as syndication agent, and Bank One, NA, as documentation

agent, in the aggregate principal amount of $205,000,000, and all documents executed in connection therewith.

1.90 "**JPMorgan Claims**" means any Claim, whether or not a Secured Claim, arising under, from or relating to the JPMorgan Chase Credit Facility.

1.91 "**JPMorgan Support Party Obligation**" means the obligations of AMERCO arising under the PMSR Facility.

1.92 "**JPMorgan Swap**" means that certain ISDA Interest Rate and Current Exchange Agreement, dated March 5, 1992, by and between AMERCO and JPMorgan Chase Bank, with an aggregate termination amount of $3,453,808.50.

1.93 "**JPMorgan Syndication Terms**" means those Syndication Terms described in an exhibit to the Restructuring Agreement (Revolver Lenders).

1.94 "**Key Ordinary Course Professional**" means those certain Persons identified as key ordinary course professionals by the Debtors pursuant to the Ordinary Course Professional Order.

1.95 "**Key Ordinary Course Professional Claim**" means an Administrative Claim of a Key Ordinary Course Professional for compensation for services rendered or reimbursement of costs, expenses or other charges and disbursements in an amount less than $50,000 for any month relating to services rendered or expenses incurred after the Petition Date and prior to and including the Effective Date.

1.96 "**Miscellaneous Secured Claims**" means all Secured Claims against any of the Debtors, as the case may be, other than the Citibank Secured Claim, the BMO Secured Claim and the Claims under the JPMorgan Chase Credit Facility.

1.97 "**New AMERCO Notes**" means the New AMERCO Notes to be issued by the Reorganized Debtors pursuant to the New AMERCO Notes Indenture in an original principal amount equal to the total amount of the Allowed Class 7 Claims, minus the amount of the Cash, SAC Holding Senior Notes and New Term Loan B Notes distributed to the AMERCO Unsecured Claimholders pursuant to Article 5.7(a), (b) and (c) of the Plan.

1.98 "**New AMERCO Notes Indenture**" means the Indenture, dated as of the Effective Date, pursuant to which the Reorganized Debtors will issue the New AMERCO Notes, in substantially the form attached hereto as Exhibit L, as such Indenture is amended or modified from time to time.

1.99 "**New BMO Guaranty**" means the new BMO Guaranty to be executed and delivered by Reorganized AMERCO on the Effective Date of the Plan pursuant to Article 5.4(b) of the Plan, in substantially the form attached hereto as Exhibit J.

1.100 "**New Citibank Guaranty**" means the new Citibank Guaranty to be executed and delivered by Reorganized AMERCO on the Effective Date of the Plan pursuant to Article 5.3(b)(ii) of the Plan, in substantially the form attached hereto as Exhibit K.

1.101 "**New Debt Securities**" means: (a) the New Term Loan B Notes; (b) the New AMERCO Notes; and (c) the SAC Holding Senior Notes.

1.102 "**New Term Loan A Notes**" means the Term Loan A Notes to be issued pursuant to the Exit Financing Facility in the original principal amount of $350,000,000.

1.103 "**New Term Loan B Notes**" means the Term Loan B Notes to be issued by the Reorganized Debtors pursuant to New Term Loan B Notes Indenture in the original principal amount of $200,000,000.

1.104 "**New Term Loan B Notes Indenture**" means the Indenture, dated as of the Effective Date, pursuant to which the Reorganized Debtors will issue the New Term Loan B Notes, in substantially the form attached hereto as Exhibit L, as such Indenture is amended or modified from time to time.

1.105 "**Non-Debtor Subsidiaries**" means the Subsidiaries of the Debtors that have not commenced cases under Chapter 11 of the Bankruptcy Code.

1.106 "**Ordinary Course Professional Order**" means the Bankruptcy Court's Order Pursuant to 11 U.S.C. §§ 105(a), 327(e) and 331 Authorizing Retention of Professionals Utilized by the Debtors in the Ordinary Course of Business.

1.107 "**Other Interests**" means the preferred share purchase rights issued by AMERCO pursuant to that certain stock-holder rights plan adopted by the board of directors of AMERCO in July 1998, with each such right entitling its holder to purchase from AMERCO one one-hundredth of a share of Series C Junior Participation Preferred Stock (Series C), no par value per share of AMERCO, at a price of $132.00 per one one-hundredth of a share of Series C, subject to adjustment.

1.108 "**Other Priority Claims**" means all Claims entitled to priority pursuant to Section 507(a) of the Bankruptcy Code other than a Priority Tax Claim or an Administrative Claim.

1.109 "**Other Unsecured Claims**" means any and all Claims against the Debtors as of the Petition Date not secured by a charge against an interest in or lien on property in which a Debtors' Estate has an interest or that is subject to setoff under Section 553 of the Bankruptcy Code, including the Claims of RepWest not included in the Insurance First Day Order as of the Effective Date, but excluding therefrom: (a) Priority Claims; (b) AMERCO Unsecured Claims; (c) BMO Guaranty Claim; (d) Citibank Guaranty Claim; (e) Subordinated Claims (Preferred); (f) Subordinated Claims (Common); and (g) Claims with respect to AMERCO/AREC Guaranty Obligations.

1.110 "**Oxford**" means Oxford Life Insurance Company, an Arizona corporation, and a wholly-owned subsidiary of AMERCO. Oxford is not a debtor in the Chapter 11 Cases.

1.111 "**Oxford Note Claims**" means, collectively, all Claims arising under, from or relating to the financial accommodations made available to AMERCO by Oxford as evidenced by: (a) that certain $15,000,000 Promissory Note, dated June 27, 2002, issued by AMERCO to Oxford; (b) that certain $1,700,000 Promissory Note, dated June 27, 2002, issued by AMERCO to Oxford, Christian Fidelity Life Insurance Company and North American Insurance Company; and (c) that certain $800,000 Promissory Note, dated June 27, 2002, issued by AMERCO to North America Insurance Agency.

1.112 "**Pending Derivative Actions**" means any litigation initiated by Persons other than the Debtors that is pending as of the Petition Date in which Persons have asserted Derivative Claims.

1.113 "**Person**" means an individual, corporation, partnership, joint venture, association, joint stock company, limited liability company, limited liability partnership, trust, estate, unincorporated organization, governmental unit (as defined in Section 101(27) of the Bankruptcy Code) or other entity.

1.114 "**Petition Date**" means: (a) with respect to AMERCO, June 20, 2003, the date on which it filed its petition for relief in the Bankruptcy Court; and (b) with respect to AREC, August 13, 2003, the date on which it filed its petition for relief in the Bankruptcy Court.

1.115 "**Plan**" means this joint plan of reorganization for the resolution of outstanding Claims and Interests in the Chapter 11 Cases, as herein proposed by the Debtors and SAC Holding, including all Exhibits, supplements, appendices and schedules hereto, either in their present form or as the same may be further altered, amended or modified from time to time in accordance with the Bankruptcy Code and Bankruptcy Rules.

1.116 "**Plan Support Agreement**" means that certain Plan Support Agreement, dated as of November 12, 2003, and all exhibits and amendments thereto, by and among the Debtors, the Creditors' Committee and the other parties that are or may become signatories thereto.

1.117 "**PMSR**" means Private Mini Storage Realty, L.P., a Texas-based limited partnership that operates self-storage rental facilities.

1.118 "**PMSR Agreement**" means that certain PMSR Agreement, dated as of the Effective Date, among PMSR, Reorganized AMERCO, and JPMorgan Chase Bank, as Administrative Agent under the PMSR Facility, in substantially the form attached hereto as Exhibit F.

1.119 "**PMSR Facility**" means that certain Amended and Restated Credit Agreement, dated as of March 3, 2003, among PMSR, as Borrower, Storage Realty L.L.C., as General Partner, the Lenders party thereto, and JPMorgan Chase Bank, as Administrative Agent, relating to financing in the original amount of $125,000,000 for investment in self-storage operations.

1.120 "**PMSR Support Agreement**" means that certain Support Party Agreement, dated as of December 30, 1997, entered into by AMERCO in favor of JPMorgan Chase Bank, as further evidenced by that certain Non-Exoneration Agreement, dated as of March 3, 2003, by AMERCO in favor of JPMorgan, as Administrative Agent, pursuant to which AMERCO assumed responsibility for fulfilling certain obligations of PMSR under the PMSR Facility, subject to the limitations set forth therein.

1.121 "**PMSR Support Obligations**" means AMERCO's obligations arising under the PMSR Support Agreement.

1.122 "**Post-Petition Interest**" means all accrued and unpaid interest, at the non-default contract rate from the Petition Date through and including the Effective Date with respect to Allowed AMERCO Unsecured Claims.

1.123 "**Preferred Stock Interests**" means the outstanding shares of the Series A 8-1/2% Preferred Stock, no par value, of AMERCO as set forth in the Restated Articles of Incorporation, as amended, together with all rights arising thereunder, including, without limitation, unpaid dividends.

1.124 "**Prepetition Agent**" means JPMorgan Chase Bank as administrative agent under the JPMorgan Chase Credit Facility.

1.125 "**Prepetition Lenders**" means the lenders from time to time party to the JPMorgan Chase Credit Facility.

1.126 "**Prepetition Lender Claims**" means all Claims arising under, from or pursuant to the JPMorgan Chase Credit Facility.

1.127 "**Prepetition Note Claims**" means all Claims arising under, from or pursuant to any of the AMERCO Notes or the Indentures governing the AMERCO Notes.

1.128 "**Priority Claims**" means Administrative Claims, Priority Tax Claims and Other Priority Claims.

1.129 "**Priority Tax Claim**" means a Claim entitled to priority pursuant to Section 507(a)(8) of the Bankruptcy Code.

1.130 "**Professional**" means those Persons retained in the Chapter 11 Cases by orders of the Bankruptcy Court pursuant to Sections 327 and 1103 of the Bankruptcy Code or otherwise; provided, however, that Professional does not include those Persons retained pursuant to the Ordinary Course Professional Order.

1.131 "**Professional Claim**" means an Administrative Claim of a Professional for compensation for services rendered or reimbursement of costs, expenses or other charges and disbursements incurred relating to services rendered or expenses incurred after the Petition Date and prior to and including the Effective Date.

1.132 "**Professional Fee Bar Date**" means the deadline by which all applications for compensation or expense reimbursement, including Professional Claims, must be filed, which deadline shall be forty-five (45) days after the Effective Date, unless otherwise ordered by the Bankruptcy Court.

1.133 "**Professional Fee Order**" means the order entered by the Bankruptcy Court on June 20, 2003, authorizing the interim payment of Professional Claims subject to the Holdback Amount.

1.134 "**Pro Rata**" means, at any time, the proportion that the Face Amount of a Claim in a particular Class or Classes bears to the aggregate Face Amount of all Claims (including Disputed Claims, but excluding Disallowed Claims) in such Class or Classes, unless the Plan provides otherwise.

1.135 "**PwC**" means PricewaterhouseCoopers LLP.

1.136 "**PwC Litigation**" means the pending action filed by AMERCO against PwC in the Maricopa County Superior Court for the State of Arizona, Case No. CV-2003-011032.

1.137 "**Reinstated**" or "**Reinstatement**" means: (a) leaving unaltered the legal, equitable and contractual rights to which a Claim entitles the Claimholder so as to leave such Claim Unimpaired in accordance with Section 1124 of the Bankruptcy Code; or (b) notwithstanding any contractual provision or applicable law that entitles the Claimholder to demand or receive accelerated payment of such Claim after the occurrence of a default: (i) curing any such default that occurred before or after the Petition Date, other than a default of a kind specified in Section 365(b)(2) of the Bankruptcy Code; (ii) reinstating the maturity of such Claim as such maturity existed before such default; (iii) compensating the Claimholder for any damages incurred as a result of any reasonable reliance by such Claimholder on such contractual provision or such applicable law; and (iv) not otherwise altering the legal, equitable or contractual rights to which such Claim entitles the Claimholder; provided, however,

that any contractual right that does not pertain to the payment when due of principal and interest on the obligation on which such Claim is based, including, but not limited to, financial covenant ratios, negative pledge covenants, covenants and restrictions on merger or consolidation, and affirmative covenants regarding corporate existence prohibiting certain transactions or actions contemplated by this Plan, or conditioning such transactions or actions on certain factors, shall not be required to be cured or reinstated in order to accomplish Reinstatement.

1.138 "**Released Parties**" means, collectively: (i) all officers of each of the Debtors, all members of the boards of directors of each of the Debtors, and all employees of each of the Debtors, in each case, as of the date of the commencement of the hearing on the Disclosure Statement; (ii) the Statutory Committees and all members of the Statutory Committees in their respective capacities as such; (iii) the DIP Agent in its capacity as such; (iv) the DIP Lenders in their capacities as such; (v) the Prepetition Lenders in their capacities as such; (vi) the Prepetition Agent in its capacity as such; (vii) the holders of AREC Note Claims; (viii) the Indenture Trustees; and (ix) with respect to each of the above-named Persons, such Person's affiliates, principals, employees, agents, officers, directors, financial advisors, attorneys and other professionals, in their capacities as such.

1.139 "**Reorganized AMERCO**" means AMERCO from and after the Effective Date.

1.140 "**Reorganized AREC**" means AREC from and after the Effective Date.

1.141 "**Reorganized Debtor**" or "**Reorganized Debtors**" means, collectively, Reorganized AMERCO and Reorganized AREC, in each case from and after the Effective Date.

1.142 "**Restated BMO Master Lease**" means the restated BMO Master Lease to be executed and delivered by Reorganized AREC and U-Haul on the Effective Date of the Plan pursuant to Article H of the Plan, in substantially the form attached hereto as Exhibit I.

1.143 "**Restated Citibank Master Lease**" means the restated Citibank Master Lease to be executed and delivered by Reorganized AREC on the Effective Date of the Plan pursuant to Article 5.3(b)(i) of the Plan, in substantially the form attached hereto as Exhibit H.

1.144 "**Restructuring Agreement (Revolver Lenders)**" means that certain AMERCO Revolver Lenders Restructuring Agreement, dated as of September 8, 2003, and any amendments thereto, by and among AMERCO, the Prepetition Agent, and the Prepetition Lenders, attached hereto as Exhibit C.

1.145 "**Restructuring Agreement (AREC Noteholders)**" means that certain Restructuring Agreement, dated as of August 12, 2003, and any amendments thereto, by and between AREC and the holders of the AREC Notes, attached hereto as Exhibit B.

1.146 "**RepWest**" means Republic Western Insurance Company, an Arizona corporation, and a wholly-owned subsidiary of AMERCO. RepWest is not a debtor in the Chapter 11 Cases.

1.147 "**Retained Actions**" means all claims, Causes of Action, rights of action, suits and proceedings, whether in law or in equity, whether known or unknown, which any Debtor or any Debtors' Estate may hold against any Person, including, without limitation: (a) claims and Causes of Action brought prior to the Effective Date; (b) the PwC Litigation; (c) claims and Causes of Action against any Persons for failure to pay for products or services provided or rendered by any of the Debtors; (d) Claims and Causes of Action relating to strict enforcement of any of the Debtors' intellectual property

rights, including patents, copyrights and trademarks; (e) Claims and Causes of Action seeking the recovery of any of the Debtors' or the Reorganized Debtors' accounts receivable other receivables or rights to payment created or arising in the ordinary course of any of the Debtors or the Reorganized Debtors' businesses, including, without limitation, claim overpayments and tax refunds; (f) Avoidance Claims; and (g) Derivative Claims, if any.

1.148 "**Retiree Benefits**" means any retiree benefits provided or to be provided by the Debtors or the Reorganized Debtors, as the case may be, encompassed within the statutory definition set forth in Section 1114(a) of the Bankruptcy Code.

1.149 "**SAC Holding**" means, collectively, SAC Holding Corporation and SAC Holding II Corporation, each a Nevada corporation. SAC Holding is not a debtor in the Bankruptcy Cases.

1.150 "**SAC Holding Note Documents**" means, collectively, the SAC Holding Notes Indenture, the SAC Holding Senior Notes, the SAC Holding Participation and Subordination Agreement.

1.151 "**SAC Holding Senior Notes**" means the Senior Notes to be issued by SAC Holding pursuant to the SAC Holding Senior Notes Indenture in the original principal amount of $200,000,000.

1.152 "**SAC Holding Senior Notes Indenture**" means the Indenture, dated as of the Effective Date, pursuant to which SAC Holding will issue the SAC Holding Senior Notes, as such Indenture is amended or modified from time to time.

1.153 "**SAC Holding Participation and Subordination Agreement**" means the SAC Holding Participation and Subordination Agreement, dated as of the Effective Date, by and among SAC Holding, the Reorganized Debtors and the Trustee under the SAC Holding Senior Notes Indenture, providing for the subordination of the Existing SAC Holding Notes to payment in full of the SAC Holding Senior Notes, in substantially the form attached hereto as Exhibit D.

1.154 "**Scheduled**" means, with respect to any Claim or Interest, the status, priority, and amount, if any, of such Claim or Interest as set forth in the Schedules.

1.155 "**Schedules**" means the schedules of assets and liabilities and the statements of financial affairs filed in the Chapter 11 Cases by the Debtors, as such schedules or statements have been or may be further modified, amended or supplemented from time to time in accordance with Bankruptcy Rule 1009 or orders of the Bankruptcy Court.

1.156 "**Secured Claims**" means all Claims secured by a security interest in or a lien on property in which a Debtor's Estate has an interest or that is subject to setoff under Section 553 of the Bankruptcy Code, to the extent of the value, as of the Effective Date or such other date as is established by the Bankruptcy Court, of such Claimholder's interest in the applicable Estate's interest in such property or to the extent of the amount subject to setoff, as applicable, as determined by a Final Order of the Bankruptcy Court pursuant to Section 506(a) of the Bankruptcy Code or in the case of setoff, pursuant to Section 553 of the Bankruptcy Code, or as otherwise agreed upon in writing by the Debtors and the Claimholder.

1.157 "**Securities Act**" means the Securities Act of 1933, as now in effect or hereafter amended.

1.158 "**Securities Action**" means any Cause of Action by a Person, other than by or on behalf of a Debtor, against any Person other than a Debtor arising out of or related to a Person's ownership interests of Preferred Stock Interests and Existing Common Stock Interests.

1.159 "**Statutory Committees**" means, collectively, the Creditors' Committee and the Equity Committee.

1.160 "**Subordinated Claims (Common)**" means any Claim with respect to a Common Stock Interest subordinated pursuant to Section 510 of the Bankruptcy Code.

1.161 "**Subordinated Claims (Preferred)**" means any Claim with respect to a Preferred Stock Interest subordinated pursuant to Section 510 of the Bankruptcy Code.

1.162 "**Subsidiary**" means an entity of which more than 50% of the outstanding capital stock entitled to vote for the election of directors is owned or controlled, directly or indirectly, by the Debtors, by one or more Subsidiaries of the Debtors, or by a Debtor and one or more of its other Subsidiaries.

1.163 "**Terminated Swaps**" means, collectively, the (a) BBAT Swaps; (b) JPMorgan Swap; and (c) Bank of America Swap.

1.164 "**U-Haul**" means U-Haul International, Inc., a Nevada corporation. U-Haul is not a Debtor in the Chapter 11 Cases.

1.165 "**UH Storage**" means UH STORAGE (DE) LIMITED PARTNERSHIP, a Delaware limited partnership, and the purchaser of the Citicorp Properties and BMO Properties under the Carey Sale Agreement. UH Storage is not a Debtor in the Chapter 11 Cases.

1.166 "**Unimpaired**" refers to any Claim or Interest that is not Impaired.

1.167 "**Unsecured Deficiency Claim**" means any Claim by a Person holding a Secured Claim to the extent the value of such Creditor's collateral, as determined in accordance with Section 506(a) of the Bankruptcy Code, is less than the Allowed amount of such Creditor's Claims as of the Petition Date, after taking into account any elections made pursuant to Section 1111(b) of the Bankruptcy Code.

1.168 "**Voting Deadline**" means the date established by the Bankruptcy Court by which holders of Allowed Claims and Interests are determined for purposes of such Holders' right to submit Ballots.

1.169 "**Workers' Compensation Program**" means, collectively, the Debtors' workers' compensation programs in all states in which they operate pursuant to which the Debtors provide their employees with workers' compensation coverage for claims arising from or related to their employment with the Debtors.

C. Rules of Interpretation

For purposes of this Plan, unless otherwise provided herein: (a) whenever from the context it is appropriate, each term, whether stated in the singular or the plural, will include both the singular and the plural; (b) each pronoun stated in the masculine, feminine or neuter includes the masculine, feminine and neuter; (c) unless otherwise provided in this Plan, any reference in this Plan to a

contract, instrument, release or other agreement or document being in a particular form or on particular terms and conditions means that such document will be substantially in such form or substantially on such terms and conditions; (d) any reference in this Plan to an existing document or schedule filed or to be filed means such document or schedule, as it may have been or may be amended, modified or supplemented pursuant to this Plan; (e) any reference to an entity as a holder of a Claim or Interest includes that entity's successors and assigns; (f) all references in this Plan to Sections, Articles and Exhibits are references to Sections, Articles and Exhibits of or to this Plan; (g) the words "herein," "hereunder" and "hereto" refer to this Plan in its entirety rather than to a particular portion of this Plan; (h) captions and headings to Articles and Sections are inserted for convenience of reference only and are not intended to be a part of or to affect the interpretation of this Plan; (i) subject to the provisions of any contract, certificates of incorporation, by-laws, instrument, release or other agreement or document entered into in connection with this Plan, the rights and obligations arising under this Plan shall be governed by, and construed and enforced in accordance with, federal law, including the Bankruptcy Code and Bankruptcy Rules; and (j) the rules of construction set forth in Section 102 of the Bankruptcy Code will apply.

This Plan is the product of extensive discussions and negotiations between and among, *inter alia*, the Debtors, the Creditors' Committee, the Prepetition Agent on behalf of the Prepetition Lenders, the holders of AREC Note Claims, and certain other creditors and constituencies. Each of the foregoing was represented by counsel who either: (a) participated in the formulation and documentation of, or (b) was afforded the opportunity to review and provide comments on, the Plan, Disclosure Statement, and the documents ancillary thereto. Accordingly, the general rule of contract construction known as "*contra preferentem*" shall not apply to the construction or interpretation of any provision of this Plan, Disclosure Statement, or any contract, instrument, release, indenture, exhibit, or other agreement or document generated in connection herewith.

D. Computation of Time

In computing any period of time prescribed or allowed by this Plan, unless otherwise expressly provided, the provisions of Bankruptcy Rule 9006(a) shall apply.

E. References to Monetary Figures

All references in this Plan to monetary figures shall refer to United States of America currency, unless otherwise expressly provided.

F. Exhibits

All Exhibits are incorporated into and are a part of this Plan as if set forth in full herein and, to the extent not annexed hereto, such Exhibits shall be filed with the Bankruptcy Court on or before the Exhibit Filing Date. After the Exhibit Filing Date, copies of Exhibits can be obtained upon written request to Squire, Sanders & Dempsey L.L.P., Two Renaissance Square, 40 North Central Avenue, Suite 2700, Phoenix, Arizona 85004-4498 (Attn: Craig D. Hansen, Esq., chansen@ssd.com), counsel to the Debtors, or by downloading such exhibits from the Debtors' website at **http:\\www.amerco.com**. To the extent any Exhibit is inconsistent with the terms of this Plan, unless otherwise ordered by the Bankruptcy Court, the non-Exhibit portion of this Plan shall control.