

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:)	
)	Chapter 11
ASPECT SOFTWARE PARENT, INC., et al., ¹)	Case No. 16-10597 (MFW)
)	
Debtors.)	(Jointly Administered)
)	

RULE 2015.3 PERIODIC REPORT REGARDING VALUE, OPERATIONS AND PROFITABILITY OF ENTITIES IN WHICH THE ESTATE HOLDS A SUBSTANTIAL OR CONTROLLING INTEREST

PLEASE TAKE NOTICE THAT the above-captioned debtor and debtor in possession (the “Debtor”) hereby files this report as of April 8, 2016 on the value, operations and profitability of those entities in which the Debtor holds a substantial or controlling interest, as required by Bankruptcy Rule 2015.3. Aspect Software Parent, Inc. directly or indirectly holds a substantial or controlling interest in the following entities:

Name of Entity	Interest of the Estate	Exhibit Attached	Nature of Business
Aspect Communications (HK) Limited ²	100%	Yes	Operating Subsidiary
Aspect Contact Center Software India Private Limited ³	100%	Yes	Operating Subsidiary
Aspect Software (Asia Pacific) Pte. Ltd. ⁴	100%	Yes	Operating Subsidiary

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number, include: Aspect Software Parent, Inc. (3231); Aspect Software, Inc. (4368); VoiceObjects Holdings Inc. (0138); Voxeo Plaza Ten, LLC (7028); and Davox International Holdings, LLC (1081). The location of parent Debtor Aspect Software Parent, Inc.’s corporate headquarters and the Debtors’ service address is: 2325 E. Camelback Road, Suite 700, Phoenix, Arizona, 85016.

² Referred to as Aspect Hong Kong in the attached Exhibits.

³ Referred to as Aspect India Contact Center in the attached Exhibits.

⁴ Referred to as Aspect Singapore in the attached Exhibits.

Aspect Software (Australia) Pty Ltd ⁵	100%	Yes	Operating Subsidiary
Aspect Software (BVI) Holdings, Ltd. ⁶	100%	No	Holding Company
Aspect Software (Dalian) Limited ⁷	100%	Yes	Operating Subsidiary
Aspect Software (Shanghai) Limited ⁸	100%	Yes	Operating Subsidiary
Aspect Software (Thailand) Co., Ltd. ⁹	100%	Yes	Operating Subsidiary
Aspect Software Benelux B.V. ¹⁰	100%	Yes	Operating Subsidiary
Aspect Software Canada Corp. ¹¹	100%	Yes	Operating Subsidiary
Aspect Software Caribbean, Inc. ¹²	100%	Yes	Operating Subsidiary
Aspect Software Colombia S.A.S. ¹³	100%	Yes	Operating Subsidiary
Aspect Software Comércio E Serviços De Informatica Ltda ¹⁴	100%	Yes	Operating Subsidiary
Aspect Software France SAS ¹⁵	100%	Yes	Operating Subsidiary

⁵ Referred to as Aspect Australia in the attached Exhibits.

⁶ Aspect Software (BVI) Holdings, Ltd. is a holding company.

⁷ Referred to as Aspect China Dalian in the attached Exhibits.

⁸ Referred to as Aspect China Shanghai in the attached Exhibits.

⁹ Referred to as Aspect Thailand in the attached Exhibits.

¹⁰ Referred to as Aspect Benelux BV in the attached Exhibits.

¹¹ Referred to as Aspect Canada in the attached Exhibits.

¹² Referred to as Aspect Caribbean in the attached Exhibits.

¹³ Referred to as Aspect Colombia in the attached Exhibits.

¹⁴ Referred to as Aspect Brazil in the attached Exhibits.

¹⁵ Referred to as Aspect France in the attached Exhibits.

Aspect Software Gmbh ¹⁶	100%	Yes	Operating Subsidiary
Aspect Software Ireland Ltd. ¹⁷	100%	Yes	Operating Subsidiary
Aspect Software Italy S.r.l. ¹⁸	100%	Yes	Operating Subsidiary
Aspect Software Japan Ltd. ¹⁹	100%	Yes	Operating Subsidiary
Aspect Software Korea Limited ²⁰	100%	Yes	Operating Subsidiary
Aspect Software Mexico S.A. de CV ²¹	100%	Yes	Operating Subsidiary
Aspect Software Middle East FZ-LLC ²²	100%	Yes	Operating Subsidiary
Aspect Software S.L. ²³	100%	Yes	Operating Subsidiary
Aspect Software Servicios de Mexico, S. de R.L. de C.V. ²⁴	100%	Yes	Operating Subsidiary
Aspect Software UK Limited ²⁵	100%	Yes	Operating Subsidiary
Aspect Technology Center (India) Private Limited ²⁶	100%	Yes	Operating Subsidiary

¹⁶ Referred to as Aspect Germany in the attached Exhibits

¹⁷ Referred to as Aspect Ireland in the attached Exhibits

¹⁸ Referred to as Aspect Italy in the attached Exhibits

¹⁹ Referred to as Aspect Japan in the attached Exhibits.

²⁰ Referred to as Aspect Korea in the attached Exhibits.

²¹ Referred to as Aspect Mexico (MXE) in the attached Exhibits.

²² Referred to as Aspect Middle East in the attached Exhibits.

²³ Referred to as Aspect Spain in the attached Exhibits.

²⁴ Referred to as Aspect Mexico (MXO) in the attached Exhibits.

²⁵ Referred to as Aspect UK Limited in the attached Exhibits.

²⁶ Referred to as Aspect India Technology in the attached Exhibits.

Aspect Telecommunications Technology, Ltd. ²⁷	100%	Yes	Operating Subsidiary
Qivox Limited ²⁸	100%	Yes	Operating Subsidiary
Voxeo (Beijing) Co. Limited ²⁹	100%	Yes	Operating Subsidiary
Voxeo Asia Pte. Ltd. ³⁰	100%	Yes	Operating Subsidiary
Voxeo Europe Limited ³¹	100%	Yes	Operating Subsidiary
Voxeo Germany GmbH ³²	100%	Yes	Operating Subsidiary
Voxeo Hong Kong Limited ³³	100%	No	Non-Operating Subsidiary

This periodic report (the “Periodic Report”) contains reports on the value, operations, and profitability of the entities listed above.

The financial statements contained herein include the results of those entities in which the Debtors hold a direct substantial and controlling interest. The Financial Statements are unaudited, limited in scope and do not comply fully with generally accepted accounting principles in the United States of America (“U.S. GAAP”). Investment in subsidiary balances is recorded at cost, which may not be in accordance with U.S. GAAP. Entities in which the Debtors do not hold a substantial or controlling interest are accounted for under the cost method.

The financial statements have been derived from the books and records of the Company, which are maintained in accordance with U.S. GAAP, but the information has not been subject to all the procedures that would typically be applied to financial information presented in accordance with U.S. GAAP, and upon application of such procedures, the Debtors believe that the financial information could be subject to changes and these changes could be material.

²⁷ Referred to as Aspect Telecom Technology in the attached Exhibits.

²⁸ Referred to as Qivox Limited in the attached Exhibits.

²⁹ Voxeo (Beijing) Co. Limited is a Non-Operating Subsidiary.

³⁰ Referred to as Voxeo Asia Pte. in the attached Exhibits.

³¹ Referred to as Voxeo Europe Limited in the attached Exhibits.

³² Referred to as Voxeo Germany in the attached Exhibits.

³³ Voxeo Hong Kong Limited is a Non-Operating Subsidiary.

Further, the information furnished in this report does not include all the adjustments that would typically be made in accordance with U.S. GAAP.

The results of operations contained herein are not necessarily indicative of results that are expected from any other period or for the full year and may not necessarily reflect the combined results of operations, financial position and cash flows of the Non-Debtors in the future. The information contained herein is provided to fulfill the requirements of the Bankruptcy Rule 2015.3.

Exhibit A contains a balance sheet, a statement of income (loss), and a statement of cash flows for the period covered by the Periodic Report, along with summarized footnotes.

PLEASE TAKE NOTICE THAT market valuations of the non-debtors have not been included as obtaining such resources would be prohibitively expensive, unduly burdensome, and an inefficient use of estate resources to obtain current market value valuations of the non-debtors; therefore, the net book value of the assets as of December 31, 2015 of these entities is the basis for the valuation.

The financial information included in this form is unaudited, as cited in the comments or footnotes. Although management has made reasonable efforts to ensure that the financial information is accurate and complete based on information that was available to them at the time of preparation, subsequent information or discovery may result in material changes to the information. Nothing contained in this Periodic Report shall constitute a waiver of any rights of the Debtor, including the Debtor's right to amend the information contained herein.

THIS REPORT MUST BE SIGNED BY A REPRESENTATIVE OF THE TRUSTEE OR DEBTOR IN POSSESSION.

The undersigned, having reviewed the above listing of entities in which the Debtor holds a substantial or controlling interest, and being familiar with the Debtor's financial affairs, verifies under the penalty of perjury that the listing is complete, accurate and truthful to the best of his/her knowledge.

Dated: April 8, 2016

Aspect Software Parent, Inc.



Robert J. Krakauer
Executive Vice President and Chief Financial
Officer

Exhibit A-1
BALANCE SHEET
As of December 31, 2015

(in thousands)	Aspect Australia	Aspect Benelux BV	Aspect Brazil	Aspect Canada	Aspect Caribbean	Aspect China Dalian	Aspect China Shanghai	Aspect Colombia	Aspect France	Aspect Germany	Aspect Hong Kong	Aspect India Contact Center	Aspect India Technology	Aspect Ireland	Aspect Italy	Aspect Japan
ASSETS																
Current Assets																
Cash and cash equivalents	330	211	553	201	156	61	204	571	106	1,098	93	128	97	370	26	28
Accounts Receivable, net	637	371	1,230	28	802	-	-	380	178	1,883	-	-	-	6	145	41
Intercompany Receivable	1,570	2,840	58	6	3,579	(135)	2,248	-	1,397	9,896	692	2,646	5,937	19,505	261	-
Deferred tax asset	-	-	-	-	232	-	-	-	-	-	-	-	128	-	-	-
Other Current Asset	13	5	231	26	26	29	49	28	7	100	21	49	65	1,344	5	50
Total Current Assets	2,549	3,427	2,072	260	4,795	(45)	2,501	979	1,688	12,976	806	2,823	6,227	21,224	436	118
Fixed Assets, net	-	-	79	-	16	5	3	-	-	22	3	373	1,265	2	-	3
Intangibles, net	-	-	420	-	702	-	-	84	-	-	-	-	-	-	-	-
Goodwill	-	-	(717)	-	8,445	-	-	(46)	-	-	-	-	-	-	-	-
Other Assets	70	-	5	18	1	17	48	1	41	44	6	144	369	21,812	2	70
Total ASSETS	2,619	3,427	1,859	278	13,960	(25)	2,552	1,018	1,729	13,043	816	3,340	7,861	43,039	438	191
LIABILITIES & EQUITY																
Current Liabilities																
Accounts Payable	6	4	12	25	10	-	2	13	0	87	2	91	37	226	5	1
Intercompany Payable	(114)	(1,505)	4,270	1,883	3,237	9	-	366	2,817	2,873	438	708	3,068	21,359	328	(821)
Current portion of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred revenues	689	207	509	78	785	-	-	317	124	1,899	-	-	-	61	103	173
Other Current Liability	197	82	561	167	305	51	229	152	124	1,865	125	144	187	524	83	13
Total Current Liabilities	778	(1,212)	5,352	2,153	4,337	60	231	848	3,065	6,723	565	942	3,292	22,170	520	(634)
Deferred tax liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Long-term deferred revenues	15	4	-	-	-	-	-	19	-	71	-	-	-	1	-	24
Long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other long-term liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Long Term Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Liabilities	794	(1,207)	5,352	2,153	4,337	60	231	867	3,065	6,793	565	942	3,292	22,171	520	(611)
EQUITY																
Common Stock	-	-	44	0	100	60	5	255	0	27	-	-	23	329	-	-
Additional Paid-In Capital	-	-	2,220	-	10,264	-	496	339	-	-	-	1,274	-	6,903	-	-
Retained Earnings-Pre Acquisition	-	-	(130)	(678)	-	-	594	-	-	2,774	-	(457)	1,680	-	-	-
Retained Earnings	1,967	5,797	(8,480)	(1,601)	(716)	(150)	1,021	(224)	(1,578)	4,612	229	1,667	4,478	12,492	(137)	1,063
Net Income	14	2	(146)	278	(26)	9	11	(113)	(6)	317	21	145	108	48	(80)	1
Cumulative Translation Adjustment	(156)	(1,165)	2,999	126	-	(4)	193	(106)	247	(1,481)	1	(231)	(1,720)	1,995	135	(262)
Total Equity	1,825	4,634	(3,493)	(1,875)	9,622	(85)	2,321	151	(1,336)	6,249	251	2,398	4,569	20,868	(82)	801
Total Liabilities & Equity	2,619	3,427	1,859	278	13,960	(25)	2,552	1,018	1,729	13,043	816	3,340	7,861	43,039	438	191

Exhibit A-1
BALANCE SHEET
As of December 31, 2015

(in thousands)	Aspect Korea	Aspect Mexico (MXE)	Aspect Mexico (MXO)	Aspect Middle East	Aspect Singapore	Aspect Spain	Aspect Telecom Technology	Aspect Thailand	Aspect UK Limited	Aspect UK South Africa Branch	Qivox Limited	Voxeo Asia Pte	Voxeo Europe Limited	Voxeo Germany
ASSETS														
Current Assets														
Cash and cash equivalents	62	23	786	14	897	252	28	16	9,300	18	1,587	-	505	133
Accounts Receivable, net	-	-	2,316	-	2,413	182	-	-	5,036	-	811	61	509	265
Intercompany Receivable	92	662	2,797	5	41	45	73,201	137	1,094	59	763	1,621	(196)	32
Deferred tax asset	-	-	680	-	-	-	-	-	236	-	-	-	-	-
Other Current Asset	2	66	60	37	103	21	(0)	10	1,855	79	86	0	2,042	60
Total Current Assets	157	751	6,640	56	3,454	501	73,229	163	17,520	155	3,247	1,682	2,860	490
Fixed Assets, net	-	-	55	-	94	-	-	-	148	1	14	-	907	41
Intangibles, net	-	-	845	-	-	-	(0)	-	-	-	-	-	-	-
Goodwill	-	-	(1,239)	-	-	-	-	-	1,098	-	-	-	-	-
Other Assets	26	5	15	41	180	9	10,152	0	10,246	0	6	-	6,133	0
Total ASSETS	183	757	6,316	96	3,728	510	83,381	163	29,012	156	3,267	1,682	9,900	531
LIABILITIES & EQUITY														
Current Liabilities														
Accounts Payable	2	2	29	1	121	(5)	-	1	216	11	253	-	1	43
Intercompany Payable	-	1,299	3,894	4	(283)	381	24,502	-	11,538	6	(154)	35	13,789	3,939
Current portion of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred revenues	-	-	914	-	2,292	22	-	-	9,649	-	12	-	369	363
Other Current Liability	9	234	191	4	381	8	3	55	5,636	64	949	60	(27)	(66)
Total Current Liabilities	11	1,535	5,028	9	2,511	406	24,504	56	27,039	81	1,061	94	14,133	4,279
Deferred tax liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Long-term deferred revenues	-	-	22	-	43	-	-	-	27	-	-	-	-	1
Long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other long-term liabilities	-	-	-	-	66	-	-	-	521	-	-	-	-	-
Total Long Term Liabilities	-	-	-	-	66	-	-	-	521	-	-	-	-	-
Total Liabilities	11	1,535	5,050	9	2,620	406	24,504	56	27,588	81	1,061	94	14,133	4,281
EQUITY														
Common Stock	43	0	519	14	0	0	-	60	-	-	91	-	38	33
Additional Paid-In Capital	-	-	1,232	-	119	-	358	-	-	-	(29)	491	-	(4,998)
Retained Earnings-Pre Acquisition	33	4	557	-	1,802	261	-	(37)	-	-	(2,247)	-	(6,713)	-
Retained Earnings	42	(1,481)	(612)	60	(415)	(212)	55,286	116	3,439	99	3,816	1,063	1,483	(378)
Net Income	1	302	32	14	201	34	3,234	4	(88)	19	828	34	881	774
Cumulative Translation Adjustment	53	396	(462)	0	(599)	21	-	(34)	(1,926)	(42)	(253)	-	77	819
Total Equity	173	(778)	1,365	87	1,108	104	58,877	107	1,424	75	2,206	1,588	(4,233)	(3,250)
Total Liabilities & Equity	183	757	6,316	96	3,728	510	83,381	163	29,012	156	3,267	1,682	9,900	531

Exhibit A.2
STATEMENT OF OPERATIONS
For the Year Ended December 31, 2015

(in thousands)	Aspect Australia	Aspect Benelux BV	Aspect Brazil	Aspect Canada	Aspect Caribbean	Aspect China Dahlian	Aspect China Shanghai	Aspect Colombia	Aspect France	Aspect Germany	Aspect Hong Kong	Aspect India Contact Center	Aspect India Technology	Aspect Ireland	Aspect Italy	Aspect Japan
Ordinary Income/Expense																
Revenue	4,217	1,280	6,547	696	3,774	-	-	1,655	1,039	10,407	-	-	-	308	1,092	763
Intercompany Revenue	-	-	-	-	-	-	-	-	-	-	-	4,501	7,418	11,244	-	-
Total Revenues	4,217	1,280	6,547	696	3,774	-	-	1,655	1,039	10,407	-	4,501	7,418	11,552	1,092	763
Total COGS	959	487	3,460	802	1,297	557	307	988	46	4,081	532	2,071	1,333	4,158	378	382
Gross Profit	3,258	793	3,087	(106)	2,477	(557)	(307)	667	993	6,326	(532)	2,431	6,085	7,394	713	381
Operating Expenses																
G&A	317	37	399	131	210	90	281	118	14	159	51	232	1,670	1,437	23	140
R&D	61	-	-	-	-	767	-	-	-	3	-	3	3,293	2,051	-	-
Sales & Marketing	698	273	2,152	720	343	-	1,324	351	6	3,189	443	1,585	164	49	395	707
Total - Operating Expenses	1,076	310	2,551	851	553	857	1,605	469	21	3,350	494	1,820	5,127	3,536	418	847
Restructuring	-	-	-	(1)	175	-	64	-	-	113	60	-	-	-	19	-
Amortization of Purchased Intangibles - OPEX	-	-	173	-	241	-	-	33	-	-	-	-	-	-	-	-
Total Operating Expenses	1,076	310	2,724	850	968	857	1,670	502	21	3,463	554	1,820	5,127	3,536	437	847
Net Ordinary Income	2,182	483	363	(956)	1,509	(1,414)	(1,977)	165	972	2,863	(1,086)	610	958	3,857	276	(466)
Other Income and Expenses																
Other Income	(918)	(160)	(930)	614	(896)	768	1,003	315	(578)	(666)	465	(2)	(56)	(1,847)	(111)	248
Other Expense	(1,003)	(280)	293	754	(658)	693	1,045	(168)	(482)	(1,595)	658	(31)	24	(1,304)	(142)	242
Net Other Income	(1,921)	(439)	(637)	1,367	(1,553)	1,461	2,049	147	(1,059)	(2,262)	1,124	(32)	(32)	(3,151)	(252)	490
Income (Loss) Before Taxes	260	43	(275)	411	(44)	47	72	312	(87)	601	38	578	925	706	24	24
Total - Income Tax Provision (Benefit)	-	6	196	5	13	12	62	99	-	172	4	209	465	79	92	10
Net Income (Loss)	260	37	(471)	407	(57)	35	10	213	(87)	429	34	369	460	627	(68)	15

Exhibit A.2
STATEMENT OF OPERATIONS
For the Year Ended December 31, 2015

(in thousands)	Aspect Korea	Aspect Mexico (MXE)	Aspect Mexico (MXO)	Aspect Middle East	Aspect Singapore	Aspect Spain	Aspect Telecom Technology	Aspect Thailand	Aspect UK Limited	Aspect UK South Africa Branch	Qivox Limited	Voxeo Asia Pte	Voxeo Europe Limited	Voxeo Germany
Ordinary Income/Expense														
Revenue	-	-	10,120	-	11,171	537	-	-	39,077	-	9,887	455	1,665	1,868
Intercompany Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	2,851
Total Revenues	-	-	10,120	-	11,171	537	-	-	39,077	-	9,887	455	4,516	1,868
Total COGS	-	(44)	4,213	-	4,679	410	-	39	15,815	351	6,635	27	2,057	427
Gross Profit	-	44	5,907	-	6,492	127	-	(39)	23,262	(351)	3,252	428	2,459	1,441
Operating Expenses														
G&A	14	(9)	380	9	172	29	-	30	1,270	15	106	17	(136)	66
R&D	-	-	-	-	-	-	-	-	798	-	757	-	7	1,297
Sales & Marketing	184	(255)	2,055	502	3,217	469	-	234	10,032	481	106	-	456	230
Total - Operating Expenses	198	(264)	2,436	512	3,389	497	-	265	12,100	497	969	17	328	1,594
Restructuring	-	-	-	-	26	-	-	12	-	-	-	-	-	-
Amortization of Purchased Intangibles - OPEX	-	-	318	-	-	-	-	-	-	-	-	-	-	-
Total Operating Expenses	198	(264)	2,753	512	3,414	497	-	277	12,100	497	969	17	328	1,594
Net Ordinary Income	(198)	308	3,153	(512)	3,078	(371)	-	(316)	11,162	(847)	2,283	411	2,131	(153)
Other Income and Expenses														
Other Income	120	(17)	(1,595)	249	(1,505)	257	6,867	155	(5,881)	422	(153)	(0)	203	0
Other Expense	85	(15)	(925)	288	(1,022)	123	3,234	172	(4,558)	473	(4)	-	(375)	457
Net Other Income	205	(32)	(2,520)	537	(2,527)	380	10,101	327	(10,438)	896	(157)	(0)	(172)	458
Income (Loss) Before Taxes	7	276	633	26	551	9	10,101	11	724	48	2,126	411	1,960	305
Total - Income Tax Provision (Benefit)	6	38	426	-	297	(31)	-	1	400	9	261	14	-	1
Net Income (Loss)	1	238	207	26	253	40	10,101	10	323	39	1,865	397	1,960	304

Annex C-3
STATEMENT OF CASH FLOWS
For the Year Ended December 31, 2015

(in thousands)

	Aspect Australia	Aspect Benelux BV	Aspect Brazil	Aspect Canada	Aspect Caribbean	Aspect China Dahlian & Shanghai	Aspect Colombia	Aspect France	Aspect Germany	Aspect Hong Kong	Aspect India Contact Center	Aspect India Technology	Aspect Ireland	Aspect Italy	Aspect Japan
Cash flows from operating activities:															
Net income	260	37	(471)	407	(57)	45	213	(87)	429	34	369	460	627	(68)	15
Reconciliation of net income to net cash and cash equivalents provided by operating activities:															
Depreciation	-	-	13	-	6	7	1	-	18	1	102	672	115	-	1
Amortization expense for acquired intangible assets	-	-	174	-	241	-	33	-	-	-	-	-	-	-	-
Non-cash interest expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-cash compensation expense	-	-	-	-	-	-	(0)	-	-	-	-	-	-	-	-
Increase to (reduction of) accounts receivable allowances	158	(1)	70	1	101	-	8	-	(49)	-	-	-	8	0	6
Deferred income taxes	-	-	-	-	(18)	-	-	-	-	-	-	73	-	83	-
Changes in operating assets and liabilities, net of acquisitions															
Accounts receivable	7	(275)	(579)	14	(492)	-	(57)	(92)	(641)	-	-	-	162	(95)	364
Intercompany	(439)	749	(278)	(582)	(185)	(46)	(89)	71	2,863	50	(348)	(427)	(1,759)	(84)	(429)
Other current assets and other assets	(8)	(5)	(157)	(48)	(21)	(13)	(2)	(0)	(62)	(9)	19	0	268	(5)	41
Accounts payable	4	(6)	(274)	(208)	(11)	-	8	(2)	(32)	2	(7)	(30)	(104)	(0)	1
Accrued liabilities and other liabilities	51	(6)	(79)	16	127	(7)	18	13	(1,956)	(31)	101	55	(98)	(36)	(82)
Deferred revenues	223	138	(495)	(203)	154	-	(26)	66	466	-	-	-	4	13	(109)
Net cash and cash equivalents provided by operating activities	256	632	(2,076)	(603)	(156)	(13)	107	(31)	1,035	46	235	803	(778)	(193)	(193)
Cash flows from investing activities:															
Cash paid for acquisitions, net of cash acquired	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Purchases of property and equipment	-	-	(102)	-	(12)	(5)	-	-	(9)	(4)	(138)	(808)	-	-	(2)
Net cash and cash equivalents used in investing activities	-	-	(102)	-	(12)	(5)	-	-	(9)	(4)	(138)	(808)	-	-	(2)
Cash flows from financing activities:															
Repayment of borrowings under debt facilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net cash and cash equivalents used in financing activities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Effect of exchange rate changes on cash	(176)	(534)	1,520	336	(0)	(130)	(88)	130	(1,145)	0	(84)	(125)	237	(6)	(1)
Net increase (decrease) in cash and cash equivalents	80	97	(657)	(266)	(169)	(148)	18	99	(119)	43	13	(129)	(541)	(199)	(196)
Cash and cash equivalents:															
Beginning of period	250	113	1,211	467	324	413	552	7	1,216	50	116	227	911	225	224
End of period	330	211	553	201	156	265	571	106	1,098	93	128	97	370	26	28

Exhibit C/3
STATEMENT OF CASH FLOWS
For the Year Ended December 31, 2015

(in thousands)

	Aspect Korea	Aspect Mexico (MXE)	Aspect Mexico (MXO)	Aspect Middle East	Aspect Singapore	Aspect Spain	Aspect Telecom Technology	Aspect Thailand	Aspect UK Limited	Aspect UK South Africa Branch	Qivox Limited	Voxeo Asia Pte Limited	Voxeo Europe Limited	Voxeo Germany
Cash flows from operating activities:														
Net income	1	238	207	26	253	40	10,101	10	324	39	1,865	397	1,960	304
Reconciliation of net income to net cash and cash equivalents provided by operating activities:														
Depreciation	-	-	31	-	158	-	-	-	156	1	-	-	453	11
Amortization expense for acquired intangible assets	-	-	318	-	-	-	-	-	-	-	-	-	-	-
Non-cash interest expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-cash compensation expense	-	-	-	-	-	-	-	0	-	-	-	-	-	-
Increase to (reduction of) accounts receivable allowances	-	-	36	-	1	(10)	-	-	132	-	38	-	(151)	(72)
Deferred income taxes	-	-	(150)	-	-	-	-	-	88	-	-	-	-	-
Changes in operating assets and liabilities, net of acquisitions														
Accounts receivable	-	-	(1,615)	-	(50)	(134)	-	-	761	-	1,761	178	(241)	13
Intercompany	81	(321)	832	(1)	(757)	306	(10,101)	(10)	(1,533)	(54)	(2,201)	(524)	(2,000)	(235)
Other current assets and other assets	(3)	(51)	65	(1)	(17)	(17)	0	0	71	(94)	70	(0)	(42)	3
Accounts payable	1	2	(69)	1	29	(25)	-	1	(35)	9	(21)	-	(188)	(21)
Accrued liabilities and other liabilities	(41)	(16)	433	(25)	(340)	23	-	21	2,325	51	61	(51)	(278)	(395)
Deferred revenues	-	-	(1,065)	-	211	(73)	-	-	2,561	-	(1)	-	23	(82)
Net cash and cash equivalents provided by operating activities	39	(148)	(977)	(1)	(513)	109	0	23	4,851	(47)	1,571	(0)	(464)	(474)
Cash flows from investing activities:														
Cash paid for acquisitions, net of cash acquired	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Purchases of property and equipment	-	-	-	-	(38)	-	-	-	(8)	1	(14)	-	(354)	(38)
Net cash and cash equivalents used in investing activities	-	-	-	-	(38)	-	-	-	(8)	1	(14)	-	(354)	(38)
Cash flows from financing activities:														
Repayment of borrowings under debt facilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net cash and cash equivalents used in financing activities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Effect of exchange rate changes on cash	(12)	136	(49)	0	(82)	(7)	0	(13)	150	(24)	(101)	0	1,187	426
Net increase (decrease) in cash and cash equivalents	27	(12)	(1,027)	(0)	(633)	102	0	9	4,994	(70)	1,456	(0)	369	(86)
Cash and cash equivalents:														
Beginning of period	35	35	1,812	14	1,530	151	28	6	4,306	88	151	0	136	219
End of period	62	23	786	14	897	252	28	16	9,300	18	1,587	(0)	505	133