

**BANK OF AYUDHYA PUBLIC COMPANY LIMITED**  
**STATEMENTS OF INCOME**  
**FOR THE QUARTERS ENDED MARCH 31,**  
**"UNREVIEWED"**

	<u>2007</u>	<u>2006</u>
		"As restated"
Baht : ' 000		
INTEREST AND DIVIDEND INCOME		
Interest on loans	7,304,654	6,032,789
Interest on interbank and money market items	1,174,731	960,187
Investments	869,105	667,579
Total Interest and Dividend Income	<u>9,348,490</u>	<u>7,660,555</u>
INTEREST EXPENSES		
Interest on deposits	4,409,224	2,812,643
Interest on interbank and money market items	111,789	30,824
Interest on short-term borrowings	10,640	65,744
Interest on long-term borrowings	193,241	118,356
Total Interest Expenses	<u>4,724,894</u>	<u>3,027,567</u>
Interest and Dividend Income, net	4,623,596	4,632,988
BAD DEBT AND DOUBTFUL ACCOUNTS	700,916	677,328
LOSS ON DEBT RESTRUCTURING	49,084	72,672
Interest and Dividend Income after		
Bad Debt and Doubtful Accounts and Loss on		
Debt Restructuring, net	<u>3,873,596</u>	<u>3,882,988</u>
NON-INTEREST INCOME		
Gain (loss) on investments	94,680	(145,576)
Fees and service income		
Acceptances, aval and guarantees	10,851	14,471
Others	1,120,175	1,039,826
Gain on exchange	324,846	169,235
Gain on sales of properties foreclosed	25,106	53,293
Other income	60,095	33,222
Total Non-Interest Income	<u>1,635,753</u>	<u>1,164,471</u>
NON-INTEREST EXPENSES		
Personnel expenses	1,260,135	1,010,332
Premises and equipment expenses	753,724	679,605
Taxes and duties	362,072	278,827
Fees and service expenses	283,262	176,679
Directors' remuneration	4,960	4,806
Contributions to the Financial Institution Development Fund	571,134	564,165
Other expenses	450,707	534,528
Total Non-Interest Expenses	<u>3,685,994</u>	<u>3,248,942</u>
INCOME BEFORE INCOME TAX	1,823,355	1,798,517
INCOME TAX EXPENSES	617,007	-
NET INCOME	<u><u>1,206,348</u></u>	<u><u>1,798,517</u></u>
BASIC EARNINGS PER SHARE (BAHT)	0.25	0.63

Note

In 2007, the Bank has changed accounting method from equity method to cost method as per the Federation of Accounting Professions' notifications no. 26/2006 and no. 32/2006. The financial statements of the previous year, presented as a comparative purpose, have been retroactively adjusted.