UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

In re:	Chapter 11
Betsey Johnson LLC	Case No. 12-11732 (JMP)
Debtor	

Monthly Operating Report for the Period
From December 1, 2013 to December 31, 2013

Debtors' Address:

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Secaucus, NJ 07094
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Debtors' Attorneys:

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This Monthly Operating Report ("MOR") has been prepared solely for the purpose of complying with the monthly reporting requirements applicable in these Chapter 11 cases and is in a format that the Debtors believe is acceptable to the United States Trustee. The financial information contained herein is limited in scope and covers a limited time period. Moreover, such information is preliminary and unaudited, and is not prepared in accordance with accounting prinicples generally accepted in the United States ("GAAP").

I declare under penalty of perjury that this report and the attached documents are true and correct to the best of my knowledge and belief.

Aron M. Arias
Chief Financial Officer
Betsey Johnson LLC

Sunday, February 09, 2014

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF NEW YORK**

In re	:	**Chapter 11**
BETSEY JOHNSON LLC,	:	**Case No. 12-11732 (JMP)**
Debtor.[1]	:	

GLOBAL NOTES TO MONTHLY OPERATING REPORT

1. **Description of the Debtor and Its Case.**

On April 26, 2012 (the "Petition Date"), the Debtor filed a voluntary petition for relief under chapter 11 of the Bankruptcy Code. The Debtor is operating its business and managing its properties as a debtor in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code.

On May 3, 2012, the United States Trustee for the Southern District of New York appointed a statutory committee of unsecured creditors pursuant to section 1102(a)(1) of the Bankruptcy Code.

As of the Petition Date, the Debtor operated out of various leased facilities. As of the date of these Global Notes, the Debtor has closed all of its stores, its New York showroom as well as the office / warehouse in New Jersey. The Debtor now operates out of the CFOs home office.

On May 10, 2012, the Bankruptcy Court authorized the Debtor, in partnership with a joint venture consisting of Hilco Merchant Resources, LLC and Gordon Brothers Retail Partners, LLC, to conduct store closing sales at all of the Debtor's U.S. retail store locations (the "Store Closing Sales"). Store Closing Sales commenced on May 11, 2012 and concluded on July 22, 2012. At present, the Debtor is continuing the orderly wind-down of its estate. Effective September 1, 2012 all employees have been terminated and there is one officer remaining. Certain former employees continue to assist on a part time contractual basis.

As of the Petition Date, Betsey Johnson was the 100% shareholder of each of Betsey Johnson Canada Ltd. ("BJ Canada") and Betsey Johnson UK Ltd. ("BJ UK"). BJ Canada operated 5 retail stores located in various provinces in Canada. BJ UK operated a single retail store located in London, England. These subsidiaries have been wound down.

[1] The last four digits of the Debtor federal tax identification number is 8779.

On December 20, 2013, the Debtor filed a chapter 11 liquidating plan, disclosure statement and motion to approve the disclosure statement and solicitation procedures. The hearing on the disclosure statement is scheduled for January 30, 2014. In connection with the chapter 11 plan, on December 19, 2013, the Debtor and the Committee filed a motion to approve a global settlement with current and former holders of equity interests in the Debtor under which the settling parties agreed to pay the estate $1.4 million (the "Settlement Payment") in exchange for mutual releases. The Court will consider the settlement at the January 30, 2014 hearing. In connection with the settlement and as authorized by a prior order of the Court, with the consent of the Committee, the Debtor paid the allowed priority portion of New York State sales and use taxes in the amount of $183,071.66, as determined by an audit completed by the NYS Department of Taxation and Finance.

The Settlement Payment, along with other estate assets, will be used to fund the chapter 11 liquidating plan, including the payment of administrative expense and priority claims, as well as a contemplated distribution to holders of allowed general unsecured claims.

2. GAAP

The financial statements and supplemental information contained herein are preliminary, unaudited and may not comply with generally accepted accounting principles in the United States ("GAAP") in all material respects. In addition, the financial statements and supplemental information contained herein represent the condensed information for all Debtor entities only and exclude all non-Debtor affiliates. The financial statements and supplemental information contained herein are subject to review and adjustment.

The unaudited financial statements have been derived from the books and records of the Debtor. This information, however, has not been subject to certain procedures that would typically be applied to financial information in accordance with GAAP, and upon application of such procedures (such as tests for asset impairment), the Debtor believes that the financial information could be subject to changes, and these changes could be material. The information furnished in this report includes primarily normal recurring adjustments but does not include all adjustments that would typically be made for financial statements in accordance with GAAP. Further, certain additional adjustments have been made to reflect the current situation of the Debtor such as writing down assets to realizable values where the information is known.

3. General Methodology

The Debtor prepared this Monthly Operating Report ("MOR") relying primarily upon the information set forth in their books and records. Consequently, certain transactions that are not identified in the normal course of business in the Debtor's books and records may not be included in this MOR. Nevertheless, in preparing this MOR, the Debtor made reasonable efforts to supplement the information set forth in their books and records with additional information concerning transactions that may not have been identified therein.

4. **Retail Calendar**

In 2012, the Debtors books and records were prepared in accordance with the retail calendar method whereby the year-end date is the Saturday closest to the calendar year-end. As such and as most retailers have adopted, the Debtor reported on a 4, 5, 4 basis. It was unduly burdensome, a waste of limited resources and of no value to convert the Debtor's established accounting procedures to report on a calendar basis. Starting in January 2013, since all Retail Store Operations have ceased, the company moved to a calendar month-end reporting. Therefore, the month end for December is December 31st, 2013, and this MOR covers the period of December 1st to December 31st, 2013.

5. **Net Book Value of Assets**

It would be prohibitively expensive, unduly burdensome and an inefficient use of estate assets for the Debtor to obtain current market valuations of all its assets. To the extent the Debtor has information on the net realizable value of its assets due to marketing efforts, the Debtor has written down assets to reflect such value. The Debtor reserves the right to amend or adjust the value of each asset or liability set forth herein.

6. **Cash Receipts and Disbursements**

The Debtor had maintained up to 74 bank accounts in connection with its cash management system. Of the accounts, 10 were used by the Debtor at the "corporate" level with the rest representing individual store accounts. As of the date of these Global Notes, the Debtor has closed all non-essential bank accounts.

7. **Prepetition vs. Post-petition Liabilities**

The Debtor allocated liabilities between the pre-petition and post-petition periods based on the information available and research conducted in connection with the preparation of this MOR. As additional information becomes available and further research is conducted, the allocation of liabilities between the prepetition and post-petition periods may change. The liability information, except as otherwise noted, is listed as of the close of business as of December 31st, 2013. Accordingly, the Debtor reserves all rights to amend, supplement or otherwise modify this MOR as necessary and appropriate.

In addition, the liabilities listed in this MOR do not reflect any analysis conducted by the Debtor regarding potential claims under section 503(b)(9) of the Bankruptcy Code. Accordingly, the Debtor reserves any and all of their rights to dispute or challenge the validity of any claims asserted under section 503(b)(9) of the Bankruptcy Code or the characterization of the structure of any transaction, document or instrument related to any creditor's claim.

8. **Insiders**

For the MOR, the Debtor uses the term "insiders" as that term is defined in section 101(31) of the Bankruptcy Code.

Persons listed as "insiders" have been included for informational purposes only. The Debtor does not take any position with respect to: (a) such person's influence over the control of the Debtor; (b) the management responsibilities or functions of such individual; (c) the decision-making or corporate authority of such individual; or (d) whether such individual could successfully argue that he or she is not an "insider" under applicable law, including the federal securities laws, or with respect to any theories of liability or for any other purpose.

9. **Reservation of Rights**

Given the complexity in preparing this MOR, inadvertent errors, omissions or the over-inclusion of contracts or leases may have occurred. Accordingly, the Debtor hereby reserves all of its rights to dispute the validity, status, enforceability or the executory nature of any claim amounts, representation or other statement in this MOR and reserve the right to amend or supplement the MOR, if necessary.

Nothing contained in this MOR shall constitute a waiver of the Debtor's rights or an admission with respect to these chapter 11 cases, including with respect to any issues involving the Debtor's ownership interests, equitable subordination, defenses and/or causes of action arising under the provisions of chapter 5 of the Bankruptcy Code and any other relevant non-bankruptcy laws.

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

In re Betsey Johnson LLC
Debtor

Case No. 12-11732 (JMP)
ting Period: Dec. 1, 2013 to Dec. 31, 2013

Federal Tax 26-0618779

CORPORATE MONTHLY OPERATING REPORT

File with the Court and submit a copy to the United States Trustee within 20 days after the end of the month and submit a copy of the report to any official committee appointed in the case.
(Reports for Rochester and Buffalo Divisions of Western District of New York are due 15 days after the end of the month, as are the reports for Southern District of New York.)

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached
Schedule of Cash Receipts and Disbursements	MOR-1	X	
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1 (CC	X	
Copies of bank statements		X	
Cash disbursements journals		X	
Statement of Operations	MOR-2	X	
Balance Sheet	MOR-3	X	
Status of Post-petition Taxes	MOR-4	X	
Copies of IRS Form 6123 or payment receipt		n/a	
Copies of tax returns filed during reporting period		n/a	
Summary of Unpaid Post-petition Debts	MOR-4	X	
Listing of Aged Accounts Payable		X	
Accounts Receivable Reconciliation and Aging	MOR-5	X	
Taxes Reconciliation and Aging	MOR-5	X	
Payments to Insiders and Professional	MOR-6	X	
Post Petition Status of Secured Notes, Leases Payable	MOR-6	X	
Debtor Questionnaire	MOR-7	X	

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

Signature of Debtor Aron Arias — Date 9-Feb-14

Signature of Authorized Individual* Aron Arias — Date 9-Feb-14

Printed Name of Authorized Individual: Aron M. Arias — Date 9-Feb-14

*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

In re Betsey Johnson LLC
Debtor

Case No. 12-11732 (JMP)
Reporting Period: Dec. 1, 2013 to Dec. 31, 2013

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Amounts reported should be from the debtor's books and not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CON'T)]

	FN xxx1763 CDA Accounts Payable	FN xxx6173 Payroll	FN xxx6181 Concentration	FN xxx6157 American Express	FN xxx6140 Mastercard	FN xxx1755 Funding Operating DIP
BEGINNING BOOK BALANCE	**$ 0.00**	**$ (1,710.84)**	**$ -**	**$ -**	**$ -**	**$ 726,925.97**
Inflows						
Total	-	-	-	-	-	-
Inter-Bank Transfers						
CDA AP from Funding Acct	183,486.52					(183,486.52)
Total	183,486.52	-	-	-	-	(183,486.52)
TOTAL INFLOW	**183,486.52**	-	-	-	-	**(183,486.52)**
Outflow						
Payroll / Net Payroll	(6,900.00)	-				(10,600.00)
Sales Tax Payments	(183,071.66)					-
Legal And Prof Fees	-				-	(74,214.54)
Operating Expenses	(25.30)					(7,838.20)
Bank Fees	(389.56)		-			-
TOTAL OUTFLOWS	**(190,386.52)**	-	-	-	-	**(92,652.74)**
ENDING BALANCE (BOOK CASH)	**$ (6,900.00)**	**$ (1,710.84)**	**$ -**	**$ -**	**$ -**	**$ 450,786.71**
	Agreed	Agreed	Agreed	Agreed	Agreed	Agreed
Balance as per Bank	-	-	-			**450,786.71**
Diff	**(6,900.00)**	**(1,710.84)**	-	-	-	**0.00**

* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

In re Betsey Johnson LLC
Debtor

Case No. 12-11732 (JMP)
Reporting Period: Dec. 1, 2013 to Dec. 31, 2013

Amounts reported should be from the debtor's books and not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CON'T)]

	FN xxx6132 Funding Account	Revolver	Revolver DIP	BOA Concentration xxx6126	TO DATE	
BEGINNING BOOK BALANCE	$ -	$ -	$ -	$ 3,716.00	$ 728,931.13	
Inflows						
Total	-	-	-	-	-	
Inter-Bank Transfers						
CDA AP from Funding Acct					-	
Total	-	-	-	-	-	
TOTAL INFLOW	-	-	-	-	-	
Outflow						
Payroll / Net Payroll	-				(17,500.00)	
Sales Tax Payments					(183,071.66)	
Legal And Prof Fees			-		(74,214.54)	
Operating Expenses	-				(7,863.50)	
Bank Fees	-		-	(81.99)	(471.55)	
TOTAL OUTFLOWS	-	-	-	(81.99)	(283,121.25)	
ENDING BALANCE (BOOK CASH)	$ -	$ -	$ -	$ 3,634.01	$ 445,809.88	Note 1
	Agreed	Agreed	Agreed	Agreed		
Balance as per Bank				3,634.01	-	
Diff				(0.00)		

* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)

			Total
TOTAL DISBURSEMENTS	$ 283,121.25		$ 283,121.25
LESS: TRANSFERS TO OTHER DEBTOR IN POSSESSION ACCOUNTS	-	-	-
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	-	-	-
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES	$ 283,121.25	$ -	$ 283,121.25

Note 1: The difference between the ending balance on MOR-1 and the cash balance on the balance sheet is due to the fact that only corporate accounts are presented on this schedule as outlined in the global notes. Refer to the Cash Receipts and Disbursements to Balance Sheet Reconciliation for the additional account balances.

In re Betsey Johnson LLC
Debtor

Case No. 12-11732 (JMP)
Reporting Period: Dec. 1, 2013 to Dec. 31, 2013

In re

BANK RECONCILIATIONS

Continuation Sheet for MOR-1

A bank reconciliation must be included for each bank account. The debtor's bank reconciliation may be substituted for this page.

(Bank account numbers may be redacted to last four numbers.)

	FN xxx1763 CDA Accounts Payable	FN xxx6173 Payroll	FN xxx6181 Concentration	FN xxx6157 American Express	FN xxx6140 Mastercard
BALANCE PER BOOKS	$ (6,900.00)	$ (1,710.84)	$ -	$ -	$ -
BANK BALANCE	-	-	-	-	-
(+) DEPOSITS IN TRANSIT *(ATTACH LIST)*					
(-) OUTSTANDING CHECKS *(ATTACH LIST)* :	(6,900.00)	(1,710.84)			
OTHER *(ATTACH EXPLANATION)*					
ADJUSTED BANK BALANCE *	$ (6,900.00)	$ (1,710.84)	$ -	$ -	$ -

*"Adjusted Bank Balance" must equal "Balance per Books"

DEPOSITS IN TRANSIT	Date		Amount	Date	Amount
	None	None	None	None	None
CHECKS OUTSTANDING	**Ck. #**		**Amount**	**Ck. #**	**Amount**
	See Attached Listing	See Attached Listing	None	None	None

OTHER

Betsey Johnson LLC
Debtor

Case No. 12-11732 (JMP)
Reporting Period: Dec. 1, 2013 to Dec. 31, 2013

BANK RECONCILIATIONS

Continuation Sheet for MOR-1

A bank reconciliation must be included for each bank account. The debtor's bank reconciliation may be substituted for this page.
(Bank account numbers may be redacted to last four numbers.)

	FN xxx1755 Funding Operating DIP	FN xxx6132 Funding Account	Revolver	Revolver DIP	BOA Concentration xxx6126
BALANCE PER BOOKS	$ 450,786.71	$ -	$ -	$ -	$ 3,634.01
BANK BALANCE	$ 450,786.71	$ -	$ -	$ -	$ 3,634.01
(+) DEPOSITS IN TRANSIT *(ATTACH LIST)*					
(-) OUTSTANDING CHECKS *(ATTACH LIST)* :					
OTHER *(ATTACH EXPLANATION)*					
ADJUSTED BANK BALANCE *	$ 450,786.71	$ -	$ -	$ -	$ 3,634.01

*"Adjusted Bank Balance" must equal "Balance per Books"

DEPOSITS IN TRANSIT	Date		Amount	Date	Amount
	None	None	None	None	None
CHECKS OUTSTANDING	**Ck. #**		**Amount**	**Ck. #**	**Amount**
	None	None	None	None	None

OTHER

Betsey Johnson LLC
Cash Receipts and Disbursements to Balance Sheet Reconciliation
31-Dec-13

Account	Balance
Total Non-Corporate Accounts	$ -
Total Per Cash Receipts and Disbursements (MOR-1)	445,810
Total Per Balance Sheet (MOR - 3)	445,810

Betsey Johnson
FIRST NIAGARA CDA Post-Petition Account
Outstanding Checks 12/31/2013

Date	Check #	Payee	Amount
12/31/2013	90349	ARON M. ARIAS	$ 6,900.00
			$ 6,900.00

Betsey Johnson
Payroll
Outstanding Checks 12/31/2013

Date	Check #	Payee	Amount
5/25/2012	10285	Payroll	$ 81.40
6/8/2012	10489	Payroll	170.56
6/8/2012	10531	Payroll	42.79
6/15/2012	10563	Payroll	82.10
6/15/2012	10578	Payroll	66.77
6/15/2012	10632	Payroll	118.70
7/6/2012	10852	Payroll	40.33
7/6/2012	10853	Payroll	48.56
7/6/2012	10855	Payroll	58.93
7/6/2012	10858	Payroll	163.47
7/6/2012	10871	Payroll	122.85
7/6/2012	10922	Payroll	285.18
7/20/2012	11006	Payroll	77.27
7/20/2012	11013	Payroll	7.43
7/20/2012	11015	Payroll	244.20
7/20/2012	11031	Payroll	99.77
7/27/2012	11049	Payroll	0.53
			$ 1,710.84

Betsey Johnson
Disbursement Journal
Dec. 1, 2013 to Dec. 31, 2013

Date	Check #	VOIDS	Vendor	Amount	Consulting	Prof Fees	Operating
12/2/2013	WT		ARON ARIAS W/E 11/10 & 11/17	3,000.00	3,000.00		
12/4/2013	WT		TOGUT SEGAL SEGAL LLP - OCTOBER 2013	903.21		903.21	
12/4/2013	WT		DONLIN RECANO COMPANY INC - OCTOBER 2013	6,938.35		6,938.35	
12/4/2013	WT		RICHTER CONSULTING INC - OCTOBER 2013	4,606.00		4,606.00	
12/4/2013	WT		CAPSTONE ADVISORY GROUP LL C - OCTOBER 2013	3,608.00		3,608.00	
12/4/2013	WT		GOULSTON & STORRS - OCTOBER 2013	14,951.33		14,951.33	
12/6/2013	WT		DATAGRAM - DECEMBER 2013	3,420.70			3,420.70
12/11/2013	WT		ARON ARIAS - W/E 11/24, 12/01 & 12/8	4,500.00	4,500.00		
12/20/2013	WT		GRM - DOCUMENT STORAGE SERVICES (JAN 1, 2014 - JUNE 30, 2014)	4,417.50			4,417.50
12/20/2013	WT		JONATHAN FRIEDMAN	100.00	100.00		
12/26/2013	WT		ARON ARIAS - W/E 12/15 & 12/22	3,000.00	3,000.00		
12/30/2013	WT		DONLIN RECANO COMPANY INC - NOVEMBER 2013	6,991.01		6,991.01	
12/30/2013	WT		RICHTER CONSULTING INC - NOVEMBER 2013	4,158.00		4,158.00	
12/30/2013	WT		GOULSTON & STORRS - NOVEMBER 2013	4,814.72		4,814.72	
12/31/2013	WT		HAHN & HESSEN - JULY 2013	5,420.77		5,420.77	
12/31/2013	WT		HAHN & HESSEN - AUGUST 2013	3,369.09		3,369.09	
12/31/2013	WT		HAHN & HESSEN - SEPTEMBER 2013	4,910.71		4,910.71	
12/31/2013	WT		HAHN & HESSEN - OCTOBER 2013	7,133.17		7,133.17	
12/31/2013	WT		MARCUM LLP NOVEMBER 2013	2,065.98		2,065.98	
12/31/2013	WT		TOGUT SEGAL SEGAL LLP - NOVEMBER 2013	2,985.00		2,985.00	
12/31/2013	WT		CAPSTONE ADVISORY GROUP LL C - NOVEMBER 2013	1,359.20		1,359.20	
12/26/2013	WT		VERIZON - TRNTON NJ - DEC 2013	25.30			25.30
12/6/2013	90348		NEW YORK STATE SALES TAX	183,071.66			183,071.66
12/31/2013	90349		ARON M. ARIAS (Balance Due after Advances Nov./Dec.)	6,900.00	6,900.00		
12/16/2013	FEES		BANK FEES - FIRST NIAGARA CDA ACCOUNT	389.56			389.56
12/16/2013	FEES		BANK FEES - BANK OF AMERICA CONCENTRATION	81.99			81.99
				$ 283,121.25	**$ 17,500.00**	**$ 74,214.54**	**$ 191,406.71**

FIRST NIAGARA

BETSEY JOHNSON LLC
DEBTOR IN POSSESSION
700 PENHORN AVE
SECAUCUS NJ 07094-2158

057 Statement Date: 12/31/13

Account Number: [redacted]1763

*************** BUSINESS CHECKING ACCOUNT [redacted]1763 ***********************

All Transactions by Date

Date	Description		Withdrawal	Deposit	Balance
11/29	Balance Forward ------------------------------------>				.00
12/16	ANALYSIS SERVICE CHARGE		389.56-		389.56-
12/16	TFR FROM CK#	XXXXXX1755		389.56	.00
12/18	TFR FROM CK#	XXXXXX1755		183,071.66	183,071.66
12/18	Check Num	90348	183,071.66-		.00
12/30	VERIZON ID :2017701702647 NAME :	PaymentONE	25.30-		25.30-
12/30	TFR FROM CK#	XXXXXX1755		25.30	.00

Checks in Order

Date	Number	Amount	Date	Number	Amount	Date	Number	Amount
12/18	90348	183,071.66						

Account Summary

Beginning Balance	+ Deposits	+ Interest Paid	- Withdrawals	- Service Charge	= Ending Balance
.00	183,486.52	.00	183,096.96	389.56	.00

Statement from 11/30/13 Thru 12/31/13

**************Summary of Deposit Accounts ************************************

AP	ACCOUNT	BALANCE	INT-RATE%	YTD-INT	YTD-PENALTY
-10 61	[redacted]1763		.00		

FIRST NIAGARA

BETSEY JOHNSON LLC
DEBTOR IN POSSESSION
700 PENHORN AVE
SECAUCUS NJ 07094-2158

057 Statement Date: 12/31/13

Account Number: [redacted]1755

*************** BUSINESS CHECKING ACCOUNT [redacted]1755 ***********************

All Transactions by Date

Date	Description	Withdrawal	Deposit	Balance
11/29	Balance Forward ------------------------------------>			726,925.97
12/02	BETSEYJOHNSON755 PAYMENTS ID :BATCH OFFSET NAME :OFFST BETSEYJOHNSON755	3,000.00-		723,925.97
12/04	Wire BNF: TOGUT SEGAL SEGAL L	903.21-		723,022.76
12/04	Wire BNF: DONLIN RECANO COMPA INC	6,938.35-		716,084.41
12/04	Wire BNF: RICHTER CONSULTING	4,606.00-		711,478.41
12/04	Wire BNF: CAPSTONE ADVISORY G P LLC	3,608.00-		707,870.41
12/04	Wire BNF: Goulston & Storrs O ating Account	14,951.33-		692,919.08
12/06	BETSEYJOHNSON755 PAYMENTS ID :BATCH OFFSET NAME :OFFST BETSEYJOHNSON755	3,420.70-		689,498.38
12/11	BETSEYJOHNSON755 PAYMENTS ID :BATCH OFFSET NAME :OFFST BETSEYJOHNSON755	4,500.00-		684,998.38
12/16	TFR TO CK# XXXXXX1763	389.56-		684,608.82
12/18	TFR TO CK# XXXXXX1763	183,071.66-		501,537.16
12/20	BETSEYJOHNSON755 PAYMENTS ID :BATCH OFFSET NAME :OFFST BETSEYJOHNSON755	4,417.50-		497,119.66
12/20	BETSEYJOHNSON755 PAYMENTS ID :BATCH OFFSET NAME :OFFST BETSEYJOHNSON755	100.00-		497,019.66
12/26	BETSEYJOHNSON755 PAYMENTS ID :BATCH OFFSET NAME :OFFST BETSEYJOHNSON755	3,000.00-		494,019.66
12/30	Wire BNF: DONLIN RECANO COMPA INC	6,991.01-		487,028.65
12/30	Wire BNF: RICHTER CONSULTING	4,158.00-		482,870.65
12/30	Wire BNF: Goulston & Storrs O ating Account	4,814.72-		478,055.93
12/30	TFR TO CK# XXXXXX1763	25.30-		478,030.63

BETSEY JOHNSON LLC
DEBTOR IN POSSESSION
700 PENHORN AVE
SECAUCUS NJ 07094-2158

057 Statement Date: 12/31/13

Account Number: [redacted]755

*************** BUSINESS CHECKING ACCOUNT [redacted]755 ************************

Date	Description	Withdrawal	Deposit	Balance
	Balance Forward from Previous Page ---------------->			478,030.63
12/31	BETSEYJOHNSON755 PAYMENTS ID :BATCH OFFSET NAME :OFFST BETSEYJOHNSON755	7,133.17-		470,897.46
12/31	BETSEYJOHNSON755 PAYMENTS ID :BATCH OFFSET NAME :OFFST BETSEYJOHNSON755	5,420.77-		465,476.69
12/31	BETSEYJOHNSON755 PAYMENTS ID :BATCH OFFSET NAME :OFFST BETSEYJOHNSON755	4,910.71-		460,565.98
12/31	BETSEYJOHNSON755 PAYMENTS ID :BATCH OFFSET NAME :OFFST BETSEYJOHNSON755	3,369.09-		457,196.89
12/31	BETSEYJOHNSON755 PAYMENTS ID :BATCH OFFSET NAME :OFFST BETSEYJOHNSON755	2,065.98-		455,130.91
12/31	Wire BNF: TOGUT SEGAL SEGAL L	2,985.00-		452,145.91
12/31	Wire BNF: CAPSTONE ADVISORY G P LLC	1,359.20-		450,786.71

Account Summary

Beginning Balance	+	Deposits	+ Interest Paid	-	Withdrawals	- Service Charge	=	Ending Balance
726,925.97		.00	.00		276,139.26	.00		450,786.71

Statement from 11/30/13 Thru 12/31/13

**************Summary of Deposit Accounts **************************************

AP	ACCOUNT	BALANCE	INT-RATE%	YTD-INT	YTD-PENALTY
-10 61	[redacted]755	450,786.71			

Bank of America
Merrill Lynch

P.O. Box 15284
Wilmington, DE 19850

AG 0 487 443 183 021123 #001 AV 0.360

BETSEY JOHNSON LLC
295 PRINCETON-HIGHTSTOWN ROAD
BOX 11-364
WEST WINDSOR, NJ 08550

Customer service information

Customer service: 1.888.400.9009

bankofamerica.com

Bank of America, N.A.
P.O. Box 25118
Tampa, FL 33622-5118

Your Full Analysis Business Checking

for December 1, 2013 to December 31, 2013

Account number: [redacted]6126

BETSEY JOHNSON LLC

Account summary

Beginning balance on December 1, 2013	$3,716.00
Deposits and other credits	0.00
Withdrawals and other debits	-0.00
Checks	-0.00
Service fees	-81.99
Ending balance on December 31, 2013	**$3,634.01**

# of deposits/credits: 0

# of withdrawals/debits: 1

# of days in cycle: 31

Average ledger balance: $3,673.68

Beginning January 1, 2014, we will assess a new daily overdraft fee for each calendar day your account's end-of-day balance is negative, regardless of the type of debit item that created the overdraft. We will no longer charge the per-item fee for each item that overdraws your account; however, a per-item fee will continue to be assessed for each non-sufficient funds item that is returned without payment.

Bank of America
Merrill Lynch

Service fees

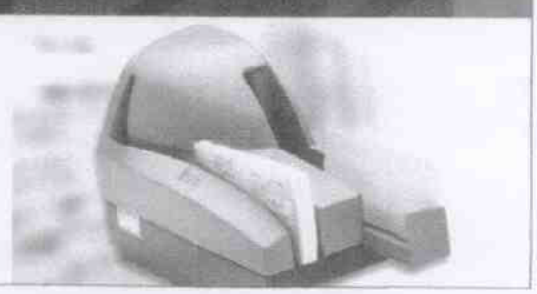
Date	Transaction description	Amount
12/16/13	11/13 ACCT ANALYSIS FEE	-81.99
Total service fees		**-$81.99**

Note your Ending Balance already reflects the subtraction of Service Fees.

Daily ledger balances

Date	Balance ($)	Date	Balance($)
12/01	3,716.00	12/16	3,634.01

✓ To help you BALANCE YOUR CHECKING ACCOUNT, print a copy of the "How to Balance Your Bank of America Merrill Lynch Account" page by visiting CashPro® University at cashproonline.bankofamerica.com.



In re Betsey Johnson LLC Case No. 12-11732 (JMP)

Debtor Reporting Period: Dec. 1, 2013 to Dec. 31, 2013

STATEMENT OF OPERATIONS (Income Statement)

The Statement of Operations is to be prepared on an accrual basis. The accrual basis of accounting recognizes revenue when it is realized and expenses when they are incurred, regardless of when cash is actually received or paid.

REVENUES	Dec 1, 2013 to Dec 31, 2013	CUMULATIVE - FILING TO DATE
Net Sales		$ 14,104,131
COST OF GOODS SOLD		
Cost of Goods Sold		7,665,239
Gross Profit		**6,438,891**
OPERATING EXPENSES		
Payroll		1,195,707
Commissions and Bonus		479,629
Benefits		217,139
Occupancy Expense		1,708,993
Website Fee		212,702
Freight Out (Web-GSI - Net Freight Income)		(21,380)
Other Expense		627,947
Total Store Operating Expenses		**4,420,737**
Payroll / Contract Employees	13,000	860,129
Commissions and Bonus		257,053
Benefits (Cobra Reimbursements)		85,081
Occupancy Expense		206,371
Freight Out		34,135
Outsource & Production Black Label		4,535
Other Expense/(Income) - (Note 1 for breakdown)	8,335	403,952
Total Corporate Expenses	**21,335**	**1,851,257**
Total Operating Expenses	**21,335**	**6,271,994**
OTHER INCOME AND EXPENSES		
Senior Management Bonus		(99,231)
Depreciation & Amortization		300,591
Cash Interest Expense		5,735
Interest Expense-Earnout		330
Other Extraordinary Loss/(Gain)		10,535,812
Net Agency Fee Expense		1,998,811
Non-Cash Interest- SM Loan		-
Management Fees		(24,999)
Debtor Counsel (Goulston/Togut)	43,449	1,443,860
Debtor Financial Advisors (Richter)	963	662,968
Debtor Accountants (Marcum LLP)	1,869	277,433
Committee Professionals (Hahn & Hessen/Capstone)	25,829	791,795
Debtor Claims Agent (Donlin)	14,169	417,346
U.S. Trustee		38,425
Leasing Agent		14,063
Bank Lender Fees		152,703
Sales Tax Assessment		77,000
Total Non-Operating Expense	**86,279**	**16,592,641**
Income Taxes		15,844
Net Profit (Loss)	**$ (107,614)**	**$ (16,441,587)**

*"Insider" is defined in 11 U.S.C. Section 101(31).

In re Betsey Johnson LLC

Debtor

Case No. 12-11732 (JMP)

Reporting Period: Dec. 1, 2013 to Dec. 31, 2013

NOTE 1: BREAKDOWN OF OTHER EXPENSE/(INCOME)

OTHER OPERATIONAL EXPENSES	
Datagram Offsite Network Hosting	3,421
Bank Fees (Note - April NSF Fees of $407 still to be reversed by FN)	472
Record Retention (Jan. to June 2014)	4,418
Telephone (local company servic for Nov)	25
OTHER INCOME	
NET OTHER EXPENSES/(INCOME)	8,335

In re Betsey Johnson LLC
Debtor

Case No. 12-11732 (JMP)
Reporting Period: Dec. 1, 2013 to Dec. 31, 2013

BALANCE SHEET

The Balance Sheet is to be completed on an accrual basis only. Pre-petition liabilities must be classified separately from post-petition obligations.

ASSETS	*BOOK VALUE AT END OF CURRENT REPORTING*	*BOOK VALUE AT END OF PRIOR REPORTING MONTH*	*BOOK VALUE ON PETITION DATE OR SCHEDULED - Note 1*
CURRENT ASSETS			
Cash	$ 445,810	$ 728,931	$ 113,469
Accounts Receivables, Less Allowance	-	-	1,231,952
Other Receivables - See schedule (Note 5)	-	-	
Intercompany	-	-	8,727,614
Inventory	-	-	8,022,274
Prepaids - Note 2	188,334	188,334	611,963
TOTAL CURRENT ASSETS	634,144	917,265	18,707,272
NON-CURRENT ASSETS			
Property & Equipment	-	-	6,340,350
Other Assets - See schedule	1,159	1,159	261,875
TOTAL NON-CURRENT ASSETS	1,159	1,159	6,602,226
TOTAL ASSETS	$ 635,303	$ 918,424	$ 25,309,498

LIABILITIES AND OWNER EQUITY	*BOOK VALUE AT END OF CURRENT REPORTING MONTH*	*BOOK VALUE AT END OF PRIOR REPORTING MONTH*	*BOOK VALUE ON PETITION DATE*
LIABILITIES NOT SUBJECT TO COMPROMISE (Postpetition)			
Accounts Payable	$ 447,072	$ 455,509	
Loan Payable - Current	897	897	
Revolver	-	-	2,109,339
Accrued Liabilities - Note 3	36,000	20,000	
TOTAL POST-PETITION LIABILITIES	483,969	476,406	2,109,339
LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition)			
Accounts Payable	6,123,505	6,123,505	7,658,643
Term Loan - Madden	1,876,746	1,876,746	3,398,745
Accrued Liabilities	805,841	988,910	
TOTAL PRE-PETITION LIABILITIES	8,806,091	8,989,161	11,057,388
TOTAL LIABILITIES	9,290,060	9,465,567	13,166,727
OWNERS' EQUITY			
Owners' Equity	3,200,000	3,200,000	
Retained Earnings - Pre-Petition	4,586,830	4,586,830	
Retained Earnings - Post-petition	(16,441,587)	(16,333,973)	
NET OWNERS' EQUITY	(8,654,757)	(8,547,143)	-
TOTAL LIABILITIES AND OWNERS' EQUITY	$ 635,303	$ 918,424	$ 13,166,727

*"Insider" is defined in 11 U.S.C. Section 101(31).

Note 1: The Debtor has only included comparable amounts as reflected on the schedules.
Note 2: Includes a $97K carve-out in escrow with Goulston & Storrs, P.C. as well as $91k of retainers.
Note 3: Increase due to the addition of Hahn & Hessen December Accrual of $16,000 .
Note 4: Decrease of $183,069 due to the New York State Sales Tax Setllement Payment accrued Pre-Petition.

In re Betsey Johnson LLC
Debtor

Case No. 12-11732 (JMP)
›orting Period: Dec. 1, 2013 to Dec. 31, 2013

BALANCE SHEET - continuation section

ASSETS	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE AT END OF PRIOR REPORTING MONTH	BOOK VALUE ON PETITION DATE
Other Receivables			
Joint Venture Liquidation Receivable (Payment received in Oct.)	$ -	$ -	
Credit Card	-	-	
Expenses			
Medical	-	-	
Web			
	$ -	$ -	
Other Assets			
Rent Security Deposits	$ -	$ -	
Tax Recovery	1,159	1,159	
Utility Deposit	-	-	
	$ 1,159	$ 1,159	

In re Betsey Johnson LLC
Debtor

Case No. 12-11732 (JMP)
Reporting Period: Dec. 1, 2013 to Dec. 31, 2013

STATUS OF POST-PETITION TAXES

The beginning tax liability should be the ending liability from the prior month or, if this is the first report, the amount should be zero.
Attach photocopies of IRS Form 6123 or payment receipt to verify payment or deposit of federal payroll taxes.
Attach photocopies of any tax returns filed during the reporting period.

Federal	Beginning Tax	Amount Withheld and/or Accrued	Amount Paid	Date Paid	Check # or EFT	Ending Tax
Withholding						$ -
FICA-Employee						-
FICA-Employer						-
Unemployment						-
Income						-
Other:						-
Total Federal Taxes	-	-	-	-	-	-
State and Local						
Withholding						-
Sales	-	-	-			-
Excise						-
Unemployment						-
Real Property						-
Personal Property						-
Other:						-
Total State and Local	-	-	-	-	-	-
Total Taxes	$ -	$ -	$ -	$ -	$ -	$ -

SUMMARY OF UNPAID POST-PETITION DEBTS

Attach aged listing of accounts payable.

	Number of Days Past Due					
	Current	1-30	31-60	61-90	Over 91	Total
Accounts Payable (Note 1 & 2)	$ 71,777	$ -	$ 16,802	$ 2,093	$ 356,400	$ 447,072
Wages Payable	-	-	-	-	-	-
Taxes Payable	-					-
Rent/Leases-Building						-
Rent/Leases-Equipment						-
Secured Debt/Adequate Protection Payments						-
Professional Fees (Accruals)	16,000	-	20,000	-	-	36,000
Amounts Due to Insiders						-
Other: ADP Manual Checks and Stale Dated Checks	-	-	-	-	-	-
Total Post-petition Debts	**$ 87,777**	**$ -**	**$ 36,802**	**$ 2,093**	**$ 356,400**	**$ 483,072**

Explain how and when the Debtor intends to pay any past due post-petition debts.
To be paid from existing cash collateral.

Note 1: Of the total AP balance, $385K relates professional fees ($58k payable and $327k holdbacks). There is an accrual of $36k for Hahn & Hessen. Total due to professonals is $421k.

Note 2: The Debtor, and counsel are in the final stages of evaluating all Administrative Claims submitted to determine the status of the Open Non-Professional Fee Post-Petition Payables.

Betsey Johnson LLC
Post - Petition AP Aging by Due Date
31-Dec-13

Vendor	Invoice #	Invoice Date	Due Date	Total	Current	1 to 30 Days	31 to 60 Days	61 to 90 Days	Over 91 days
100 West 72nd Street Associates LLC	1-COL-072312	7/23/2012	8/2/2012	4,509					4,509
19 EAST 80TH ST. ASSOCIATION	16-MAD-072112	7/21/2012	7/21/2012	4,465					4,465
19 EAST 80TH ST. ASSOCIATION	16-MAD-061012A	12/28/2012	12/28/2012	6,234					6,234
ARON M. ARIAS	WE 11-10 to 12-1-13	11/30/2013	11/30/2013	1,500	1,500				
AT&T	62812-240	6/28/2012	7/20/2012	39					39
ATLANTIC PIER ASSOCIATES LLC	58-ADMINCLAIM	12/28/2012	12/28/2012	7,099					7,099
AZ Secretary of State Ken Bennett	AZ WITHDRAWAL	4/15/2013	4/15/2013	13					13
BELLWETHER PROPERTIES OF MASSACHUSETTES LP	73-JUNE ADJUSTMENT	12/28/2012	12/28/2012	73					73
CANON BUSINESS SOLUTIONS	4006711598	2/18/2012	2/28/2012	864					864
CANON BUSINESS SOLUTIONS	4007127482	5/10/2012	5/20/2012	770					770
CANON FINANCIAL SERVICES INC	11944218	6/21/2012	7/10/2012	944					944
CANON FINANCIAL SERVICES INC	11944252	6/21/2012	7/10/2012	648					648
CAPSTONE ADVISORY GROUP	JUNE2012-HBACK	6/30/2012	6/30/2012	2,523					2,523
CAPSTONE ADVISORY GROUP	JUNE2012-OPER EXP	6/30/2012	6/30/2012	189					189
CAPSTONE ADVISORY GROUP	JUL2012-CARVE	7/31/2012	7/31/2012	95					95
CAPSTONE ADVISORY GROUP	JUL2012-HBACK	7/31/2012	7/31/2012	6,000					6,000
CAPSTONE ADVISORY GROUP	HBACK-093012	9/30/2012	9/30/2012	6,000					6,000
CAPSTONE ADVISORY GROUP	OCT2012HOLDBK	10/27/2012	10/27/2012	6,000					6,000
CAPSTONE ADVISORY GROUP	DEC - HOLDBACK	3/19/2013	3/19/2013	1,012					1,012
CAPSTONE ADVISORY GROUP	FEB - HOLDBACK	3/19/2013	3/19/2013	817					817
CAPSTONE ADVISORY GROUP	JAN - HOLDBACK	3/19/2013	3/19/2013	252					252
CAPSTONE ADVISORY GROUP	CAP-MAR13-HOLDBACK	4/17/2013	4/17/2013	24					24
CAPSTONE ADVISORY GROUP	CAP-APRIL13-HOLDBACK	5/20/2013	5/20/2013	179					179
CAPSTONE ADVISORY GROUP	CAP-MAY2013-HOLDBACK	6/21/2013	6/21/2013	265					265
CAPSTONE ADVISORY GROUP	JUNE 13 - HOLDBACK	7/28/2013	7/28/2013	538					538
CAPSTONE ADVISORY GROUP	JULY 2013 - HOLDBK	8/14/2013	8/14/2013	24					24
CAPSTONE ADVISORY GROUP	CAPSTONEAUGHOLDBK	9/30/2013	9/30/2013	17					17
CAPSTONE ADVISORY GROUP	CAPSTONESEPT13-HLDBK	9/30/2013	9/30/2013	17					17
CAPSTONE ADVISORY GROUP	CAP-OCT13-HOLDBACK	11/30/2013	11/30/2013	902			902		
CAPSTONE ADVISORY GROUP	CAP-NOV13-HOLDBACK	11/30/2013	11/30/2013	340			340		
CAPSTONE ADVISORY GROUP	CAP-DEC13-HOLDBACK	12/31/2013	12/31/2013	1,966	1,966				
CAPSTONE ADVISORY GROUP	CAP-DEC13-OPERATING	12/31/2013	12/31/2013	7,863	7,863				
CENTRAL VERMONT PUBLIC SERVICE CORP	51712-281	5/17/2012	6/16/2012	84					84
CITY OF SAN ANTONIO	90564610	5/15/2012	5/15/2012	130					130
COMMONWEALTH OF MASSACHUSETTS	2012 MA ANNUAL RPT	4/15/2013	4/25/2013	500					500
DONLIN RECANO	DONLIN DEC13 -1297-021	12/31/2013	12/31/2013	14,169	14,169				
FORBES/COHEN FLORIDA PROP.	43-ADMINCLAIMINSUR	12/28/2012	12/28/2012	145					145
GOULSTON & STORRS	MAY2012-HBACK	5/31/2012	5/31/2012	9,317					9,317
GOULSTON & STORRS	JUNE2012-HBACK	6/30/2012	6/30/2012	17,169					17,169
GOULSTON & STORRS	JUL2012-HBACK	7/31/2012	7/31/2012	13,850					13,850
GOULSTON & STORRS	HBACK-093012	9/30/2012	9/30/2012	8,365					8,365
GOULSTON & STORRS	OCT 2012 - HOLDBK	10/27/2012	10/27/2012	5,971					5,971
GOULSTON & STORRS	NOV12-HOLDBACK	12/20/2012	12/20/2012	8,690					8,690
GOULSTON & STORRS	DEC - HOLDBACK	1/18/2013	1/18/2013	3,172					3,172
GOULSTON & STORRS	GOULSTON-MAR-HOLDBK	4/22/2013	4/22/2013	4,528					4,528
GOULSTON & STORRS	GOULSTON-APR13-HLDBK	5/20/2013	5/20/2013	7,501					7,501
GOULSTON & STORRS	GS-MAY2013-HOLDBACK	6/19/2013	6/19/2013	3,331					3,331
GOULSTON & STORRS	JUNE '13 HOLDBACK	7/18/2013	7/18/2013	2,025					2,025
GOULSTON & STORRS	JULY 13 HOLDBACK	8/20/2013	8/20/2013	1,585					1,585
GOULSTON & STORRS	GOULSTON-AUG13-HOLDB	9/17/2013	9/17/2013	1,739					1,739
GOULSTON & STORRS	SEPT 13 - HOLDBACK	10/17/2013	10/17/2013	2,818				2,818	
GOULSTON & STORRS	OCT 13 - HOLDBACK	11/15/2013	11/15/2013	3,637			3,637		
GOULSTON & STORRS	NOV 13 - HOLDBACK	11/30/2013	11/30/2013	3,119			3,119		
GOULSTON & STORRS	DEC 13 - HOLDBACK	12/31/2013	12/31/2013	6,941	6,941				
GOULSTON & STORRS	DEC 13 - OPERATING	12/31/2013	12/31/2013	28,326	28,326				
GXS	290840	6/30/2012	7/10/2012	173					173
GXS	295837	6/30/2012	7/10/2012	196					196
GXS	296849	6/30/2012	7/10/2012	76					76
HAHN & HESSEN LLP	050312-053112-HBACK	5/31/2012	5/31/2012	2,322					2,322
HAHN & HESSEN LLP	JUN2012-HBACK	6/30/2012	6/30/2012	10,637					10,637
HAHN & HESSEN LLP	JUL2012-HBACK	7/31/2012	7/31/2012	8,660					8,660
HAHN & HESSEN LLP	OCT2012HOLDBACK	10/27/2012	10/27/2012	2,650					2,650
HAHN & HESSEN LLP	HOLDBACK-DEC2012	2/21/2013	2/21/2013	4,265					4,265
HAHN & HESSEN LLP	HOLDBACK-NOV2012	2/21/2013	2/21/2013	5,323					5,323
HAHN & HESSEN LLP	HH-APR2013-HOLDBACK	6/21/2013	6/21/2013	989					989
HAHN & HESSEN LLP	HH-FEB2013-HOLDBACK	6/21/2013	6/21/2013	2,253					2,253
HAHN & HESSEN LLP	HH-MAR2013-HOLDBACK	6/21/2013	6/21/2013	2,338					2,338

Vendor	Invoice #	Invoice Date	Due Date	Total	Current	1 to 30 Days	31 to 60 Days	61 to 90 Days	Over 91 days
HAHN & HESSEN LLP	MAY13-154369-HOLDBK	8/8/2013	8/8/2013	2,442					2,442
HAHN & HESSEN LLP	JUNE13-154586-HOLDBK	8/9/2013	8/9/2013	3,252					3,252
HAHN & HESSEN LLP	JULY13-HOLDBACK-155699	11/30/2013	11/30/2013	1,330			1,330		
HAHN & HESSEN LLP	AUG13-HOLDBACK-155700	11/30/2013	11/30/2013	811			811		
HAHN & HESSEN LLP	SEPT13-HOLDBACK-155701	11/30/2013	11/30/2013	1,220			1,220		
HAHN & HESSEN LLP	OCT13-HOLDBACK-155704	11/30/2013	11/30/2013	1,776			1,776		
ILLINOIS DEPT OF REVENUE	ILL WDRAWAL	4/15/2013	4/25/2013	100					100
MARCUM GROUP LLP	10419669-HBACK	7/4/2012	7/4/2012	2,082					2,082
MARCUM GROUP LLP	10419942-HBACK	7/4/2012	7/4/2012	459					459
MARCUM GROUP LLP	10420153-HBACK	7/31/2012	7/31/2012	2,144					2,144
MARCUM GROUP LLP	10420301-HBACK	7/31/2012	7/31/2012	886					886
MARCUM GROUP LLP	10420303-HBACK	7/31/2012	7/31/2012	114					114
MARCUM GROUP LLP	10422135-HBACK	8/31/2012	8/31/2012	1,600					1,600
MARCUM GROUP LLP	10422707-HBACK	8/31/2012	8/31/2012	642					642
MARCUM GROUP LLP	10422770-HBACK	8/31/2012	8/31/2012	2,137					2,137
MARCUM GROUP LLP	10424799-HBACK	9/30/2012	9/30/2012	915					915
MARCUM GROUP LLP	10424805-HBACK	9/30/2012	9/30/2012	54					54
MARCUM GROUP LLP	10424808-HBACK	9/30/2012	9/30/2012	148					148
MARCUM GROUP LLP	10424870-HBACK	9/30/2012	9/30/2012	1,183					1,183
MARCUM GROUP LLP	HBACK-10424741	9/30/2012	9/30/2012	184					184
MARCUM GROUP LLP	OCT12401KHOLDBK	11/1/2012	11/1/2012	1,718					1,718
MARCUM GROUP LLP	10432136-HOLDBACK	11/30/2012	11/30/2012	31					31
MARCUM GROUP LLP	10432138-HOLDBACK	11/30/2012	11/30/2012	631					631
MARCUM GROUP LLP	10432160-HOLDBACK	12/1/2012	12/1/2012	267					267
MARCUM GROUP LLP	10432173 - HOLDBACK	12/15/2012	12/15/2012	743					743
MARCUM GROUP LLP	10432250-HOLDBACK	12/15/2012	12/15/2012	651					651
MARCUM GROUP LLP	10435024-HOLDBACK	1/15/2013	1/15/2013	1,377					1,377
MARCUM GROUP LLP	10436419-HOLDBACK	1/31/2013	1/31/2013	44					44
MARCUM GROUP LLP	10437607-HOLDBACK	2/15/2013	2/15/2013	364					364
MARCUM GROUP LLP	10437609-HOLDBACK	2/15/2013	2/15/2013	552					552
MARCUM GROUP LLP	10437764-HOLDBACK	2/15/2013	2/15/2013	1,240					1,240
MARCUM GROUP LLP	NYC-UBT-MAR-HOLDBACK	4/17/2013	4/17/2013	1,747					1,747
MARCUM GROUP LLP	TAXES 2012-MAR-HLDBK	4/17/2013	4/17/2013	2,300					2,300
MARCUM GROUP LLP	10450340-HOLDBACK	4/30/2013	4/30/2013	281					281
MARCUM GROUP LLP	10452014-HOLDBACK	5/31/2013	5/31/2013	566					566
MARCUM GROUP LLP	10455506-HOLDBACK	6/30/2013	6/30/2013	826					826
MARCUM GROUP LLP	10458472-HOLDBACK	7/31/2013	7/31/2013	493					493
MARCUM GROUP LLP	10458568-HOLDBACK	7/31/2013	7/31/2013	234					234
MARCUM GROUP LLP	10461387-HOLDBK	9/17/2013	9/17/2013	1,443					1,443
MARCUM GROUP LLP	10461391-HOLDBACK	9/17/2013	9/17/2013	697					697
MARCUM GROUP LLP	10465541-A-HOLDBACK	9/30/2013	9/30/2013	593					593
MARCUM GROUP LLP	10471848-HOLDBACK	11/30/2013	11/30/2013	517			517		
MARCUM GROUP LLP	10476960-HOLDBACK	12/31/2013	12/31/2013	374	374				
MARCUM GROUP LLP	10476960-OPERATING	12/31/2013	12/31/2013	1,495	1,495				
MCI/verizon	408803055	5/25/2012	6/4/2012	74					74
MIAMI-DADE WATER & SEWER	53012-298	5/30/2012	6/20/2012	105					105
MINNESOTA SECRETARY OF	MINN WDRAWAL	4/15/2013	4/15/2013	35					35
MISSOURI DEPARTMENT OF REV	MICHIGAN WDRAWAL	4/15/2013	4/15/2013	25					25
RICHTER CONSULTING, INC	MAY2012-HBACK	5/31/2012	5/31/2012	6,552					6,552
RICHTER CONSULTING, INC	JUN2012-HBACK	6/30/2012	6/30/2012	24,068					24,068
RICHTER CONSULTING, INC	JUL2012-HBACK	7/31/2012	7/31/2012	11,217					11,217
RICHTER CONSULTING, INC	HBACK-093012	9/30/2012	9/30/2012	7,607					7,607
RICHTER CONSULTING, INC	OCT2012HOLDBK	10/27/2012	10/27/2012	4,901					4,901
RICHTER CONSULTING, INC	NOV12-HOLDBACK	12/18/2012	12/18/2012	2,017					2,017
RICHTER CONSULTING, INC	DEC - HOLDBACK	1/18/2013	1/18/2013	1,591					1,591
RICHTER CONSULTING, INC	HOLDBACK-FEB2013	3/18/2013	3/18/2013	95					95
RICHTER CONSULTING, INC	RC200-MAR-HOLDBACK	4/19/2013	4/19/2013	173					173
RICHTER CONSULTING, INC	RICHTER-APR13-HOLDBK	5/13/2013	5/13/2013	886					886
RICHTER CONSULTING, INC	RC-MAY2013-HOLDBACK	6/18/2013	6/18/2013	1,631					1,631
RICHTER CONSULTING, INC	RICHTER-JUN13-HLDBK	7/10/2013	7/10/2013	391					391
RICHTER CONSULTING, INC	JULY 13 HOLDBACK	8/20/2013	8/20/2013	115					115
RICHTER CONSULTING, INC	RICHTER-AUG13-HOLDBK	9/17/2013	9/17/2013	58					58
RICHTER CONSULTING, INC	RICHTER-OCT13-HOLDBK	11/19/2013	11/19/2013	1,152			1,152		
RICHTER CONSULTING, INC	RICHTER-NOV13-HOLDBK	11/30/2013	11/30/2013	1,040			1,040		
RICHTER CONSULTING, INC	RICHTER-DEC13-HOLDBACK	12/31/2013	12/31/2013	193	193				
RICHTER CONSULTING, INC	RICHTER-DEC13-OPERATIN(	12/31/2013	12/31/2013	770	770				
SAWGRASS MILLS	94-SGM-80112-%RENT	12/28/2012	12/28/2012	2,346					2,346
SECRETARY OF STATE OF TEXAS	TX WDRAWAL	4/15/2013	4/25/2013	15					15
SP 1143 SECOND LLC	3-60TH-061012	6/10/2012	6/10/2012	2,000					2,000
SP 1143 SECOND LLC	3-60TH-071912	7/19/2012	7/19/2012	968					968
SPG CENTER LLC	63-SPG-6114749	12/28/2012	12/28/2012	2,711					2,711
TENNESSEE SECRETARY OF	TENN WDRAWAL	4/15/2013	4/25/2013	20					20
TOGUT, SEGAL & SEGAL LLP	060112-063012-HBACK	6/30/2012	6/30/2012	20,740					20,740
TOGUT, SEGAL & SEGAL LLP	JUL2012-HBACK	7/31/2012	7/31/2012	13,352					13,352

Vendor	Invoice #	Invoice Date	Due Date	Total	Current	1 to 30 Days	31 to 60 Days	61 to 90 Days	Over 91 days
TOGUT, SEGAL & SEGAL LLP	HBACK-093012	9/30/2012	9/30/2012	2,735					2,735
TOGUT, SEGAL & SEGAL LLP	OCT2012-HOLDBK	10/27/2012	10/27/2012	1,718					1,718
TOGUT, SEGAL & SEGAL LLP	12182012-HOLDBACK	12/18/2012	12/18/2012	2,374					2,374
TOGUT, SEGAL & SEGAL LLP	DEC - HOLDBACK	12/28/2012	12/28/2012	1,868					1,868
TOGUT, SEGAL & SEGAL LLP	JAN - HOLDBACK	2/15/2013	2/15/2013	359					359
TOGUT, SEGAL & SEGAL LLP	HOLDBACK-FEB2013	3/19/2013	3/19/2013	337					337
TOGUT, SEGAL & SEGAL LLP	TOGUT-MAR-HOLDBACK	4/17/2013	4/17/2013	1,360					1,360
TOGUT, SEGAL & SEGAL LLP	TOGUT-APR13-HOLDBK	5/15/2013	5/15/2013	547					547
TOGUT, SEGAL & SEGAL LLP	TOGUT-MAY13-HOLDBACK	6/13/2013	6/13/2013	918					918
TOGUT, SEGAL & SEGAL LLP	JUNE 13 HOLDBACK	7/17/2013	7/17/2013	1,695					1,695
TOGUT, SEGAL & SEGAL LLP	JULY 13 HOLDBACK	8/18/2013	8/18/2013	372					372
TOGUT, SEGAL & SEGAL LLP	TOGUT-AUG13-HOLDBK	9/17/2013	9/17/2013	379					379
TOGUT, SEGAL & SEGAL LLP	TOGUT-SEPT13-HOLDBAC	9/30/2013	9/30/2013	291					291
TOGUT, SEGAL & SEGAL LLP	TOGUT-OCT13-HOLDBAC	11/20/2013	11/20/2013	223			223		
TOGUT, SEGAL & SEGAL LLP	TOGUT-NOV13-HOLDBAC	11/30/2013	11/30/2013	737			737		
TOGUT, SEGAL & SEGAL LLP	TOGUT-DEC 13 - HOLDBACK	12/31/2013	12/31/2013	1,580	1,580				
TOGUT, SEGAL & SEGAL LLP	TOGUT-DEC13-OPERATING	12/31/2013	12/31/2013	6,601	6,601				
US TRUSTEE	OVERPAYMENTQ213	7/31/2013	7/31/2013	(2,925)				(2,925)	
US TRUSTEE	Q3 - 2013	10/22/2013	10/22/2013	1,950				1,950	
VERIZON WIRELESS 586737517-	2744686977	5/16/2012	6/11/2012	676					676
VERIZON WIRELESS 586737517-	2758895450	6/16/2012	7/11/2012	1,990					1,990
VERIZON WIRELESS 586737517-	062612-071612	7/16/2012	7/16/2012	8,599					8,599
VERIZON WIRELESS 586737517-	071712-081612	8/16/2012	8/16/2012	6,162					6,162
VERIZON WIRELESS 586737517-	081712-091612	9/16/2012	9/16/2012	7,500					7,500
VERMONT DEPARTMENT OF	VERMONTTAX	9/30/2013	9/30/2013	250				250	
WESTCOAST ESTATES	76-ADMINRENTADJ	12/28/2012	12/28/2012	101					101
(Note 1 and Note 2)				**447,072**	**71,777**	**-**	**16,802**	**2,093**	**356,400**

Note 1: Of the total AP balance, $385K relates professional fees ($58k payable and $327k holdbacks). There is an accrual of $36k for Hahn & Hessen. Total due to professonals is $421k.

Note 2: The Debtor, and counsel are in the final stages of evaluating all Administrative Claims submitted to determine the status of the Open Non-Professional Fee Post-Petition Payables.

In re Betsey Johnson LLC
Debtor

Case No. 12-11732 (JMP)
Reporting Period: Dec. 1, 2013 to Dec. 31, 2013

ACCOUNTS RECEIVABLE RECONCILIATION AND AGING

Accounts Receivable Reconciliation	Amount
Total Accounts Receivable at the beginning of the reporting period	$ -
Plus: Amounts billed during the period, net of returns and adjustments	-
Less: Amounts collected during the period	-
Total Accounts Receivable at the end of the reporting period	$ -

Accounts Receivable Aging	0-30 Days	31-60 Days	61-90 Days	91+ Days	Total
0 - 30 days old	$ -				$ -
31 - 60 days old		-			-
61 - 90 days old			-		-
91+ days old				-	-
Total Accounts Receivable	-	-	-	-	-
Less: Bad Debts (Amount considered uncollectible)					-
Net Accounts Receivable	$ -	$ -	$ -	$ -	$ -

TAXES RECONCILIATION AND AGING

Taxes Payable	0-30 Days	31-60 Days	61-90 Days	91+ Days	Total
0 - 30 days old	$ -				$ -
31 - 60 days old		-			-
61 - 90 days old			-		-
91+ days old				-	-
Total Taxes Payable	-	-	-	-	-
Total Accounts Payable - Note 1 & 2	$ 71,777	$ -	$ 16,802	$ 358,493	$ 447,072

Note 1: Of the total AP balance, $385K relates professional fees ($58k payable and $327k holdbacks). There is an accrual of $36k for Hahn & Hessen. Total due to professonals is $421k.

Note 2: The Debtor, and counsel are in the final stages of evaluating all Administrative Claims submitted to determine the status of the Open Non-Professional Fee Post-Petition Payables.

In re Betsey Johnson LLC
Debtor

Case No. 12-11732 (JMP)
Reporting Period: Dec. 1, 2013 to Dec. 31, 2013

PAYMENTS TO INSIDERS AND PROFESSIONALS

Of the total disbursements shown on the Cash Receipts and Disbursements Report (MOR-1) list the amount paid to insiders (as defined in Section 101(31) (A)-(F) of the U.S. Bankruptcy Code) and to professionals. For payments to insiders, identify the type of compensation paid (e.g. Salary, Bonus, Commissions, Insurance, Housing Allowance, Travel, Car Allowance, Etc.). Attach additional sheets if necessary.

INSIDERS			
NAME	TYPE OF PAYMENT	AMOUNT PAID	TOTAL PAID TO DATE
Jonathan Friedman	Gross Salar	-	$ 115,455
Jonathan Friedman	Vacation Pa	-	$ 12,500
Jonathan Friedman	KEIP	-	$ 200,000
Jonathan Friedman	Travel Expe	-	$ 6,354
Aron Arias	Gross Salar	17,400	$ 199,246
Aron Arias	Travel & Off	-	$ 6,362
		-	$ -
		-	$ -
		-	$ -
		-	$ -
TOTAL PAYMENTS TO INSIDERS		$ 17,400	$ 539,916

PROFESSIONALS					
NAME	DATE OF COURT ORDER AUTHORIZING PAYMENT	AMOUNT APPROVED	AMOUNT PAID IN Dec '13 (Note 1)	TOTAL PAID TO DATE Dec'13	TOTAL INCURRED & UNPAID Dec '13
Richter Consulting, Inc.		$ -	$ 8,764	$ 597,042	$ 64,454
Togut, Segal & Segal LLP		-	$ 3,888	$ 431,978	$ 58,183
Goulston & Storrs, P.C.		-	$ 19,766	$ 821,610	$ 132,084
Capstone Advisory Group, LLC		-	$ 4,967	$ 218,440	$ 35,022
Hahn & Hessen		-	$ 20,834	$ 448,565	$ 86,268
Donlin Recano & Company, Inc.		-	$ 13,929	$ 415,342	$ 14,169
Marcum LLP		-	$ 2,066	$ 244,181	$ 31,728
U.S. Trustee		-	$ -	$ 42,900	$ (975)
Committee Members		-	$ -	$ 3,495	$ -
TOTAL PAYMENTS TO PROFESSIONALS		$ -	$ 74,215	$ 3,223,553	$ 420,932

* INCLUDE ALL FEES INCURRED, BOTH APPROVED AND UNAPPROVED

Note 1: In the week of May 11, 2012, the Debtor established a carve-out of $950,000 which is being used to fund professional fees. The Debtors are authorized to fund approved payments to professionals in accordance with the Order establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals.

Note 2: To date $2,371K was paid from the Company's accounts and $853K was paid from the segregated client account at Goulston & Storrs P.C. (Total $3,224K)

POST-PETITION STATUS OF SECURED NOTES, LEASES PAYABLE AND ADEQUATE PROTECTION PAYMENTS

NAME OF CREDITOR	SCHEDULED MONTHLY PAYMENT DUE	AMOUNT PAID DURING MONTH	TOTAL UNPAID POST-PETITION
TOTAL PAYMENTS			**Not Applicable**

In re Betsey Johnson LLC **Case No.** 12-11732 (JMP)

Debtor **ting Period:** Dec. 1, 2013 to Dec. 31, 2013

DEBTOR QUESTIONNAIRE

	Must be completed each month. If the answer to any of the questions is "Yes", provide a detailed explanation of each item. Attach additional sheets if necessary.	Yes	No
1	Have any assets been sold or transferred outside the normal course of business this reporting period?		X
2	Have any funds been disbursed from any account other than a debtor in possession account this reporting period?		X
3	Is the Debtor delinquent in the timely filing of any post-petition tax returns?		X
4	Are workers compensation, general liability or other necessary insurance coverages expired or cancelled, or has the debtor received notice of expiration or cancellation of such policies?	X	
5	Is the Debtor delinquent in paying any insurance premium payment?		X
6	Have any payments been made on pre-petition liabilities this reporting period?		X
7	Are any post petition receivables (accounts, notes or loans) due from related parties?		X
8	Are any post petition payroll taxes past due?		X
9	Are any post petition State or Federal income taxes past due?		X
10	Are any post petition real estate taxes past due?		X
11	Are any other post petition taxes past due?	X	
12	Have any pre-petition taxes been paid during this reporting period?		X
13	Are any amounts owed to post petition creditors delinquent?		X
14	Are any wage payments past due?		X
15	Have any post petition loans been been received by the Debtor from any party?		X
16	Is the Debtor delinquent in paying any U.S. Trustee fees?		X
17	Is the Debtor delinquent with any court ordered payments to attorneys or other professionals?		X
18	Have the owners or shareholders received any compensation outside of the normal course of business?		X

Notes
4- Effective August 31, 2012 the Debtor terminated its workers compensation policy as all employees were terminated.
11 - The Debtor is in the process of evaluating the amount of Personal Property Taxes that are due for 2012 (Pre/Post-Petition)
Note 13: The Debtor, and counsel are in the final stages of evaluating all Administrative Claims submitted to determine the status of the Open Non-Professional Fee Post-Petition Payables.