

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF FLORIDA  
WEST PALM BEACH DIVISION

In re: BOCA BRIDGE, LLC,

Debtor.

CASE NO. 10-34538-BKC-PGH  
Chapter 11

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**NOTICE OF FILING**  
**STIPULATION FOR CONTINUED USE OF CASH COLLATERAL**

COMES NOW, Debtor-in-Possession, Boca Bridge, LLC, (the "Debtor"), by and through its undersigned counsel, and files the attached *Stipulation For Continued Use of Cash Collateral*.

**ATTORNEY CERTIFICATION**

I HEREBY CERTIFY that I am admitted to the Bar of the United States District Court for the Southern District of Florida and I am in compliance with the additional qualifications to practice in this Court set forth in Local Rule 2090-1(A).

**CERTIFICATE OF SERVICE**

I HEREBY CERTIFY that a true and correct copy of the foregoing was furnished via Notice of Electronic Filing to those parties registered to receive electronic noticing in this case on this the 28th day of September, 2011.

**SHRAIBERG, FERRARA & LANDAU, P.A.**

Attorney for the Debtor  
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By:           /s/ Bernice C. Lee          

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UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF FLORIDA  
WEST PALM BEACH DIVISION

In re:

BOCA BRIDGE, LLC,  
Debtor.

Case No: 10-34538-EPK

Chapter 11

**STIPULATION FOR CONTINUED USE OF CASH COLLATERAL**

This Stipulation for Continued Use of Cash Collateral (the “October Stipulation”) is made effective as of September 30, 2011, and entered into by and between (i) Boca Bridge, LLC (the “Debtor”) and (ii) JMP Boca Bridge Lender, LLC, as assignee of NS/CS Boca, LLC (“JMP”), (the Debtor and JMP are together referred to herein as the “Parties”).

WHEREAS, on August 19, 2010, RLC Communications Plus, Cintas Corporation, O.D.A., Inc., Sapphire Hospitality, Inc., Always Perfect Marble and Granite, Brothers Bake Shop, Project Management Consultant, Inc., RLC Architects, P.A., Arrow Security Corp., and Lundy Shacter, P.A. filed an involuntary petition under Chapter 11 of Title 11 of the United States Code;

WHEREAS, on October 15, 2010, the Court entered an *Order for Relief in Involuntary Case and Order Setting Deadlines for Filing Schedules, Statements and Other Documents* [Docket No. 31];

WHEREAS, on December 16, 2010, the Court entered a *Final Order Authorizing Debtor to Use Cash Collateral and Granting Adequate Protection Liens* (the “Final Order”) [Docket No. 87];

WHEREAS, pursuant to the Final Order, the Debtor is authorized to use cash collateral pursuant to the approved budget attached as Exhibit A to the Final Order, through and until December 31, 2010;

WHEREAS, the Final Order provides, *inter alia*, that in the event that JMP's predecessor in interest NS/CSE Finance LLC ("NorthStar") is agreeable to the proposed budget, a stipulation may be filed by the Debtor and NorthStar which shall incorporate the proposed budget, and such budget will become Exhibit A of the Final Order for all purposes under this Final Order;

WHEREAS, the Debtor and NorthStar entered into a *Stipulation for Continued Use of Cash Collateral*, dated December 30, 2010 [Docket No. 92] (the "January Stipulation"), providing for the Debtor's use of cash collateral during January 2011 as set forth in Exhibit A attached to the January Stipulation;

WHEREAS, JMP Boca Bridge Lender, LLC, as assignee of NS/CS Boca, LLC, is the successor in interest to the claims against the Debtor previously held by NorthStar;

WHEREAS, the Parties entered into a *Stipulation for Continued Use of Cash Collateral*, dated February 1, 2011 [Docket No. 104] the ("February Stipulation"), providing for the Debtor's use of cash collateral during February 2011 as set forth in the Exhibit A attached to the February Stipulation;

WHEREAS, the Parties entered into a *Stipulation for Continued Use of Cash Collateral*, dated February 28, 2011 [Docket No. 118] the ("March Stipulation"), providing for the Debtor's use of cash collateral during March 2011 as set forth in the Exhibit A attached to the March Stipulation;

WHEREAS, the Parties entered into a *Stipulation for Continued Use of Cash Collateral*, dated March 21, 2011 [Docket No. 128] the (“April Stipulation”), providing for the Debtor’s use of cash collateral during April 2011 as set forth in the Exhibit A attached to the April Stipulation;

WHEREAS, the Parties entered into a *Stipulation for Continued Use of Cash Collateral*, dated April 30, 2011 [Docket No. 158] the (“May Stipulation”), providing for the Debtor’s use of cash collateral during May 2011 as set forth in the Exhibit A attached to the May Stipulation;

WHEREAS, the Parties entered into a *Stipulation for Continued Use of Cash Collateral*, dated May 31, 2011 [Docket No. 217] the (“June Stipulation”), providing for the Debtor’s use of cash collateral during June 2011 as set forth in the Exhibit A attached to the June Stipulation;

WHEREAS, the Parties entered into a *Stipulation for Continued Use of Cash Collateral*, dated June 30, 2011 [Docket No. 230] the (“July Stipulation”), providing for the Debtor’s use of cash collateral during July 2011 as set forth in the Exhibit A attached to the July Stipulation;

WHEREAS, the Parties entered into a *Stipulation for Continued Use of Cash Collateral*, dated July 26, 2011 [Docket No. 257] the (“August Stipulation”), providing for the Debtor’s use of cash collateral during August 2011 as set forth in the Exhibit A attached to the August Stipulation; and

WHEREAS, the Parties entered into a *Stipulation for Continued Use of Cash Collateral*, dated July 26, 2011 [Docket No. 292] the (“September Stipulation”), providing for the Debtor’s use of cash collateral during September 2011 as set forth in the Exhibit A attached to the September Stipulation.

NOW, THEREFORE, in consideration of the premises aforesaid and the mutual covenants contained herein, and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Parties hereby agree as follows:

1. Authorization to Use Cash Collateral. The Debtor is authorized to use Cash Collateral to make payments pursuant to the approved Budget through and until October 31, 2011, to pay the expenses shown on the approved Budget, attached hereto as **EXHIBIT A**.

2. Applicable Provisions. The additional applicable provisions agreed to by the Parties as set forth in the February Stipulation, March Stipulation, April Stipulation, May Stipulation, June Stipulation, July Stipulation, August Stipulation and September Stipulation remain in effect and all of the provisions in the Final Order entered on December 16, 2010 remain in effect.

(Remainder of page intentionally left blank)

IN WITNESS HEREOF, the undersigned, being duly authorized, have caused this  
October Stipulation to be executed on September 28, 2011.

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Boca Bridge October Cash October

TOTAL Week Week Week Week  
 10/1 -10/7 10/8 -10/14 10/15 - 10/21 10/22 - 10/31

Sales and Other Sources:		Budget	Budget	Budget	Budget
Rooms	161140	28428	32918	39814	59980
Food	137925	32114	26628	29804	49379
Beverage	47431	8428	9228	14288	15487
Other	6072		3112		2960
Valet	22850	6214	3204	6140	7292
Sales Tax & Bed Tax	22101	5104	5299	6114	5584
<b>TOTAL</b>	<b>397519</b>	<b>80288</b>	<b>80389</b>	<b>96160</b>	<b>140682</b>

**Uses:**

Payroll	149775	50248	24811	50912	23804
Food	58412	14603	14603	14603	14603
Beverage	12042	3010.5	3010.5	3010.5	3010.5
Sales and Bed Tax September	36047			36047	

Rooms Department					
Cleaning Supplies		0	0	0	0
China Glass		0	0	0	0
Decorations	50	12.5	12.5	12.5	12.5
Data Processing	160	40	40	40	40
Concierge Level	184	46	46	46	46
Complimentary F & B		0	0	0	0
Guest Supplies	3288	822	822	822	822
In-Room Coffee	610	152.5	152.5	152.5	152.5
Laundry Allocation	3201	800.25	800.25	800.25	800.25
Linen		0	0	0	0
Printing/Stationery/Office	120	30	30	30	30
Radio & Television	2028	507	507	507	507
Reservations Expense	1909	477.25	477.25	477.25	477.25
Travel Agent Comm	2428	607	607	607	607
Uniforms	75	18.75	18.75	18.75	18.75

Food Department					
China, Glass & Silver	744	186	186	186	186
Cleaning Supplies	1116	279	279	279	279
Data Processing	300	75	75	75	75
Decorations		0	0	0	0
Fuel/Ice	205	51.25	51.25	51.25	51.25

Laundry Allocation	0	0	0	0	0
Licenses		0	0	0	0
Linen Expense	1674	418.5	418.5	418.5	418.5
Menu Expense		0	0	0	0
Miscellaneous Gratis Food		0	0	0	0
Misc Serving Equipment	100	25	25	25	25
Music/Entertainment	5700	1425	1425	1425	1425
Paper Supplies	744	186	186	186	186
Printing/Stationery/Office	84	21	21	21	21
Uniforms	125	31.25	31.25	31.25	31.25

<b>Beverage Department</b>					
China/Glass	300	75	75	75	75
Gratis Beverage	200			200	
Data Processing	300			300	
Licenses	290	72.5	72.5	72.5	72.5
Paper Supplies	75	18.75	18.75	18.75	18.75
Uniforms	75	18.75	18.75	18.75	18.75
Promotions		0	0	0	0
Music/Entertainment	2350	587.5	587.5	587.5	587.5

<b>Garage/Valet</b>					
Repairs	1100		850		250
Uniforms					

<b>Telephone</b>					
Telephone	1625		1625		

<b>A &amp; G</b>					
Bank Charges	25		0	0	25
Credit Card Commissions	13957	3489.25	3489.25	3489.25	3489.25
Data Processing	1305	326.25	326.25	326.25	326.25
Employee Relations	225	56.25	56.25	56.25	56.25
Legal Court Fee	4875	1218.75	1218.75	1218.75	1218.75
Photocopy	750	187.5	187.5	187.5	187.5
Quality Improvement		0	0	0	0
Postage & Delivery	329	82.25	82.25	82.25	82.25
Printing & Stationery		0	0	0	0
Office Supplies	350	87.5	87.5	87.5	87.5
Security	1560	390	390	390	390
Telephone	150	37.5	37.5	37.5	37.5
T&E Travel	200	50	50	50	50
Uniforms			0		0



<b>Sales</b>					
E Com / GDS-Ihotelier Fees	2833	2833	0		0
Brochures					
Civic and Community	150		150		
Data Processing EZ Yeild	1022	0	297		725
Dues and Publications	583		583		
Internet Advert ECom-Web Hostg	800		350	450	
In-House Ent-Comp Discounts	100				100
Newspaper & Magazine	1000	250	250	250	250
Printing & Stationery	150	150			
Promotional - Givaways	3200			2375	825
Promo Local	1800	750			1050
Public Relations Fees	2500	2500			
T&E Travel	200		100		100

<b>Repairs and Maintance</b>					
Air Conditioning & Heating					0
Building	100			100	
Cleaning Supplies	75			75	
Electric Bulbs	100	100		0	
Electrical And Mechanical	100		50	50	
Elevators	2270	2270			
Equipment - Kitchen	850	850			
Equipment - Laundry	1142	1142			
Fire Protection	750	382		368	
Floor Covering	1200		600	600	
Maintenance Contracts	1583		1583		
Pest Control	450		450		
Plumbing	825	825	0		
Pool	750		400	200	150
Waste Removal	1350		1350		
FPL	25801		25801		
City of Boca Raton Water	9981	9981			
F.P.U	1904				1904
INSURANCE PAYMENT	11812	11812			

<b>TOTAL CASH OUT</b>	<b>386543</b>	<b>114615.5</b>	<b>89772.5</b>	<b>122449.5</b>	<b>59705.5</b>
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Cash Flow 10976

Starting Cash 10/01/2011 661398

Ending Cash 672374