

**Borders Properties, Inc.**

**Case Number: 11-10618**

**Exhibit B-23**

**Licenses, franchises, and other general intangibles**

<b><u>Description</u></b>	<b><u>Net Book Value</u></b>
FRANCHISE AGREEMENT - AL MAYA INTERNATIONAL LTD	Undetermined
FRANCHISE AGREEMENT - BERJAYA BOOKS SDN BHD	Undetermined
BRAND LICENSE AGREEMENT - BORDERS (UK) LIMITED	Undetermined
BRAND LICENSE AGREEMENT - BORDERS BOOKS IRELAND LIMITED	Undetermined
BRAND LICENSE AGREEMENT - SPINE NEWCO PTY LIMITED	Undetermined