

BUCCANEER RESOURCES, LLC, et al. (14-60041) (Jointly Administered)

PETITION DATE: MAY 31, 2014

MOR-1: SUMMARY

MONTH ENDED JULY 31, 2014

<i>ENTITY</i>	<i>CASE NUMBER</i>
Buccaneer Resources, LLC	14-60041
Buccaneer Energy Limited	14-60042
Buccaneer Energy Holdings, Inc.	14-60043
Buccaneer Alaska Operations, LLC	14-60044
Buccaneer Alaska, LLC	14-60045
Kenai Land Ventures, LLC	14-60046
Buccaneer Alaska Drilling, LLC	14-60047
Buccaneer Royalties, LLC	14-60048
Kenai Drilling, LLC	14-60049

REQUIRED INSURANCE MAINTAINED AS OF SIGNATURE DATE		EXPIRATION DATE
PROPERTY / CASUALTY	YES (X) NO ()	6/17/2015
GENERAL LIABILITY	YES (X) NO ()	6/17/2015
UMBRELLA / EXCESS	YES (X) NO ()	6/17/2015
VEHICLE	YES (X) NO ()	6/17/2015
WORKER'S COMP.	YES (X) NO ()	6/17/2015

The original of this document must be filed with the United States Bankruptcy Court and a copy must be sent to the United States Trustee

PROFESSIONAL NAME: John T. Young, Jr.
FIRM NAME: Conway MacKenzie, Inc.
ADDRESS: 1301 McKinney, Suite 2025

CITY, STATE, ZIP Houston, TX, 77010
TELEPHONE/FAX: (713) 650-0500

I certify under penalty of perjury that the following complete
Monthly Operating Report (MOR), consisting of MOR-1 through
MOR-9 plus attachments, is true and correct.

SIGNED: /s/ John T. Young, Jr. TITLE: Chief Restructuring Officer
(OBJECTIVE SIGNATURE)

August 20, 2014

DATE

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS
VICTORIA DIVISION

BUCCANEER RESOURCES, LLC, et al. (14-60041) (Jointly Administered)

PETITION DATE: MAY 31, 2014

MOR-1: INSURANCE

MONTH ENDED JULY 31, 2014

ENTITY	CASE NUMBER	Are all accounts receivable being collected within terms?		Are all post-petition liabilities, including taxes, being paid within terms?		Have any pre-petition liabilities been paid?		Are all funds received being deposited into DIP bank accounts?		Were any assets disposed of outside the normal course of business?		Are all U.S. Trustee Quarterly Fee Payments current?		What is the status of your Plan of Reorganization?	
		Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
Buccaneer Resources, LLC	14-60041	X		X		See Footnote (1)		X			X	X		See Footnote (2)	
Buccaneer Energy Limited	14-60042	X		X			X	X			X	X		See Footnote (2)	
Buccaneer Energy Holdings, Inc.	14-60043	X		X			X	X			X	X		See Footnote (2)	
Buccaneer Alaska Operations, LLC	14-60044	X		X			X	X			X	X		See Footnote (2)	
Buccaneer Alaska, LLC	14-60045	X		X			X	X			X	X		See Footnote (2)	
Kenai Land Ventures, LLC	14-60046	X		X			X	X			X	X		See Footnote (2)	
Buccaneer Alaska Drilling, LLC	14-60047	X		X		See Footnote (1)		X			X	X		See Footnote (2)	
Buccaneer Royalties, LLC	14-60048	X		X			X	X			X	X		See Footnote (2)	
Kenai Drilling, LLC	14-60049	X		X			X	X			X	X		See Footnote (2)	

NOTES:

(1) Items authorized by court in the employee wage order.

(2) The Debtors filed their original plan on June 27, 2014. An amended plan will be filed as soon as practicable incorporating the terms of the settlement reached between the Debtors, AIX, Meridian and the Committee, as announced on the record at the August 12, 2014 hearing.

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS
VICTORIA DIVISION

BUCCANEER RESOURCES, LLC, et al. (14-60041) (Jointly Administered)

PETITION DATE: MAY 31, 2014

MOR-2&3: BALANCE SHEET

MONTH ENDED JULY 31, 2014

Debtor	Buccaneer Resources, LLC	Buccaneer Energy Limited	Buccaneer Energy Holdings, Inc.	Buccaneer Alaska Operations, LLC	Buccaneer Alaska, LLC	Kenai Land Ventures, LLC	Buccaneer Alaska Drilling, LLC	Buccaneer Royalties, LLC	Kenai Drilling, LLC
Case Number	14-60041	14-60042	14-60043	14-60044	14-60045	14-60046	14-60047	14-60048	14-60049
	USD	USD	USD	USD	USD	USD	USD	USD	USD
CURRENT ASSETS									
Cash - Unrestricted	\$ 237,365	\$ 3,236	\$ 4,061,376	\$ 43,559	\$ 3,998,387	\$ 14,136	\$ 11,330	\$ 58,087	\$ 106,035
Cash - Restricted	1,500,000	-	-	-	-	-	-	-	-
Accounts Receivable	451,919	-	-	2,815,941	209,770	-	-	-	-
ACES Receivable	9,844,652	-	-	-	10,875,698	-	-	-	-
Inventories	83,018	-	-	-	-	-	-	-	-
Prepaid Expenses	282,331	58,180	-	8,359	1,040,000	-	22,921	-	1,669,487
TOTAL CURRENT ASSETS	\$ 12,399,284	\$ 61,416	\$ 4,061,376	\$ 2,867,858	\$ 16,123,855	\$ 14,136	\$ 34,251	\$ 58,087	\$ 1,775,522
NON-CURRENT ASSETS									
Property, plant and equipment	17,669	-	-	36,527	155,564	-	-	-	27,285
Oil and gas assets	757,476	-	-	-	32,070,491	-	-	-	-
Investment in joint venture	-	-	-	-	-	-	-	-	-
Deposits for O&G Asset Development	-	-	-	-	-	-	-	-	-
Security Deposits	-	-	-	30,926	100,964	-	-	-	7,815
Surety Bond CDs & Investments	-	-	-	328,753	149,817	-	-	-	125,701
A/R - Intercompany - Pre-petition	35,117,972	126,617,876	31,395,000	9,145,073	7,767,910	1,357,942	11,709,894	1,353,036	-
A/R - Intercompany - Post-petition	2,600	4,061,376	554	3,331,446	3,411,520	-	-	130,589	930,143
TOTAL NON-CURRENT ASSETS	\$ 35,895,717	\$ 130,679,252	\$ 31,395,554	\$ 12,872,726	\$ 43,656,264	\$ 1,357,942	\$ 11,709,894	\$ 1,483,625	\$ 1,090,943
TOTAL ASSETS	\$ 48,295,001	\$ 130,740,668	\$ 35,456,930	\$ 15,740,584	\$ 59,780,119	\$ 1,372,078	\$ 11,744,145	\$ 1,541,712	\$ 2,866,465
CURRENT LIABILITIES									
Accounts payable - Post-Petition	\$ 89,746	\$ 26,207	\$ -	\$ 280,138	\$ 2,575,557	\$ -	\$ -	\$ -	\$ 66
Accounts payable - Pre-Petition	51,317	171,016	-	4,833,491	1,023,705	2,411,595	32,431	-	1,628,734
Accrued expense	4,600,068	6,000,000	325	(18,823)	3,189,168	3,113,030	325	325	18,769,187
TOTAL CURRENT LIABILITIES	\$ 4,741,130	\$ 6,197,223	\$ 325	\$ 5,094,806	\$ 6,788,430	\$ 5,524,625	\$ 32,756	\$ 325	\$ 20,397,986
OTHER LIABILITIES									
A/P - Intercompany - Post-petition	\$ 799,313	\$ 34,158	\$ 4,061,701	\$ 2,966,798	\$ 4,350,916	\$ 12,325	\$ 12,325	\$ 325	\$ 14,259
A/P - Intercompany - Pre-petition	85,284,569	900,550	31,395,554	9,022,698	50,621,563	2,719,072	25,764,542	-	18,756,154
Borrowings	-	-	-	-	58,226,265	-	-	-	-
TOTAL OTHER LIABILITIES	\$ 86,083,882	\$ 934,708	\$ 35,457,255	\$ 11,989,496	\$ 113,198,743	\$ 2,731,397	\$ 25,776,867	\$ 325	\$ 18,770,414
TOTAL LIABILITIES	\$ 90,825,011	\$ 7,131,931	\$ 35,457,580	\$ 17,084,302	\$ 119,987,173	\$ 8,256,022	\$ 25,809,623	\$ 650	\$ 39,168,400
NET ASSETS / (LIABILITIES)	(42,530,010)	123,608,737	(650)	(1,343,718)	(60,207,054)	(6,883,944)	(14,065,478)	1,541,062	(36,301,935)
EQUITY									
Member's Equity	\$ -	\$ 123,670,324	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Additional Paid-In-Capital	-	-	-	-	-	-	-	-	-
Equity & Retained Earnings: Filing Date	(41,968,604)	-	-	(1,003,091)	(57,533,100)	(4,414,783)	(14,051,796)	1,411,123	(35,984,942)
Retained Earnings: Post Filing Date	(561,406)	(61,587)	(650)	(340,627)	(2,673,954)	(2,469,161)	(13,682)	129,939	(316,993)
TOTAL EQUITY	\$ (42,530,010)	\$ 123,608,737	\$ (650)	\$ (1,343,718)	\$ (60,207,054)	\$ (6,883,944)	\$ (14,065,478)	\$ 1,541,062	\$ (36,301,935)

BUCCANEER RESOURCES, LLC, et al. (14-60041) (Jointly Administered)

PETITION DATE: MAY 31, 2014

MOR-4: POSTPETITION LIABILITIES

MONTH ENDED JULY 31, 2014

ENTITY	CASE NUMBER	ACCOUNTS PAYABLE	TAXES	SECURED DEBT ⁽¹⁾	ACCRUED INTEREST	INVOICED PROFESSIONAL FEES ⁽²⁾	OTHER LIABILITIES ⁽³⁾
Buccaneer Resources, LLC	14-60041	\$ 89,746	\$ -	\$ 58,226,265	\$ -	\$ -	\$ 1,950
Buccaneer Energy Limited	14-60042	26,207	-	58,226,265	-	-	1,625
Buccaneer Energy Holdings, Inc.	14-60043	-	-	58,226,265	-	-	325
Buccaneer Alaska Operations, LLC	14-60044	280,138	-	58,226,265	-	-	4,875
Buccaneer Alaska, LLC	14-60045	61,505	-	58,226,265	-	2,514,052	325
Kenai Land Ventures, LLC	14-60046	-	-	58,226,265	-	-	325
Buccaneer Alaska Drilling, LLC	14-60047	-	-	58,226,265	-	-	325
Buccaneer Royalties, LLC	14-60048	-	-	-	-	-	325
Kenai Drilling, LLC	14-60049	66	-	58,226,265	-	-	325

NOTES:

(1) Except for Buccaneer Royalties, LLC, each of the Debtors is a borrower or guarantor under the secured debt facility.

(2) The invoiced professional fee amounts are listed under Buccaneer Alaska, LLC for informational purposes only; all rights are reserved as to allocation, if any, of such amounts.

(3) \$10,400 of total accrued U.S. Trustee fees for Q3.

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS
VICTORIA DIVISION

BUCCANEER RESOURCES, LLC, et al. (14-60041) (Jointly Administered)

PETITION DATE: MAY 31, 2014

MOR-6: INCOME STATEMENT

MONTH ENDED JULY 31, 2014

Debtor	Buccaneer Resources, LLC	Buccaneer Energy Limited	Buccaneer Energy Holdings, Inc.	Buccaneer Alaska Operations, LLC	Buccaneer Alaska, LLC	Kenai Land Ventures, LLC	Buccaneer Alaska Drilling, LLC	Buccaneer Royalties, LLC	Kenai Drilling, LLC
Case Number	14-60041	14-60042	14-60043	14-60044	14-60045	14-60046	14-60047	14-60048	14-60049
	USD	USD	USD	USD	USD	USD	USD	USD	USD
REVENUES									
Oil Sales - Working Interest	\$ -	\$ -	\$ -	\$ -	\$ 1,794	\$ -	\$ -	\$ -	\$ -
Gas Sales - Working Interest	-	-	-	-	1,509,909	-	-	-	-
Royalty Income	-	-	-	-	-	-	-	69,618	-
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	\$ 1,511,703	\$ -	\$ -	\$ 69,618	\$ -
COST OF REVENUES									
Lease Operating Expense	-	-	-	-	-	-	-	-	-
Depletion Expense	-	-	-	-	519,404	-	-	-	-
Depreciation Expense	-	-	-	-	-	-	-	-	-
Other Operating Expense	-	-	-	-	-	-	-	-	112,517
TOTAL COSTS OF REVENUES	\$ -	\$ -	\$ -	\$ -	\$ 519,404	\$ -	\$ -	\$ -	\$ 112,517
OPERATING EXPENSES									
Employee Salaries, Wages & Benefits	\$ 246,064	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
G&A Expenses	3,282	13,626	-	324,101	71,859	-	13,032	-	482
Other Non-Operating	-	-	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSES	\$ 249,347	\$ 13,626	\$ -	\$ 324,101	\$ 71,859	\$ -	\$ 13,032	\$ -	\$ 482
NON-OPERATING EXPENSES									
Interest Expense	\$ -	\$ -	\$ -	\$ 703	\$ -	\$ -	\$ -	\$ -	\$ (25)
Depreciation Expense	-	-	-	-	-	-	-	-	-
Other (Income) / Expense	4	-	-	-	-	-	-	-	-
Restructuring Fees	(1,190,738)	-	325	1,625	1,459,836	325	325	325	325
TOTAL NON-OPERATING EXPENSES	\$ (1,190,733)	\$ -	\$ 325	\$ 2,328	\$ 1,459,836	\$ 325	\$ 325	\$ 325	\$ 300
NET INCOME / (LOSS)	\$ 941,387	\$ (13,626)	\$ (325)	\$ (326,430)	\$ (539,396)	\$ (325)	\$ (13,357)	\$ 69,293	\$ (113,300)

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS
VICTORIA DIVISION

BUCCANEER RESOURCES, LLC, et al. (14-60041) (Jointly Administered)

PETITION DATE: MAY 31, 2014

MOR-7: CASH RECEIPTS AND DISBURSEMENTS

MONTH ENDED JULY 31, 2014

ENTITY	CASE NUMBER	CASH RECEIPTS	CASH DISBURSEMENTS
Buccaneer Resources, LLC	14-60041	\$ 2,036	\$ (296,569)
Buccaneer Energy Limited	14-60042	-	(68)
Buccaneer Energy Holdings, Inc.	14-60043	-	-
Buccaneer Alaska Operations, LLC	14-60044	2,433	(202,435)
Buccaneer Alaska, LLC	14-60045	1,822,471	(834,433)
Kenai Land Ventures, LLC	14-60046	-	(12,255)
Buccaneer Alaska Drilling, LLC	14-60047	-	-
Buccaneer Royalties, LLC	14-60048	-	-
Kenai Drilling, LLC	14-60049	1,081,345	(15)

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS
VICTORIA DIVISION

BUCCANEER RESOURCES, LLC, et al. (14-60041) (Jointly Administered)

PETITION DATE: MAY 31, 2014

MOR-8: CASH ACCOUNT RECONCILIATION

MONTH ENDED JULY 31, 2014

Summary by Debtor

DEBTOR	Buccaneer Resources, LLC	Buccaneer Energy Limited	Buccaneer Energy Holdings, Inc.	Buccaneer Alaska Operations, LLC	Buccaneer Alaska, LLC	Kenai Land Ventures, LLC	Buccaneer Alaska Drilling, LLC	Buccaneer Royalties, LLC	Kenai Drilling, LLC	
BANK NAME	Multiple	Multiple	Wells Fargo Bank, N.A.	Multiple	Multiple	Wells Fargo Bank, N.A.	Wells Fargo Bank, N.A.	Wells Fargo Bank, N.A.	Wells Fargo Bank, N.A.	
ACCOUNT NUMBER	Multiple	Multiple	xxxxxx8768	Multiple	Multiple	xxxxxx8008	xxxxxx4016	xxxxxx2937	xxxxxx2346	TOTAL
ACCOUNT TYPE	See Supporting Detail	See Supporting Detail	Operating Account	See Supporting Detail	See Supporting Detail	Operating Account	Operating Account	Operating Account	Operating Account	All Accounts
BANK BALANCE	\$ 237,940	\$ 3,236	\$ 4,061,376	\$ 46,815	\$ 3,999,477	\$ 14,136	\$ 11,330	\$ 58,087	\$ 106,035	\$ 8,538,433
DEPOSITS IN TRANSIT	-	-	-	-	-	-	-	-	-	-
OUTSTANDING CHECKS	(575)	-	-	(3,256)	(1,090)	-	-	-	-	(4,922)
ADJUSTED BANK BALANCE	\$ 237,365	\$ 3,236	\$ 4,061,376	\$ 43,559	\$ 3,998,387	\$ 14,136	\$ 11,330	\$ 58,087	\$ 106,035	\$ 8,533,511
BEGINNING CASH - PER BOOKS	\$ 531,898	\$ 3,305	\$ 5,664,449	\$ 108,561	\$ 542,277	\$ 26,391	\$ 11,330	\$ 58,087	\$ 24,705	\$ 6,971,003
RECEIPTS *	2,036	-	-	2,433	1,822,471	-	-	-	1,081,345	2,908,284
NET TRANSFERS	-	-	(1,603,073)	135,000	2,468,073	-	-	-	(1,000,000)	-
CHECKS / WIRES *	(296,569)	(68)	-	(202,435)	(834,433)	(12,255)	-	-	(15)	(1,345,776)
ENDING CASH - PER BOOKS	\$ 237,365	\$ 3,236	\$ 4,061,376	\$ 43,559	\$ 3,998,387	\$ 14,136	\$ 11,330	\$ 58,087	\$ 106,035	\$ 8,533,511

*Numbers should balance (match) TOTAL RECEIPTS and TOTAL DISBURSEMENTS lines on MOR-7.

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS
VICTORIA DIVISION

BUCCANEER RESOURCES, LLC, et al. (14-60041) (Jointly Administered)

PETITION DATE: MAY 31, 2014

MOR-8a: CASH ACCOUNT RECONCILIATION

MONTH ENDED JULY 31, 2014

Supporting Detail by Account

DEBTOR	Buccaneer Resources, LLC	Buccaneer Resources, LLC	Buccaneer Resources, LLC		Buccaneer Alaska Operations, LLC	Buccaneer Alaska Operations, LLC	Buccaneer Alaska Operations, LLC	
BANK NAME	Wells Fargo Bank, N.A.	Wells Fargo Bank, N.A.	Wells Fargo Bank, N.A.		Wells Fargo Bank, N.A.	Wells Fargo Bank, N.A.	Wells Fargo Bank, N.A.	
ACCOUNT NUMBER	xxxxxx8312	xxxx-3002	XXXXX4177	Buccaneer Resources, LLC	xxxxxx7710	xxxxxx9799	xxxxxx3778	Buccaneer Alaska Operations, LLC
ACCOUNT TYPE	Operating Account	Adisory Funds	Payroll	TOTAL	Operating Account	Clearing Account	Kenai Loop Operating ¹	TOTAL
BANK BALANCE	\$ 89,598	\$ 689	\$ 147,653	\$ 237,940	\$ 28,746	\$ 18,069	\$ -	\$ 46,815
DEPOSITS IN TRANSIT	-	-	-	-	-	-	-	-
OUTSTANDING CHECKS	(575)	-	-	(575)	(3,256)	-	-	(3,256)
ADJUSTED BANK BALANCE	\$ 89,023	\$ 689	\$ 147,653	\$ 237,365	\$ 25,489	\$ 18,069	\$ -	\$ 43,559
BEGINNING CASH - PER BOOKS	\$ 125,659	\$ 689	\$ 405,550	\$ 531,898	\$ 90,436	\$ 18,125	\$ -	\$ 108,561
RECEIPTS *	115	-	1,921	2,036	2,433	-	-	2,433
NET TRANSFERS	-	-	-	-	135,000	-	-	135,000
CHECKS / WIRES *	(36,751)	-	(259,818)	(296,569)	(202,380)	(55)	-	(202,435)
ENDING CASH - PER BOOKS	\$ 89,023	\$ 689	\$ 147,653	\$ 237,365	\$ 25,489	\$ 18,069	\$ -	\$ 43,559

*Numbers should balance (match) TOTAL RECEIPTS and TOTAL DISBURSEMENTS lines on MOR-7.

NOTES:

1. Account closed June 2, 2014

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS
VICTORIA DIVISION

BUCCANEER RESOURCES, LLC, et al. (14-60041) (Jointly Administered)

PETITION DATE: MAY 31, 2014

MOR-8b: CASH ACCOUNT RECONCILIATION

MONTH ENDED JULY 31, 2014

Supporting Detail by Account

DEBTOR	Buccaneer Energy Limited	Buccaneer Energy Limited		Buccaneer Alaska, LLC	Buccaneer Alaska, LLC	Buccaneer Alaska, LLC	Buccaneer Alaska, LLC	
BANK NAME	Macquarie	Wells Fago Bank, N.A.		Wells Fago Bank, N.A.	Wells Fago Bank, N.A.	Wells Fago Bank, N.A.	BBVA	
ACCOUNT NUMBER	xxxxx8774	xxxxxx3377	Buccaneer Energy Limited	xxxxxx8320	xxxxxx2978	xxxxxx2960	xxxxxx6522	Buccaneer Alaska, LLC
ACCOUNT TYPE	Australian Operating Account ¹	U.S. Operating Account	TOTAL	Operating Account	Operating Account	AOGCC Restricted Account	Operating Account	TOTAL
BANK BALANCE	\$ -	\$ 3,236	\$ 3,236	\$ 828,829	\$ -	\$ 3,132,416	\$ 38,233	\$ 3,999,477
DEPOSITS IN TRANSIT	-	-	-	-	-		-	-
OUTSTANDING CHECKS	-	-	-	(1,090)	-		-	(1,090)
ADJUSTED BANK BALANCE	\$ -	\$ 3,236	\$ 3,236	\$ 827,739	\$ -	\$ 3,132,416	\$ 38,233	\$ 3,998,387
BEGINNING CASH - PER BOOKS	\$ 3,305	\$ -	\$ 3,305	\$ 501,875	\$ 960	\$ 1,000	\$ 38,442	\$ 542,277
RECEIPTS *	-	-	-	248,622	-	-	1,573,849	1,822,471
NET TRANSFERS	(3,236)	3,236	-	911,466	(960)	3,131,416	(1,573,849)	2,468,073
CHECKS / WIRES *	(68)	-	(68)	(834,224)	-	-	(209)	(834,433)
ENDING CASH - PER BOOKS	\$ -	\$ 3,236	\$ 3,236	\$ 827,739	\$ -	\$ 3,132,416	\$ 38,233	\$ 3,998,387

*Numbers should balance (match) TOTAL RECEIPTS and TOTAL DISBURSEMENTS lines on MOR-7.

NOTES:

1. Account closed July 13, 2014

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS
VICTORIA DIVISION

BUCCANEER RESOURCES, LLC, et al. (14-60041) (Jointly Administered)

PETITION DATE: MAY 31, 2014

MOR-9: PAYMENTS TO INSIDERS AND PROFESSIONALS

MONTH ENDED JULY 31, 2014

INSIDERS				
NAME	ENTITY	CURRENT PERIOD ⁽¹⁾		CUMULATIVE PAID TO DATE ⁽¹⁾⁽²⁾
Fulton, David	Buccaneer Resources, LLC	\$	14,191	\$ 28,381
Landt, Mark	Buccaneer Resources, LLC		15,883	30,387
Rike, Andy	Buccaneer Resources, LLC		18,477	37,033
Wainwright, Clint	Buccaneer Resources, LLC		-	19,939
Huff, Ron	Buccaneer Resources, LLC		15,174	30,381
Rike, Andy	Buccaneer Alaska Drilling, LLC		-	4,500
Wainwright, Clint	Buccaneer Alaska Drilling, LLC		-	6,250
Rike, Andy	Buccaneer Alaska, LLC		374	1,193
TOTAL PAYMENTS TO INSIDERS		\$	64,099	\$ 158,063

PROFESSIONALS				
NAME	ENTITY	CURRENT PERIOD		CUMULATIVE PAID TO DATE ⁽²⁾
Conway MacKenzie, Inc.	Buccaneer Alaska, LLC	\$	500,881	\$ 500,881
Epiq	Buccaneer Alaska, LLC		68,118	68,118
U.S. Trustee	Buccaneer Resources, LLC		9,100	9,100
TOTAL PAYMENTS TO PROFESSIONALS		\$	578,100	\$ 578,100

Notes:

(1) Wages listed are net of deductions and taxes

(2) Cumulative paid to date includes June payments to insiders and professionals