

Dated: July 7, 2026



Daniel P. Collins, Bankruptcy Judge

UNITED STATES BANKRUPTCY COURT
DISTRICT OF ARIZONA

In re:

BURWOOD, LLC d/b/a STRESSLESS
REMODELING,

Debtor.

Chapter 11

Case No. 2:26-bk-06345-DPC

INTERIM ORDER:**(i) AUTHORIZING THE DEBTOR'S
USE OF CASH COLLATERAL;****(ii) GRANTING ADEQUATE
PROTECTION; and****(iii) SETTING FINAL HEARING****Hearing Date: July 27, 2026
Hearing Time: 3:30 p.m.**

This matter came before the Court pursuant to the *Motion for Entry of Interim and Final Orders: (i) Authorizing the Debtor's Use of Cash Collateral; and (ii) Granting Adequate Protection* [ECF No. 8] ("Motion") filed by the debtor-in-possession Burwood, LLC d/b/a StressLess Remodeling ("Debtor"); comments made by interested parties at the hearing on July 2, 2026 regarding the Motion; the entire record before the Court, the Court finds and concludes that: (i) it has jurisdiction over the matters raised in the Motion under 28 U.S.C. §§ 157 and 1334; (ii) venue is proper under 28 U.S.C. §§ 1408 and 1409; (iii) this matter is a core proceeding under 28 U.S.C. § 157(b)(2); (iv) the relief requested in the Motion is in the best interests of the Debtor, its estate, its

creditors, and other interested parties; and (v) good and sufficient cause exists for granting the relief requested in the Motion. In light of the foregoing:

IT IS HEREBY ORDERED THAT:

1. The Motion is GRANTED on an interim basis.

2. As used in this Order, “Secured Creditors” means, collectively: (i) the U.S. Small Business Administration (“SBA”); (ii) Essentia Funding; (iii) LG Funding; (iv) Kapfi; (v) DLP Funding; (vi) Libertas Funding; (vii) OnDeck; (viii) Stripe Capital; and (ix) BlueTape, Inc. The term “MCA Lenders” refers collectively to Essentia Funding, LG Funding, Kapfi, DLP Funding, Libertas Funding, OnDeck, and Stripe Capital, as further described in the Motion.

3. The Debtor is authorized to use cash, including cash collateral, for the ordinary and necessary post-petition operating expenses reflected in the budget attached hereto as Exhibit A (“Monthly Budget”), subject to a 12.5% monthly variance.

4. The Debtor is authorized to make monthly adequate protection payments of \$9,702.00 to the SBA in continuation of its EIDL payment obligation;

5. The monthly payments of \$9,702.00 per month to the SBA, combined with the Debtor’s revenue projections and cash position, adequately protect the SBA’s interest in its Cash Collateral;

6. The Secured Creditors are hereby granted replacement liens in the Debtor’s post-petition personal property, including post-petition receivables, to the same extent, validity, and priority as their respective pre-petition security interests existed on the Petition Date, up to the amount of any diminution in each Secured Creditor’s unavoidable secured interest arising from the Debtor’s use of Cash Collateral during the pendency of this Case.

7. In addition, the Secured Creditors are hereby granted perfected security interests in the Debtor’s post-petition deposit accounts, in the same priority as their

1 respective pre-petition security interests, up to the amount of any diminution in each
2 Secured Creditor's unavoidable secured interest arising from the Debtor's use of Cash
3 Collateral.

4 8. The replacement liens and additional security interests granted herein
5 adequately protect the Secured Creditors' respective interests in Cash Collateral. To the
6 extent the MCA Lenders' agreements constitute purchases of future receivables rather
7 than secured loans, the replacement liens granted herein to the MCA Lenders represent
8 an abundance of caution. All parties reserve their rights regarding the extent, validity,
9 priority, and characterization of the MCA Lenders' purported interests in the Debtor's
10 assets.

11 9. A final hearing on the Motion is scheduled for July 27, 2026, at 3:30 p.m.
12 ("Final Hearing Date") before this Court. Parties shall appear in person at the U.S.
13 Bankruptcy Court at 230 N. First Avenue, Courtroom 603, Phoenix, Arizona 85003.
14 Any party in interest may file an objection to the relief sought in the Motion on or before
15 July 17, 2026 ("Objection Deadline"). Absent the filing of any objection to the Motion
16 on or before the Objection Deadline, this Court may enter a Final Order without further
17 hearing.

18 10. The Court retains jurisdiction with respect to all matters arising from or
19 related to the implementation of this Order.

20 **DATED AND SIGNED ABOVE**

Exhibit A

13 Week Cash Flow Forecast													
DESCRIPTION	Week 1	Week 2	Week 3	Week 4	Week 5	Week 6	Week 7	Week 8	Week 9	Week 10	Week 11	Week 12	Week 13
(\$ in whole dollars)	06/29-07/05	07/06-07/12	07/13-07/19	07/20-07/26	07/27-08/02	08/03-08/09	08/10-08/16	08/17-08/23	08/24-08/30	08/31-09/06	09/07-09/13	09/14-09/20	09/21-09/27
SECTION I - CASH RECEIPTS													
Income (BS&Z & G1A2)	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000
Construction Income	\$ 21,120	\$ 21,120	\$ 21,120	\$ 21,120	\$ 21,120	\$ 21,120	\$ 21,120	\$ 21,120	\$ 21,120	\$ 21,120	\$ 21,120	\$ 21,120	\$ 21,120
Services	\$ 12,480	\$ 12,480	\$ 12,480	\$ 12,480	\$ 12,480	\$ 12,480	\$ 12,480	\$ 12,480	\$ 12,480	\$ 12,480	\$ 12,480	\$ 12,480	\$ 12,480
Discounts given	\$ (14,400)	\$ (14,400)	\$ (14,400)	\$ (14,400)	\$ (14,400)	\$ (14,400)	\$ (14,400)	\$ (14,400)	\$ (14,400)	\$ (14,400)	\$ (14,400)	\$ (14,400)	\$ (14,400)
TOTAL CASH RECEIPTS	\$ 219,200	\$ 219,200	\$ 219,200	\$ 219,200	\$ 219,200	\$ 219,200	\$ 219,200	\$ 219,200	\$ 219,200	\$ 219,200	\$ 219,200	\$ 219,200	\$ 219,200
SECTION II - OPERATING DISBURSEMENTS (Ordinary & Customary Course of Business)													
Cost of Goods Sold / Inventory Purchases	\$60,793	\$62,110	\$78*	\$65,000	\$65,000	\$65,000	\$65,000	\$65,000	\$65,000	\$65,000	\$65,000	\$65,000	\$65,000
Labor & Contractors	\$20,160	\$20,160	\$20,160	\$20,160	\$20,160	\$20,160	\$20,160	\$20,160	\$20,160	\$20,160	\$20,160	\$20,160	\$20,160
Labor Travel & Per Diem	\$1,632	\$1,632	\$1,632	\$1,632	\$1,632	\$1,632	\$1,632	\$1,632	\$1,632	\$1,632	\$1,632	\$1,632	\$1,632
Payroll & Wages	\$43,000	\$43,000	\$43,000	\$43,000	\$43,000	\$43,000	\$43,000	\$43,000	\$43,000	\$43,000	\$43,000	\$43,000	\$43,000
Commissions (included in payroll)	\$36,800	\$36,800	\$36,800	\$36,800	\$36,800	\$36,800	\$36,800	\$36,800	\$36,800	\$36,800	\$36,800	\$36,800	\$36,800
Payroll Taxes (Employer FICA, FUTA, SUTA)	\$6,783	\$6,783	\$6,783	\$6,783	\$6,783	\$6,783	\$6,783	\$6,783	\$6,783	\$6,783	\$6,783	\$6,783	\$6,783
Advertising & Marketing	\$28,800	\$28,800	\$28,800	\$28,800	\$28,800	\$28,800	\$28,800	\$28,800	\$28,800	\$28,800	\$28,800	\$28,800	\$28,800
Auto Expenses (fuel)	\$4,800	\$4,800	\$4,800	\$4,800	\$4,800	\$4,800	\$4,800	\$4,800	\$4,800	\$4,800	\$4,800	\$4,800	\$4,800
Auto Maintenance	\$2,208	\$2,208	\$2,208	\$2,208	\$2,208	\$2,208	\$2,208	\$2,208	\$2,208	\$2,208	\$2,208	\$2,208	\$2,208
Auto Leases & Loans	\$7,356	\$7,356	\$7,200	\$7,200	\$7,200	\$7,200	\$7,200	\$7,200	\$7,200	\$7,200	\$7,200	\$7,200	\$7,200
Insurance Premiums (all - WC, Auto, G&L, Umbrella)	\$10,176	\$10,176	\$10,176	\$10,176	\$10,176	\$10,176	\$10,176	\$10,176	\$10,176	\$10,176	\$10,176	\$10,176	\$10,176
Professional Fees - Accounting, Payroll Processing & Consulting	\$6,720	\$6,720	\$6,720	\$6,720	\$6,720	\$6,720	\$6,720	\$6,720	\$6,720	\$6,720	\$6,720	\$6,720	\$6,720
Merchant & Finance Fees (Credit Card Processing)	\$3,840	\$3,840	\$3,840	\$3,840	\$3,840	\$3,840	\$3,840	\$3,840	\$3,840	\$3,840	\$3,840	\$3,840	\$3,840
Office Supplies & Materials	\$461	\$461	\$461	\$461	\$461	\$461	\$461	\$461	\$461	\$461	\$461	\$461	\$461
Rent / Real Property Lease	\$15,400	\$15,400	\$15,400	\$15,400	\$15,400	\$15,400	\$15,400	\$15,400	\$15,400	\$15,400	\$15,400	\$15,400	\$15,400
Utilities (Electric, Gas, Water)	\$2,200	\$2,200	\$2,200	\$2,200	\$2,200	\$2,200	\$2,200	\$2,200	\$2,200	\$2,200	\$2,200	\$2,200	\$2,200
Repairs & Maintenance	\$501	\$501	\$501	\$501	\$501	\$501	\$501	\$501	\$501	\$501	\$501	\$501	\$501
Shipping, Delivery & Freight	\$1,152	\$1,152	\$1,152	\$1,152	\$1,152	\$1,152	\$1,152	\$1,152	\$1,152	\$1,152	\$1,152	\$1,152	\$1,152
Telephone, Computer Software & Internet	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000
Other Operating Disbursements	\$768	\$768	\$768	\$768	\$768	\$768	\$768	\$768	\$768	\$768	\$768	\$768	\$768
TOTAL OPERATING DISBURSEMENTS	\$166,967	\$162,825	\$143,242	\$227,625	\$143,242	\$255,401	\$143,242	\$227,625	\$143,242	\$255,401	\$148,243	\$227,627	\$148,245
SECTION III - NON-OPERATING / RESTRUCTURING DISBURSEMENTS													
Chapter 11 Counsel Fees - Debtor's Attorney										\$25,000			\$ 50,000
Financial Advisor / CRO / Accountant Fees													
Other Estate Professional Fees (UCC Counsel, etc)										\$325			\$ 325
U.S. Trustee Quarterly Fees (28 U.S.C. § 1930)										\$9,702			\$ 29,106
Adequate Protection Payments (SBA)	\$9,702												
Other Non-Operating / Restructuring Disbursement													
TOTAL NON-OPERATING DISBURSEMENTS	\$9,702	\$0	\$0	\$0	\$35,027	\$0	\$0	\$0	\$0	\$34,702	\$0	\$0	\$79,493
SECTION IV - SUMMARY													
TOTAL CASH DISBURSEMENTS	\$176,669	\$162,825	\$143,242	\$227,625	\$178,269	\$255,401	\$143,242	\$227,625	\$143,242	\$290,103	\$148,243	\$227,627	\$148,245
NET CASH FLOW (Total Receipts less Total Disbursements)	\$42,531	\$56,375	\$75,958	-\$8,425	\$40,931	-\$36,201	\$75,958	-\$8,425	\$75,958	-\$70,903	\$70,957	-\$8,427	\$70,955
SECTION V - RUNNING CASH BALANCE													
Beginning Cash Balance	\$134,035	\$134,051	\$190,626	\$266,585	\$258,160	\$299,092	\$262,891	\$338,550	\$330,425	\$406,384	\$335,481	\$406,438	\$398,012
Net Cash Flow (This Period)	\$42,531	\$56,375	\$75,958	-\$8,425	\$40,931	-\$36,201	\$75,958	-\$8,425	\$75,958	-\$70,903	\$70,957	-\$8,427	\$70,955
ENDING CASH BALANCE	\$176,567	\$190,626	\$266,585	\$258,160	\$299,092	\$262,891	\$338,550	\$330,425	\$406,384	\$335,481	\$406,438	\$398,012	\$468,967
													\$511,483

* Reflects payments to BlueTape, of which \$48,307.79 will be retained by BlueTape and \$13,802.91 will be remitted to EW Industries.