United States Bankruptcy Court
Southern District of Texas
ENTERED
August 11, 2026
Nathan Ochsner, Clerk

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
GALVESTON DIVISION

IN RE:	§	
	§	**Case No. 26-80544**
THE BING PIZZA, LLC.	§	
	§	**(Chapter 11)**
	§	
Debtor	§	**(Subchapter V)**

FIRST INTERIM ORDER APPROVING
THE BING PIZZA, LLC'S USE OF CASH COLLATERAL

CAME ON, FOR CONSIDERATION, The Bing Pizza, LLC's ("Debtor") Emergency Motion for Interim Use of Cash Collateral ("Motion"). The Court finds notice to have been sufficient and appropriate as required under the Bankruptcy Rules under the particular circumstances of this case. Based upon the Motion, the pleadings in this case, the evidence presented thereto, and the representations of counsel, and for cause shown, the Court hereby grants the relief requested in the Motion to prevent immediate and irreparable harm to the Debtor's estate and to facilitate the reorganization of Debtor's business, and FINDS, as follows:

(i) The Court finds that the Debtor has an immediate need to use cash collateral to avoid immediate and irreparable harm to its estate pending a final hearing.

(ii) The Debtor acknowledges indebtedness due and owing to WebBank and the Forward Financing USA, LLC (collectively hereinafter referred to as "Lenders"), as described below:

- **WebBank**
  - Borrower: The Bing Pizza, LLC (Debtor)
  - Personal Guarantor: Christopher Nowlin
  - Business Loan (approx. $46,000 balance) secured primarily by Debtor's accounts receivable through its point-of-sale system/account through Toast.
  - Collateral: Accounts receivable

- **Forward Financing USA, LLC**
  - Borrower: The Bing Pizza, LLC (Debtor)
  - Personal Guarantor: Christopher Nowlin
  - Merchant Cash Advance (approx. $31,000 outstanding)
  - Collateral: All tangible and intangible property of the Debtor

(iii) The Debtor's obligations to Lenders arising under the Debtor's prepetition financing agreements are secured by the Debtor's tangible and intangible assets, as described in the Lenders' respective UCC-1 Financing Statements (the "Prepetition Collateral").

(iv) Absent the entry of this Order, the Debtor has insufficient unencumbered funds to meet its ongoing obligations and normal operating expenses.

(v) The Debtor has offered to grant, as adequate protection of the interest of Lenders, replacement liens on all post-petition assets (with the exception of equipment) as described in the Lenders' respective UCC-1 Financing Statements, and further, in connection with the entry of a Final Order, its stipulation as to the validity and amount of the lien of Lender on the collateral herein described. Debtor also agrees to pay Lenders the following adequate protection payments:

- WebBank - $2,000 per month.
- Forward Financing USA, LLC –$500 per month.

(vi) Due and sufficient notice has been given of the Motion and no other or further notice is necessary.

It is THEREFORE ORDERED that the Debtor is allowed to use the cash collateral until the commencement of the final hearing on the Motion in the amounts set forth in the Budget attached hereto as Exhibit "A," it is further

ORDERED that the Debtor is prohibited from using the cash collateral for any purposes except that which is set forth in the Budget attached hereto as Exhibit "A"; it is further

ORDERED that notwithstanding anything in this Order to the contrary, the Debtor's rights to use any cash collateral pursuant to this Order shall immediately terminate upon the earlier of, and the termination date shall occur in the event of: (i) a Chapter 11 trustee is appointed in the case of the Debtor; (ii) the Chapter 11 case is converted to Chapter 7 under the Bankruptcy Code; or (iii) the date of the Final Hearing on the Motion to Use Cash Collateral; it is further

ORDERED that the security interests and liens of Lender in and to the post-petition collateral referenced herein shall be deemed created and perfected without the necessity of the execution, filing or recording of any documents otherwise required under bankruptcy or other applicable law for the creation or perfection of security interests and liens; it is further

ORDERED that Debtor shall make monthly adequate protection payments to Lenders in the amounts provided in this Order (Adequate Protection Payments), which shall be due and payable on the 15th day of every month after the entry of this Order; it is further

ORDERED that the automatic stay pursuant to Section 362(a) of the Bankruptcy Code be and hereby is lifted and modified to the extent and only to the extent necessary to permit the actions set forth in this Order; it is further

ORDERED that this Order may not be modified except upon order of the Court or as may be mutually agreed by the Debtor and the Lender in writing; it is further

ORDERED that a hearing to consider final approval of the Motion and Debtor's permanent

use of cash collateral will be held on September 16, 2026 at 4 pm (CT). Objections will be due on September 9, 2026.

Signed: August 11, 2026

Alfredo R Pérez
United States Bankruptcy Judge

EXHIBIT "A"

THE BING PIZZERIA & DRAFT HOUSE — ALVIN

90-Day Operating Budget

August 1, 2026 – October 31, 2026

I. MONTHLY INCOME STATEMENT

	August 2026	September 2026	October 2026	90-Day Total
Net Sales	$110,000	$102,000	$111,000	$323,000
Cost of Goods Sold (28%)	($30,800)	($28,560)	($31,080)	($90,440)
Gross Profit	**$79,200**	**$73,440**	**$79,920**	**$232,560**

II. OPERATING EXPENSES

A. Labor

	August 2026	September 2026	October 2026	90-Day Total
Wages — Hourly	$13,240	$13,240	$13,240	$39,720
Wages — Salary	$17,221	$17,221	$17,221	$51,663
Owner Pay	$3,000	$3,000	$3,000	$9,000
Payroll Taxes (7.65%)	$2,330	$2,330	$2,330	$6,990
Payroll Fees	$500	$500	$500	$1,500
Total A. Labor	**$36,291**	**$36,291**	**$36,291**	**$108,873**

B. Occupancy

	August 2026	September 2026	October 2026	90-Day Total
Building & Property Rent	$14,350	$14,350	$14,350	$43,050
Total B. Occupancy	**$14,350**	**$14,350**	**$14,350**	**$43,050**

C. Utilities

	August 2026	September 2026	October 2026	90-Day Total
Electricity — TXU *	$3,500	$3,500	$3,500	$10,500
Cable/Internet — Comcast *	$1,000	$1,000	$1,000	$3,000
Water — City of Alvin *	$700	$700	$700	$2,100
Propane — Pico Propane	$600	$600	$600	$1,800
CO2 — NuCO2	$400	$400	$400	$1,200
Total C. Utilities	**$6,200**	**$6,200**	**$6,200**	**$18,600**

D. Merchant & Processing Fees

	August 2026	September 2026	October 2026	90-Day Total
Toast POS Subscription	$1,178	$1,178	$1,178	$3,534
Credit Card Processing (85.9% of sales × 3.0%)	$2,835	$2,629	$2,860	$8,324
Total D. Merchant & Processing Fees	**$4,013**	**$3,807**	**$4,038**	**$11,858**

E. Delivery Platform Fees

	August 2026	September 2026	October 2026	90-Day Total
DoorDash & Uber Eats (7% of sales × 30%)	$2,310	$2,142	$2,331	$6,783
Total E. Delivery Platform Fees	**$2,310**	**$2,142**	**$2,331**	**$6,783**

F. Advertising & Marketing

	August 2026	September 2026	October 2026	90-Day Total

Trivia Costs	$802	$802	$802	$2,406
Social Media	$250	$250	$250	$750
Total F. Advertising & Marketing	**$1,052**	**$1,052**	**$1,052**	**$3,156**

G. Equipment Rental

	August 2026	September 2026	October 2026	90-Day Total
Cintas (linens, paper products)	$1,114	$1,114	$1,114	$3,342
Ice Machine Rental	$357	$357	$357	$1,071
Margarita Machine Rental	$235	$235	$235	$705
Total G. Equipment Rental	**$1,706**	**$1,706**	**$1,706**	**$5,118**

H. Repairs, Maintenance & Cleaning

	August 2026	September 2026	October 2026	90-Day Total
Repairs & Maintenance	$2,000	$2,000	$2,000	$6,000
Extermination	$206	$206	$206	$618
Total H. Repairs, Maintenance & Cleaning	**$2,206**	**$2,206**	**$2,206**	**$6,618**

I. Dues & Subscriptions

	August 2026	September 2026	October 2026	90-Day Total
Margin Edge (inventory management)	$365	$365	$365	$1,095
7shifts Scheduling (Alvin share)	$127	$127	$127	$381
QuickBooks Online	$125	$125	$125	$375
Sintra AI (business tools)	$135	$135	$135	$405
Google Business Suite	$135	$135	$135	$405
Pandora for Business	$11	$11	$11	$33
Total I. Dues & Subscriptions	**$898**	**$898**	**$898**	**$2,694**

J. Professional Services

	August 2026	September 2026	October 2026	90-Day Total
Accounting & Bookkeeping	$950	$950	$950	$2,850
Total J. Professional Services	**$950**	**$950**	**$950**	**$2,850**

K. Taxes

	August 2026	September 2026	October 2026	90-Day Total
Mixed Beverage Receipt Tax	$1,500	$1,500	$1,500	$4,500
Total K. Taxes	**$1,500**	**$1,500**	**$1,500**	**$4,500**

L. General Business Expenses

	August 2026	September 2026	October 2026	90-Day Total
Supplies & Small Equipment	$300	$300	$300	$900
Office Expenses	$100	$100	$100	$300
Bank Fees & Service Charges	$50	$50	$50	$150
Total L. General Business Expenses	**$450**	**$450**	**$450**	**$1,350**

M. Insurance

	August 2026	September 2026	October 2026	90-Day Total
Workers' Compensation	$229.75	$229.75	$229.75	$689.25
General Liability & Property	$631.49	$631.49	$631.49	$1,894.47
Total M. Insurance	**$861.24**	**$861.24**	**$861.24**	**$2,583.72**

	August 2026	September 2026	October 2026	90-Day Total
TOTAL OPERATING EXPENSES	**$72,787.24**	**$72,413.24**	**$72,833.24**	**$218,033.72**
Gross Profit	**$79,200.00**	**$73,440.00**	**$79,920.00**	**$232,560.00**
NET OPERATING INCOME	**$6,412.76**	**$1,026.76**	**$7,086.76**	**$14,526.28**

III. ONGOING SECURED DEBT & ADEQUATE PROTECTION PAYMENTS

Creditor / Obligation	Monthly Amount	Status
Navitas Credit Corp. (Equipment Loan #41002455)	$819.95	Ongoing — Secured
WebBank / Toast Capital (Toast Capital Loan)	$2,000.00	Adequate Protection
Forward Financing (UCC Lien Holder)	$500.00	Adequate Protection
TOTAL SECURED / AP	**$3,319.95**	