The Boyds Collection Ltd
13 Week Cash Projection

	1	2	3	4	5	6	7	8	9	10	11	12	13	
Week Ending	10/16	10/23	10/30	11/6	11/13	11/20	11/27	12/4	12/11	12/18	12/25	1/1	1/8	sum thru 1/1
Beginning Cash Balance	2,644,615	1,280,564	679,137	1,152,209	1,321,352	982,878	722,056	1,260,768	1,820,880	1,119,756	2,420,484	4,220,765	4,009,678	
Cash inflows														
US Wholesale AR Collections	833,435	1,033,699	1,011,498	1,317,115	977,651	931,553	798,652	1,348,809	799,497	2,388,584	2,288,584	984,806	559,502	14,713,883.1
Canadian AR Collections	55,954	55,954	55,954	78,819	95,968	95,968	95,968	90,907	78,257	78,257	78,257	78,257	63,799	938,519.4
Royalties	-	-	100,000	100,000	-	-	-	-	-	-	-	-	-	200,000.0
Gettysburg Deposits	246,972	226,893	206,814	234,107	300,278	313,743	286,812	362,350	216,969	226,163	189,388	168,213	92,980	2,978,700.7
Pigeon Forge Deposits	255,799	235,002	214,206	154,102	179,630	187,686	171,575	253,045	196,154	204,465	171,219	152,075	66,070	2,374,958.8
Total Inflows	1,392,160	1,551,548	1,588,472	1,884,143	1,553,526	1,528,949	1,353,008	2,055,112	1,290,876	2,897,469	2,727,448	1,383,351	782,351	21,206,062.0
Cash Outflows														
Accounts Payable	1,350,000	500,000	802,400	600,000	500,000	500,000	500,000	400,000	500,000	500,000	500,000	500,000	500,000	7,152,400.0
Product Payments	644,210	743,280	300,000	300,000	300,000	300,000	301,296	300,000	300,000	486,741	300,000	484,438	50,000	4,759,965.4
Payroll & Taxes	165,000	625,000	13,000	785,000	-	605,000	13,000	765,000	-	605,000	13,000	605,000	160,000	4,194,000.0
Sales Taxes & Other	92,000	164,695	-	-	92,000	124,771	-	-	92,000	-	114,167	-	-	679,633.8
Restructuring Charges	505,000	120,000	-	30,000	1,000,000	260,000	-	30,000	1,100,000	5,000	-	5,000	125,000	3,055,000.0
Bond Interest Payment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sr. Debt Interest Payment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Outflows	2,756,210	2,152,975	1,115,400	1,715,000	1,892,000	1,789,771	814,296	1,495,000	1,992,000	1,596,741	927,167	1,594,438	835,000	19,840,999.3
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Net Cash Flow	(1,364,051)	(601,428)	473,072	169,143	(338,474)	(260,822)	538,712	560,112	(701,124)	1,300,728	1,800,281	(211,087)	(52,649)	1,365,062.7
Ending Cash	1,280,564	679,137	1,152,209	1,321,352	982,878	722,056	1,260,768	1,820,880	1,119,756	2,420,484	4,220,765	4,009,678	3,957,029	
Ending Balance														
LC - PrePaid LC	577,414	1,320,694	1,170,566	438,485	515,240	404,735	447,571	408,145	154,363	521,769	651,759	649,456	534,438	
LC - Credit Agreement	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total	577,414	1,320,694	1,170,566	438,485	515,240	404,735	447,571	408,145	154,363	521,769	651,759	649,456	534,438	