

EXHIBIT 1 – Income Statement (consolidated) ¹
R\$ million
Braskem S.A. (consolidated)

in R\$ million

Statement of Operations	3Q04 (A)	3Q03 (B)	% Chg. (A)/(B)	9M04 (C)	9M03 (D)	% Chg. (C)/(D)
Gross Sales	4,335	2,688	61	10,595	8,225	29
Net Sales Revenues	3,362	2,203	53	8,246	6,649	24
Cost of Sales and Services Rendered	(2,599)	(1,728)	50	(6,297)	(5,285)	19
Gross Profit	764	475	61	1,949	1,364	43
Selling Expenses	(49)	(35)	39	(147)	(82)	80
General and Administrative Expenses	(75)	(69)	9	(218)	(199)	10
Depreciation and Amortization	(85)	(54)	59	(240)	(136)	77
Other Operating Income (Expenses)	5	17	(71)	32	28	NA
Interest in Related Companies	49	(30)	(259)	61	(35)	(272)
.Equity in the Results	87	27	220	175	163	8
.Amortization of Goodwill/Negative Goodwill	(38)	(58)	(34)	(115)	(198)	(42)
Operating Profit before Financial Items	608	304	100	1,436	940	53
Financial Expenses, net	(35)	(386)	NA	(1,121)	(216)	NA
Operating Profit (Loss)	573	(83)	NA	316	724	NA
Other Non-Operating Income (Expenses)	(2)	(6)	(64)	(3)	(24)	NA
Profit (Loss) before Income Tax and Social Contribution	571	(89)	NA	313	700	NA
Income Tax and Social Contribution	(70)	50	(241)	(91)	(84)	8
Profit (Loss) before Minority Interest	501	(39)	NA	222	616	NA
Minority Interest	(5)	(19)	(74)	(17)	(205)	(92)
Net Income (Loss)	496	(58)	NA	204	411	NA
EBITDA	744	461	61	1,888	1,315	44
EBITDA Margin	22.1%	20.9%	1.2 p.p.	22.9%	19.8%	3.1 p.p.
-Depreciation and Amortization	184	126	46	513	340	51
. Cost	99	73	36	272	204	33
. Expenses	85	54	59	240	136	77

1- Excludes the effects of proportional consolidation (CVM-247).

Note: Due to rounding, the percentage variations calculated in R\$ million may differ from the actual variations shown above.

EXHIBIT 2 – Balance Sheet (consolidated) ¹			R\$ million
ASSETS	9/30/2004 (A)	6/30/2004 (B)	% Chg. (A)/(B)
Current Assets	6,838	5,110	34
. Cash and Cash Equivalents	3,384	1,775	91
. Marketable Securities	0	33	(100)
. Trade Accounts Receivable	1,576	1,270	24
. Inventories	1,176	1,166	1
. Taxes Recoverable	585	703	(17)
. Dividends and Interest on Own Capital	0	0	0
. Prepaid Expenses	15	29	(49)
. Others	103	135	(23)
Long Term Assets	711	720	(1)
. Related Parties	36	35	5
. Judicial and Mandatory Deposits	188	186	1
. Deferred Taxes	151	166	(9)
. Taxes Recoverable	174	141	23
. Marketable Securities	88	87	0
. Others	75	104	(28)
Permanent Assets	8,662	8,652	0
. Investments	1,331	1,741	(24)
. Property, Plant and Equipment	4,760	4,733	1
. Deferred Charges	2,570	2,178	18
Total Assets	16,211	14,482	12
LIABILITIES AND SHAREHOLDERS' EQUITY	9/30/2004 (A)	6/30/2004 (B)	% Chg. (A)/(B)
Current Liabilities	5,456	4,951	10
. Suppliers	1,814	1,488	22
. Loans, Financing and Debentures	2,883	2,643	9
. Advances on Export Facilities	400	519	(23)
. Salaries and Social Charges Payable	56	44	26
. Income Tax Payable	40	14	184
. Taxes Payable	161	118	37
. Advances from Customers	18	41	(55)
. Others	84	85	(1)
Long Term Liabilities	6,637	7,160	(7)
. Related Parties	228	274	(17)
. Loans, Financing and Debentures	4,948	5,501	(10)
. Taxes Payable	1,265	1,223	3
. Others	196	162	21
Future Period Results	31	33	(4)
Minority Interests	218	212	3
Shareholders' Equity	3,869	2,126	82
. Capital	3,403	2,192	55
. Capital Reserves	781	745	5
. Treasury Shares	(23)	(23)	0
. Retained Earnings (Accumulated Deficit)	(292)	(788)	(63)
Total Liabilities and Shareholders' Equity	16,211	14,482	12

1- Excludes the effects of proportional consolidation (CVM-247).

Note: Due to rounding, the percentage variations calculated in R\$ million may differ from the actual variations shown above.

EXHIBIT 3 – Analysis of the Main Changes in Balance Sheet

3.1 Under Cash and Cash Equivalents – Increase of R\$1,609 million due to the receipt of the proceeds of the Global Offering and the cash flow of the Company;

3.2 Under Receivables – Increase of R\$306 million due to the variations in the prices of our products and in volumes sold;

3.3 Under Deferred / Investments – Accounting reallocation from the Investment account to the Deferred Account amounting to R\$408 million pursuant to CVM Instruction # 247/96;

3.4 Under Suppliers – Increase of R\$326 million due to the increase in the average price of naphtha and in the average payment term for imported naphtha;

3.5 Under Short-term Financing – Increase of R\$240 million due to the recognition of the short-term portion (R\$1.0 billion) of the outstanding balance of R\$1.2 billion in respect of the 11th issue debentures that Braskem repaid in full, which was offset in part by the payment of other obligations during the third quarter of 2004, including the prepayment of R\$407 million in respect of the 10th issue debentures in September 2004.

3.6 Under Long-term Financing – Decrease of R\$553 million due to the reclassification of the outstanding amount of the 11th issue debentures, as explained above, which was offset by other financing obtained during the third quarter of 2004, including a US\$180 million pre-export facility and R\$300 million related to the 12th issue of debentures.

3.7 Under Shareholders' equity – Increase of R\$1,743 million due to the third quarter 2004 results and capital increase through the Global Offering.

EXHIBIT 4 – Accounting Effects of the Incorporation of Trikem

Trikem merger into Braskem took place in January, 2004 and its main accounting impacts were as follows:

- Under Investments: R\$ 801 million reduction in the balance of goodwill.
- Under Fixed Assets: increase of R\$ 321 million related to the portion of fixed asset premium in goodwill.
- Under Deferred Assets: increase of R\$ 480 million related to the portion of future operational profitability in goodwill.
- Under Equity capital: increase of R\$ 305 million.