U.S. BANKRUPTCY COURT
District of South Carolina

Case Number: **26-01828-hb**

SECOND INTERIM ORDER AUTHORIZING THE USE OF CASH COLLATERAL AND DETERMINING ADEQUATE PROTECTION IN CONNECTION THEREWITH

The relief set forth on the following pages, for a total of (5) pages including this page, is hereby **ORDERED**.

FILED BY THE COURT
06/11/2026

Entered: 06/11/2026

Chief US Bankruptcy Judge
District of South Carolina

UNITED STATES BANKRUPTCY COURT
DISTRICT OF SOUTH CAROLINA

IN RE: **Broadband Infrastructure, Inc.,** **Debtor-In-Possession**	**CASE NO: 26-01828-hb** **CHAPTER 11**

SECOND INTERIM ORDER AUTHORIZING THE USE OF CASH COLLATERAL AND DETERMINING ADEQUATE PROTECTION IN CONNECTION THEREWITH

This matter came before the Court on the Motion of Broadband Infrastructure, Inc. (“Debtor”) for Authorization to Use Cash Collateral (the "Motion"). Coastal Carolina National Bank (“CCNB”) and the United States Trustee (“UST”) filed objections to the relief sought (collectively, the “Objections”). A hearing on the Motion was held on May 27, 2026, and a subsequent hearing on the Motion was held on June 10, 2026. After careful consideration of the testimony and evidence presented, and the applicable law, the Court makes the following findings of fact and conclusions of law:

Findings of Fact

1. On April 27, 2026 (the "Petition Date"), Debtor filed a voluntary petition for reorganization under Chapter 11 of Title 11 of the United States Code, 11 U.S.C. § 101 et seq. (the "Bankruptcy Code"). The Debtor continues in possession of the property as Debtor-in-possession pursuant to Section 1184 of the Bankruptcy Code.

2. This Court has jurisdiction over the Motion pursuant to 28 U.S.C §§ 157 and 1334. The statutory predicates for the relief sought herein are Sections 105(a), 361, 363(c)(2) and (e) of the Bankruptcy Code and Rules 4001(b) and 9014 of the Federal Rules of Bankruptcy Procedure. Consideration of the Motion constitutes a core proceeding, as defined in 28 U.S.C. § 157(b)(2).

3. The Debtor requires the use of cash collateral for the operation of its business and payment of business expenses in the ordinary course.

4. The Debtor has presented a budget of the expenses that must be paid on an interim basis to avoid immediate and irreparable harm to the Debtor and its estate, which is attached hereto as **Exhibit A** (the “Interim Budget”).

5. The relief provided herein is necessary, essential, and appropriate for the continued operation of the Debtor's business and is otherwise necessary to avoid immediate and irreparable harm to the Debtor and its estate pending a final hearing on the Motion.

6. Based upon the interim nature of the relief requested and the emergency nature of the Motion, the notice provided was appropriate, adequate, and proper under the circumstances of this case in accordance with Fed. R. Bankr. P. 4001(b). Based upon the immediate and irreparable harm presented, the requirements for interim relief under Fed. R. Bankr. P. 6003 have been met.

7. In light of the foregoing, and for the reasons stated on the record at the hearing held on this matter.

IT IS HEREBY ORDERED THAT:

A. The Motion is granted as set forth in this Interim Order.

B. The Debtor is authorized to use Cash Collateral on an interim basis in accordance with the Interim Budget until a final hearing is held, subject to the conditions contained herein.

C. The amount authorized is necessary to avoid immediate and irreparable harm before the date of the final hearing. The Debtor may exceed any line item in the Interim Budget that contains a dollar amount so long as the Debtor does not exceed the line-item amount requested in the Interim Budget by an amount greater than 10%.

D. A further hearing on the Motion may be held at **C.F. Haynsworth Federal Building & U.S. Courthouse, on July 15, 2026 at 10:00 AM**, to consider the Debtor's request to use Cash Collateral beyond July 20, 2026. The Objections remain pending unless and until the Court enters a final order authorizing the use of cash collateral.

E. Any funds in the approved Interim Budget that are paid to any appointed Estate Professional shall be held in escrow and only paid upon application to this Court and an Order approving the fees.

F. Notice and service of this Interim Order are delegated to the Debtor pursuant to SC LBR 5075- 1. The Debtor shall, within twenty-four hours following its entry, serve copies of this Interim Order with all attachments on the 20 largest unsecured creditors, all secured creditors, and all other parties who are required to be served under Fed. R. Bankr. P. 4001(b).

G. The Court shall retain jurisdiction with respect to all matters arising from or related to the implementation of this Interim Order.

AND IT IS SO ORDERED.

EXHIBIT A
INTERIM BUDGET

Broadband Infrastructure, Inc.
7-Week Cash Forecast

	1	2	3	4	5	6	7	7-Week
	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Total
	Starting	Starting	Starting	Starting	Starting	Starting	Starting	
Starting	**6/1/2026**	**6/8/2026**	**6/15/2026**	**6/22/2026**	**6/29/2026**	**7/6/2026**	**7/13/2026**	**7-Week Total**
Beginning Cash Availability:	**12,941**	**(44,273)**	**20,522**	**8,154**	**(50,814)**	**1,170**	**11,370**	**12,941**
Inflows:								
Existing Receivables	69,854	129,595	52,432	5,833	29,052	-	-	286,766
ISP Anticipated Future Receipts	-	-	-	-	100,000	50,000	50,000	200,000
OSP Anticipated Future Receipts	-	-	-	-	50,000	25,000	25,000	100,000
Other Inflows	-	-	-	-	-	-	-	-
Total Inflows	**69,854**	**129,595**	**52,432**	**5,833**	**179,052**	**75,000**	**75,000**	**586,766**
Outflows:								
Payroll Wages (Direct Deposit)	23,500	23,500	23,500	23,500	23,500	23,500	23,500	164,500
Payroll Taxes (EE Withholding + ER)	7,500	7,500	7,500	7,500	7,500	7,500	7,500	52,500
Payroll 401k (EE Withholding + ER)	2,500	2,500	2,500	2,500	2,500	2,500	2,500	17,500
Payables								
Employee Benefits	17,000	-	-	-	17,000	-	-	34,000
Employee Reimbursement	900	-	-	-	900	-	-	1,800
Business Insurance	15,231	-	-	-	15,231	-	-	30,462
Rent	15,138	-	-	-	15,138	-	-	30,276
Utilities	2,000	-	-	-	2,000	-	-	4,000
Critical Payables								-
Material Payments	15,000	15,000	15,000	15,000	15,000	15,000	15,000	105,000
Subcontractor Payments	10,000	10,000	10,000	10,000	10,000	10,000	10,000	70,000
Rental Equipment Payments	3,000	3,000	3,000	3,000	3,000	3,000	3,000	21,000
Fuel Payments	1,000	1,000	1,000	1,000	1,000	1,000	1,000	7,000
Travel Payments (Hotels + Per Diems)	2,300	2,300	2,300	2,300	2,300	2,300	2,300	16,100
Other Outflows	-	-	-	-	-	-	-	-
Operations Total	**115,069**	**64,800**	**64,800**	**64,800**	**115,069**	**64,800**	**64,800**	**554,138**
Net Change - Operations Outflows	**(45,215)**	**64,795**	**(12,368)**	**(58,967)**	**63,983**	**10,200**	**10,200**	**32,628**
CCNB 101004661 (Revolver)	-	-	-	-	-	-	-	-
CCNB 101005143 (Term Loan)	10,000	-	-	-	10,000	-	-	20,000
CCNB 101005355 (Equipment Loan)	-	-	-	-	-	-	-	-
Parxonex	-	-	-	-	-	-	-	-
SBA EIDL	-	-	-	-	-	-	-	-
Pohl Bankruptcy	2,000	-	-	-	2,000	-	-	4,000
Trustee Fees	-	-	-	-	-	-	-	-
								-
Financing Total	**12,000**	**-**	**-**	**-**	**12,000**	**-**	**-**	**24,000**
Net Change after Financing Outflows	**(57,215)**	**64,795**	**(12,368)**	**(58,967)**	**51,983**	**10,200**	**10,200**	**8,628**
Net Change after All Outflows	**(57,215)**	**64,795**	**(12,368)**	**(58,967)**	**51,983**	**10,200**	**10,200**	**8,628**
Ending Cash & Revolver Availability	**(44,273)**	**20,522**	**8,154**	**(50,814)**	**1,170**	**11,370**	**21,570**	**21,570**