

S.F.C. TRANSMISSIONS
(A PARTNERSHIP)
STATEMENT OF INCOME
DECEMBER 31, 2008

	<u>CURRENT 3 MONTHS</u>		<u>YEAR-TO-DATE</u>	
	<u>Amount</u>	<u>Percent</u>	<u>Amount</u>	<u>Percent</u>
<u>Revenue:</u>				
Operating Income - Charter	\$ 16,425	35.4	\$ 64,550	32.6
Operating Income - Comcast	15,675	33.8	76,450	38.6
KTSB TV	4,725	10.2	18,900	9.6
KPMR TV	3,150	6.8	12,600	6.4
KCET TV	6,300	13.6	25,200	12.7
Other Income	133	0.3	133	0.1
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Total Revenue	46,408	100.0	197,833	100.0
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<u>Operating Expenses</u>				
Rent - Broadcast (USFS)	5,742	12.4	18,131	9.2
Rent - South Mountain Antenna Site	1,224	2.6	5,224	2.6
Rent - Mt. Soloman	3,914	8.4	15,155	7.7
Generator and Fuel	2,902	6.3	13,890	7.0
Parts and Supplies	1,235	2.7	6,698	3.4
Insurance	3,032	6.5	11,894	6.0
Personal Property Tax	345	0.7	1,469	0.7
Outside Services	1,154	2.5	5,724	2.9
Contract Fees	32,060	69.1	109,760	55.5
Legal Fees	-	-	820	0.4
Depreciations	3,223	6.9	18,223	9.2
Vehicle and Travel	2,661	5.7	6,549	3.3
Bank Charges and Miscellaneous	24	0.1	24	0.0
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Total Operating Expenses	57,516	123.9	213,561	108
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NET INCOME	\$ (11,108)	(23.9)	\$ (15,728)	(8.0)
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S.F.C. TRANSMISSIONS
(A PARTNERSHIP)
BALANCE SHEET
DECEMBER 31, 2008

ASSETS

Current Assets:

Cash in Bank	\$	1,407
Prepaid Expenses		691
Total Current Assets		2,098

Equipment, at Cost less Depreciation

Microwave Equipment	\$	654,173
Signal Processing		59,661
Wave Guides & Antenna		139,997
Test Equipment		57,267
Leasehold Improvements		5,287
Automotive Equipment		63,664
Auxiliary Power		34,461
Equipent costs		1,014,510
Less Accumulated Depreciation		933,161
Total Equipment - Net		81,349

TOTAL ASSETS	\$	83,447
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LIABILITIES AND PARTNERS' CAPITAL

Current Liabilities

Accounts Payable	\$	0
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Partners Capital

Charter Commlunications	\$	59,593
Time Warner Communications		39,582
Current Year Profit (Loss)		(15,728)
Total Partners Capital		83,447

TOTAL LIABILITIES AND OWNER'S EQUITY	\$	83,447
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