4.JAN.2005 10:00 ASX PERTH NO.794 P.1/



MARKET RELEASE

4 January 2005

Chemeq Limited

TRADING HALT

The securities of Chemeq Limited (the "Company") will be placed in preopen at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Thursday, 6 January 2005 or when the announcement is released to the market.

Security Code:

CMQ

CMQO

Anthony Walsh

Assistant/Manager Companies



Ms Jill Hewitt Australian Stock Exchange Limited 2 The Esplanade Perth 6000

4 January 2005

CHEMEQ LIMITED - REQUEST FOR TRADING HALT

On behalf of Chemeq Limited (ASX:CMQ, CMQO), I request that the ASX halt trading in the securities of Chemeq effective immediately pending an announcement concerning funding arrangements currently being negotiated. An announcement is expected to be made tomorrow.

Chemeq Limited is not aware of any reason why the trading halt should not be granted.

Yours sincerely

Adam Deane Company Secretary

For further information:

Adam Deane Company Secretary (08) 9362 0100